August 29, 2026

To
BSE Limited
The Corporate Compliance Department
1st Floor, New Trading Ring, Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

Scrip Code: 512261

Subject: Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (LODR) Regulations, 2015 we are enclosing herewith the 41st Annual Report of our company for the Financial Year 2025-26. The Annual Report is also available on the website of the Company at www.bajajgloballtd.com. Kindly consider this as due compliance of Regulation 34(l) and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For BAJAJ GLOBAL LIMITED

Akshaykumar Ratanchand Ranka
Digitally signed by Akshaykumar Ratanchand Ranka
Date: 2026.08.29 10:59:14 +05'30'

AKSHAY RANKA
DIRECTOR
DIN-00235788

Encl: As Above

BAJAJ
Global Limited

CIN : L51900MH1985PLC036519

41ST ANNUAL REPORT

FINANCIAL YEAR
2025-26

BAJAJ GLOBAL LIMITED

BOARD OF DIRECTORS

Shri Akshay Ranka (Non-Executive Director)
[DIN: 00235788]

Shri. Monal Malji (Non-Executive Director)
[DIN: 00511813]
Smt. Ruchita Jain (Non-Executive Independent Director)
[DIN: 11609805]

Smt. Shweta Jelani (Non-Executive Independent Director)
[DIN: 07097052]

AUDITORS

VMSS & ASSOCIATES
Chartered Accountants, Kolkata

BANKERS

Axis Bank Limited
Civil Lines, Nagpur

R & T AGENT

M / s. Adroit Corporate Services Private Limited
1st Floor, 19, Jaferbhoy Industrial Estate
Makwana Road, Marol Naka
Mumbai-400059

REGISTERED OFFICE

Imambada Road, Nagpur-440018 (Maharashtra)

BAJAJ GLOBAL LIMITED

NOTICE

NOTICE is hereby given that the **41st (Forty First) Annual General Meeting** of the Shareholders of **M/s BAJAJ GLOBAL LIMITED** will be held on **Monday, the 21st Day of September, 2026 at 11.00 A.M.** at the Registered Office of the Company situated at Imambada Road, Nagpur – 440018, Maharashtra, to transact the following businesses:

ORDINARY BUSINESS:-

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions:

Item No.1: Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and the Statutory Auditors thereon.

Item No. 2: Appointment of Shri. Monal Malji (DIN: 00511813), as Director, liable to retire by rotation.

To appoint a Director in place of Shri. Monal Malji (DIN: 00511813), who retires by rotation and being eligible to offers himself for re-appointment.

"RESOLVED THAT pursuant to provisions of Sections 152 (6) and other applicable provisions of the Companies Act, 2013, Shri. Monal Malji (DIN: 00511813), who retires by rotation at this Annual General Meeting and who offers himself for the reappointment be and is hereby re-appointed as Director of the Company liable to retire by rotation."

SPECIAL BUSINESS:-

Item No. 3: Appointment of Mrs. Ruchita Jain (DIN: 11609805) as an Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mrs. Ruchita Jain (DIN: 11609805), who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 21, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 21, 2026 up to March 20, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 4: Appointment of Mrs. Shweta Jejani (DIN: 07097052) as an Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mrs. Shweta Jejani (DIN: 07097052), who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 30, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 30, 2026 up to March 29, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 5: Appointment of Mr. Akshay Ratanchand Ranka (DIN: 00235788) as a Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Akshay Ratanchand Ranka (DIN: 00235788), who was appointed by the Board of Directors as an Additional Non-Executive Director of the Company with effect from February 6, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and being eligible, offers himself for appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:
Imambada Road,
Nagpur-440018 (Maharashtra)

By order of the Board,
For Bajaj Global Ltd.

Place: Nagpur
Dated: 04/08/2026

Akshay Ranka
Director
(DIN: 00235788)
Ranka Colony, Vakilpeth,
Hanuman Nagar, Nagpur - 440009

NOTES :

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business under Item Nos. 3 to 5 of the accompanying Notice is annexed hereto as Annexure – A.

2. A Member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be duly completed, stamped, signed and deposited at the Registered Office of the Company not less than 48 (Forty-Eight) hours before the commencement of the AGM. A Proxy Form is enclosed with the Annual Report.

3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided such person shall not act as proxy for any other Member.

4. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, Members would be entitled to inspect the proxies lodged, during the business hours of the Company, provided that not less than three (3) days' written notice is given to the Company.

5. Proxies submitted on behalf of companies, societies, partnership firms, trusts and other body corporates must be supported by an appropriate Board Resolution/Authority Letter/Power of Attorney, as applicable.

6. Corporate Members intending to send their authorised representatives to attend the AGM are requested to send to the Company a duly certified copy of the Board Resolution/Authorisation pursuant to Section 113 of the Companies Act, 2013 authorising their representative to attend and vote at the AGM on their behalf.

7. Members are requested to bring the duly completed and signed Attendance Slip enclosed with the Annual Report along with a valid identity proof for attending the AGM. Members holding shares in dematerialised form are requested to mention their DP ID and Client ID and Members holding shares in physical form are requested to mention their Folio Number in the Attendance Slip. In case of joint holders attending the Meeting, only such joint holder whose name appears first in the Register of Members shall be entitled to vote.

8. The physical presence of Members/Proxies at the AGM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

9. Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at www.bajajglobal.com. The Notice and the Annual Report can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of CDSL at www.evoting.cdsl.com. The AGM Notice, is also being published in the nationwide circulated newspaper and a regional newspaper.

10. The Annual Report, Notice of the AGM and remote e-voting instructions are being sent electronically to those Members whose e-mail addresses are registered with the Company/Depository Participants. Members whose e-mail addresses are not registered are requested to register/update the same in the following manner:

    (i) Members holding shares in dematerialised form are requested to register/update their e-mail address and mobile number with their respective Depository Participants.

    (ii) Members holding shares in physical form may register/update their e-mail address by submitting a duly signed request along with self-attested copy of PAN Card, share certificate and other prescribed documents to the Company's Registrar and Share Transfer Agent, Adroit Corporate Services Private Limited, at info@adroitcorporate.com.

11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the 41st Annual General Meeting. For this purpose, the Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means.

12. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 15, 2026 to Monday, September 21, 2026 (both days inclusive) for the purpose of the 41st Annual General Meeting.

13. Members holding shares in dematerialised form are requested to intimate all changes relating to bank account details, mandates, nominations, power of attorney, change of address, email address, mobile number, etc. to their respective Depository Participants. Changes intimated to the Depository Participants will automatically be reflected in the Company's records.

    Members holding shares in physical form are requested to intimate such changes to the Company's Registrar and Share Transfer Agent:

Adroit Corporate Services Private Limited
1st Floor, 19/20, Jaferbhoy Industrial Estate,
Makwana Road, Marol Naka,
Mumbai – 400059
Email: info@adroitcorporate.com

14. Members holding shares in physical form are requested to consider dematerialising their shareholding to avail the benefits of dematerialisation, including easy transferability, enhanced liquidity, elimination of risks associated with physical certificates and reduction in paperwork.

15. Pursuant to the applicable SEBI Circulars and the SEBI Master Circular issued from time to time, Members holding shares in physical form are requested to furnish/update their PAN, KYC details, nomination, contact details, specimen signature and bank account details with the Company's Registrar and Share Transfer Agent. Members are requested to ensure that the said details are updated to enable seamless processing of investor service requests.

    Members may refer to the relevant SEBI Circulars available on the website of SEBI (www.sebi.gov.in) for detailed information.

16. Members seeking any information relating to the Financial Statements or any matter proposed to be placed at the Annual General Meeting are requested to write to the Company sufficiently in advance so as to enable the Management to keep the information ready at the Meeting.

17. Pursuant to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, transfer of securities shall be carried out only in dematerialised form. Members holding shares in physical form are requested to dematerialise their holdings at the earliest.

18. Members holding shares in physical form may nominate a person in respect of all the shares held by them, either singly or jointly, by submitting the prescribed nomination form to the Company's Registrar and Share Transfer Agent. Members holding shares in dematerialised form may contact their respective Depository Participants for recording nomination in respect of their holdings.

19. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, together with all other documents referred to in the Notice, shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Annual General Meeting and shall

also be available for inspection at the venue of the AGM.

20. Procedure for Remote E-voting

   i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard-2 issued by the Institute of Company Secretaries of India, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Company is providing facility to its Members to exercise their right to vote on the resolutions proposed to be passed at the 41st Annual General Meeting by electronic means through Central Depository Services (India) Limited (CDSL).

   ii. The remote e-voting period shall commence on Friday, September 18, 2026 at 9.00 A.M. (IST) and shall end on Sunday, September 20, 2026 at 5.00 P.M. (IST). During this period, Members holding shares either in physical form or in dematerialised form as on the cut-off date, Monday, September 14, 2026, may cast their vote electronically. The remote e-voting module shall thereafter be disabled by CDSL.

   iii. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting through Polling Paper at the AGM.

   iv. The detailed instructions for remote e-voting are annexed to this Notice and also available on the website of Central Depository Services (India) Limited (CDSL).

   v. Any person who becomes a Member of the Company after dispatch of the Notice and holds shares as on the cut-off date may obtain the login credentials by following the procedure prescribed by CDSL.

   vi. Instructions for Remote e-Voting:

Method 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

i) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

   Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name

	or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their demat account/ website of Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 225 533
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430

Method 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

i) After entering these details appropriately, click on “SUBMIT” tab.

ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

iv) Click on the EVSN for the relevant <Bajaj Global Limited> on which you choose to vote.

v) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

vi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

vii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

viii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

ix) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@bajajngp.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

xii. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 225 533

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 225 533

21. Voting at the AGM

The facility for voting through Polling Paper shall be made available at the venue of the AGM to those Members who have not cast their vote through remote e-voting.

Members who have already cast their vote through remote e-voting may attend the AGM but shall not be entitled to vote again at the Meeting.

22. Scrutinizer

The Board of Directors has appointed M/s. B. Chhawchharia & Co., Chartered Accountants, Nagpur (FRN: 305123E) as the Scrutinizer to scrutinize the remote e-voting process as well as voting through Polling Paper at the Annual General Meeting in a fair and transparent manner.

23. Declaration of Results

The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast through Polling Paper and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and submit a consolidated Scrutinizer's Report to the Chairman or a person authorised by him.

The Chairman or the person authorised by him shall declare the results of voting upon receipt of the Scrutinizer's Report. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company and communicated to BSE Limited within the prescribed time.

