IIL:SEC:SE:INTM:271 Date: 3rd August, 2026

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code- 544046	Symbol: INOXINDIA

Subject: Outcome of Board Meeting held on 3rd August, 2026.

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that, the Board of Directors of the Company at its Meeting held today i.e. 3rd August, 2026, have inter-alia, considered, approved and taken on record, the following items of Agenda:

1. Unaudited Standalone and Consolidated Financial Results and Limited Review Report issued by the Statutory Auditors for the quarter ended 30th June, 2026 **(Annexure – 1)**

2. Press Release on the Unaudited Financial Results for the quarter ended 30th June, 2026. **(Annexure – 2)**

The above information shall be made available on the website of the Company at www.inoxcva.com.

The meeting of the Board of Directors commenced at 04:20 p.m. and concluded at 04:38 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For INOX India Limited

PATEL JAYMEEN MOHANBHAI

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Date: 2026.08.03 18:07:47 +05'30'

INOX INDIA LIMITED BARODA

Jaymeen Patel
Company Secretary & Compliance Officer

Encl: As above

9th Floor, K P Platina, Race Course, Vadodara - 390 007. Gujarat, India. | Tel.:+91265 6160100 | Fax:+91265 2341449 | inox@inoxcva.com | www.inoxcva.com

S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of INOX India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
INOX India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of INOX India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. INOX India Limited – Holding Company
   b. INOXCVA Comercio E Industria De Equipmentos Criogenicos Ltda. – Wholly Owned subsidiary
   c. INOXCVA Europe B.V. – Wholly Owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information (before consolidation related adjustments), in respect of one subsidiary, whose unaudited financial results and other unaudited financial information include total revenues of Rs. 1,332.00 lakhs, total net profit after tax of Rs. 164.19 lakhs, total comprehensive income of Rs. 164.19 lakhs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by its independent auditor.

   The independent auditor's report on unaudited interim financial results and other unaudited financial information of this Subsidiary has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Santosh Agarwal
Digitally signed by Santosh Agarwal
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Date: 2026.08.03 17:49:33 +05'30'

per Santosh Agarwal
Partner
Membership No.: 093669

UDIN: 26093669XLCBAB4575

Place: Ahmedabad
Date: August 03, 2026

INOX India Limited
Registered Office : 9th Floor, K P Platina, Race Course, Vadodara-390 007, Gujarat, India
CIN: L99999GJ1976PLC018945
Phone : 0265-6160100 email : secretarial.in@inoxcva.com Website: www.inoxcva.com

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

(All amounts are in ₹ Lakh, unless otherwise stated)

