

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

CC/S&B/AND/2026-27/282

08.07.2026

Madam / Sir,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Update on IPO of SBI Funds Management Limited

This is in relation to the initial public offering of SBI Funds Management Limited ("SBIFM"), a subsidiary company of State Bank of India ("Offer") and in furtherance to our letter no. CC/S&B/AND/2026-27/280 dated July 8, 2026 with regards to filing of the red herring prospectus dated July 8, 2026 ("RHP", and such intimation "RHP Intimation").

In this respect, we submit that the RHP Intimation incorrectly stated that the Bid/Offer Period for QIBs shall close one Working Day prior to the Bid/Offer Closing Date, i.e., Wednesday, July 15, 2026. The Bid/Offer Period for QIBs shall close on the Bid/Offer Closing Date, i.e., Thursday, July 16, 2026.

We further advise as under:

State Bank of India has been informed by SBIFM that the price band for the Offer, as determined in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) ("ICDR Regulations") has been fixed today at Rs.545/- to Rs.574/- per equity share of face value Rs. 1 (one) each of SBIFM ("Equity Shares"). An employee discount of Rs.54/- per Equity Share will be offered to Eligible Employees in accordance with the terms and conditions stipulated in the RHP. The minimum bid lot for the Offer has also been fixed at 26 Equity Shares and in multiples of 26 Equity Shares thereafter.

(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. Defined terms used herein and not specifically defined shall have the meaning ascribed to such terms in the RHP.)

The details required in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as annexed.

This is for your information and appropriate dissemination.

Yours faithfully,



(Aruna N Dak)
DGM (Compliance & Company Secretary)
Encl: A/a

**Disclosure in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-
POD2/I/3762/2026 dated January 30, 2026**

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

Sr. No.	Details of the Particular	Remarks
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year:	<p>Financial information of SBIFM for Fiscal 2026:</p> <p><u>Total income:</u> Rs. 4,969.09 crores (0.70% of Total Income of SBI Group)</p> <p><u>Reserves and Surplus:</u> Rs.3,533.09 crores (0.59% of reserves and surplus of SBI Group)</p>
(b)	date on which the agreement for sale has been entered into:	<p>Not applicable</p> <p>The IPO is an initial public offering of Equity Shares by SBIFM, comprising an offer for sale of up to 128,334,397 Equity Shares (amounting to 6.3007% of the paid-up equity share capital of SBIFM) by SBI, and of up to 75,374,842 Equity Shares (amounting to 3.7006% of the paid-up equity share capital of SBIFM) by Amundi India Holding.</p> <p>The IPO shall be made through the book-building process in accordance with provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and remains subject to receipt of regulatory approvals, market conditions and other considerations.</p>
(c)	the expected date of completion of sale/disposal:	Allotment is expected to take place on or about July 18, 2026.
(d)	consideration received from such sale/disposal:	The price band for the Offer, as determined in accordance with the ICDR Regulations has been fixed today at Rs. 545 /- to Rs. 574/- per Equity Share. An employee discount of Rs.54/- per Equity Share will be offered to Eligible Employees in accordance with the terms and conditions stipulated in the RHP.



		The Offer Price shall be decided in accordance with provisions of the SEBI ICDR Regulations and other applicable law.
(e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	The IPO shall be made through the book-building process in accordance with provisions of the SEBI ICDR Regulations.
(f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	Not applicable
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:	Not applicable
(h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not applicable