Registered Office:
Imambada Road,
Nagpur-440018 (Maharashtra)

By order of the Board,
For Bajaj Global Ltd.

Place: Nagpur
Dated: 04/08/2026

Akshay Ranka
Director
(DIN: 00235788)
Ranka Colony, Vakilpeth,
Hanuman Nagar, Nagpur - 440009

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on March 21, 2026 appointed Mrs. Ruchita Jain (DIN: 11609805) as an Additional Non-Executive Independent Director of the Company with effect from March 21, 2026 pursuant to Section 161 of the Companies Act, 2013. She holds office up to the date of this Annual General Meeting.

The Company has received from Mrs. Ruchita Jain her consent to act as a Director, declaration confirming that she meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the requisite declarations and disclosures under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Considering her qualifications, experience and expertise, the Nomination and Remuneration Committee and the Board of Directors are of the view that her association would be of value to the Company. The Board accordingly recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

Mrs. Ruchita Jain is interested in the Resolution relating to her appointment. Save and except the above, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 4

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on March 30, 2026 appointed Mrs. Shweta Jejani (DIN: 07097052), as an Additional Non-Executive Independent Director of the Company with effect from March 30, 2026 pursuant to Section 161 of the Companies Act, 2013. She holds office up to the date of this Annual General Meeting.

The Company has received from Mrs. Shweta Jejani her consent to act as a Director, declaration confirming that she meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the requisite declarations and disclosures under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Considering her qualifications, experience and expertise, the Nomination and Remuneration Committee and the Board of Directors are of the view that her association would be of value to the Company. The Board accordingly recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

Mrs. Shweta Jejani is interested in the Resolution relating to her appointment. Save and except the above, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 5

The Board of Directors at its Meeting held on February 6, 2026 appointed Mr. Akshay Ratanchand Ranka (DIN: 00235788) as an Additional Non-Executive Director of the Company pursuant to Section 161 of the Companies Act, 2013. He holds office up to the date of this Annual General Meeting.

The Board, on the recommendation of the Nomination and Remuneration Committee, considers it desirable to appoint Mr. Akshay Ratanchand Ranka as a Non-Executive Director of the Company, liable to retire by rotation.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the Members.

Mr. Akshay Ratanchand Ranka is interested in the Resolution relating to his appointment. Save and except the above, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

ANNEXURE TO THE EXPLANATORY STATEMENT

Details of Directors seeking Appointment at the 41st Annual General Meeting pursuant to Secretarial Standard – 2 on General Meetings and other applicable provisions of the Companies Act, 2013

Particulars	Mrs. Ruchita Jain	Mrs. Shweta Jejani	Mr. Akshay Ratanchand Ranka
DIN	11609805	7097052	235788
Designation	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Director
Date of Birth	21.03.1992	13.11.1988	24.04.1953
Date of first appointment on the Board	21.03.2026	30.03.2026	06.02.2026
Qualification	Master of Commerce (M.Com.)	Chartered Accountant (CA)	Graduate
Brief Profile / Experience	Mrs. Ruchita Jain holds a Master's Degree in Commerce (M.Com.) and is currently working as an Analyst with UltraTech Cement Limited. She possesses professional expertise in the areas of banking, NBFCs, corporate law and finance and has been actively involved in financial analysis and corporate functions.	Mrs. Shweta Jejani is a Chartered Accountant with experience in the areas of accounting, taxation and financial management. She possesses strong knowledge of financial reporting, regulatory compliances and corporate matters.	Shri Akshay Ratanchand Ranka has rich experience in the fields of finance, accounting, taxation and corporate compliances and has been actively involved in various business and financial functions over the years.

Expertise, Skills and Capabilities	Banking, NBFCs, finance, corporate law, financial analysis, regulatory compliances and corporate governance.	Accounting, taxation, financial management, financial reporting, regulatory compliances and corporate governance.	Finance, accounting, taxation, corporate compliances, strategic business management and financial planning.
Terms and conditions of Appointment	Appointment as Independent Director for a term of five consecutive years	Appointment as Independent Director for a term of five consecutive years	Appointment as Non-Executive Director liable to retire by rotation
Remuneration last drawn (FY 2025-26)	Nil	Nil	Nil
Proposed Remuneration	Sitting Fees as approved by the Board, if any	Sitting Fees as approved by the Board, if any	Sitting Fees as approved by the Board, if any
Directorships held in other Companies	01	0	06
Number of Equity Shares held in the Company	Nil	Nil	Nil
Relationship with other Directors / KMP	Not related	Not related	Not related

Notes:

1) The proposed appointees satisfy the criteria of independence prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable.

None of the proposed appointees is debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other authority.

BAJAJ GLOBAL LIMITED

DIRECTORS' REPORT

The Directors present their **41st (Forty First) Annual Report** and Audited Statement of Accounts for the year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS:

The summarized financial performance of the Company for the Financial Year ended 31st March, 2026 as compared with the previous financial year is given below:

(In Lakhs except EPS)

Particulars	**FY 2025-26**	**FY 2024-25**
Total Income	72.49	48.21
Total Expense	76.38	26.31
Profit Before Tax	(3.89)	21.90
Less: Current Tax	7.22	4.38
Less: Deferred Tax	403.41	(561.06)
Profit after Tax	**(414.52)**	**578.58**
Other Comprehensive Income	(1199.50)	1253.85
Total Comprehensive Income	(1614.02)	1832.43
Earning Per Share	**217.38**	**246.79**

2. STATE OF COMPANY'S AFFAIR:

The Company continued to conduct its business operations during the Financial Year under review in accordance with its business objectives and in compliance with the applicable statutory and regulatory framework.

The financial performance of the Company for the year under review is presented in the Audited Standalone Financial Statements forming part of this Annual Report. During the year, the management continued its focus on operational efficiency, prudent financial management, strengthening internal controls and effective utilization of resources while maintaining high standards of corporate governance and regulatory compliance.

3. FUTURE OUTLOOK:

The Company continues to evaluate opportunities for sustainable growth while maintaining a prudent approach towards business operations and financial management. The management remains focused on improving operational efficiencies, strengthening governance practices, optimizing available resources and exploring suitable business opportunities to create long-term value for all stakeholders.

The Company will continue to monitor changes in the business environment and adopt appropriate measures to enhance operational performance while maintaining a strong compliance and governance framework.

4. DIVIDEND:

Considering the financial position of the Company and with a view to conserve resources for future business requirements, the Board of Directors has not recommended any dividend for the Financial Year ended March 31, 2026.

5. TRANSFER TO RESERVES:

No amount has been transferred to the General Reserve during the Financial Year under review.

6. CHANGE IN THE NATURE OF BUSINESS:

There was no change in the nature of business of the Company during the Financial Year under review.

7. SHARE CAPITAL:

During the Financial Year under review, there was no change in the Authorized, Issued, Subscribed and Paid-up Equity Share Capital of the Company.

8. ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company as on March 31, 2026 is available on the website of the Company at www.bajajgloballtd.com.

9. MATERIAL CHANGES AND COMMITMENTS:

No material changes or commitments affecting the financial position of the Company have occurred between the end of the Financial Year and the date of this Report, except those disclosed elsewhere in this Annual Report, if any.

10. SIGNIFICANT EVENTS DURING THE YEAR:

During the Financial Year under review, the Company continued to undertake its business activities in the ordinary course of business. Significant corporate developments, if any, including changes in the composition of the Board of Directors or Key Managerial Personnel and other material developments have been appropriately disclosed in the relevant sections of this Annual Report.

11. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

As on March 31, 2026, the Company did not have any Subsidiary, Associate or Joint Venture Company. Accordingly, the requirement of preparing Consolidated Financial Statements was not applicable to the Company.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Monal Malji (DIN: 00511813) retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The changes in the composition of the Board of Directors and Key Managerial Personnel during the Financial Year under review are summarized below:

Name of Director	Nature of Change	Effective Date
Mr. Akshay Ratanchand Ranka (DIN: 00235788)	Completed his tenure as Non-Executive Director upon expiry of his term of office	February 2, 2026
Mr. Akshay Ratanchand Ranka (DIN: 00235788)	Appointed as Additional Non-Executive Director Appointed as an Additional Non-Executive Director pursuant to Section 161 of the Companies Act, 2013	February 7, 2026
Mrs. Sunnet Menon (DIN: 07087748)	Completed her tenure as Independent Director upon expiry of her term of office	March 21, 2026
Mrs. Ruchita Jain (DIN: 11609805)	Appointed as an Additional Non-Executive Independent Women Director pursuant to Section 161 of the Companies Act, 2013	March 21, 2026
Mr. Mahendra Kumar Sharma (DIN: 005119575)	Completed his tenure as Independent Director upon expiry of his term of office	March 30, 2026
Mrs. Shweta Jejani (DIN: 07097052)	Appointed as an Additional Non-Executive Independent Director pursuant to Section 161 of the Companies Act, 2013	March 30, 2026

13. DECLARATION BY INDEPENDENT DIRECTORS:

All Independent Directors have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have also confirmed compliance with the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013 and affirmed compliance with the requirements relating to inclusion of their names in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs, wherever applicable.

14. BOARD DIVERSITY:

The Company recognizes that an appropriately diversified Board enhances the quality of decision-making and strengthens the overall governance framework. The Board comprises individuals possessing diverse qualifications, professional experience, industry knowledge and expertise, thereby enabling balanced and informed decision-making.

While identifying and recommending candidates for appointment as Directors, due consideration is given to diversity of skills, experience, knowledge, gender and other relevant attributes so as to maintain an appropriate mix of competencies on the Board.

15. MEETINGS:

During the Financial Year under review, Seven (07) Meetings of the Board of Directors were held. The interval between any two consecutive meetings was within the limits prescribed under the

Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following are the dates on which the Board Meetings and Committee Meeting held during the year under review:

Sr.No.	BOARD MEETING	AUDIT COMMITTEE MEETING	NRC	ID
(i)	20.05.2025	20.05.2025	31.10.2025	31.10.2025
(ii)	01.08.2025	01.08.2025	06.02.2026	06.02.2026
(iii)	31.10.2025	04.11.2025	21.03.2026	21.03.2026
(iv)	04.11.2025	06.02.2026	30.03.2026	30.03.2026
(v)	06.02.2026			
(vi)	21.03.2026			
(vi)	30.03.2026			

16. COMMITTEES OF THE BOARD:

The Board has constituted Committees in accordance with the provisions of the Companies Act, 2013 to facilitate effective governance and focused attention on specific areas of the Company's affairs. The Committees function within the scope of their respective terms of reference approved by the Board.

