



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A-603 & 604. Logix Technova, Sec-132, Noida, U.P. PIN 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Dated: May 14, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: LEEL Electricals Limited (Scrip Code: 517518)	Ref.: LEEL Electricals Limited (NSE Symbol: LEEL)

Dear Sirs,

Subject: Outcome of the Board Meeting held on Thursday, May 14, 2026

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of LEEL Electricals Limited (the Company) at their meeting held today i.e., May 14, 2026, *inter alia*, had considered, taken note and approved the following agenda items:

1. Discussed, considered and taken note of:
 - the Notices of Disclosure of Interest given by the Directors on the Board;
 - the Declaration of Independence given by the Independent Directors on the Board; and
 - the Annual Affirmation as to the compliance of Code of Conduct of Board of Directors and Senior Management,in pursuance of the relevant provisions of the Section 184 and 149 of Companies Act, 2013, and the relevant provisions of Regulation 16 & 17 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, and other applicable laws, if any
2. Discussed, considered, taken note and approved the Annual Audited Financial Results of the Company for the period and Financial Year ended March 31, 2026, in pursuance of relevant provisions of the Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
3. Discussed, considered and approved the Change in Address where Books of Accounts are kept from Plot No. 57, Ecotech XII, Industrial Area, Greater Noida, U.P. PIN – 201306 to **Plot No. 5, 6-7, Sector-4, IIE SIDCUL, Pant Nagar, Rudrapur, Uttarakhand-263153** in pursuance of relevant provisions of Section 128 of the Companies Act, 2013 and other applicable laws, if any;

The Board meeting commenced at 01:15 pm and concluded at 06:25 PM.

A copy of the said results along with the report thereon issued by the Statutory Auditors of the Company is annexed herewith as **Annexure-A**.



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E-mail: info@leeelectric.com

This is for your information and record.

Thanking you.
Yours faithfully,

For LEEL Electricals Limited

NEERAJ
GUPTA

Digitally signed by
NEERAJ GUPTA
Date: 2026.05.14
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NEERAJ GUPTA
Managing Director
DIN: 07176093



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Contact No: 0120-4098444, 9910616750

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Dated: May 14, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: LEEL Electricals Limited (Scrip Code: 517518)	Ref.: LEEL Electricals Limited (NSE Symbol: LEEL)

Dear Sirs,

Subject: Declaration on Unmodified Opinion pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the relevant provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Neeraj Gupta, Managing Director of the Company, hereby declare that, M/s Vivek Mittal & Associates, Chartered Accountants (ICAI Firm Registration No. 005847C) Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for financial year ended March 31, 2026, which has been approved at the Board Meeting held today i.e., May 14, 2026.

For LEEL ELECTRICALS LIMITED

NEERAJ GUPTA
Managing Director
DIN: 07176093

NEERAJ GUPTA
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by NEERAJ
GUPTA
Date:
2026.05.14
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LEEL ELECTRICALS LIMITED

Registered Office: A-603, Logix Technova, Sector-132, Noida, Uttar Pradesh-201306
CIN : L29120UP1987PLC091016

E-mail : neerajgupta@leeelectric.com

Website : www.leeelectric.com

Standalone Cash Flow Statement for the Year Ended March 31, 2026

(Rs in LAKHS)