Sr. No.	Particulars	3 months ended			Year ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		Unaudited	Audited Refer note 8	Unaudited	Audited
I	Revenue from Operations	37,079.03	46,065.35	33,962.45	1,58,706.29
II	Other income	1,080.51	1,458.86	1,266.86	4,518.92
III	**Total Income (I + II)**	**38,159.54**	**47,524.21**	**35,229.31**	**1,63,225.21**
IV	**Expenses**				
	Cost of Materials Consumed	14,961.14	20,413.32	14,341.61	67,253.95
	Purchase of Traded Goods	8.40	1,447.69	-	1,447.69
	Changes in Inventories of Finished goods and Semi Finished Goods	(559.64)	(999.88)	(865.50)	2,019.44
	Employee Benefits Expense (Refer note 3 and 7)	4,224.58	3,817.30	3,387.91	14,592.27
	Finance Costs	159.15	351.01	72.45	923.11
	Depreciation and Amortisation Expense	949.96	902.07	756.79	3,361.55
	Other expenses	10,857.39	11,921.23	9,484.83	40,093.54
		30,600.98	37,852.74	27,178.09	1,29,691.55
	Captive Consumption of Material	-	-	-	(984.93)
	Total expenses (IV)	**30,600.98**	**37,852.74**	**27,178.09**	**1,28,706.62**
V	**Profit before exceptional items and tax (III - IV)**	**7,558.56**	**9,671.47**	**8,051.22**	**34,518.59**
VI	Exceptional Items - Income/(Expense) (refer note 5 and 6)	-	320.65	-	(327.91)
VII	**Profit before tax (V + VI)**	**7,558.56**	**9,992.12**	**8,051.22**	**34,190.68**
VIII	**Tax expense**				
	(1) Current tax	1,763.49	2,523.93	1,957.25	8,494.24
	(2) Deferred tax Charge/(Credit)	58.33	(54.95)	(17.82)	(91.83)
	(3) Tax adjustment pertaining to earlier years (credit)	(70.46)	(0.57)	-	(0.57)
IX	**Profit after tax for the period/year (VII - VIII)**	**5,807.20**	**7,523.71**	**6,111.79**	**25,788.84**
X	**Other comprehensive income/(loss) (OCI)**				
	A Items that will be reclassified to profit & loss				
	Net gain due to Foreign Currency Translation differences	88.71	19.05	26.67	62.58
	B Items that will not be reclassified to profit & loss				
	(i)Re-measurement gain/(loss) on the Defined Benefit Plans	211.42	(169.02)	(62.10)	(40.09)
	(ii) Tax on above	(53.21)	42.54	15.63	10.09
	Other comprehensive income/(loss) (net of tax) for the period/year (X)	**246.92**	**(107.43)**	**(19.80)**	**32.58**
XI	**Total comprehensive income (net of tax) for the period/year (IX + X)**	**6,054.12**	**7,416.28**	**6,091.99**	**25,821.42**
	Profit for the period/year attributable to :	**5,807.20**	**7,523.71**	**6,111.79**	**25,788.84**
	Owners of the Parent	5,807.20	7,523.71	6,111.79	25,788.84
	Non-controlling interests	-	-	-	-
	Other comprehensive (loss)/income for the period/year attributable to :	**246.92**	**(107.43)**	**(19.80)**	**32.58**
	Owners of the Parent	246.92	(107.43)	(19.80)	32.58
	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period/year attributable to :	**6,054.12**	**7,416.28**	**6,091.99**	**25,821.42**
	Owners of the Parent	6,054.12	7,416.28	6,091.99	25,821.42
	Non-controlling interests	-	-	-	-
XII	**Earnings per equity share - (Face Value of ₹ 2 each)(Not annualised)**				
	Basic (in ₹)	6.40	8.29	6.73	28.41
	Diluted (in ₹)	6.38	8.27	6.71	28.33
XIII	**Paid up Equity Share Capital [Face Value ₹ 2 each]**	**1,815.27**	**1,815.27**	**1,815.27**	**1,815.27**
XIV	**Other Equity**				**1,09,945.58**

Notes :

1 The Statement of Unaudited Consolidated financial results ("the Statement") of INOX India Limited ("the Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3rd August, 2026.

2 The Statutory Auditors have carried out limited review of Consolidated financial results of the Group for the quarter ended on 30th June, 2026.

3 **Share-Based payments:**
The Nomination and Remuneration Committee (NRC) of the Holding Company at their meeting held on 8th August 2023, 7th February 2025 and 12th February, 2026 have granted 3,64,895, 7,593 and 2,267 stock options, respectively, to the employees of the Holding Company vide letter dated 1st August 2023, 7th February 2025 and 13th February, 2026 respectively. Each stock option converts into one equity share of the Holding Company on exercise by respective employees. The options are granted at an exercise price of ₹2 per option. The options granted under the plan will vest with employees at the end of second/third year from the grant date. The Exercise Period in respect of a Vested Option will be subject to a maximum period of 4 (Four) years commencing from the date of Vesting. The compensation costs of stock options granted to employees are accounted using the fair value method over vesting period classified as Employee benefits expense.

4 **Segment Information :**
The Group is having only one reportable business segment in accordance with Ind AS 108 on "Operating segment" i.e. Cryogenic tanks for liquified gases, disposable cylinders etc.

