

May 22, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai -400001

SCRIP CODE: 542721

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 22, 2026

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the company in its Meeting held today i.e., **22nd May, 2026** has, inter alia, considered and approved the following:

1. Standalone Audited Financial Results of the company for the Quarter and Year ended March 31, 2026 as per the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Re-appointment of M/s Sutarwala & Associates, Chartered Accountants, Surat as Internal Auditor of the Company for FY 2026-27


An extract of the aforementioned results will be published in the newspapers in accordance with the Listing Regulations.

Kindly take the same on your record and oblige us.

The Board meeting commenced at 03:00 pm and concluded at 03:30 pm

Yours faithfully,

For ANAND RAYONS LIMITED



ANAND BAKSHI
(Managing Director)



ANAND RAYONS LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31/03/2026

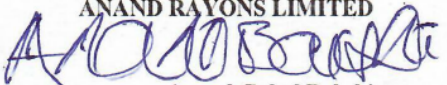
(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2026 Audited (CY Q4)	31/12/2025 Unaudited (CY Q3)	31/03/2025 Audited (PY Q4)	31/03/2026 Audited FY - 2024-25	31/03/2025 Audited FY - 2024-25
I	REVENUE FROM OPERATIONS					
	Revenue from Operations	11810.29	12666.05	8585.33	43297.15	31375.16
	Other Income	80.42	60.54	9.10	237.32	10.26
	TOTAL INCOME	11890.71	12726.59	8594.44	43534.47	31385.43
II	EXPENSES :-					
	(i) Cost of Materials Consumed	11196.59	11934.23	8131.00	41251.10	30075.18
	(ii) Employee Benefits Expense	31.93	65.68	32.65	178.90	144.65
	(iii) Finance Costs	87.65	83.86	60.18	230.45	265.85
	(iv) Depreciation and Amortization Expense	8.77	8.62	7.92	34.72	31.68
	(v) Other Expenses	310.44	184.24	138.04	866.48	402.92
	TOTAL EXPENSES	11635.37	12276.64	8369.79	42561.64	30920.28
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAX (I - II)	255.34	449.95	224.65	972.83	465.14
IV	EXCEPTIONAL ITEMS	-	-	-	-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)	255.34	449.95	224.65	972.83	465.14
VI	EXTRAORDINARY ITEMS	-	-	-	-	-
VII	PROFIT BEFORE TAX (V - VI)	255.34	449.95	224.65	972.83	465.14
VIII	TAX EXPENSE :-					
	(i) Current Tax	-	-	-	250.60	120.87
	(ii) Deferred Tax	-	-	-	(2.82)	(2.98)
IX	PROFIT/(LOSS) FOR THE PERIOD AFTER TAX (VII - VIII)	255.34	449.95	224.65	725.05	347.25
X	OTHER COMPREHENSIVE INCOME					
	Item that will not be reclassified to Profit or Loss (Consisting of remeasurement of net defined benefit liabilities)	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
XI	TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX + X)	255.34	449.95	224.65	725.05	347.25
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2146.99	2129.90	1838.27	2146.99	1838.27
XII	Other Equity (excluding revaluation reserves)	-	-	-	7606.83	4784.94
XIII	EARNINGS PER EQUITY SHARE :-					
	(i) Basic	1.19	2.11	1.22	3.36	1.89
	(ii) Diluted	1.22	2.15	1.46	3.45	2.24



SURAT :- 22nd May, 2026

For and on behalf of Board of Directors of
ANAND RAYONS LIMITED



Anand Gokul Bakshi
Chairman - 01942639

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

NOTES :-

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 22nd May, 2026. The Statutory Auditors have carried out the results for the Quarter and Year ended on 31st March, 2026.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- (3) The Company is operating in Textile Business only; therefore, there is only one reportable segment in accordance with the Accounting Standards AS - 17 issued by ICAI.
- (4) Figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2026 and the unaudited published year to date figures up to 31st December, 2025 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- (5) Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.



