



October 15, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Ma'am,

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Thursday, October 15, 2026, the Board inter alia has:

1. Approved the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2026, which is enclosed herewith.
2. Declared the first interim dividend for the financial year 2026-2027 of Rs. 6.50/- per equity share (i.e. 650%) on the fully paid-up equity shares of the face value of Re. 1/- per share.
3. Fixed Thursday, October 22, 2026, as the Record Date towards payment of first Interim Dividend. The said Interim Dividend will be paid on or before November 12, 2026.

The Board Meeting commenced at 12:45 PM and concluded at 1:30 PM

Kindly take the same on your record.

Thanking You,

For **TIPS MUSIC LIMITED**

Bijal
Ramjibhai
Patel

Digitally signed by
Bijal Ramjibhai Patel
Date: 2026.10.15
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Bijal R. Patel
Company Secretary

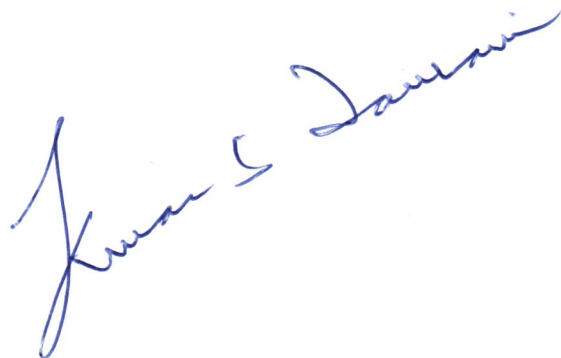
Encl: As Above

TIPS MUSIC LIMITED

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel.: +91- 22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN.: L92120MH1996PLC099359

TIPS MUSIC LIMITED						
Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026						
[INR In Lakhs except for Earning Per Share data]						
Sr No.	Particulars	Quarter Ended			Six Months Ended	
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	a) Revenue from operations	12,006.36	10,651.22	8,922.42	22,657.58	17,729.26
	b) Other Income	445.46	582.40	450.65	1,027.86	1,019.33
	Total Income	12,451.82	11,233.62	9,373.07	23,685.44	18,748.59
2	Expenses					
	a) Acquisition Cost/In-house Music Production Cost*	1,212.59	3,994.70	579.31	5,207.29	2,525.34
	b) Royalty expenses	148.42	121.74	140.22	270.16	242.24
	c) Advertisement and sales promotion	1,256.01	343.47	606.52	1,599.48	908.14
	d) Employee benefits expense	359.37	403.83	339.20	763.20	650.40
	e) Finance Costs	9.51	10.49	5.33	20.00	11.29
	f) Depreciation and amortization expense	96.94	96.48	61.98	193.42	123.88
	g) Other expenses	565.00	432.73	473.13	997.73	966.88
	Total Expenses	3,647.84	5,403.44	2,205.69	9,051.28	5,428.17
3	Profit before tax (1-2)	8,803.98	5,830.18	7,167.38	14,634.16	13,320.42
4	Tax Expenses					
	a) Current tax	2,200.82	1,425.91	1,799.03	3,626.73	3,327.23
	b) Current tax for earlier periods	(10.98)	-	-	(10.98)	-
	c) Deferred tax	40.19	34.32	49.14	74.51	90.10
	Total Tax Expenses	2,230.03	1,460.23	1,848.17	3,690.26	3,417.33
5	Net Profit for the period / year (3 - 4)	6,573.95	4,369.95	5,319.21	10,943.90	9,903.09
6	Other Comprehensive Income / (Loss) (net of taxes)					
	a) Items that will not be reclassified to statement of profit and loss (net of tax)	(21.23)	19.55	3.13	(1.68)	(12.83)
	b) Items that will be reclassified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (net of taxes)	(21.23)	19.55	3.13	(1.68)	(12.83)
7	Total Comprehensive Income for the period / year (5 + 6)	6,552.72	4,389.50	5,322.34	10,942.22	9,890.26
8	Paid up Equity Share Capital (Face value of Re. 1/- each, fully paid)	1,271.60	1,278.32	1,278.32	1,271.60	1,278.32
9	Other Equity					24,716.98
10	Earnings Per Share (Face value of Re. 1/- each, fully paid) (Not annualised for interim period)					
	a) Basic (Rs.)	5.15	3.42	4.16	8.56	7.75
	b) Diluted (Rs.)	5.15	3.42	4.16	8.56	7.75

*Includes media content cost and contract manufacturing charges.