(A) Audit Committee:

The Audit Committee has been constituted in accordance with the provisions of Section 177 of the Companies Act, 2013.

During the Financial Year under review, the composition of the Audit Committee underwent changes consequent upon the completion of the tenure of certain Independent Directors and the appointment of new Directors on the Board. The Committee was duly reconstituted from time to time in compliance with the applicable provisions of the Companies Act, 2013.

The composition of the Audit Committee as on March 31, 2026 was as follows:

Name of Member	Designation
Ms. Ruchita Jain (DIN : 11609805)	Chairperson (Independent Director)
Ms. Shweta Jejani (DIN : 07097052)	Member (Independent Director)
Mr. Akshay Ranka (DIN : 00235788)	Member (Non-Executive Director)

The terms of reference of the Audit Committee are in accordance with the provisions of the Companies Act, 2013. All the recommendations made by the Audit Committee during the Financial Year were accepted by the Board of Directors.

(B) Nomination and Remuneration Committee:

The Nomination and Remuneration Committee has been constituted pursuant to the provisions of

Section 178 of the Companies Act, 2013.

During the Financial Year under review, the composition of the Nomination and Remuneration Committee underwent changes consequent upon the completion of the tenure of certain Independent Directors and the appointment of new Directors on the Board. The Committee was duly reconstituted from time to time in compliance with the applicable provisions of the Companies Act, 2013.

The composition of the Nomination and Remuneration Committee as on March 31, 2026 was as follows:

Name of Member	Designation
Ms. Ruchita Jain (DIN : 11609805)	Chairperson (Independent Director)
Ms. Shweta Jejani (DIN : 07097052)	Member (Independent Director)
Mr. Akshay Ranka (DIN : 00235788)	Member (Non-Executive Director)

The Committee formulates the criteria for determining qualifications, positive attributes and independence of Directors and recommends to the Board matters relating to the appointment, re-appointment and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Committee also carries out the evaluation of the performance of the Board, its Committees and individual Directors.

17. ANNUAL EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual evaluation of its own performance, the performance of its Committees and that of the individual Directors.

The evaluation was carried out on the basis of criteria including the composition of the Board, effectiveness of Board processes, participation of Directors in meetings, strategic guidance, governance practices and overall contribution towards the growth and development of the Company. The Board expressed satisfaction with the outcome of the evaluation process.

18. NOMINATION AND REMUNERATION POLICY:

The Company has in place a Nomination and Remuneration Policy pursuant to the provisions of Section 178 of the Companies Act, 2013.

The Policy lays down the criteria for appointment, qualification, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides the framework for determining qualifications, positive attributes and independence of Directors.

19. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors confirms that:

a) in the preparation of the Annual Financial Statements for the Financial Year ended March 31, 2026, the applicable Indian Accounting Standards have been followed and there are no material departures;

b) appropriate accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the loss of the Company for the year ended on that date;

c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Annual Financial Statements have been prepared on a going concern basis;

e) adequate Internal Financial Controls have been laid down by the Company and such Internal Financial Controls were operating effectively; and

f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established a Vigil Mechanism / Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 to provide a mechanism for Directors and employees to report genuine concerns regarding unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct.

The Vigil Mechanism provides adequate safeguards against victimisation of persons who avail the mechanism and provides direct access to the Chairperson of the Audit Committee in appropriate cases.

21. RISK MANAGEMENT:

The Company has an adequate Risk Management framework for identifying, assessing and mitigating risks associated with its business operations.

The Board periodically reviews the key risks impacting the business and ensures that appropriate mitigation measures are in place. In the opinion of the Board, there are no risks which may threaten the existence of the Company.

22. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate Internal Financial Controls commensurate with the size, scale and complexity of its operations.

The Internal Financial Controls are designed to ensure orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Based on the assessment carried out by the Management and reviewed by the Board, the Internal Financial Controls were found to be adequate and operating effectively during the Financial Year under review.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts or arrangements entered into by the Company with Related Parties during the Financial Year under review were in the ordinary course of business and on an arm's length basis. Accordingly, the disclosure of particulars of contracts or arrangements with Related Parties in Form AOC-2 pursuant to Section 134(3)(h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

The Policy on Related Party Transactions is available on the website of the Company at www.bajajglobal.com.

24. LOANS, GUARANTEES AND INVESTMENTS:

The particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 have been disclosed in the Notes forming part of the Financial Statements.

25. DEPOSITS:

During the Financial Year under review, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, no amount of principal or interest was outstanding as on March 31, 2026.

26. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were not applicable to the Company during the Financial Year under review.

27. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Rules made thereunder, M/s. VMSS & Associates, Chartered Accountants, Kolkata (Firm Registration No. 328952E), were appointed as the Statutory Auditors of the Company by the Members at the 37th Annual General Meeting held during the Financial Year 2021-22, to hold office for a term of five (5) consecutive years, commencing from the conclusion of the 37th Annual General Meeting until the conclusion of the 42nd Annual General Meeting.

The Statutory Auditors have confirmed that they continue to satisfy the criteria relating to independence and eligibility as prescribed under the Companies Act, 2013.

The Report of the Statutory Auditors on the Financial Statements for the Financial Year ended March 31, 2026 does not contain any qualification, reservation, adverse remark or disclaimer. The Notes forming part of the Financial Statements are self-explanatory and therefore do not call for any further comments.

28. SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. More Daliya & Associates, Practising Company Secretaries (CP No. 15581, FRN: P2018MH066400) were appointed by the Members of the

Company for a first term of five (5) consecutive Financial Years, commencing from Financial Year 2025-26 up to Financial Year 2029-30, to conduct the Secretarial Audit of the Company.

The Secretarial Audit Report in Form MR-3 for the Financial Year ended March 31, 2026 forms part of this Report as Annexure – A.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

29. COST RECORDS:

The provisions relating to maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

30. REPORTING OF FRAUD BY AUDITORS:

During the Financial Year under review, neither the Statutory Auditors nor the Secretarial Auditors have reported any instance of fraud under Section 143(12) of the Companies Act, 2013.

31. PARTICULARS OF EMPLOYEES:

The disclosure relating to remuneration and other particulars of employees as required under Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company. Further, no employee was in receipt of remuneration in excess of the limits prescribed under the said Rules during the Financial Year under review.

32. CORPORATE GOVERNANCE:

The provisions relating to Corporate Governance as stipulated under Regulations 17 to 27 and Clauses (b) to (i) and (t) of Regulation 46 and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company in view of the exemption available under Regulation 15(2) of the said Regulations.

Accordingly, a separate Report on Corporate Governance does not form part of this Annual Report.

33. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has complied with the provisions relating to the constitution of the Internal Committee under the said Act.

During the Financial Year under review:

Number of complaints received: Nil

Number of complaints disposed of: Nil

Number of complaints pending as on March 31, 2026: Nil

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

The particulars prescribed under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows:

A. Conservation of Energy

Considering the nature of the Company's business operations, the activities are not energy intensive. Nevertheless, the Company continues to take appropriate measures for optimum utilisation and conservation of energy.

B. Technology Absorption

During the Financial Year under review, there was no significant expenditure incurred on technology absorption or research and development activities.

35. FOREIGN EXCHANGE EARNINGS / OUTGO:

As the Company has not carried out any activities relating to the export and import during the financial year. There were no foreign exchange earnings or outgo during the Financial Year under review.

36. LISTING:

The Equity Shares of the Company are listed on BSE Limited and the Annual Listing Fees for the Financial Year 2026-27 have been duly paid.

Pursuant to the proposal of the Promoters for voluntary delisting of the Equity Shares of the Company from BSE Limited, the delisting process continued during the Financial Year under review. During the year, the Company continued to undertake the necessary actions in compliance with the applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021. The Company also addressed the queries and observations received in connection with the application for in-principle approval, and the matter is under consideration with the Stock Exchange. The Company shall keep the shareholders informed of all material developments in accordance with the applicable regulatory requirements.

37. PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the Financial Year under review, no application was made nor was any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016.

38. DISCLOSURE OF ONE-TIME SETTLEMENT:

During the Financial Year under review, the Company has not entered into any One-Time Settlement with any Bank or Financial Institution. Accordingly, the disclosure under Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014 is not applicable.

39. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India relating to Meetings of the Board of Directors and General Meetings.

40. MATERIAL ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS:

No significant or material orders were passed by any Regulator, Court, Tribunal or other statutory authority during the Financial Year under review which would impact the going concern status of the Company or its future operations.

41. ACKNOWLEDGEMENT:

The Board of Directors places on record its sincere appreciation for the continued support and cooperation received from the shareholders, customers, bankers, financial institutions, regulatory authorities, business associates and all other stakeholders.

The Board also places on record its appreciation for the commitment, dedication and valuable contribution made by the employees of the Company during the Financial Year under review and looks forward to their continued support.

For and on behalf of the Board
Bajaj Global Ltd.

Registered Office:
Imambada Road,
Nagpur-440018
(Maharashtra)

	Akshay Ranka	**Monal Malji**
Place: Nagpur	**Director**	**Director**
Dated: 04/08/2026	**(DIN: 00235788)**	**(DIN: 00511813)**
	Reshimbagh Square, Plot No. 6	**122, Sai Ankur, Ramdaspeth**
	Ranka Colony, Vakilpeth,	**Shankar Nagar Nagpur - 440010**
	Hanuman Nagar, Nagpur – 440009	

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR 2025-26

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Bajaj Global Limited
CIN: L51900MH1985PLC036519
Imamabada Road, Nagpur - 440018
Maharashtra.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by BAJAJ GLOBAL LIMITED, (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; - Not Applicable during the period under review

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - Not Applicable during the period under review

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - Not Applicable during the period under review

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - Not Applicable during the period under review

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client; - Not Applicable during the period under review

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

h) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018; - Not Applicable during the period under review

i) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) Other laws applicable to the Company as given below, we have relied on the compliance system prevailing in the Company and on the basis of information provided to us;
   i) Reserve Bank of India Act,1934.
   ii) Prevention of Money Laundering Act, 2002.

We have also examined compliance with the applicable clauses of the following:
   (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that;
The Board of Directors of the Company is duly constituted in accordance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

The Board and its Committees conducted their meetings in accordance with the applicable provisions of the Companies Act, 2013 and Secretarial Standards. The decisions taken at the meetings were duly recorded in the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For More Daliya and Associates
Company Secretaries
Peer Review Certificate: 8293/2026

Sd/-
Keshav Daliya
Partner
Mem. No. 11258
CP No. 15581
UDIN: F011258H001058942

Date: 10/08/2026
Place: Nagpur

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

Annexure-A

To,
The Members,
Bajaj Global Limited
Imambada Road, Nagpur - 440018.

