



THE GROB TEA CO. LTD.

Dated: 01.07.2026

To,
The Secretary
**National Stock Exchange of India
Limited**
Exchange Palza Bandra Kurla Complex
Mumbai – 400051
SYMBOL: GROBTEA

To,
The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700 001
SCRIP CODE: 017201

Subject: Proposed acquisition of Equity Shares of Bazaloni Group Limited

Dear Sirs,

Pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations 2015, (“**SEBI Listing Regulations**”) This is to inform that the Board of Directors at its meeting held today, i.e, Wednesday, 1st July, 2026 has approved the Share purchase Agreement (hereinafter referred as “**SPA**”) entered into with the Bazaloni Group Limited (“**Target Company**”) and existing shareholders of Bazaloni Group Limited for acquisition of 100 % of its equity shares, pursuant to which Bazaloni Group Limited will become the wholly-owned subsidiary of the Company.

The details required SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, has been enclosed as- “**Annexure A**”

We request you to take this on record and to treat the same as compliance with applicable provisions of the listing regulations.

Yours faithfully,

For, The Grob Tea Company Limited.

Neha Singh
Company Secretary & Compliance Officer
Mem No. A54315



Annexure-A

Disclosure under sub para(1)[i.e, Detail of Acquisition (including agreement to acquire)] of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

a)	Name of the target entity, details in brief such as size, turnover etc.;	Bazaloni Group Limited, CIN: U01132AS1977PLC001713), an Indian company primarily engaged in the business, manufacture and sale of Tea, having an Authorized Share Capital of Rs. 4,00,00,000 divided into 40,00,000 Equity Shares of Rs. 10/- each and Paid-up Share Capital of Rs. 1,59,65,000/- divided into 15,96,500 Equity Shares of Rs. 10/- each. Turnover: Rs. 52.78. /- Crores (As on 31.03.2026) Net Profit/ Loss: Rs 6.88/- Crores (As on 31.03.2026)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transaction. Also, promoter/ promoter group/ group companies have no interest in acquisition of Bazaloni Group Limited. They do not hold any shares in the Target Company.
c)	Industry to which the entity being acquired belongs	Tea Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has entered into a Share Purchase agreement (SPA) on July 1, 2026 with the existing shareholders of Bazaloni Group Limited for acquisition of 100 % equity shareholding of the Target Company which is engaged in the business of Tea. After acquisition of 100 % shareholding of Bazaloni Group Limited, the target company will become the wholly owned subsidiary of the Company which would enhance company's growth, revenue and profitability and enable to gain exposure needed to further expands its presence in Tea Industry
e)	Brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Expected upto 31.07.2026
g)	Nature of consideration - whether cash consideration or share swap and details of the same	The total consideration will be paid in cash.



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h)	Cost of acquisition or the price at which the shares are acquired	Rs. 72,16,18,000/- (Rupees Seventy-two Crore Sixteen Lakhs Eighteen Thousand Only) The price at which Acquirer will acquire the shareholding of Target Company will be Rs. 452 per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Entire 15,96,500 equity shares of Rs. 10/- (representing 100% shares)
j)	Brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background about the entity acquired in terms of products /line of business acquired: "Bazaloni Tea Estate" under the flagship of Bazaloni group Limited is one of the leading tea estates situated in Assam and head quartered in Kolkata. The estate has two separate division Rajgarhali and Bazaloni. Together they spread over a sprawling area of 1000 hectares (approx.) under tea cultivation. The company was founded by the Chalmers brothers in 1915 and with years' bygone has been transformed into one of the leading producer of the most exquisite high quality premium C.T.C. teas with an estimated production of around 3 million kilograms. Each division is backed by its own state of art factory and is fully equipped with all the modern amenities to manufacture premium teas. It caters to the various segments of the industry under the mark Rajgarhali and Bazaloni. The company employs over 4000 peoples with well laid out infrastructure including housing, hospitals and schools. Date of Incorporation: 30th June, 1977 Turnover of last 3 years: 2025-2026: Rs. Rs. 52.78 /- Crores 2024-2025: Rs. Rs. 49.99 /- Crores 2023-2024: Rs. Rs. 45.84 /- Crores

For, The Grob Tea Company Limited

Neha Singh
Company Secretary & Compliance Officer
Mem No: A54315