5 During the year ended 31st March, 2025, the Holding Company's USA subsidiary, i.e. Cryogenic Vessels Alternatives Inc, USA" (CVA) (which had been voluntary wound up/liquidated in the earlier years) had entered into a settlement agreement dated 7th October 2024 in respect of past years claims in reference to case filed on a CVA's customer in USA. The said settlement pertained to certain trade related dispute of earlier years. Pursuant to such agreement, CVA Inc was guaranteed settlement amount of US$ 850,013 (₹ 717.25 lakh) (net of legal fees and expenses accrue to the legal firm) which was received by the Holding Company during the financial year 2024-25. CVA Inc was wound up by the Holding Company in the earlier years, in financial year 2019-20, as it had incurred business losses including on account of operational customer claims. The losses incurred by the CVA Inc were borne by the Holding Company by way of write off of outstanding values of loans and investments in equity and preference shares of CVA Inc which were fully provided in financial year 2018-19.
Further, as per the aforesaid Settlement agreement, CVA was also entitled to additional receipts of up to US$ 1,000,000 which was dependent on happening/non-happening of defined future events i.e. sale of CVA's assets. Pursuant to the above, during the financial year ended 31st March 2026, the customer had further acknowledged an additional amount of US$ 5,71,480 (₹ 521.05 lakh) (net of legal fees and expenses accrue to the legal firm)(including US$ 345,772 (₹320.65 lakh) ackowledged during the quarter ended 31st March, 2026) which had since been realised by the Holding Company, resulting in a full and final settlement of claims under the agreement.
Accordingly, the above settlement receipts of ₹521.05 lakh have been recognised as income in the books and classified as Exceptional items in the Financial results for the year ended 31st March, 2026 (including ₹320.65 lakh for the quarter ended 31st March, 2026).

6 During the year ended 31st March, 2026, the International Centre for Dispute Resolution (International Arbitral Tribunal, USA) (the Arbitral Tribunal) passed an arbitration award regarding a demand for arbitration and statement of claim filed by Taylor-Wharton America Inc (TWA) on the Holding Company on 6th November 2024 and amendment thereof on 18th April 2025 pursuant to a Non-Compete clause contained in the Asset Purchase Agreement dated 12th November 2018 for sale of assets of the Holding Company's erstwhile USA subsidiary, i.e. Cryogenic Vessels Alternatives Inc, USA" (CVA) (which had been voluntary wound up/liquidated in the earlier years).
Pursuant to such Non-Compete clause contained in the Asset Purchase Agreement, it had been agreed that the Holding Company shall not, inter alia, directly or indirectly engage in the sale of competing business products through any manufacturing presence, distribution facility, or third-party distribution facility in the United States for a period of ten years from the closing date of the Asset Purchase Agreement, i.e. 12th November 2018. On 9th March 2021, the Holding Company entered into an Agency Agreement with Allcryo, Inc., USA (Allcryo) pursuant to which the Holding Company stored and shipped certain products at the request of the customers which the Arbitral Tribunal identified as the "distribution facility" as being in violation of the above Non Compete clause despite certain ambiguities in the term "distribution facility" which was not defined anywhere in the Asset Purchase Agreement. The Arbitral Tribunal found that the term "distribution facility" as used in the industry, encompasses more than a distributorship; namely, it is a facility that is designed to receive, store and distribute products to customers and accordingly, directed the Holding Company to pay US$ 944,657 (₹ 848.96 lakh) towards legal and other costs to TWA, while dismissing all other compensation claims filed by TWA against the Holding Company.
Accordingly, the Holding Company has accounted for the above amount of ₹848.96 lakh and disclosed/recorded as Exceptional items (expense) in the Financial results for the year ended 31st March, 2026.

7 On November 2025, The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes"). The Ministry of Labour & Employment has published the FAQs and also notified the Central Rules on 8th May, 2026 to enable assessment of the financial impact due to changes in regulations. The Holding Company had assessed and disclosed the incremental impact of these changes on the basis of internal management assessment and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.
The Holding Company has complied with the New Labour Codes to the extent applicable and accounted for estimated increase in liability for Gratuity arising out of past service cost and increase in liability for Compensated absences (Leave encashment) of ₹ 129.38 lakh and ₹ 195.00 lakh respectively as employee benefits expense in the Financial results for the year ended 31st March, 2026 in accordance with Ind AS 19, "Employee Benefits".
The Holding Company continues to montior the finalisation of State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognise the consequential impact, if any, based on such developments.

8 Figures for the quarter ended 31st March, 2026 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2025 which were subject to limited review by the Auditors.

