



Birla Corporation Limited

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26th June, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code: 500335

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G,

Bandra-Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Ref: **Communication to Shareholders on deduction of tax at source on dividend**

Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of the Shareholders.

In this regard, please find enclosed herewith a copy of the email communication which has been sent to the Shareholders of the Company whose e-mail addresses are registered with the Company/ its Registrar to an Issue and Share Transfer Agent viz. KFin Technologies Limited/Depository Participants, regarding deduction of tax at source on dividend, if declared and payable during Financial Year 2026-27.

This communication along with the Annexures are also available on the website of the Company at www.birlacorporation.com.

The communication was sent to the shareholders today at around 1.45 p.m.

This is for your information and record

Thanking you,

Yours faithfully,

For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)

Company Secretary & Legal Head

Encl: As above



Birla Corporation Limited

CIN: L01132WB1919PLC003334

Registered Office: 3rd Floor, 9/1 RN Mukherjee Road, Kolkata- 700001
Website: www.birlacorporation.com; Email: investorsgrievance@birlacorp.com,
Tel: (033) 6616 6730/ 6603 3300; Fax: +91 33 2248 7988/2872

Date: 26th June, 2026

Name of Shareholder: <Shareholder>,

Folio No. / DPID & Client ID No.: <Folio/DPID Client ID>

Dear Shareholder,

We hope this communicate finds you and your family safe and in good health.

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 9th May, 2026 have recommended a dividend of ₹12.50/- per equity share (i.e. 125%) having nominal value of ₹10/- each for the financial year ended 31st March, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

The dividend, as recommended by the Board, if approved at the ensuing AGM, will be paid to shareholders holding equity shares of the Company, either in dematerialised or in physical form on record date (to be announced in due course).

TAX DEDUCTION AT SOURCE ON DIVIDEND:

As per the Income-Tax Act, 2025 ('the IT Act'), dividends distributed or paid by the Company shall be taxable in the hands of the shareholders. Accordingly, the Company shall be required to deduct tax at source ('TDS') at the rates applicable on the amount distributed to the shareholders. The tax so deducted will be paid to the credit of the Central Government.

Please note that this dividend will be taxable in your hands in the Tax Year (TY) 2026-27. Thus, all the details and declarations furnished should pertain to TY 2026-27.

The Company for the purpose of deducting TDS will use the information of shareholders as per data made available to the Company by National Securities Depository Limited and Central Depository Services (India) Limited (in case of share held in demat mode) and the details recorded in the Register of Members of the Company maintained by the Registrar to an Issue and Share Transfer Agent of the Company i.e., KFin Technologies Limited ("RTA") as on the Record date, being the date as on which the entitlement of shareholders for payment of dividend shall be determined.

All the shareholders are requested to ensure that the details such as PAN, residential status, category of the shareholder (e.g., Domestic/ Foreign Company, Individual, Firm, LLP, HUF, FII/ FPI, Government, Trust, AIF - Category I, II or III, etc.), email id, mobile number, residential address and other details are updated, with your relevant depositories through your depository participants in case you are holding shares in dematerialised form and if you are holding shares in physical mode, you are requested to furnish details to RTA at inward.ris@kfintech.com. Please note that these details as available on the record date in the Register of Members, will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions.

This communication summarizes the applicable TDS provisions, as per the Act for various categories of shareholders along with required documents provided in Table 1 and 2 below:

