

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Date: July 02, 2026

To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 517554 | ISIN: INE141C01036

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their meeting held on July 02, 2026 have inter-alia considered, approved and signed the Letter of Intent (LOI) for proposed investment and acquisition of **M/s. Agriconnect Solutions Private Limited** which is in the business of Supply & Trading of Agri Commodities.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026 as **Annexure - I.**

The Board Meeting commenced at 05:30 P.M. and concluded at 06:30 P.M. This is for your information and record.

For NHC Foods Limited

Satyam Shirishchandra Joshi
Managing Director
DIN: 03638066

Annexure - I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Agriconnect Solutions Private Limited Authorised Capital: Rs. 50,00,000 /- Paid Up Share Capital: Rs. 50,00,000 /- Size/ Turnover: Rs. 117.57 Cr Brief: M/s. Agriconnect Solutions Private Limited has been in the business of Supply & Trading of Agri commodities since 2021 and has successfully completed four full years of operations. It has been profitable since its incorporation and achieved top line of INR 117.57 crores during FY25. At peak it clocked revenue of INR 360 crores during FY24. It has earned PAT of INR 2.89 lacs during FY25 and at peak, it clocked PAT of INR 31.25 lacs during FY24.
2.	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity being acquired belongs;	Supply & Trading of Agri commodities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The procurement and distribution capabilities of M/s. Agriconnect Solutions Private Limited will add synergy to the existing business of NHC Foods Ltd. and the positive cash-flows of the company will strengthen its financials. The Acquiring Company can provide the needed working capital to the Target Company to expand its business which has potential to grow further.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No

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6.	Indicative time for completion of the acquisition	3 Months (to carry out the necessary due diligence of the company within a time frame of 3 months from the date of this letter of intent)
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	To be ascertained as per Valuation Report to be obtained from the Independent Valuer after completion of necessary due diligence process.
8.	Cost of acquisition or the price at which the shares are acquired;	
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Agriconnect Solutions Private Limited is incorporated in India on March 22, 2021 and registered with ROC, Mumbai.</p> <p>The Company is engaged in the business of Supply and trading of Agri commodities.</p> <p>Company's turnover for last 3 years:</p> <ol style="list-style-type: none">2022-2023 - Rs. 234.64 Cr (Audited)2023-2024 - Rs. 360.80 Cr (Audited)2024-2025 - Rs. 117.57 Cr (Audited)

For NHC Foods Limited

Satyam Shirishchandra Joshi
Managing Director
DIN: 03638066

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registered Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>