



SEC/48/2017-63

May 06, 2026

<p>The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001</p>	<p>The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir/ Madam,

Subject: Setting up of Ship Repair Facility at Vadinar, Gujarat

1. We would like to inform that the Cabinet Committee on Economic Affairs has approved the development of a state-of-the-art Ship Repair Facility at Vadinar, Gujarat.
2. The project will be jointly implemented under the aegis of the Ministry of Ports, Shipping and Waterways (MoPSW), Government of India, by Deendayal Port Authority (DPA) and Cochin Shipyard Limited (CSL), with a combined investment of Rs.1,570 crore. DPA will develop the civil infrastructure, including jetties, at an estimated cost of Rs. 650 crore and CSL will bring in the ship repair infrastructure including two large floating docks costing about Rs. 920 crore and operate the facility. Both works are planned for completion within 36 months. The detailed press release in this regard issued by the Press Information Bureau (PIB) is placed at **Annexure I**. The requisite details are placed at **Annexure II**.
3. The above is for your information and record please.

Thanking You,

For Cochin Shipyard Limited





Cabinet approves Ship Repair Facility at Vadinar, Gujarat

Posted On: 05 MAY 2026 6:50PM by PIB Delhi

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, today has approved the development of a state-of-the-art Ship Repair Facility at Vadinar, Gujarat, marking a major expansion of the national ship repair ecosystem. The project will be jointly implemented by Deendayal Port Authority (DPA) and Cochin Shipyard Limited (CSL), with a combined investment of Rs.1,570 crore.

The project is planned as a brownfield facility with a 650 metres jetty, two large floating dry docks, workshops and associated marine infrastructure. Vadinar's natural deep draft, connectivity to major shipping routes, and proximity to key ports such as Mundra and Kandla make it an optimal location for repair operations, particularly for large commercial and foreign-flagged vessels.

The project will also create opportunities for skill development and generate direct and indirect employment, while enabling the growth of maritime ancillary services and MSMEs in the surrounding region.

Impact:

The Vadinar Ship Repair Facility will directly address a critical gap in India's ship repair infrastructure, as the country currently lacks adequate domestic capacity to repair large vessels exceeding 230 m in length. By enabling repair of vessels up to 300 m, the facility will allow high-value repairs of large vessels within India. This will significantly reduce dependence on foreign shipyards and curb foreign exchange outflow.

Enhanced turnaround times and strengthened repair capability on the western coast will improve the overall competitiveness of Indian ports. The project is expected to create sustainable employment, generating approximately 290 direct and around 1,100 indirect jobs across ship repair, logistics, and ancillary industries, while catalysing a broader maritime industrial ecosystem.

The initiative will contribute to regional economic growth and support India's long-term maritime objectives under Maritime India Vision 2030 and Maritime Amrit Kaal Vision 2047.

MJPS

(Release ID: 2258115) Visitor Counter : 2010

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DISCLOSURE AS REQUIRED UNDER REGULATION 30 READ WITH PARA B OF PART A OF SCHEDULE III OF THE SEBI LODR REGULATIONS AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026 WITH RESPECT TO SETTING UP OF SHIP REPAIR FACILITY AT VADINAR, GUJARAT

Sl. No.	Particulars	Disclosure
1.	Existing capacity	N.A. The capacity of ship repair facility is dependent on the various factors including the size, nature and complexity of each vessel. However, CSL's facilities can accommodate different kinds of vessels up to 250 m length.
2.	Existing capacity utilization	N.A. The existing ship repair facilities of CSL are primarily intended to cater to vessels less than 250 m length. The proposed facility can cater vessels exceeding 250 m length up to 300 m length.
3.	Proposed capacity addition	Development of a state-of-the-art Ship Repair Facility at Vadinar, Gujarat for repair of vessels up to 300 m length.
4.	Period within which the proposed capacity is to be added	36 months.
5.	Investment required	<p>Combined investment of Rs.1,570 crore by Deendayal Port Authority (DPA) and Cochin Shipyard Limited (CSL).</p> <p>DPA will develop the civil infrastructure, including jetties, at an estimated cost of Rs. 650 crore and CSL will bring in the ship repair infrastructure including two large floating docks costing about Rs. 920 crore and operate the facility.</p>
6.	Mode of financing	A combination of internal resources and debt.
7.	Rationale	<p>The Vadinar Ship Repair Facility will directly address a critical gap in India's ship repair infrastructure, as the country currently lacks adequate domestic capacity to repair large vessels. By enabling repair of vessels up to 300 m, the facility will allow high-value repairs of large vessels within India. This will significantly reduce dependence on foreign shipyards and curb foreign exchange outflow.</p> <p>Enhanced turnaround times and strengthened repair capability on the western coast will improve the overall competitiveness of Indian ports.</p> <p>The initiative will contribute to regional economic growth and support India's long-term maritime objectives under Maritime India Vision 2030 and Maritime Amrit Kaal Vision 2047.</p>