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Bajaj Global Limited (hereinafter called 'the BGL') is the responsibility of the management of the BGL. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the BGL. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the BGL, along with explanations where so required.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the BGL.

5. Wherever required, we have obtained the management representation about list of applicable laws, compliance of laws, rules and regulations and major events during the audit period.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the BGL nor of the efficacy or effectiveness with which the management has conducted the affairs of the BGL.

For More Daliya and Associates
Company Secretaries
Peer Review Certificate: 8293/2026

Sd/-
Keshav Daliya
Partner
Mem. No. 11258
CP No. 15581
UDIN: F011258H001058942

Date: 10/08/2026
Place: Nagpur

AUDITOR'S REPORT

To the Members of M/s BAJAJ GLOBAL LIMITED

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s Bajaj Global Limited ('the Company'),** which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2026, and profit/(Loss) (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Principal Audit Procedures:

We have performed the following audit procedures in order to obtain sufficient audit evidence:

- Evaluated the design of internal controls and tested the operating effectiveness of key internal controls around the process of preparation of the Standalone Financial Statements;

- Reviewed the exemptions availed by the Company from certain requirements under Ind AS;
- Obtained an understanding of the determination of key judgments;
- Evaluated and tested the key assumptions and judgments adopted by management;
- Assessed the disclosures made against the relevant Ind AS; and
- Determined the appropriateness of the methodologies and models used along with the reasonability of the outputs.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:
   (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
   (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   (e) on the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
   (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
   (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;
ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;
iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company
iv. (a) the management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether

recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

v. the Company has not declared or paid any dividend during the year;

vi. Based on the examination which included test checks, the company has, used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of audit we did not come across any instance of audit trail feature being tampered with..

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Place: NAGPUR (CAMP)
Date: 15th May, 2026

Sagar Jaiswal
Partner
Membership No. 316727
UDIN:

ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2026, we, to the best of our information and according to explanations given to us by the Company and the books of accounts and records examined by us in the normal course of audit, report that:

(i) (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) There are no intangible assets in the Company.

(b) According to the information and explanations given to us, the Property, Plant & Equipment have been physically verified by the management during the year in regular intervals, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) There is no Immovable property in the company.

(d) the Company has not revalued its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii) There is no inventory in the Company.

(iii) The Company has made investments in, provided any guarantee or security or granted any unsecured loans or advances in the nature of loans, to companies, firms, Limited Liability Partnerships or any other parties, during the year, in respect of which we report that:

(a) In our opinion, the terms and conditions of the grant of loans and advances in the nature of loans, the investments made, guarantees provided, security given, during the year are, prima facie, not prejudicial to the Company's interest;

(b) In respect of loans and advances in the nature of loans, granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation;

(c) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date;

(d) the Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment, during the year, wherein the aggregate amount of loans granted to promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is `223.10 Lakhs which is 100% of the total amount of loans and advances in the nature of loans granted by the company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans provided, investments made, guarantees and securities provided, by the company, as applicable.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits, within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules made there under.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the business activities carried out by the Company.

(vii) (a) According to the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, as applicable, and no such statutory dues was outstanding as at the last day of the financial year under review for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no statutory dues as referred in sub-clause (a) above, which have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) The Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to any lender during the year.

(a) The Company has not been declared Wilful Defaulter by any bank or financial institution or other lender.

(b) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year.

(c) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(e) the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint Ventures or associate Companies.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company have been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle- blower complaints have been received by the Company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and hence reporting under this clause is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and audit procedures, In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports of the company issued till the date for the period under audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.

(xvi) (a) The Company is a Non-Banking financial company and is registered under section 45-1A of the Reserve Bank of India Act, 1934.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India, 1934, if applicable.

(c) In our opinion, the Company is not a Core Investment company as defined in the Core Investment Companies (Reserve Bank) Directions, 2016.

(d) In our opinion, there is no Core Investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016).

(xvii) The Company has not incurred cash losses during the financial year and the immediately preceding financial year.

(xiii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.

(xx) In our opinion and according to the information and explanations given to us, the provisions relating to Corporate Social Responsibility (CSR) in the Companies Act, 2013 are not applicable to the Company for the year under review and hence, reporting under this clause is not applicable.

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Place: NAGPUR (CAMP)
Date: 15th May, 2026

Sagar Jaiswal
Partner
Membership No. 316727
UDIN:

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Bajaj Global Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Place: NAGPUR (CAMP)
Date: 15th May, 2026

Sagar Jaiswal
Partner
Membership No. 316727
UDIN:

BAJAJ GLOBAL LIMITED
CIN - L51900MH1985PLC036519
BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lacs)

	Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025
			₹	₹
	ASSETS			
1	**Financial Assets**			
	Cash and cash equivalents	3	256.06	361.88
	Loans	4	223.10	310.64
	Investments	5	1,787.34	3,206.07
2	**Non-financial Assets**			
	Current tax assets (Net)	6	5.08	8.07
	Property, Plant and Equipment	7	0.03	0.09
	Other Non- Financial Assets	8	18.41	17.29
	Total Assets		**2,290.01**	**3,904.04**
	LIABILITIES AND EQUITY			
1	**Financial liabilities**			
	Other Financial Liabilities	9	1.93	1.92
2	**Non Financial Liabilities**			
	Provisions	10	0.56	0.78
	Deferred tax Liabilities (Net)	11	(0.00)	0.00
	Other Non- Financial Liabilities	12	0.21	0.22
3	**Equity**			
	Equity Share capital	13	74.25	74.25
	Other Equity	14	2,213.06	3,826.86
	Total Equity and Liabilities		**2,290.01**	**3,904.04**
	Corporate Information & Material Accounting Policies	1 & 2		
	Accompanying notes to the financial statements	3 to 32		

In terms of our Report of even date attached herewith

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Akshay Ranka
(Director)
DIN-00235788

Monal Malji
(Director)
DIN-00511813

Sagar Jaiswal
Partner
Membership No. 316727
UDIN :

Rupali Madan Ghosh
(Company Secretary/CFO)

Date : 15th May, 2026
Place: Nagpur (Camp)

BAJAJ GLOBAL LIMITED
CIN - L51900MH1985PLC036519
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lacs)

Particulars	Notes	2025-2026	2024-2025
		₹	₹
Revenue from operations	15		
Interest Income		38.21	44.96
Dividend Income		6.05	3.25
Others		28.23	-
Total Income		72.49	48.21
Expenses			
Finance Costs	16	-	2.05
Purchases of Stock-in-trade		27.66	-
Employee Benefits Expense	17	16.05	16.80
Depreciation & Amortization Expenses	18	-	0.02
Other Expenses	19	32.67	7.44
Total Expenses		76.38	26.31
Profit before Exceptional Items & Tax		(3.89)	21.90
Less: Exceptional Items		-	-
Profit before Tax		(3.89)	21.90
Tax Expense:	20		
(a) Current Tax		7.22	4.38
(b) Deferred Tax		403.42	(561.06)
		410.63	(556.68)
Profit After Tax		(414.52)	578.58
Other comprehensive income/(Loss)			
Items that will not be reclassified to profit or loss			
- Changes in fair value of Equity Instruments		(1,602.92)	1,675.55
- Tax Expense relating to above items		403.42	(421.70)
Total Other Comprehensive Income/(Loss)		(1,199.50)	1,253.85
Total comprehensive income/(Loss) for the year *(Profit/ loss + other comprehensive income)*		**(1,614.02)**	**1,832.43**
Earnings per equity share Basic & Diluted	21	(217.38)	246.79
Corporate Information & Significant Accounting Policies	1 & 2		
Accompanying notes to the financial statements	3 to 32		

In terms of our Report of even date attached herewith

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Sagar Jaiswal
Partner
Membership No. 316727
UDIN :

Date : 15th May, 2026
Place: Nagpur (Camp)

Akshay Ranka
(Director)
DIN-00235788

Monal Malji
(Director)
DIN-00511813

Rupali Madan Ghosh
(Company Secretary/CFO)

BAJAJ GLOBAL LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lacs)

Equity share capital

Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
7,425,000	-	7,425,000	-	7,425,000

Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
7,425,000	-	7,425,000	-	7,425,000

Other Equity

Current reporting period

Particulars	Notes	Reserves and Surplus				Equity Investment Reserve (upon fair value through other comprehensive income)	Total
				Retained Earnings			
	14	Securities Premium Reserve	Reserve Fund (As per RBI Guidelines)	General Reserve	Surplus in the statement of Profit and Loss		
Balance as at 01.04.2025		-	240.72	-	1,339.54	2,246.60	3,826.86
Profit for the year		-	-	-	(414.52)	-	(414.52)
Other comprehensive income for the year		-	-	-	-	(1,199.50)	(1,199.50)
Total comprehensive income for the year		-	-	-	(414.52)	(1,199.50)	(1,614.02)
Transfer from/to General Reserve/Profit & Loss Account		-	-	-	0.22	-	0.22
Realised gains transferred to Retained Earnings		-	-	-	-	-	-
Balance as at 31.03.2026		-	240.72	-	925.24	1,047.10	2,213.06

Previous reporting period

Particulars	Notes	Reserves and Surplus				Equity Investment Reserve (upon fair value through other comprehensive income)	Total
				Retained Earnings			
	14	Securities Premium Reserve	Reserve Fund (As per RBI Guidelines)	General Reserve	Surplus in the statement of Profit and Loss		
Balance as at 01.04.2024		-	125.00	-	904.83	992.75	2,022.58
Profit for the year		-	-	-	578.58	-	578.58
Other comprehensive income for the year		-	-	-	-	1,253.85	1,253.85
Total comprehensive income for the year		-	-	-	578.58	1,253.85	1,832.43
Transfer from/to General Reserve/Profit & Loss Account		-	115.72	-	(114.79)	-	0.93
Realised gains transferred to Retained Earnings		-	-	-	(29.08)	-	(29.08)
Balance as at 31.03.2025		-	240.72	-	1,339.54	2,246.60	3,826.86

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Akshay Ranka
(Director)
DIN-00235788

Monal Malji
(Director)
DIN-00511813

Sagar Jaiswal
Partner
Membership No. 316727
UDIN :

Rupali Madan Ghosh
(Company Secretary/CFO)

Date : 15th May, 2026
Place: Nagpur (Camp)