9 The above unaudited consolidated financials results includes financial information of the Holding Company i.e. INOX India Limited & its subsidiaries namely INOXCVA Comercio E Industria De Equipmentos Criogenicos Ltda. and INOXCVA Europe B.V.

10 The above unaudited consolidated financial results for the quarter ended 30th June, 2026 are available on the BSE Limited website (URL: www.bseindia.com, National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.inoxcva.com).

For and on behalf of the Board of Directors of INOX India Limited

PARAG
PADMAKAR
KULKARNI

Parag Kulkarni
Executive Director
DIN : 00209184
Place : Nashik
Date : 3rd August, 2026

S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of INOX India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
INOX India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of INOX India Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Santosh Agarwal
Digitally signed by Santosh Agarwal
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Date: 2026.08.03 17:48:28 +05'30'

per Santosh Agarwal
Partner
Membership No.: 093669

UDIN: 26093669FJIJGS5621
Place of Signature: Ahmedabad
Date: August 03, 2026

INOX India Limited
Registered Office : 9th Floor, K P Platina, Race Course, Vadodara-390 007, Gujarat, India
CIN: L99999GJ1976PLC018945
Phone : 0265-6160100 email : secretarial.in@inoxcva.com Website: www.inoxcva.com

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2026

(All amounts are in ₹ Lakh, unless otherwise stated)

Sr. No.	Particulars	3 months ended			Year ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		Unaudited	Audited Refer note 8	Unaudited	Audited
I	Revenue from Operations	35,699.98	45,546.30	32,739.15	1,55,727.25
II	Other income	1,113.12	1,340.85	1,247.38	4,444.49
III	**Total Income (I + II)**	**36,813.10**	**46,887.15**	**33,986.53**	**1,60,171.74**
IV	**Expenses**				
	Cost of Materials Consumed	14,313.06	20,632.34	12,695.44	66,321.08
	Purchase of Traded Goods	8.40	1,447.69	-	1,447.69
	Changes in Inventories of Finished goods and Semi Finished Goods	(456.16)	(1,385.85)	(109.37)	739.59
	Employee Benefits Expense (Refer note 3 and 7)	3,944.45	3,591.58	3,231.92	13,768.35
	Finance Costs	141.73	326.00	62.96	874.99
	Depreciation and Amortisation Expense	816.53	792.97	719.33	3,074.70
	Other expenses	10,736.22	11,827.39	9,391.20	39,982.14
		29,504.23	37,232.12	25,991.48	1,26,208.54
	Captive Consumption of Material	-	-	-	(57.84)
	Total Expenses (IV)	**29,504.23**	**37,232.12**	**25,991.48**	**1,26,150.70**
V	**Profit before exceptional items and tax (III - IV)**	**7,308.87**	**9,655.03**	**7,995.05**	**34,021.04**
VI	Exceptional Items - Income/(Expense) (refer note 5 and 6)	-	320.65	-	(327.91)
VII	**Profit before tax (V + VI)**	**7,308.87**	**9,975.68**	**7,995.05**	**33,693.13**
VIII	**Tax expense**				
	(1) Current tax	1,710.00	2,521.00	1,930.00	8,365.00
	(2) Deferred tax Charge	32.51	26.81	25.53	89.48
	(3) Tax adjustment pertaining to earlier years (credit)	(70.46)	(0.57)	-	(0.57)
IX	**Profit after tax for the period/year (VII - VIII)**	**5,636.82**	**7,428.44**	**6,039.52**	**25,239.22**
X	**Other comprehensive income/(loss) (OCI)**				
	A Items that will be reclassified to profit & loss	-	-	-	-
	B Items that will not be reclassified to profit & loss				
	(i)Re-measurement gain/(loss) on the Defined Benefit Plans	211.42	(169.02)	(62.10)	(40.09)
	(ii) Tax on above	(53.21)	42.54	15.63	10.09
	Other comprehensive income/(loss) (net of tax) for the period/year (X)	**158.21**	**(126.48)**	**(46.47)**	**(30.00)**
XI	**Total comprehensive income (net of tax) for the period/year (IX + X)**	**5,795.03**	**7,301.96**	**5,993.05**	**25,209.22**
XII	**Earnings per equity share - (Face Value of ₹ 2 each)(Not annualised)**				
	Basic (in ₹)	6.21	8.18	6.65	27.81
	Diluted (in ₹)	6.19	8.16	6.64	27.73
XIII	**Paid up Equity Share Capital [Face Value ₹ 2 each]**	**1,815.27**	**1,815.27**	**1,815.27**	**1,815.27**
XIV	**Other Equity**				**1,12,052.40**

Notes :

1 The Statement of Unaudited Standalone financial results ("the Statement") of INOX India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 3rd August, 2026.

