BANSWARA

BSL/SEC/2026-27/28

30th July, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
(Maharashtra)

National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)

Scrip Code : 503722

Symbol : BANSWRAS

Sub**: Summary of Proceedings/Outcome of the 50th Annual General Meeting of the Company**

This is to inform you that the 50th Annual General Meeting ("AGM") of the Company was held on Thursday, 30th July, 2026, at 5:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (VC/OAVM), for the financial year ended on 31st March, 2026. The 50th AGM commenced at 5:00 P.M. (IST) and concluded at 6:40 P.M. (IST) (inclusive of e-voting time provided).

Please find enclosed herewith the Summary of the proceedings of the AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The above information is also available on the Company's website at www.banswarasyntex.com.

You are requested to take the above on record.

Yours faithfully
For BANSWARA SYNTEX LIMITED

Shaleen Toshniwal

Digitally signed by Shaleen Toshniwal
DN: c=IN, o=Personal, postalCode=400005, st=Maharashtra, serialNumber=a7870c79053b21c7d5b777d57ecccbacc518b5d37508a3f803040ed8062da110, cn=Shaleen Toshniwal
Date: 2026.07.30 19:56:07 +05'30'

SHALEEN TOSHNIWAL
Managing Director
DIN : 00246432

Encl. As above

SUMMARY OF PROCEEDINGS OF THE 50th ANNUAL GENERAL MEETING

The 50th Annual General Meeting ("AGM" / the Meeting) of the members of Banswara Syntex Limited (the "Company") was held on Thursday, 30th July, 2026 at 5:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Proceedings of the 50th AGM shall be deemed to be conducted at the Registered Office of the Company at Industrial Area, Dahod Road, Post Box No. 21, Banswara – 327001 (Rajasthan).

The Chief Financial Officer introduced following Board of Directors and invitees present in this meeting in-person and through video conferencing:

Board of Directors: -

Sr. No	Name	Designation
1.	Mr. Rakesh Mehra	Chairman
2.	Mr. Ravindrakumar Toshniwal	Vice Chairman
3.	Mr. Shaleen Toshniwal	Managing Director
4.	Mrs. Kavita Soni	Whole-Time Director and Chairperson of the Corporate Social Responsibility Committee
5.	Mr. Jagdeesh Mal Mehta	Independent Director Chairperson of the Nomination & Remuneration Committee Chairperson of the Stakeholders Relationship Committee Member of Audit Committee and Representative of Chairman of Audit Committee.
6.	Mr. Ajay Sharma	Independent Director
7.	Mr. Rahul Mehta	Independent Director
8.	Mr. Udeypaul Singh Gill	Independent Director

In attendance: -

Sr. No	Name	Designation
1.	Ms. Kavita Gandhi	Chief Financial Officer
2.	Mr. Shailendra Kumar Pandey	Business Head – Fabrics

3.	Mr. B.C. Kaushik	Business Head – Yarn
4.	Mr. S.K. Bhomia	Sr. Vice President Operations
5.	Mr. Indrajeet Sukate	Head – Corporate Human Resources

Invitee: -

Sr. No	Name	Designation
1.	Mr. Amber Jaiswal	Partner, K G Somani & Co. LLP, Statutory Auditors
2.	Mr. Ankush Sharma	Representative of K G Somani & Co. LLP, Statutory Auditors
3.	Mr. Ankit Maheshwari	Partner, M/s Ankit Maheshwari & Associates, Internal Auditor
4.	Mr. Praveen Verma	Representative, M/s Ankit Maheshwari & Associates, Internal Auditor
5.	CS Milin Ramani	Representative of M/s. Mihen Halani & Associates, Scrutinizer and Secretarial Auditors
6.	Mr. Dattaram Shinde	Secretarial & Legal Advisor
7.	Mrs. Arti Shinde	Secretarial & Legal Advisor

Members present: 70 Members attended through Video conferencing in person / through authorized representatives. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxy was not applicable.

The Chief Financial Officer welcomed the members of the Company and informed the Members that the AGM was held through VC/OAVM using WebEx platform provided by Central Depository Services (India) Limited, ("CDSL") in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). She further informed that the Memorandum of Association, Articles of Association, the Statutory Registers and other relevant documents as required to be kept open under the Companies Act, 2013, were kept open and available for inspection of the members electronically.