BAJAJ GLOBAL LIMITED
CIN - L51900MH1985PLC036519
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lacs)

		31.03.2026 ₹	31.03.2025 ₹
A.	CASHFLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	(3.89)	21.90
	ADJUSTED FOR-		
	Fixed Assets Written off	0.06	-
	FAIR VALUE IMPACT OF INVESTMENTS	(1,199.50)	1,224.76
	DEPRECIATION	-	0.02
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(1,203.32)	1,246.68
	CHANGES IN		
	TRADE & OTHER RECEIVABLES	(1.13)	(0.20)
	LOANS AND ADVANCES	87.54	116.15
	TRADE PAYABLES	0.01	0.01
	CASH GENERATED FOR OPERATIONS	(1,116.90)	1,362.64
	DIRECT TAXES / PROVISION WRITTEN BACK	(407.65)	410.87
	NET CASH FROM OPERATING ACTIVITIES	(1,524.55)	1,773.52
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	PURCHASE OF LEASED/OWNED ASSETS		
	PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	1,418.73	(1,746.49)
	NET CASH USED IN INVESTING ACTIVITIES	1,418.73	(1,746.49)
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	PROCEEDS FROM SHORT/LONG TERM BORROWINGS	-	
	NET CASHFLOW FROM FINANCING ACTIVITIES	-	-
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(105.82)	27.03
	CASH & CASH EQUIVALENTS-OPENING BALANCE	361.88	334.85
	CASH & CASH EQUIVALENTS-CLOSING BALANCE	256.06	361.88
		(105.82)	27.03

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Akshay Ranka (Director) DIN-00235788	Monal Malji (Director) DIN-00511813

Sagar Jaiswal
Partner
Membership No. 316727
UDIN :

Rupali Madan Ghosh
(Company Secretary/CFO)

Date : 15th May, 2026
Place: Nagpur (Camp)

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Bajaj Global Limited ("the Company") is a public limited company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange ("BSE"). The registered office of the company is situated at Imambada Road, Nagpur – 440 018.

The principal business activities of the company are lending of loans. The Company is a non-banking financial company (NBFC) registered with the Reserve Bank of India (RBI) with effect from 20th day of April, 1998.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements (Separate financial statements) have been prepared on accrual basis in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and the provisions of the Companies Act, 2013.

The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities which have been measured at fair value (refer accounting policy regarding financial instruments).

The financial statements are presented in Indian Rupees ("INR" or "`") and all amounts are rounded to the nearest lacs, except as stated otherwise.

2.2 Estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions effect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note 2.3(a). Accounting estimates could change from period to period. Actual results may differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Presentation of financial statements

The Company presents its Balance Sheet in order of liquidity.

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements.
These policies have been consistently applied to all the years presented, unless otherwise stated.

(A) Income

(I) Interest Income

The Company recognises interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

(II) Dividend income

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(III) Leases Income

Company as a lessor:

Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease, unless the receipts are structured to increase in line with expected general inflation.

(IV) Other revenue from operations

Other revenue from operations is accounted for on accrual basis except, where the receipt of income is uncertain. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes, duties or other charges collected on behalf of the government/authorities.

(V) Other Income

Other Income is accounted for on accrual basis except, where the receipt of income is uncertain.

(B) Expenditures

(i) Finance costs

Borrowing costs on financial liabilities are recognised using the EIR.

(II) Employee benefits

Short Term employee benefits

Liabilities for wages, salaries and other employee benefits that are expected to be settled within twelve months of rendering the service by the employees are classified as short-term employee benefits. Such short-term employee benefits are measured at the amounts expected to be paid when the liabilities are settled

(III) Taxes

Current Tax

The current tax expense for the period is determined as the amount of tax payable in respect of taxable income for the period, based on the applicable income tax rates.

Current tax relating to items recognised in other comprehensive income or equity is recognised in other comprehensive income or equity, respectively.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences and, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted at the reporting date.

Deferred tax relating to items recognised in other comprehensive income or equity is recognised in other comprehensive income or equity, respectively.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities.

(C) ASSETS AND LIABILITIES

(i) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the company has present determined obligations as a result of past events and an outflow of resources embodying economic benefits will be required to settle the obligations. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A Contingent liability is not recognised but disclosed in the notes to the accounts, unless the probability of an outflow of resources is remote.

A contingent asset is generally neither recognised nor disclosed.

(ii) Earnings per share

The Basic earnings per share (EPS) is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted earnings per share, the net profit or loss for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(iii) Cash and Cash Equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits maturing within twelve months from the date of balance Sheet, which are subject to an insignificant risk of changes in value. Bank overdrafts are shown under borrowings in the balance sheet.

(iv) Financial Instruments

A. *Financial Instruments - Initial recognition and measurement*

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

Financial assets and financial liabilities are recognised in the company's statement of financial position when the company becomes a party to the contractual provisions of the instrument. The company determines the classification of its financial assets and liabilities at initial recognition. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

B.1. ***Financial assets –Subsequent measurement***

The Subsequent measurement of financial assets depends on their classification which is as follows:

a. Financial assets at fair value through profit or loss

Financial assets at fair value through profit and loss include financial assets held for sale in the near term and those designated upon initial recognition at fair value through profit or loss.

b. Financial assets measured at amortised cost

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables generally do not carry any interest and are stated at their nominal value as reduced by appropriate allowance for estimated irrecoverable amounts based on the ageing of the receivables balance and historical experience. Additionally, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. Individual trade receivables are written off when management deems them not to be collectible.

c. Financial assets at fair value through OCI

All equity investments, except investments in subsidiaries, joint ventures and associates, falling within the scope of Ind AS 109, are measured at fair value through Other Comprehensive Income (OCI). The company makes an irrevocable election on an instrument by instrument basis to present in other comprehensive income subsequent changes in the fair value. The classification is made on initial recognition and is irrevocable.

If the company decides to designate an equity instrument at fair value through OCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI.

B.2. Financial assets –Derecognition

The company derecognises a financial asset when the contractual rights to the cash flows from the assets expire or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset.

Upon derecognition of equity instruments designated at fair value through OCI, the associated fair value changes of that equity instrument is transferred from OCI to Retained Earnings.

C. Investment in subsidiaries, joint ventures and associates

Investments made by the company in subsidiaries, joint ventures and associates are measured at cost in the separate financial statements of the company.

D.1. Financial liabilities –Subsequent measurement

The Subsequent measurement of financial liabilities depends on their classification which is as follows:

a. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading, if any.

b. Financial liabilities measured at amortised cost

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entities own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

Interest bearing loans and borrowings taken by the company are subsequently measured at amortised cost using the effective interest rate method (EIR). Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are integral part of the EIR. The EIR amortised is included in finance costs in the statement of profit and loss.

D.2. Financial liabilities –Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or expires.

E. Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position, if and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

F. Fair value measurement

The company measures certain financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the assets or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the company.

The company uses valuation technique that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(v) Property, Plant and Equipment

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, Plant and Equipment'.

The cost of an item of property, plant and equipment comprises of its purchase price, any costs directly attributable to its acquisition, borrowing costs (wherever applicable). Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on property, plant and equipment is calculated using Written Down Value method.
An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The useful lives have been determined based on technical evaluation done by the management's experts, which is same as the lives as specified by Schedule II to the Companies Act, 2013. The residual values are not more than 5% of the original cost/deemed cost of the asset. The asset' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

(vi) Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

(vii) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Non-current assets classified as held for sale and their related liabilities are presented separately in the balance sheet. Non-current assets are not depreciated or amortised while they are classified as held for sale.

(viii) Exceptional items

Exceptional items refer to items of income or expense within statement of profit and loss from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the company.

(ix) Impairment of assets

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss.

2.3 (a) Critical accounting estimates and judgements

The preparation of the Company's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those on which the Management's estimates are based. Accounting estimates and judgments are used in various line items in the financial statements for e.g.:

- Business model assessment
- Fair value of financial instruments
- Effective Interest Rate (EIR)
- Impairment on financial assets
- Provisions and other contingent liabilities
- Provision for tax expenses
- Residual value and useful life of property, plant and equipment

NOTES TO THE ACCOUNTS............ (₹ in Lacs)

		AS AT 31.03.2026 ₹	AS AT 31.03.2025 ₹
3	**CASH AND CASH EQUIVALENTS**		
	Balances with Banks/NBFC's :		
	In Current Account	40.45	49.42
	In Fixed Deposit Account (*)	212.70	309.55
	Cash-in-hand	2.91	2.91
		256.06	361.88

(*) The fixed deposits maintained by the Company with banks can be withdrawn by the Company at any point without prior notice or penalty on the principal.

4	**LOANS**		
	(Unsecured considered good)		
	Term Loan		
	To- Related Parties	-	40.42
	Loans Repayable on Demand -(In India)		
	To- Related Parties	223.10	246.71
	Unsecured -Doubtful Loans:		
	To- Others	-	23.50
		223.10	310.64

* * Valued at Amortised Cost.