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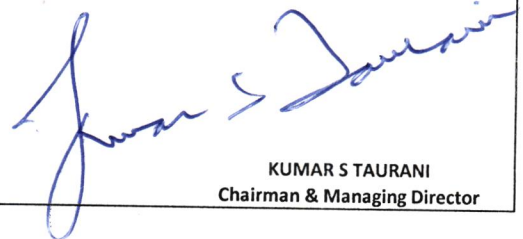


Notes to the Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2026:

S.No.	Particulars
1	The unaudited financial results for the quarter and six months ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
2	The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in terms of the regulation.
3	On August 5, 2026, the Board of Directors approved the proposal to buy back fully paid-up equity shares of face value of Re. 1 each ("Equity Shares") from the equity shareholders of the Company (other than the promoters, promoter group and persons in control of the Company), for an aggregate amount not exceeding INR 4,450 lakhs ("Maximum Buyback Size"), representing 14.87% of the aggregate of the total paid-up equity share capital and free reserves of the Company as at June 30, 2026, which is less than 15% of the aggregate of the total paid-up equity share capital and free reserves of the Company, based on the Audited Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026, prepared solely in connection with the proposed Buyback, at a price not exceeding INR 750 per Equity Share ("Maximum Buyback Price"), from the open market through the stock exchanges where the Equity Shares of the Company are listed, in accordance with the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended, and the Companies Act, 2013 and rules made thereunder ("Buyback Regulations"). Subsequently, the shareholders of the Company approved the Buyback by way of a special resolution at the Annual General Meeting held on August 31, 2026. In accordance with the provisions of the Buyback Regulations, the Public Announcement for the Buyback was issued on September 3, 2026, read with the Corrigendum dated September 8, 2026. The Buyback opened on September 9, 2026 and closed on September 30, 2026. Of the 6,71,946 equity shares bought back on or before September 30, 2026, the Company extinguished 3,24,700 equity shares on September 22, 2026, while the formal process of extinguishment of the remaining 3,47,246 equity shares was pending as at September 30, 2026 and was subsequently completed on October 6, 2026. The subsequent extinguishment has been considered as an adjusting event in accordance with Ind AS 10, "Events after the Reporting Period", as the underlying shares were already bought back as at the reporting date and only the formal process of extinguishment was pending. Accordingly, the entire buyback has been accounted for in the financial results for the quarter ended September 30, 2026. During the quarter ended September 30, 2026, the Company concluded the buyback of 6,71,946 equity shares (representing 0.53% of the number of equity shares in the paid-up equity share capital as at June 30, 2026). This has resulted in a total cash outflow of INR 4,514.50 lakhs (including transaction costs related to buyback of INR 70.91 lakhs). In line with the requirements of the Companies Act, 2013, an amount of INR 6.72 lakhs has been adjusted against equity share capital and INR 4,507.78 lakhs, representing the excess of buyback consideration over the face value of equity shares and transaction costs, has been adjusted against retained earnings. Further, a capital redemption reserve of INR 6.72 lakhs (representing the nominal value of the shares bought back) has been created through appropriation from general reserve. Consequent to such buyback, the paid-up equity share capital of the Company has reduced by INR 6.72 lakhs.
4	The Board of Directors of the Company has declared first interim dividend for F Y 2026 - 27 of Rs. <u>6.50</u> (Rupees <u>Six and Fifty Paise</u> only) per share have face value of Re. 1/-
5	The financial results for the year ended March 31, 2026 included impact of INR 96.68 Lakhs recorded as Employee Benefit Expense, pertaining to impact of New Labour Codes.
6	The Company has only one reportable business segment as Audio/Video Products in term of Ind AS 108 "Operating Segments". The Chief Operating Officer and Chief Financial Officer (chief operating decision makers) monitors the operating results at one single segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
7	The Consolidated financial statements are not applicable to the Company, since the Company does not have subsidiary/associate/joint venture company(ies) as on September 30, 2026 or during any corresponding previous period/year.
8	Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.
9	The above unaudited financial results of the Company are available on the Company's website (www.tips.in) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place: Mumbai

Date: October 15, 2026


KUMAR S TAURANI
Chairman & Managing Director

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TIPS MUSIC LIMITED

Unaudited Statement of Assets & Liabilities as at September 30, 2026

[All amounts in INR lakhs, unless otherwise stated]