2 The Statutory Auditors have carried out limited review of Standalone financial results of the Company for the quarter ended on 30th June, 2026.

3 **Share-Based payments:**
The Nomination and Remuneration Committee (NRC) of the Company at their meeting held on 8th August 2023, 7th February 2025 and 12th February, 2026 have granted 3,64,895, 7,593 and 2,267 stock options, respectively, to the employees of the Company vide letter dated 1st August 2023, 7th February 2025 and 13th February, 2026 respectively. Each stock option converts into one equity share of the Company on exercise by respective employees. The options are granted at an exercise price of ₹2 per option. The options granted under the plan will vest with employees at the end of second/third year from the grant date. The Exercise Period in respect of a Vested Option will be subject to a maximum period of 4 (Four) years commencing from the date of Vesting. The compensation costs of stock options granted to employees are accounted using the fair value method over vesting period classified as Employee benefits expense.

4 **Segment Information :**
The Company is having only one reportable business segment in accordance with Ind AS 108 on "Operating segment" i.e. Cryogenic tanks for liquified gases, disposable cylinders etc.

5 During the year ended 31st March, 2025, the Company's USA subsidiary, i.e. Cryogenic Vessels Alternatives Inc, USA" (CVA) (which had been voluntary wound up/liquidated in the earlier years) had entered into a settlement agreement dated 7th October 2024 in respect of past years claims in reference to case filed on a CVA's customer in USA. The said settlement pertained to certain trade related dispute of earlier years. Pursuant to such agreement, CVA Inc was guaranteed settlement amount of US$ 850,013 (₹ 717.25 lakh) (net of legal fees and expenses accrue to the legal firm) which was received by the Company during the financial year 2024-25. CVA Inc was wound up by the Company in the earlier years, in financial year 2019-20, as it had incurred business losses including on account of operational customer claims. The losses incurred by the CVA Inc were borne by the Company by way of write off of outstanding values of loans and investments in equity and preference shares of CVA Inc which were fully provided in financial year 2018-19.
Further, as per the aforesaid Settlement agreement, CVA was also entitled to additional receipts of up to US$ 1,000,000 which was dependent on happening/non-happening of defined future events i.e. sale of CVA's assets. Pursuant to the above, during the financial year 31st March 2026, the customer had further acknowledged an additional amount of US$ 5,71,480 (₹ 521.05 lakh) (net of legal fees and expenses accrue to the legal firm) (including US$ 3,45,772 (₹320.65 lakh) acknowledged during the quarter ended 31st March, 2026) which had since been realised by the Company, resulting in a full and final settlement of claims under the agreement.
Accordingly, the above settlement receipts of ₹521.05 lakh have been recognised as income in the books and classified as Exceptional items in the Financial results for the year ended 31st March, 2026 (including ₹320.65 lakh for the quarter ended 31st March, 2026).

