



June 03, 2026

The BSE Limited 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India Symbol: REFEX
---	--

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ("SEBI Listing Regulations").

Subject: Order of Joint Commissioner (Appeals), Central GST (Appeals), Raipur, Chhattisgarh ("Appellate Authority") Quashing of GST Demand of ₹ 35,29,002/- for FY 2021-22.

We hereby inform you that, with reference to the intimation dated **December 16, 2025**, issued by the **Assistant Commissioner, CGST & Central Excise, Raipur** for the **Financial Year 2021-22**, involving a demand of **₹35,29,002/- (including a tax liability of ₹ 31,90,002/- and a penalty of ₹ 3,39,000/-)**, the Company had filed an appeal before the **Appellate Authority** challenging the said demand.

The **Appellate Authority**, after considering the submissions made by the Company, has **quashed the GST demand of ₹35,29,002/-** raised by the Assistant Commissioner, CGST & Central Excise, Raipur.

The order of the Appellate Authority was **received by the Company on June 02, 2026. Consequently, the tax demand of approximately ₹35,29,002 stands nullified.**

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary and Compliance Officer

ACS- 25443

Refex Industries Limited

A Refex Group Company

CIN: L45200TN2002PLC049601

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
P: 044 - 3504 0950 | E: cscompliance@refex.co.in | W: www.refex.co.in

Corporate Office: Refex Building, 67, Bazullah Road,
Parthasarathy Puram, T Nagar, Chennai - 600 017
P: 044 - 4340 5900 | E: info@refex.co.in | W: www.refex.co.in