For ANAND RAYONS LIMITED



Auth. Signatory / Director

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

Standalone Statement of Assets & Liabilities

Sr. No.	PARTICULARS	(Rs. in Laacs)	
		Year Ended 31/03/2026	Year Ended 31/03/2025
I	ASSETS :-		
	NON-CURRENT ASSETS :-		
	(a) Fixed Assets :-		
	(i) Tangible Assets	106.74	135.28
	(ii) Capital Work-In-Progress	216.41	-
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	11.16	8.34
	(d) Other Non-Current Assets	207.01	85.22
	Sub Total Non-Current Assets	545.32	232.85
	CURRENT ASSETS :-		
	(a) Inventories	770.24	1436.97
	(b) Trade Receivables	8655.56	4900.03
	(c) Cash and Cash Equivalents	3400.23	2363.78
	(d) Short-Term Loans and Advances	1937.98	956.93
	Sub Total Current Assets	14764.02	9657.70
	TOTAL ASSETS	15309.34	9890.55
II	EQUITY AND LIABILITIES :-		
	SHAREHOLDERS' FUNDS :-		
	(a) Share Capital	2146.99	1838.27
	(b) Reserves and Surplus	7606.83	4784.94
	(c) Money received against Share Warrant	463.48	1065.48
	Total Shareholder's Funds	10217.30	7688.69
	NON-CURRENT LIABILITIES :-		
	Financial Liabilities		
	(a) Long Term Borrowing	105.05	398.77
	Sub Total Non-Current Liabilities	105.05	398.77
	CURRENT LIABILITIES :-		
	Financial Liabilities		
	(a) Short Term Borrowings	3490.18	1211.73
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	365.12	414.28
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	878.34	53.96
	(d) Short Term Provisions	253.35	123.12
	Sub Total Non-Current Liabilities	4986.99	1803.09
	TOTAL EQUITY AND LIABILITIES	15309.34	9890.55



For and on behalf of Board of Directors of
ANAND RAYONS LIMITED

Anand Gokul Bakshi

Anand Gokul Bakshi
Chairman - 01942639

SURAT :- 22nd May, 2026 **ANAND RAYONS LIMITED**

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

ANAND RAYONS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026



(Rs. in Lacs)

PARTICULAR	31/03/2026	31/03/2025
A. CASH FLOWS FROM OPERATING ACTIVITIES :-		
Net Profit before taxation from continuing operation (as stated)	972.83	465.14
Non cash adjustments to reconcile profit before tax to net cash flows :-		
❖ Depreciation and Amortisation Expenses	34.72	31.68
❖ Interest Income	(233.56)	(9.13)
❖ Dividend Income	(1.14)	(1.14)
❖ Interest Expenses	209.57	257.07
❖ (Gain) / Loss on Sale of Investment	-	-
❖ Net Prior Year's Adjustment	-	-
❖ Effect of Exchange Rate Change	-	-
❖ Loss / (Profit) on Sale / Discarded Assets (Net)	-	-
Operating Profit before Working Capital Changes (as stated)	982.43	743.63
Movement in Working Capital :-		
❖ (Increase) / Decrease in Trade & Other Receivables	(3755.53)	(731.95)
❖ (Increase) / Decrease in Inventories	666.72	(776.31)
❖ (Increase) / Decrease in Loans and Advance	323.47	2313.15
❖ Increase / (Decrease) in Deferred Tax Liabilities	-	-
❖ (Increase) / Decrease in Deferred Tax Assets	(2.82)	(2.98)
❖ (Increase) / Decrease in Trade & Other Payables	905.45	(304.48)
Cash Generated from Operations	(880.28)	1241.05
❖ Net Prior Year's Adjustment	-	-
❖ Income - Taxes Paid	(247.78)	(117.89)
Net Cash from Operating Activities (A)	(1128.06)	1123.16
B. CASH FLOWS FROM INVESTING ACTIVITIES :-		
❖ Purchase of Fixed Assets	(6.18)	(79.69)
❖ Sale of Fixed Assets	-	-
❖ Capital Work-in-Progress	(216.41)	-
❖ Proceeds from Sale of Investment	-	-
❖ (Purchase) / Sale of Investment	-	-
❖ Interest Income	233.56	9.13
❖ Dividend Income	1.14	1.14
❖ Increase / (Decrease) in Inter Corporate Deposit	-	-
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	(1426.31)	(2362.93)
Net Cash (Used in) from Investing Activities. (B)	(1414.20)	(2432.36)



ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200



(Rs. in Lacs)

anand
RAYONS LTD

PARTICULAR	31/03/2026	31/03/2025
------------	------------	------------

C. CASH FLOWS FROM FINANCING ACTIVITIES :-

❖ Proceeds from Issue of Share Capital & Share Application Money	308.72	339.80
❖ Share Application Money	-	-
❖ Share Premium	2099.30	2310.64
❖ Reserve & Surplus (DDT, Div. Tax Etc.)	(2.45)	-
❖ Money received against Share Warrant	(602.00)	1065.48
❖ Proceeds from Long - Term Borrowings	-	-
❖ Re-payment of Long - Term Borrowings	(293.72)	(138.07)
❖ Short Term Borrowings (Net)	2278.46	(1150.50)
❖ Interest Paid	(209.57)	(257.07)
❖ Dividend Paid	-	-
Net Cash (Used in) Financing Activities.. (C)	3578.72	2170.28
Net Increase / (Decrease) in Cash and Cash Equivalents during the year (A + B + C)	1036.46	861.08
Cash and Cash Equivalents at the beginning of the year	2363.78	1502.70
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF YEAR	3400.23	2363.78



SURAT :- 22nd May, 2026

For and on behalf of the Board of Directors of

For **ANAND RAYONS LIMITED**

Anand Gokul Bakshi
Chairman - 01942639

SURAT :- 22nd May, 2026

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

May 22, 2026

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P J Towers, Dalal Street, Fort
Mumbai -400001.

Security ID/ Code: ARL/542721

Dear Sir / Madam,

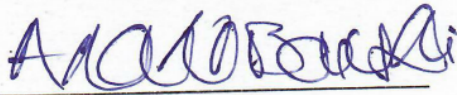
Sub: Declaration on Audited Financial Results for the year ended 31/03/2026

Pursuant to the provisions of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015, I hereby confirm that the Statutory Auditors of the Company, **M/s M. R. Bombaywala & Co. (FRN 123117W)**, Chartered Accountants, Surat have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended 31/03/2026.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,
For ANAND RAYONS LIMITED



Mr. ANAND BAKSHI
(Managing Director)



ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200



M. R. Bombaywala & Co.

C h a r t e r e d A c c o u n t a n t s

509-510, Union Trade Centre (UTC), Beside Apple Hospital,

Udhna Darwaja, Ring Road, **SURAT – 395 002**

Tel. : - 0261 - 234 2891 – E-mail : - mrbombaywala@yahoo.com

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
Board of Directors,
ANAND RAYONS LIMITED
305-306, Jay Sagar Complex,
Opp. Sub Jail, Khatodara,
SURAT - 395 002

Report on the audit of the Standalone Financial Results

Opinion : -

We have audited the accompanying standalone quarterly financial results of ANAND RAYONS LIMITED (the "Company") for the quarter ended on 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results : -

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.





M. R. Bombaywala & Co.

C h a r t e r e d A c c o u n t a n t s

509-510, Union Trade Centre (UTC), Beside Apple Hospital,

Udhna Darwaja, Ring Road, **SURAT** – 395 002

Tel. : - 0261 - 234 2891 – E-mail : - mrbombaywala@yahoo.com

Basis for Opinion :-

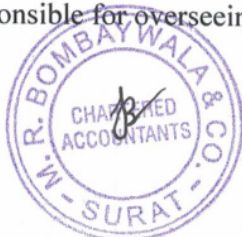
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results :-

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/less and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





M. R. Bombaywala & Co.

C h a r t e r e d A c c o u n t a n t s

509-510, Union Trade Centre (UTC), Beside Apple Hospital,

Udhna Darwaja, Ring Road, **SURAT** – 395 002

Tel. : - 0261 - 234 2891 – E-mail : - mrbombaywala@yahoo.com

Auditor's Responsibilities for the Audit of the Standalone Financial Results : -

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also : -

- ❖ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





M. R. Bombaywala & Co.

Chartered Accountants

509-510, Union Trade Centre (UTC), Beside Apple Hospital,

Udhna Darwaja, Ring Road, **SURAT** – 395 002

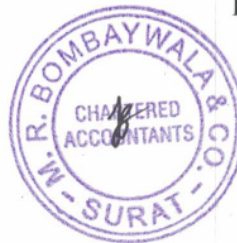
Tel. : - 0261 - 234 2891 – E-mail : - mrbombaywala@yahoo.com

- ❖ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and published unaudited year to date figures upto 3rd quarter of the current financial year, as required under the listing regulations.



For **M. R. BOMBAYWALA & CO.**
Chartered Accountants

Mukesh R. Bombaywala

CA Mukesh R. Bombaywala

Partner : Mem. No. 041562

PAN No. : ABIPB5899D

ICAI Firm Reg. No. : 123117W

UDIN : - 26041562NZFOFP2590

SURAT : - 22nd May, 2026