6 During the year ended 31st March, 2026, the International Centre for Dispute Resolution (International Arbitral Tribunal, USA) (the Arbitral Tribunal) passed an arbitration award regarding a demand for arbitration and statement of claim filed by Taylor-Wharton America Inc (TWA) on the Company on 6th November 2024 and amendment thereof on 18th April 2025 pursuant to a Non-Compete clause contained in the Asset Purchase Agreement dated 12th November 2018 for sale of assets of the Company's erstwhile USA subsidiary, i.e. Cryogenic Vessels Alternatives Inc, USA" (CVA) (which had been voluntary wound up/liquidated in the earlier years).
Pursuant to such Non-Compete clause contained in the Asset Purchase Agreement, it had been agreed that the Company shall not, inter alia, directly or indirectly engage in the sale of competing business products through any manufacturing presence, distribution facility, or third-party distribution facility in the United States for a period of ten years from the closing date of the Asset Purchase Agreement, i.e. 12th November 2018. On 9th March 2021, the Company entered into an Agency Agreement with Allcryo, Inc., USA (Allcryo) pursuant to which the Company stored and shipped certain products at the request of the customers which the Arbitral Tribunal identified as the "distribution facility" as being in violation of the above Non Compete clause despite certain ambiguities in the term "distribution facility" which was not defined anywhere in the Asset Purchase Agreement. The Arbitral Tribunal found that the term "distribution facility" as used in the industry, encompasses more than a distributorship; namely, it is a facility that is designed to receive, store and distribute products to customers and accordingly, directed the Company to pay US$ 944,657 (₹ 848.96 lakh) towards legal and other costs to TWA, while dismissing all other compensation claims filed by TWA against the Company.
Accordingly, the Company has accounted for the above amount of ₹848.96 lakh and disclosed/recorded as Exceptional items(expense) in the Financial results for the year ended 31st March, 2026.

7 On November 2025, The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes i.e. the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes"). The Ministry of Labour & Employment has published the FAQs and also notified the Central Rules on 8th May, 2026 to enable assessment of the financial impact due to changes in regulations. The Company had assessed and disclosed the incremental impact of these changes on the basis of internal management assessment and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.
The Company has complied with the New Labour Codes to the extent applicable and accounted for estimated increase in liability for Gratuity arising out of past service cost and increase in liability for Compensated absences (Leave encashment) of ₹ 129.38 lakh and ₹ 195.00 lakh respectively as employee benefits expense in the Financial results for the year ended 31st March, 2026 in accordance with Ind AS 19, "Employee Benefits".
The Company continues to montior the finalisation of State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognise the consequential impact, if any, based on such developments.

8 Figures for the quarter ended 31st March, 2026 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2025 which were subject to limited review by the Auditors.

9 The above unaudited standalone financial results for the quarter ended 30th June, 2026 are available on the BSE Limited website (URL: www.bseindia.com, National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.inoxcva.com).

For and on behalf of the Board of Directors of INOX India Limited

PARAG
PADMAKAR
KULKARNI

Parag Kulkarni
Executive Director
DIN : 00209184
Place : Nashik
Date : 3rd August, 2026

Annexure-2

INOXCVA
HISTORICALLY FUTURISTIC

INOX India Ltd announces Q1 FY27 Results

INOX India Ltd announces Q1 FY27 Results

Highlights for Q1 FY27

- ✓ The Company's Revenue for Q1 FY27 grew 8.3% YoY to ₹ 382 Cr
- ✓ EBITDA for first quarter rose 1.4% YoY to ₹ 90 Cr with EBITDA Margin of 23.5%
- ✓ PAT for Q1 FY27 stood at ₹ 61 Cr with PAT Margin of 15.9%
- ✓ Export Revenue stood at ₹ 222 Cr in Q1 FY27, contributing 58% to total revenues
- ✓ Order Inflow at ₹ 532 Cr for the quarter, taking total order book to ₹ 1,686 Cr

Vadodara/Mumbai, Aug 3, 2026: INOX India Ltd (INOXCVA) has released its unaudited financial results for the first quarter ended June 30, 2026, as approved by the Board of Directors. The Company reported Profit After Tax (PAT) at ₹ 61 Cr for Q1 FY27. Quarterly revenue stood at ₹382 Cr, rising 8.3% YoY. EBITDA for the Quarter was at ₹ 90 Cr, up by 1.4%. For the first quarter, exports accounted for 58% of revenue with export sales at ₹ 222 Cr, reflecting continued international demand. The company secured order inflows totaling ₹532 Cr, taking total order book to ₹ 1,686 Cr signifying positive market confidence and the potential of industrial and clean energy sectors. Export orders now exceed ₹1,140 Cr, providing strong revenue visibility for the coming quarters.