Table 1: Resident Shareholders

| Category of shareholder | Tax deduction Rate | Exemption applicability/ Documentation requirement |
|--|--------------------|--|
| Any resident individual having valid PAN | 10% | (a) No deduction of taxes in the following cases - i. If dividend income to a resident Individual shareholder during TY 2026-27 does not exceed ₹10,000/; or ii. If shareholder furnishes Form No. 121 (erstwhile Form 15G/ Form 15H), fulfilling all the required eligibility conditions. (Click here to download the Form No. 121). Kindly note that w.e.f. 01.04.2026, the IT Act and the Income-tax Rules, 2026 ('IT Rules') has prescribed a single Form no. 121, in place of the erstwhile Forms 15G and 15H. Accordingly, individual shareholders are requested to submit Form no. 121 for the TY 2026–27. Please note that any declaration submitted in the erstwhile Forms 15G/15H will not be accepted for the TY 2026–27 as per the provisions of the IT Act. iii. Exemption certificate, if any, issued by the Income-tax Department. |
| Resident shareholders not having PAN/ discrepancy in PAN/ PAN not linked with Aadhaar | 20% | In case PAN is not furnished / found to be invalid/ not linked with Aadhaar*, the rate of deduction of tax shall be 20% [Section 397 of the Act.] |
| Mutual Funds | NIL | Self-attested copy of SEBI registration certificate and PAN card along with self-declaration that the mutual funds are notified mutual fund under Schedule VII (Table: S. No. 20 or 21) of the Act (Click here to download the format) |
| Business Trust | NIL | Documentary evidence and self-declaration that the provisions of section 393(1) (Table: S. No. 7) read with section 393(4) (Table: S. No. 10) of the Act are not applicable along with self-attested copy of registration certificate and PAN card. (Click here to download the format) |
| Insurance Companies | NIL | Self-attested copy of documentary evidence that the provisions of section 393(1) (Table: S. No. 7) read with section 393(4) (Table: S. No. 10) of the Act are not applicable along with self-attested copy of registration certificate and PAN card. (Click here to download the format) |
| Government, Reserve Bank of India and Corporations established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income. | NIL | Documentary evidence that the Person/ Corporation is covered under section 393(5) of the Act along with self-attested copy of PAN card. (Click here to download the format) |

| Category of shareholder | Tax deduction Rate | Exemption applicability/ Documentation requirement |
|---|----------------------------|--|
| Shareholders submitting Order under section 395 of the Act | Rate provided in the Order | Lower/NIL withholding tax certificate obtained from Income Tax authorities along with self-attested copy of PAN card. Note: The certificate should be valid for the TY 2026-27 and should cover the dividend income from the Company. |
| Alternative Investment Fund (AIF) | NIL | A declaration that its income is exempt under section 11 read with Schedule V (Table: S. No. 1) of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of registration documents and PAN card should be provided. (Click here to download the format) |
| Shareholders whose income are unconditionally exempt and covered under schedule VII to section 11 of the Act and are not required to file a return of income under section 263 of the Act in terms of CBDT Circular No. 18/2017 | NIL | Copy of Registration and/or Exemption certificate issued by relevant statutory authorities and Income-Tax authorities respectively, and declaration that income is exempt under section 11 of the Act along with the copy of PAN card. (Click here to download the format) |

* As per section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, is required to link the PAN with Aadhaar, failing which the PAN shall be deemed to be inoperative. Hence, if any shareholder's PAN has become inoperative due to its not linking with Aadhaar, tax at source will be deducted at higher rates as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for checking the validity of PANs/ inoperative PANs.

Table 2: Non-Resident Shareholders

| Category of shareholder | Tax Deduction Rate | Exemption applicability/ Documentation requirement |
|--|--|---|
| Any non-resident shareholders/ Foreign Institutional Investors (FII)/ Foreign Portfolio Investors (FPI) under section 393(2) (Table: Sl. No. 15 & 17) of the Act except if specifically falling under any of the below categories. | 20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower | Non-resident shareholders / FII / FPI may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company: <ul style="list-style-type: none"> i. Self-attested Copy of the PAN Card, if any, allotted by the Indian authorities. ii. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of residence of the shareholder for the year in which dividend is paid. iii. Form 41 (erstwhile form 10F) filed on income tax portal at https://eportal.incometax.gov.in/ iv. Self-declaration from Non-resident for the TY April 2026 to March 2027, primarily covering the following (Click here to download the format): <ul style="list-style-type: none"> ➤ Non-resident is eligible to claim the benefit of respective tax treaty; ➤ Non-resident will continue to remain a tax resident of the country during the Tax Year 2026-27; |