5 **INVESTMENTS**

(Non-Current)

Others (In India) **In fully paid up Equity Shares of Companies**	Face Value ₹	No. of Shares Nos.	As at 31.03.2026 ₹	No. of Shares Nos.	As at 31.03.2025 ₹
(A) At fair value through other comprehensive income					
Quoted:					
Tashi India Limited	10	37000	43.11	37000	43.11
Bajaj Steel Industries Limited	5	390200	1,198.69	390200	2,759.88
(Includes Bonus Share-292650)					
Supreme Industries Limited	2	980	36.84	980	33.56
Reliance Industries Limited	10	240	3.23	240	3.06
(Includes Bonus Share-180)					
Jio Financial Services Ltd.	10	26920	60.34	26920	61.22
(120 Shares Recd. Under Demerger of RIL in 1:1 ratio)			-		-
Sunflag Iron Steel Ltd.	10	90300	175.14	90300	211.48
Sharda Ispat Limited	10	1000	1.25	1000	2.70
Jayaswal Neco Industries Limited	10	140	0.10	140	0.04
Godawari Power & Ispat Ltd.	10	27300	73.46	-	-
Hindustan Copper Ltd.	10	10500	47.72		
			1,639.88		3,115.05
(B) At amortised cost (Historical Cost)					
Unquoted :					
Rohit Techserve Limited	100	4050	35.94	4050	35.92
Rohit Polytex Limited	10	8100	36.85	8100	34.78
Bajaj Exports Pvt.Ltd.	100	50	2.11	50	2.01
Prosperous Finance Services Ltd.	10	50	0.28	50	0.22
Bajaj Chemo-Plast (India) Ltd.	100	100	2.57	100	2.32
Bajaj Trade Developments Ltd.	10	500	2.15	500	1.91
Luk Plastcon Ltd.	10	126000	13.81	126000	13.86
NSE India Ltd.	10	2500	53.75	-	-
			147.46		91.02
			1,787.34		3,206.07
Aggregate amount of quoted investment & Market Value thereoff			1,639.88		3,115.05
Aggregate amount of unquoted investment & Fair Value thereoff			147.46		91.02

6	**CURRENT TAX ASSETS (NET)**		
	Taxation advance and refundable (Net of provisions)	5.08	8.07
		5.08	8.07

TO THE ACCOUNTS...... (₹ in Lacs)

PROPERTY, PLANT & EQUIPMENT

The changes in the Carrying Value of Property, Plant & Equipment for the year ended March 31,2026 are as Follows:

TANGIBLE ASSETS

Particulars	COMPUTER	Total
Gross Carrying Value as at April 1,2025	0.61	**0.61**
Additions	-	-
Deletions	(0.06)	**(0.06)**
Gross Carrying Value as at March 31,2026	0.54	**0.54**
Accumulated Depreciation as at April 1,2025	(0.52)	**(0.52)**
Depreciation		-
Accumulated Depreciation on Deductions	-	-
Accumulated Depreciation as at March 31,2026	(0.52)	**(0.52)**
Carrying Value as at April 1,2025	0.09	**0.09**
Carrying Value as at March 31,2026	**0.03**	**0.03**

The changes in the Carrying Value of Property, Plant & Equipment for the year ended March 31,2025 are as Follows:

TANGIBLE ASSETS

Particulars	COMPUTER	Total
Gross Carrying Value as at April 1,2024	0.61	**0.61**
Additions	-	-
Deletions	-	-
Gross Carrying Value as at March 31,2025	0.61	**0.61**
Accumulated Depreciation as at April 1,2024	(0.50)	**(0.50)**
Depreciation	(0.02)	**(0.02)**
Accumulated Depreciation on Deductions	-	-
Accumulated Depreciation as at March 31,2025	(0.52)	**(0.52)**
Carrying Value as at April 1,2024	0.11	**1.11**
Carrying Value as at March 31,2025	**0.09**	**0.09**

NOTES TO THE ACCOUNTS............ (₹ in Lacs)

		AS AT 31.03.2026 ₹	AS AT 31.03.2025 ₹
8	**OTHER NON-FINANCIAL ASSETS**		
	(Unsecured, considered good)		
	Filing Fees paid in Advance	0.11	0.04
	Balance with Government Authorities	5.80	4.75
	Advances recoverable in cash or in kind or for value to be received	12.50	12.50
		18.41	**17.29**
9	**OTHER FINANCIAL LIABILITIES**		
	Other Liabilities	0.72	0.71
	Salary Payable	1.22	1.21
		1.93	**1.92**
	NON FINANCIAL LIABILITIES		
10	**PROVISIONS**		
	Contingent Provision against Standard Assets	0.56	0.78
		0.56	**0.78**
11	**DEFERRED TAX LIABILITIES- NET**		
	Deferred Tax (Assets)/Liabilities relating to		
	- Fixed Assets	(0.00)	0.00
		(0.00)	**0.00**
12	**OTHER NON-FINANCIAL LIABILITIES**		
	Tax deducted at source	0.21	0.22
	Other Liabilities	-	-
		0.21	**0.22**

NOTES TO THE ACCOUNTS............ (₹ in Lacs)

	AS AT 31.03.2026 ₹	AS AT 31.03.2025 ₹
13 EQUITY SHARE CAPITAL		
Authorised :		
750000 Equity shares of `10/- each	**75.00**	**75.00**
Issued, Subscribed and Paid up :		
742500 Equity shares of `10/- each fully paid up	74.25	74.25
	74.25	**74.25**

a) **Details of shareholders holding more than 5% of the Equity Shares in the company:**

Name of Shareholder	AS AT 31.03.2026 Nos.	% holding	AS AT 31.03.2025 Nos.	% holding
Bajaj Exports Pvt. Ltd.	-	-	125,000	16.84
Rohit Polytex Ltd.	-	-	92,000	12.39
Vidharbha Tradelinks Private Limited	217,000	29.23	-	-
M/s Bajaj Trade Development Limited	95,000	12.79	95,000	12.79
M/s Tashi India Limited	75,000	10.10	75,000	10.10
Sidhi Vinimay Pvt. Ltd.	105,100	14.15	105,100	14.15

b) Details of equity shares held by promoters at the end of the year :

Name of Promoter	As on 31.03.2026			As on 31.03.2025		
	Nos.	% of Holding	% Change during the year	Nos.	% of Holding	% Change during the year
Kush Bajaj	13,283	1.79	-	13,283	1.79	-
Lav Bajaj	13,284	1.79	-	13,284	1.79	-
Varun Bajaj	11,950	1.61	-	11,950	1.61	-
Kumkum Bajaj	8,000	1.08	-	8,000	1.08	-
Gangabisen Bajaj HUF	8,000	1.08	-	8,000	1.08	-
Hargovind Bajaj*	26,100	3.52	-	26,100	3.52	-
Rohit Bajaj	8,000	1.08	-	8,000	1.08	-
Gayatri Bajaj *	8,000	1.08	-	8,000	1.08	-
Bina Bajaj	34,000	4.58	-	34,000	4.58	-
Sunil Bajaj	29,283	3.94	-	29,283	3.94	-
Vidharbha Tradelinks Private Limited	217,000	29.23	29.23	-	-	
Total	**376,900**		**-**	**159,900**		**-**

* since deceased

Term /Rights attached to Equity Shares

c)

The company has only one class of equity shares having a par value of `10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.
The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTES TO THE ACCOUNTS........... (₹ in Lacs)

14 OTHER EQUITY	AS AT 31.03.2026	AS AT 31.03.2025
	₹	₹
Reserve Fund (As per RBI Guidelines)		
As per Last Balance Sheet	240.72	125.00
Add:- Transfer from Profit and Loss Account	-	115.72
	240.72	240.72
Surplus in the statement of Profit and Loss		
Balance as per last Account	1,339.54	904.83
Profit for the year	(414.52)	578.58
Less: Appropriations		
Contingent Provision against Standard Assets	0.22	0.93
Transfer to Reserve Fund	-	(115.72)
Transfer from FVTOCI Reserve	-	(29.08)
	925.24	1,339.54
Total Retained Earnings	1,165.97	1,580.26
Equity Investment Reserve		
As per last Account	2,246.60	992.75
Changes in fair value of equity instruments	(1,199.50)	1,253.85
TOTAL	1,047.10	2,246.60
	2,213.06	**3,826.86**

Nature of Reserves

Securities Premium

Security Premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Reserve Fund (As per RBI Guidelines)

This reserve represents statutory provision as per RBI guidelines.

Equity Investment Reserve

This reserve represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net off amounts reclassified to retained earnings when those assets have been disposed off.

NOTES TO THE ACCOUNTS............ (₹ in Lacs)

		2025-26	2024-25
		₹	₹
15	**REVENUE FROM OPERATIONS**		
	Interest -on Loans	17.18	26.90
	on Fixed Deposits	20.80	18.06
	on Others	0.23	-
	Sale of Shares	28.23	-
	Dividend Income	6.05	3.25
		72.49	**48.21**
16	**FINANCE COSTS**		
	Interest :		
	- On Loans	-	2.05
		-	**2.05**
17	**EMPLOYEE BENEFIT EXPENSES**		
	Salary to Employees	16.05	16.80
		16.05	**16.80**
18	**DEPRECIATION & AMORTIZATION EXPENSES**		
	Depreciation relating to-		
	- Property Plant & Equipments	-	0.02
		-	**0.02**
19	**OTHER EXPENSES**		
	Advertisement & Exhibition Expenses	0.55	0.42
	Travelling and Conveyance	0.66	0.08
	Printing & Stationary	0.35	0.34
	Legal & Professional Charges	1.05	0.77
	Auditors' Remuneration :		
	For Statutory Audit	0.50	0.50
	For Internal Audit	0.15	0.15
	For Other Services	0.48	0.40
	Listing Fees	3.25	3.25
	Interest & Penalty	0.00	0.46
	Fixed Assets Written off	0.06	-
	Bad Debt Written off	23.50	-
	Item Relating to Previous Year	0.49	-
	Miscellaneous Expenses	1.62	1.07
		32.67	**7.44**
20	**TAX EXPENSES**		
	Current tax		
	Income Tax	5.20	5.70
	Income Tax Adjustments	2.02	(1.32)
		7.22	**4.38**
	Deferred Tax		
	Deferred Tax	403.42	(561.06)
		410.63	**(556.68)**

NOTES TO THE ACCOUNTS...........

21 EARNINGS PER SHARE

The "Earnings per share (EPS)" has been calculated as specified in IND AS-33 on " Earning per share" prescribed by Companies (Accounting Standards) Rules, 2015 and related disclosures are as below,

	2025-2026	2024-2025
For Calculating Basic and Diluted earning per share		
a) Profits attribuable to equity holders of the company	(1,614.02)	1,832.43
b) Weighted average number of equity shares used the denominator in calculating EPS (Nos.)	742,500	742,500
c) Basic and Diluted EPS [a/b]	(217.38)	246.79

22 CAPITAL MANAGEMENT

The following are the objectives of Capital management policy of the company:

(i) Safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and

(ii) Maintain an optimal capital structure to reduce the cost of capital

As a part of capital management strategy, the company may adjust the amount of dividends paid to shareholders, issue new shares, raise debt capital or sell assets to reduce debt. The company monitors capital basis a gearing ratio which is calculated by dividing the total borrowings by total equity. The company's strategy is to maintain a gearing ratio as possible as lower. In order to achieve this overall objective, the company ensures to meet its financial covenants attached to the interest bearing loans and borrowings. There have never been any breaches in financial covenants of any interest bearing loans and borrowings in the past and also in the current period.

