

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 161/2025

In the matter of :

Mata Energy Ltd.,

Consortium of Varma Steels Pvt. Ltd. &

AVP Varma, SRA

... Appellant

V

CA B Nagabhushan,

RP/ Chairman of Monitoring Committee

of Mata Energy Ltd. & 2 Ors.

... Respondents

Present:

For Appellant

: Mr. Silambanan, Senior Advocate

For Ms. B. Anandha Lakshmi & Ms. Mummaneni Vazra

Laxmi, Advocates

For Respondents

: Mr. P. Ramesh Babu, Advocate for R1

Mr. Pranava Charan, Advocate for R2

With

Company Appeal (AT) (CH) (Ins) No. 301/2025

(IA No. 880/2025)

In the matter of :

Mata Energy Ltd

Consortium of Varma Steels Pvt Ltd &

AVP Varma, SRA in matter of Mata Energy Ltd.

... Appellant

V

CA Nagabhushan, RP/Chairman of

Monitoring Committee in matter of

Mata Energy Ltd & 3 Ors.

... Respondents

Present:

For Appellant

: Mr. Silambanan, Senior Advocate

For Ms. B. Anandha Lakshmi & Ms. Mummaneni Vazra

Laxmi, Advocates

For Respondents

: Mr. P. Ramesh Babu, Advocate for R1

Mr. Pranava Charan, Advocate for R2

With

IA Nos. 1206 & 1080/2025

in

Company Appeal (AT) (CH) (Ins) No. 69/2025
(IA Nos. 221, 222, 223, 1081 & 1082/2025)

IN THE MATTER OF:

**Consortium of Varma Steels Pvt. Ltd.
& AVP Varma, SRA**

... Appellant

V

**B Naga Bhushan RP of Sri Mata Infratech Ltd.
& 2 Ors.**

... Respondents

Present:

For Appellant : Mr. Silambanan, Senior Advocate
For Ms. B. Anandha Lakshmi & Ms. Mummaneni Vazra
Laxmi, Advocates

For Respondents : Mr. P. Ramesh Babu, Advocate for R1
Mr. Pranava Charan, Advocate for R3

ORDER
(Hybrid Mode)

09.06.2026:

Heard Learned Counsel for the parties. Arguments concluded. The respective counsels are requested to submit their respective written submissions within a period of 10 days from today.

Judgment Reserved.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/MS/AK