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,237.54	1,409.50
(b) Other Intangible Assets	8.77	13.79
(c) Investment Properties	7.10	7.77
(d) Financial Assets		
(i) Loans	11.32	12.21
(ii) Other financial assets	590.53	2,672.90
(e) Income Tax Assets (Net)	326.96	326.96
(f) Deferred Tax Assets (Net)	11.17	85.11
(g) Other non current assets	639.71	1,448.93
Total non current assets	2,833.10	5,977.17
Current assets		
(a) Financial assets		
(i) Investments	21,107.94	14,988.05
(ii) Trade receivables	4,821.59	3,434.15
(iii) Cash and cash equivalents	854.92	717.72
(iv) Bank balances other than Cash and cash equivalents	82.75	83.47
(v) Loans	15.03	18.65
(vi) Other financial assets	8,856.19	8,366.65
(b) Other current assets	2,438.35	2,616.88
Total current assets	38,176.77	30,225.57
TOTAL ASSETS	41,009.87	36,202.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,271.60	1,278.32
(b) Other equity	31,151.42	24,716.98
Total equity	32,423.02	25,995.30
Non current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	290.60	378.80
(b) Provisions	116.56	134.83
Total non current liabilities	407.16	513.63
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	519.47	131.21
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,805.64	1,189.20
(ii) Lease Liabilities	117.22	131.15
(iii) Other financial liabilities	430.32	572.18
(b) Other current liabilities	5,042.14	7,431.33
(c) Provisions	5.61	25.27
(d) Current tax liabilities (Net)	259.29	213.47
Total current liabilities	8,179.69	9,693.81
TOTAL EQUITY AND LIABILITIES	41,009.87	36,202.74

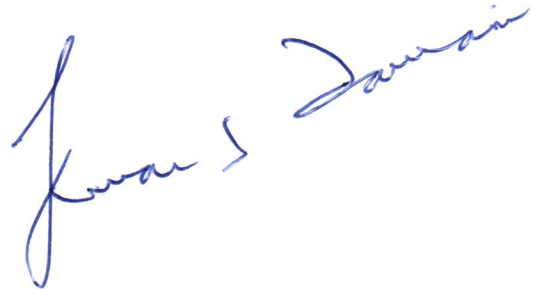
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TIPS MUSIC LIMITED		
Unaudited Statement of Cash Flows for the six months ended September 30, 2026		
[All amounts in INR lakhs, unless otherwise stated]		
Particulars	Six months ended September 30, 2026 (Unaudited)	Six months ended September 30, 2025 (Unaudited)
Cash flow from operating activities		
Profit before tax	14,634.16	13,320.42
Adjustments for:		
Depreciation and amortisation expense	193.42	123.88
Bad Debts written off and allowances for bad and doubtful debts	91.99	17.08
Finance cost	20.00	11.29
Non-cash expenses adjustment for Gratuity	20.36	16.31
Interest income	(414.07)	(518.02)
Investment Income	(571.74)	(485.61)
Operating Profit before Working Capital changes	13,974.12	12,485.35
Changes in Working Capital		
(Increase) in trade receivables	(1,387.43)	(238.35)
(Increase)/Decrease in financial assets	(65.80)	175.62
Decrease/(Increase) in other assets	895.74	(2,774.74)
Increase/(Decrease) in trade payables	1,004.70	(492.47)
(Decrease) in provisions	(60.54)	(36.84)
(Decrease) in other liabilities	(2,389.19)	(1,932.38)
(Decrease) in financial liabilities	(141.86)	(128.20)
Cash generated from operations	11,829.74	7,057.99
Direct Taxes Paid (Net of Refund)	(3,569.94)	(2,426.81)
Net cash flows from operating activities [A]	8,259.80	4,631.18
Cash flows from investing activities		
(Purchase) of Property, Plant and Equipment and Intangible Assets	(19.38)	(88.51)
Proceeds from Sale of Property and Plant and Equipment	3.61	-
(Investment) in Mutual Funds	(10,965.44)	(13,099.35)
Redemption of Mutual Funds	4,926.31	7,184.24
(Purchase) of other current investments	-	(472.37)
Proceeds from Sale of other current investments	490.99	-
Proceeds from / (investments in) deposits other than cash and cash equivalents (Net)	1,585.00	3,333.05
Interest Received	492.93	729.16
Net cash flows (used in) investing activities [B]	(3,485.98)	(2,413.78)
Cash flow from financing activities		
Lease liabilities Paid	(122.12)	(82.40)
Buyback of equity shares including transaction cost	(4,514.50)	-
Dividend paid (including tax on dividend)	-	(5,113.26)
Net cash flows (used in) financing activities [C]	(4,636.62)	(5,195.66)
Net increase / (decrease) in cash and cash equivalents [A + B + C]	137.20	(2,978.26)
Cash and cash equivalents at the beginning of the period	717.72	4,081.09
Cash and cash equivalents at the end of the period	854.92	1,102.83
Notes: (i) Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015. (ii) Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment adjusted for movement of capital work-in-progress for of property, plant and equipment.		



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Independent Auditor's Review Report on unaudited financial results of Tips Music Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Tips Music Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Tips Music Limited** (hereinafter referred to as 'the Company'), for the quarter ended September, 30, 2026, and the year to-date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

Ms Kale

Manisha Kale

Partner

Membership No.: 100623

UDIN: 26100623JMRRBT9886



Place: Mumbai

Date: October 15, 2026