23 FINANCIAL INSTRUMENTS

(₹ in Lacs)

23.1 Financial Instruments by category

The carrying value of financial instruments by categories as on 31st March, 2026 were as follows:

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash and cash equivalents	3	-	-	256.06	256.06	256.06
Receivables		-				
Loans	4	-	-	223.10	223.10	223.10
Investments	5	-	1,787.34	-	1,787.34	1,787.34
Total Financial Assets		-	1,787.34	479.16	2,266.50	
Financial Liabilities						
Other financial liabilities	9	-	-	1.93	1.93	1.93
Total Financial Liabilities		**-**	**-**	**1.93**	**1.93**	

The carrying value of financial instruments by categories as on 31st March, 2025 were as follows:

(₹ in Lacs)

Particulars	Note Reference	Fair Value through Profit & Loss	Fair Value through OCI	Amortised Cost	Total carrying value	Total Fair Value
Financial Assets						
Cash and cash equivalents	3	-	-	361.88	361.88	361.88
Loans	4	-	-	310.64	310.64	310.64
Investments	5	-	3,206.07	-	3,206.07	3,206.07
Total Financial Assets		-	3,206.07	672.52	3,878.59	
Financial Liabilities						
Other financial liabilities	9	-	-	1.92	1.92	1.92
Total Financial Liabilities		**-**	**-**	**1.92**	**1.92**	

Management estimations and assumptions

a) The management assessed that cash and cash equivalents, trade receivables, trade payables, bank overdrafts and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b) The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(i) The fair values of the quoted shares and unquoted mutual funds are based on NAVs at the reporting date.

(ii) The fair values of the unquoted equity shares have been determined based on certifications from valuers who have used book Value approach for determining the fair values.

23.2 Fair value hierarchy

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis :

(₹ in Lacs)

Particulars	Note Reference	Fair value measurement at end of the reporting period/year using			
		Level 1	Level 2	Level 3	Total
As on 31st March, 2026					
Financial Assets					
Equity Instruments (other than subsidiary, Joint ventures)	5	1,639.88	-	147.46	1,787.34
As on 31st March, 2025					
Financial Assets					
Equity Instruments (other than subsidiary, Joint ventures)	5	3,115.05	-	91.02	3,206.07

Level 1: Quoted Prices in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The company's policy is to recognize transfers into and the transfers out of fair value hierarchy levels as at the end of the reporting period. There are no transfers between level 1 and level 2 during the end of the reported periods.

23.3 Financial Risk Management

The Company's principal financial liabilities comprise loans and borrowings. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, Investments, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The Company's activities expose it to various financial risks: market risk, credit risk and liquidity risk. The company tries to foresee the unpredictable nature of financial markets and seek to minimise potential adverse impact on its financial performance. The senior management of the company oversees the management of these risks. The Audit Committee has additional oversight in the area of financial risks and controls. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken.

24 RELATED PARTY TRANSACTIONS

Related parties and transactions with them as specified in the IND AS-24 on "Related Party Disclosures" issued by the ICAI has been identified and given below;

1. Enterprises where Control Exists: None

2. Other Related parties with whom the Company had transactions:

(a) Key Management personnel and there relatives:-

Relatives :- Smt Kumkum Bajaj

KMP :- CS Rupali Madan Ghosh (Company Secretary/CFO)

(b) Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence-

Bajaj Steel Industries Limited, Bajaj Reinforcements Pvt. Ltd, Bajaj Cotgin Pvt. Ltd.,Sidhi Vinimay Pvt. Ltd.,Ridhi Vinimay Pvt. Ltd.,Luk Technical services Pvt. Ltd.,Bajaj polymin Pvt. Ltd.,Prosperous Finance Co. Ltd.

Transactions with related parties:- (₹ In Lacs)

Nature of the transactions	Enterprises over which key Management Personnel and their relatives are able to exercise significant influence		Key Management personnel and their relatives	
	2025-26	2024-25	2025-26	2024-25
Income				
Interest Received	17.18	26.90	-	-
Dividend Received	3.90	2.93	-	-
Expenses				
Interest Paid	-	2.05	-	-
Salary Expenses	-	-	15.00	15.00
Services	0.22	0.22	-	-
Balance outstanding				
Loan Given	223.10	287.14	-	-
Other Payables	-	-	1.09	1.09

NOTES TO THE ACCOUNTS (Contd ***)

25 **Schedule to the Balance Sheet [as required in terms of Paragraph 20 of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025]**

Particulars		(₹ In Lacs)
Liabilities side	**Amt. Outstanding**	**Amt. Overdue**
(1) Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid:		
(a) Debentures: Secured	-	-
: Unsecured	-	-
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	-	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Other Loans	-	-
	-	-

Assets side	**Amt. Outstanding**
(2) Break-up of Loans and Advances including bills receivables [other than those included in (3) below]:	
(a) Secured	-
(b) Unsecured	223.10
	223.10
(3) Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities	-
	-
(4) Break-up of Investments	
Current Investments	-
Long Term Investments	
1. Quoted	
(i) Shares	
(a) Equity	1,639.88
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others	-
2. Unquoted	
(i) Shares	
(a) Equity	147.46
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of mutual funds	-
(iv) Government Securities	-
(v) Others	-
Total	1,787.34

NOTES TO THE ACCOUNTS (Contd ***)

(5) Borrower group-wise classification of assets financed as in (2) and (3) above:

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	223.10	**223.10**
2. Other than related parties	-	-	-
Total	**-**	**223.10**	**223.10**

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

(₹ In Lacs)

Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other related parties	1,335.51	29.47
2. Other than related parties	451.83	426.04
Total	**1,787.34**	**455.51**

NB: Break-up value of unquoted investments being not available, has been considered at book value.

(7) Other Information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(ii) Net Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(iii) Assets acquired in satisfaction of debt	-

NOTES TO THE ACCOUNTS (Contd ***)

Other Regulatory Information:-

26 **Loans & Advances in the nature of loans:** **(Rs. In Lacs)**

Type of Borrower	Financial Year-2025-2026		Financial Year-2024-2025	
	Amount of Loan or Advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of Loan or Advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	223.10	100.00	287.14	92.43

27 **Ratios:-**

The Following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

Particulars	Numerator	Denominator	31st March, 2026	31st March, 2025
Capital to risk-weighted assets ratio (CRAR)	Tier 1 Capital+Tier 2 Capital	Risk - Weighted Assets	N.A	N.A
Tier I CRAR			N.A	N.A
Tier II CRAR			N.A	N.A
Liquidity Coverage Ratio	High-Quality Liquid Asset Amount (HQLA)	Total Net Cash Flow Amount	N.A	N.A

28 **Other Information:-**

(A) **Relationship with Struck off Companies:**

No transaction has been made with the company struck off under section 248 of The Companies Act, 2013 or section 560 of Companies Act, 1956.

(B) **Compliance with number of layers of companies:**

Where the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, no layers of companies has been established beyond the limit prescribed as per above said section / rules.

(C) **Details in respect of Utilization of Borrowed funds and share premium shall be provided in respect of:**

a	Transactions where an entity has provided any advance, loan, or invested funds to any other person (s) or entity/ entities, including foreign entities.	No such transaction taken place during the period
b	Transactions where an entity has received any fund from any person (s) or entity/ entities, including foreign entity.	No such transaction taken place during the period

(D) **Undisclosed income:**

There is no such income which has not been disclosed in the books of accounts. None of undisclosed income is surrendered or disclosed as income during the period under Income Tax Act, 1961.

(E) **Details of Crypto Currency or Virtual Currency:**

(a)	Profit or loss on transactions involving Crypto currency or Virtual Currency	No transaction during the period
(b)	Amount of currency held as at the reporting date	No transaction during the period
(c)	deposits or advances from any person for the purpose of trading or investing in Crypto Currency / virtual currency	No transaction during the period

(F) **Details of Benami Property held:**

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder as at 31 March, 2026.

(G) The Company has no borrowings from banks on the basis of security of current assets.

(H) **Wilful Defaulter:**

No bank or financial institution has declarad the company as "Wilfull defaulter".

(I) **Registration of charges or satisfaction with Registrar of Companies:**

All applicable cases where registration of charges or satisfaction is required with Registrar of Companies have been done. No registration or satisfaction is pending as at 31 March, 2026.

BAJAJ GLOBAL LIMITED
CIN: L51900MH1985PLC036519
NOTE NO. 29 OF NOTES ON FINANCIAL STATEMENTS
ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS.

Annexure to the Balance Sheet of a Non Banking Financial Company as on 31.03.2026
Annexure - I

(Amounts in INR Lakhs unless otherwise Stated)

A) Exposure

1) Exposure to Real Estate Sector Market

Particulars	2025-26	2024-25
i) Direct Exposure		
a) Residential Mortgages -	-	-
b) Commercial Real Estate -	-	-
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure		
Fund Based and non fund based exposures on National Housing Bank and Housing Finance Companies	-	-
Total Exposure to Real Estate Sector	-	-

2) Exposure to Capital Market

Particulars	2025-26	2024-25
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	1,787.34	3,206.07
ii) Advances against shares/bonds/debentures or other securities or not to clean basis to individual for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances	-	-
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi) Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii) Bridge loans to companies against expected equity flows/issues	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) All exposures to Alternative Investment Funds:	-	-
(i) Category I	-	-
(ii) Category II	-	-
(iii) Category III	-	-
Total exposure to capital market	**1,787.34**	**3,206.07**

3) Sectoral exposure

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure) (lacs)	Gross NPAs (lacs)	Percentage of gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (lacs)	Gross NPAs (lacs)	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry						
i) Investment in other NBFC	-	-	-	-	-	-
ii) Manufacturing Company	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Industry (i+ii+...+others)	-	-	-	-	-	-
3. Services	-	-	-	-	-	-
i)	-	-	-	-	-	-
ii)	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Services (i+ii+...+others)	-	-	-	-	-	-
4. Personal Loans						
i) To Individuals	-	-	-	23.50	-	-
ii)	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total of Personal Loans (i+ii+...+others)	-	-	-	23.50	-	-
5. Others, if any (please specify)						
Unsecured Loans to related concerns	223.10	-	-	287.14	-	-
Total of Others	**223.10**	-	-	**287.14**	-	-
Total of Sectoral Exposure	**223.10**			**310.64**		

4) Intra-group exposure

Particulars	Current Year	Previous Year
i) Total amount of intra-group exposures	1,558.61	3,181.15
ii) Total amount of top 20 intra-group exposures	1,558.61	3,181.15
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	77.53%	90.46%

5) Unhedged foreign currency exposure Nil

Annexure - II

(Amounts in INR Lakhs unless otherwise Stated)