The **Industrial Gases division** contributed 53% to the overall revenue during the Quarter. During Q1 FY27, the Company secured a major order from space exploration industry for large cryogenic storage tanks, along with an order for six additional tanks from the same customer, reinforcing INOX India's position as a trusted partner in the global aerospace cryogenic infrastructure segment. The disposable cylinder business continued to witness healthy repeat orders from customers across global markets. The Company also entered the semiconductor infrastructure space by securing initial orders for transportation tanks for semiconductor manufacturing facilities in Dholera. The Cryoseal liquid cylinder business continued to gain traction in India, supported by expansion of the dealer network and enhanced manufacturing automation.

The **LNG Division** contributed 22% of the Company's overall revenue during the quarter. The decline in global LNG prices improved the economic viability of LNG as a transportation fuel, resulting in renewed momentum in LNG fuelling infrastructure. During the quarter, the Company secured multiple orders for LNG fuelling stations while continuing to strengthen its leadership in the LNG semi-trailer segment. Installation activities commenced following the delivery of the first batch of large storage tanks to the mini-LNG terminal project site in The Bahamas. The initial success of the project in The Bahamas has also created new opportunities for satellite LNG stations.

During the quarter, the **Cryo Scientific Division** (CSD) contributed 20% to overall revenue. During the quarter, the Company secured a prestigious order from CERN for the manufacture of highly specialized cryogenic modules for one of the world's most advanced particle physics research facilities, marking its entry into another globally renowned scientific institution. The Company also received another important repeat order from ITER, France, further strengthening its position in advanced scientific cryogenic engineering.

The Stainless-Steel Keg - During the quarter, the Company continued executing orders from leading global customers while expanding engagement with strategic brewery partners. The approved customer base now includes Heineken, AB InBev and Molson Coors, representing over 40% of global beer market volumes. INOX India also continued to expand its portfolio of specialized non-standard keg variants.

Other Strategic Developments:

- Company entered into a strategic partnership with WAYOUT, Sweden, for manufacturing modular water micro-factories in India, extending the Company's advanced manufacturing capabilities into sustainable industrial solutions.
- Received the AS9100D aerospace quality certification, enabling INOX India to manufacture aerospace components for onboard flight applications and significantly expanding its addressable aerospace market.
- Partnered with ITM SLS Baroda University for establishing a dedicated skill development center focused on semiconductor pipeline fabrication and orbital welding, supporting India's Semiconductor Mission.

Commenting on the Results, **Deepak Acharya, Chief Executive Officer – INOX India Limited**, added, "*Q1 FY27 marks another milestone quarter for INOX India, highlighted by our highest-ever quarterly order inflow of approximately ₹532 crore, taking our current order book to a record ₹1,686 crore. Our export order book now exceeds ₹1,140 crore, reflecting the growing global acceptance of our engineering capabilities and providing strong revenue visibility for the coming quarters. The Quarter witnessed stronger presence in high-growth segments through repeat orders from the aerospace industry, our entry into India's semiconductor ecosystem, prestigious orders from CERN and ITER, and continued progress across LNG infrastructure projects. We also received the AS9100D aerospace quality certification, enabling us to expand our participation into onboard aerospace applications, while our partnerships in semiconductor skill development and sustainable water solutions reinforce our focus on building new growth platforms. Backed by a record order book, diversified end markets, expanding global footprint and continued investments in technology and manufacturing capabilities, we remain confident of delivering sustainable long-term growth and creating enduring value for our stakeholders.*"

Consolidated Q1 FY27 Financial Highlights (₹ crore)

Particulars	Q1 FY27	Q1 FY26	% Y-o-Y	FY26
Total Revenue	382	352	8.3%	1,632
EBITDA	90	88	1.4%	388
PAT	61	61	0%	258

About INOX India Ltd

INOX India Ltd (INOXCVA) is one of the largest manufacturers of Cryogenic Storage, Re-gas and Distribution Systems for LNG, Industrial Gases and Cryo-Scientific applications with operations in India, Brazil & Europe. The Company has an extensive user base, spread across more than 100 countries and is serviced by a network of after-sales support associates in more than 30 countries. The company is leading India's efforts to use LNG for industrial and automotive use. The Company's key strength lies in design engineering, manufacturing, supply and commissioning of Cryogenic turnkey packaged systems with reputation and a vision to deliver a significantly higher value to its consumers. For more information, please visit www.inoxcva.com

For more information, contact:

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