| Category of shareholder | Tax Deduction Rate | Exemption applicability/ Documentation requirement |
|---|--|--|
| | | <ul style="list-style-type: none"> ➤ Non-resident has no reason to believe that claim for the benefits of the Tax Treaty is impaired in any manner; ➤ Non-resident receiving the dividend income is the beneficial owner of such income; ➤ Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India or any business connection in terms of section 9(1) of the Act; ➤ Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'); ➤ Tax Identification Number and Complete address in the country of residence. <p>v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate.</p> <p>vi. In case of shareholder being tax resident of Singapore, letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement.</p> <p>TDS shall be deducted at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided / found to be not valid.</p> <p>The Company is not obligated to automatically apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident shareholders.</p> <p>Further, in terms of CBDT Circular 3/2022, benefit of 'Most Favoured Nation' Clause, if available, in any respective Tax Treaty shall not be considered for the purpose of determining the withholding amount.</p> |
| Foreign Portfolio Investors (FPIs) – Category I under section 393(2) (Table: S. No. 16) r.w. Schedule VI [(Note 1(g)(ii)] of the Act | 10% (plus applicable surcharge and cess) | Self-attested copy of PAN card and Self-declaration along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity. (Click here to download the format) |
| Shareholders Submitting Order under section 395 of the Act | Rate provided in the Order | Lower/NIL withholding tax certificate obtained from Income Tax authorities, along with self-attested copy of PAN card. Note: The certificate should be valid for the TY 2026-27 and should cover the dividend income from the Company. |

| Category of shareholder | Tax Deduction Rate | Exemption applicability/ Documentation requirement |
|--|--|---|
| Alternative Investment Fund – Category III located in International Financial Services Centre under section 393(2) (Table: S. No. 16) r.w. Schedule VI [(Note 1(g)(i)) of the Act | 10% (plus applicable surcharge and cess) | Self-attested copy of PAN card and Self-declaration along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity. (Click here to download the format) |
| Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed Schedule V (Table: S. No.7) of the Act | NIL | Document evidencing the applicability of Schedule V (Table: S. No. 7) of the Act and a self- declaration substantiating the fulfilment of conditions prescribed under such provisions. (Click here to download the format) |
| Sovereign Wealth Fund, Pension Funds, Other bodies notified under Schedule V (Table: S. No. 7) of the Act | NIL | Document evidencing the applicability of Schedule V (Table: S. No. 7) of the Act and a self- declaration substantiating the fulfilment of conditions prescribed under such provisions. (Click here to download the format) |

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on dividend payment to such shareholder.

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Kindly note that the aforementioned documents are required to be forwarded to the RTA at einward.ris@kfintech.com or alternatively, you may mail to the Company at tds@birlacorp.com on or before **24th July, 2026** in order to enable the Company to determine and deduct appropriate TDS/ withholding tax rate.

Documents sent to any other email ids may tantamount to non-submission of documents and attract TDS as per the Provisions of the Act. Additionally, no communication on the tax determination/deduction shall be considered post cut-off date. The Company reserves the right to reject the documents in case of any discrepancy or if the documents are found to be incomplete.

Further, the Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible, but no claim shall lie against the Company for such taxes deducted. The tax credit can also be viewed by logging in with your credentials at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://eportal.incometax.gov.in/iec/foservices/#/login>.

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should send a duly signed declaration

with details of actual beneficial owners in excel sheet as per Annexure-A (Format can be downloaded from the link given at the end of the communication) to the RTA at einward.ris@kfintech.com or the Company at tds@birlacorp.com in the manner prescribed in the said Rules. Declaration should be filed within 7 days of record date for the purpose of payment of Dividend. **Declaration filed after the said period would not be entertained by Company.**

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Shareholders may contact the RTA at their email id: einward.ris@kfintech.com or with the Company at email id: tds@birlacorp.com for any clarification/information in the matter.

UPDATION OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant to enable the Company to make timely credit of dividend in their bank accounts.

Further, pursuant to SEBI Circular issued from time to time, **dividends to shareholders holding securities in physical mode shall be paid only through electronic mode. Furthermore, such payments will be made only after they have furnished their PAN, choice of nomination (optional), contact details (postal address with PIN and mobile number), bank account details, and specimen signature for their respective physical folios to the Company or its RTA.** Hence, shareholders holding shares in physical form and who have not yet updated their aforementioned details must submit the required information using the respective forms ([Forms downloading link](#)) with the Company's RTA i.e. KFin Technologies Limited at Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032 or at their email id - einward.ris@kfintech.com.

We seek your cooperation in this regard.

Yours Sincerely,

For **BIRLA CORPORATION LIMITED**

Sd/-

Manoj Kumar Mehta

Company Secretary & Legal Head

[Click here](#) to download – Declaration under Rule 203

[Click here](#) to download – Annexure-A to Rule 203

Note: Please mention DP ID/ Client ID or Folio number in all future communication.

Disclaimer: *This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.*

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