6) Related Party Disclosure

Related Party Items	Parent (as per ownership or control)		Subsidiaries		Associates/Joint ventures		Key Management Personnel				Relatives of Key Management Personnel				Others		Total	
							Directors		Other than directors		Relative of Directors		Other than directors					
	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Borrowings																		
Maximum during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400.00	-	**400.00**
Outstanding at the year end	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments at the year end	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,335.51	2,894.01	**1,335.51**	**2,894.01**
Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.05	-	**2.05**
Interest Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17.18	26.90	**17.18**	**26.90**
Others:																		
Dividend Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.90	2.93	**3.90**	**2.93**
Salary Expense	-	-	-	-	-	-	-	-	3.00	3.00	12.00	12.00	-	-	-	-	**15.00**	**15.00**
Other Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.22	0.22	**0.22**	**0.22**
Loans Given:																		
Maximum during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	246.46	685.83	**246.46**	**685.83**
Outstanding at the year end	-	-	-	-	-	-	-	-	-	-	-	-	-	-	223.10	287.14	**223.10**	**287.14**

7) Exposures to Related Parties

Particulars	2025-2026	2024-2025
A. Loan to Related Parties		
i) Aggregate value of loans sanctioned to related parties during the year	78.00	861.50
ii) Aggregate value of outstanding loans to related parties as on 31st March	223.10	287.14
iii) Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	100.00%	92.43%
iv) Aggregate value of outstanding loans to related parties which are categorized as:		
(i) Special Mention Accounts as on 31st March	-	-
(ii) Non-Performing Assets as on 31st March	-	-
v) Amount of provisions held in respect of loans to related parties as on 31st March	-	-
B. Contracts and Arrangements involving Related Parties		
vi) Aggregate value of contracts and arrangements awarded to related parties during the year	36.30	47.10
vii) Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	1.09	1.09

8) Disclosure of Complaints

1)Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman	Not Applicable
2)Top five grounds of complaints received by the NBFCs from customers	Not Applicable

NOTES TO THE ACCOUNTS...........

30 **Segment Reporting:**

The Company is predominantly engaged in a single reportable segment of 'Financial Services' as per the Ind AS 108 - Segment Reporting. The Company has determined its business segment as Finance Activities Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

31 On the basis of physical verification of assets, as specified in IND AS - 36 and cash generation capacity of those assets, in the management perception there is no impairment of such assets as appearing in the balance sheet as on 31.03.2026.

32 a) Previous year figures above are indicated in brackets.

b) Previous year figure have been regrouped/rearranged, wherever found necessary.

Signature to notes 1 to 32

For VMSS & Associates
Chartered Accountants
Firm Registration No. 328952E

Akshay Ranka
(Director)
DIN-00235788

Monal Malji
(Director)
DIN-00511813

Sagar Jaiswal
Partner
Membership No. 316727
UDIN :

Rupali Madan Ghosh
(Company Secretary/CFO)

Place: Nagpur (Camp)
Date : 15th May, 2026

BAJAJ GLOBAL LIMITED

(CIN: L51900MH1985PLC036519)
Regd. Office : Imambada Road, Nagpur-440018 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.bajajgloballtd.com
Phone : 0712 - 2720071 - 75 ; Fax No. 0712 - 2723068

ATTENDANCE SLIP

I .... Folio No.. record my presence at the 41st Annual General Meeting held on **Monday, the 21st Day of September, 2026 at 11.00 A.M.** at Imambada Road, Nagpur – 440018.

Signature (s) of the Shareholder

BAJAJ GLOBAL LIMITED

(CIN: L51900MH1985PLC036519)
Regd. Office : Imambada Road, Nagpur-440018 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.bajajgloballtd.com
Phone : 0712 - 2720071 - 75 ; Fax No. 0712 - 2723068

PROXY FORM

FORM NO. MGT - 11

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s)	:
Registered Address	:
E-mail Id	:
Folio/ DP ID- Client ID No.	:

I/We being the member(s) of .... shares of the above named Company, hereby appoint

1. Name : .... Address ....

.... E-mail Id ....

Signature .... or Failing him

2. Name : .... Address ....

.... E-mail Id ....

Signature .... or Failing him

3. Name : .... Address ....

.... E-mail Id ....

Signature ....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the Company, to be held on Monday, the 21st Day of September, 2026 and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolutions	(FOR)	(AGAINST)
ORDINARY BUSINESS - ORDINARY RESOLUTION :			
1	Adoption of Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2026 and Reports of the Board of Directors and Auditors thereon. **"RESOLVED THAT** the Standalone Audited Financial Statements of the company for the financial year ended 31st March, 2026, together with the reports of Board of Directors and Auditors thereon."		
2	Appointment of Shri Monal Malji (DIN: 00511813) as a Director liable to retire by rotation. **"RESOLVED THAT** Shri. Monal Malji (DIN: 00511813), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation."		
SPECIAL BUSINESS - ORDINARY RESOLUTION :			
3	Appointment of Mrs. Ruchita Jain (DIN: 11609805) as an Independent Director of the Company. **"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mrs. Ruchita Jain (DIN: 11609805), who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 21, 2026 and who holds office upto the		

	date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 21, 2026 up to March 20, 2031 (both days inclusive). **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		
4	Appointment of Mrs. Shweta Jejani (DIN: 07097052) as an Independent Director of the Company **"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mrs. Shweta Jejani (DIN: 07097052)**, who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 30, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 30, 2026 up to March 29, 2031 (both days inclusive). **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		
5	Appointment of Mr. Akshay Ratanchand Ranka (DIN: 00235788) as a Director of the Company **"RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time		

	being in force), Mr. Akshay Ratanchand Ranka (DIN: 00235788), who was appointed by the Board of Directors as an Additional Non-Executive Director of the Company with effect from February 6, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and being eligible, offers himself for appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation. **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		

Signed this .... Day of 2026
Signature of Shareholder ....

Affix 1 Re.
Revenue Stamp

Signature of Proxy holder (s)...................................

***It is optional to put a tick (v) mark in the appropriate column against the resolutions indicated in the box. If you leave the "For" or "Against" column blank against the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.**

Note:

1. Proxy need not be the member of the Company.

2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of Annual General Meeting.

4. Please complete all details including details of member(s) in above box before submission.

BAJAJ GLOBAL LIMITED

(CIN: L51900MH1985PLC036519)
Regd. Office : Imambada Road, Nagpur - 440018 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.bajajgloballtd.com
Phone : 0712 - 2720071 - 75; Fax No. 0712 - 2723068

PHYSICAL BALLOT FORM FOR VOTING ON AGM RESOLUTIONS :

1. Name(s) & Registered Address of the sole/first named Member :

2. Name(s) of the Joint Holder(s) , if any :

3. Registered Folio No./DP ID No & Client ID No. :

4. Number of Share(s) held :

5. I/We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated 21st September, 2026, by conveying my/our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below:

Resolution No.	Resolutions	(FOR)	(AGAINST)
ORDINARY BUSINESS - ORDINARY RESOLUTION :			
1	Adoption of Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2026 and Reports of the Board of Directors and Auditors thereon. **"RESOLVED THAT** the Standalone Audited Financial Statements of the company for the financial year ended 31st March, 2026, together with the reports of Board of Directors and Auditors thereon."		
2	Appointment of Shri Monal Malji (DIN: 00511813) as a Director liable to retire by rotation. **"RESOLVED THAT** Shri. Monal Malji (DIN: 00511813), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation."		
SPECIAL BUSINESS - ORDINARY RESOLUTION :			
3	Appointment of Mrs. Ruchita Jain (DIN: 11609805) as an Independent Director of the Company. **"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing		

	Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mrs. Ruchita Jain (DIN: 11609805),** who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 21, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 21, 2026 up to March 20, 2031 (both days inclusive). **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		
4	Appointment of Mrs. Shweta Jejani (DIN: 07097052) as an Independent Director of the Company **"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mrs. Shweta Jejani (DIN: 07097052),** who was appointed by the Board of Directors as an Additional Non-Executive Independent Director of the Company with effect from March 30, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and in respect of whom the Company has received the necessary declarations and disclosures, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from March 30, 2026 up to March 29, 2031 (both days inclusive). **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		

	Appointment of **Mr. Akshay Ratanchand Ranka (DIN: 00235788)** as a Director of the Company “RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mr. Akshay Ratanchand Ranka (DIN: 00235788),** who was appointed by the Board of Directors as an Additional Non-Executive Director of the Company with effect from February 6, 2026 and who holds office upto the date of this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013, and being eligible, offers himself for appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation. **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings and make necessary filings and intimations with the Registrar of Companies, Stock Exchange(s) and other statutory authorities, as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."		

Place :

Date :

Signature of the Member or
Authorised Representative

Notes :

(i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form

(ii) Last date for receipt of Physical Ballot Form: 20th September, 2026 (05.00 PM)

(iii) Please read the instructions printed overleaf carefully before exercising your vote.

INSTRUCTIONS

General Instructions

1. Shareholders have option to vote either through e-voting i.e. electronic means or to convey assent/ dissent in physical form. If a shareholder has opted for Physical Ballot Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote through Physical Ballot Form and e-voting, then vote caste through e-voting mode shall be considered and vote cast through Physical Ballot Form shall be ignored.
2. Voting through Physical Ballot form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives with proof of their authorization, as state below.

Instructions for voting physically on Ballot Form

1. A member desiring to exercise vote by Physical Ballot should complete this Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, M/s B.Chhawchharia & Co., Chartered Accounts, Nagpur, by post at their own cost to reach the Scrutinizer at the Address

Shantiniketan, K-13/A Laxminagar, Nagpur - 440022 (Maharashtra) on or before 20.09.2026 at 5.00 P.M. All forms received after this date will be strictly treated as if the reply from such Member has not been received.

2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
3. In respect of shares held by corporate and institutional shareholders (companies, trust, societies, etc.) the completed Ballot Form should be accompanied by a certified copy of the relevant board resolution/appropriate authorization, with the specimen signature(s) of the authorized signatory(s) duly attested.
4. The consent must be accorded by recording the assent in the column “FOR” or dissent in the column “AGAINST” by placing a tick mark (✓) in the appropriate column in the Form. The Assent/ Dissent received in any other form shall not be considered valid.
5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
6. There will be one Ballot Form for every Folio/ Client id irrespective of the number of joint holders.
7. A member may request for a duplicate Ballot Form, if so required and the same duly completed should reach to Scrutinizer not later than the date specified under instruction No. 1 above.
8. Members are requested not to send any other paper along with the Ballot Form. They are also requested not to write anything in the Ballot Form except their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
9. The Scrutinizers' decision on the validity of the Ballot Form will be final and binding.
10. Incomplete, unsigned or incorrectly ticket Ballot Form will be rejected.