She further apprised the Members on the process to participate at the meeting and joining Question & Answer (Q&A) session by the members and informed that the proceeding of the AGM is also being webcast on CDSL website.

Requisite quorum being present, the Chief Financial Officer requested the Chairman to call the Annual General Meeting in order.

Mr. Rakesh Mehra, Chairman of the Company, welcomed all Members, Board of Directors, Auditors and other invitees who were present in person or had joined over VC. Further, he delivered his speech.

The Chief Financial Officer thereafter informed that the Notice convening the AGM with Explanatory Statements, Directors' Report and Auditor's report were already circulated to members.

She also informed that there is no qualification, reservation or adverse remark in Statutory Audit Report and Secretarial Audit Report, which may have any adverse effect on the functioning of the Company. Observations, if any, are self-explanatory and, therefore, do not call for any further comments. Thereafter, with the consent of the member, same were taken as read.

The Chief Financial Officer informed that remote e-voting arrangements had been made for all members to cast their votes electronically and the e-voting facility was also made available during the AGM.

The Chief Financial Officer informed that CS Mihen Halani (FCS 9926), Proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries was appointed as the Scrutinizer to scrutinize the votes cast during the e-voting at the AGM and through remote e-voting.

She briefed the Members on business items proposed to be transacted at the meeting, as under:-

Item No.	Details of the Resolution passed at the 50th AGM	Type of Resolution
Ordinary Business:		
1.	a. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of Board of Directors and Auditors thereon; and b. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports Auditors thereon.	Ordinary Resolution
2.	To declare final dividend on Equity Shares for the financial year ended 31st March, 2026.	Ordinary Resolution

3.	To appoint a Director in place of Mr. Ravindrakumar Toshniwal, Vice Chairman (DIN: 00106789), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business:		
4.	To ratify the Remuneration to the Cost Auditors for the Financial Year 2026-27.	Ordinary Resolution
5.	To consider and approve re-appointment of Mr. Rakesh Mehra (DIN: 00467321) as a Chairman and Whole-time Director of the Company.	Special Resolution
6.	To consider and approve re-appointment of Mr. Ravindrakumar Toshniwal (DIN: 00106789) as a Vice Chairman and Whole-time Director of the Company.	Special Resolution
7.	To consider and approve re-appointment of Mr. Shaleen Toshniwal (DIN: 00246432) as a Managing Director of the Company.	Special Resolution
8.	To consider and approve appointment of Mr. Udeypaul Singh Gill (DIN: 00004340) as Non-Executive Independent Director of the Company.	Special Resolution

The Chief Financial Officer thereafter invited registered speaker members who had registered to express their views, suggestions and questions, if any, on the operations and financial statements of the Company and the proposed resolutions. The questions raised by the Speaker Members were thereafter responded to by the Chairman.

The Chief Financial Officer informed the Members that the consolidated results of e-voting (remote e-voting and e-voting at the AGM) along with the Scrutinizer's report shall be declared/ communicated within the prescribed timelines and the Chairman and Chief Financial Officer are severally authorized to receive the scrutinizer's report and papers on e-voting, to counter sign the same and declare the consolidated results of the voting in accordance with the requirements prescribed under the Act and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India.

The Chief Financial Officer informed the members that the AGM e-voting lines will be kept open for 15 minutes for the members to vote and thereafter the AGM will stand concluded.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting.

The requisite quorum as required under Section 103 of the Act was present throughout the meeting.

There being no other business to transact, the AGM concluded at 6:40 P.M. (IST) (inclusive of e-voting time provided) with vote of thanks to the Chair.

This document does not constitute minutes of the proceedings of the 50th AGM of the Company.

For BANSWARA SYNTEX LIMITED

Shaleen Toshniwal

Digitally signed by Shaleen Toshniwal
DN: c=IN, o=Personal, postalCode=400005, st=Maharashtra, serialNumber=a7870c79053b21c7d5b777d57ecccbacc518b5d37508a3f803040ed8062da110, cn=Shaleen Toshniwal
Date: 2026.07.30 19:55:09 +05'30'

Shaleen Toshniwal
Managing Director
DIN : 00246432

BANSWARA SYNTEX LIMITED

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Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS
Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com

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