PARTICULARS	Year Ended March 31st, 2026	Year Ended March 31st, 2025
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	215.06	(76,197.84)
From continuing operation including exceptional items		57,707.70
From discontinued operation		
Adjustments for:		
Depreciation and amortisation expenses	140.67	-
(Profit) / loss on sale of property, plant and equipment	-	-
Contingent consideration true up for business combination	-	-
Miscellaneous Income	-	-
Dividend income	-	-
Other non operating income - Fair value gain on investments	-	-
Profit on sale of brand rights	-	-
Inventory written off net of Provision/ (write back) for Inventory	-	1,373.00
Bad debts/assets written off net of Provision/ (write back)	-	-
Mark-to-market (gain)/ loss on derivative financial instruments	-	-
Finance Cost	-	-
Cash generated from operations before working capital changes	355.73	(17,117.14)
Adjustments for:		
(Increase)/decrease in Non-Current Assets	(0.98)	-
(Increase)/decrease in Other Current Assets	(296.99)	(18,179.00)
(Increase)/decrease in Inventories	(1,062.19)	61,209.45
(Increase)/decrease in Trade Receivable	(268.62)	59,377.77
(Increase)/decrease in Other Financial Assets	-	46.04
Increase/(decrease) in Non-Current Liabilities	(1,473.00)	-
Increase/(decrease) in Trade Payable	763.33	(10,991.09)
Increase/(decrease) in Provision	-	(13,117.53)
Increase/(decrease) in Current Liabilities	2,319.71	(11,267.00)
(Increase)/decrease in current loans & advances	502.00	-
Cash flows generated from operations	483.26	48,528.00
Taxes paid (net of refunds)	-	-
Net cash flows generated from operating activities - [A]	838.99	31,410.86
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Addition of property, plant and equipment	(2,318.86)	24,624.44
Sale proceeds of property, plant and equipment	-	-
Decrease to Capital work in progress	428.72	-
Purchase of Intangible assets	-	-
Investment in subsidiary	-	-
Contingent consideration paid on business combination	-	-
Purchase of current investments	-	-
Sale Proceeds of current investments	-	-
Loans given to subsidiaries	-	-
Loans repaid by subsidiaries	-	-
Loans given to others	-	-
Investment in term deposits (having original maturity of more than 3 months)	(69.48)	1,794.00
Redemption/maturity of term deposits (having original maturity of more than 3 months)	-	-
Interest received	-	-
Dividend received from subsidiaries	-	-
Net cash flows generated from investing activities - [B]	(1,959.62)	26,418.44
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	-	-
Proceeds/Repayment/ Adjustment of loan	-	(54,210.37)
Interest paid on lease liabilities	-	-
Interest paid other than on lease liabilities	-	-
Equity Share capital issued / Adjustment	-	-
Short term Borrowings availed	1,145.60	(3,979.00)
Payment of Finance Cost	-	-
Net cash flows used in financing activities - [C]	1,145.60	(58,189.37)
Net Increase in cash and cash equivalents - [A+B+C]	24.97	(360.07)
Add Cash and cash equivalents at the beginning of the year	13.93	374.00
Cash and cash equivalents at the end of the Period	38.90	13.93

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

VIVEK
MITTAL

Digital Signature of VIVEK MITTAL
DN: cn=VIVEK MITTAL, o=LEEL ELECTRICALS LIMITED, email=vivek.mittal@leeelectric.com, postalCode=201306, st=UP, serialNumber=1, c=IN
Reason: I am the signatory for the above document.
Date: 2026.05.14 12:52:11 -05'00'

For and on behalf of Board of Directors
LEEL ELECTRICALS LIMITED



Neeraj Gupta
Director
DIN: 07176093

Place : Noida
Date : 14.05.2026



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Notes:

1. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the Financial Year ended March 31, 2025, and the published unaudited year-to-date figures up to December 31, 2025, being the third quarter of the respective financial year, which were subjected to limited review by the Statutory Auditors of the Company.
2. The above Standalone Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2026.
3. The Statutory Auditors have carried out audit of the Standalone Financial results of the Company for the quarter and Financial Year ended March 31, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results. The declaration for the same has been attached herewith.
4. The above Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulations 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
5. The Company operates in single segment of 'Manufacturing of Part of Air Conditioning Machines'. The relevant segment information in compliance with the requirements as specified under Accounting Standard 17/Indian Accounting Standard 108 and other applicable laws, if any, is as under:

S.no.	Particulars	Quarter ended March 31, 2026 (Amount in Lakhs)	Year ended March 31, 2026 (Amount in Lakhs)
1.	Segment Revenue (including Inter-Segment Revenue)	1,695.95	2,910.28
2.	Segment Results	129.47	215.06
3.	Segment Assets	-	13,680.70
4.	Segment Liabilities	-	13,680.70

6. The Board of Directors of the Company has not recommended dividend for the year ended March 31, 2026.
7. The figures for the Previous period/year have been reclassified / regrouped, wherever necessary to make them comparable to those of the current period.

NEERAJ
GUPTA

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by NEERAJ
GUPTA
Date: 2026.05.14
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VIVEK MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

KE-22, NEW KAVI NAGAR, GHAZIABAD – 201002 (U.P.) PH: 9810197960, 8860160290

E Mail: vivekmittalgzb@yahoo.co.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Leel Electricals Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Leel Electricals Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of

the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that

give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Hon'ble National Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 and 23.10.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). The Liquidator has already issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). The Acquirer has initiated the process for taking over of the Company. The Company is in the process of obtaining the latest data of Shareholding from the Registrar & Transfer Agent (RTA) of the Company.

Our Conclusions are modified in respect of others matter 5(1) above .

Thanking You,

Yours Faithfully

FOR VIVEK MITTAL & ASSOCIATES,

CHARTERED ACCOUNTANTS

FRN: 005847C

VIVEK MITTAL
Chartered Accountant
Firm No. 005847C
Firm Name: VIVEK MITTAL & ASSOCIATES
Firm Address: 10/10, Sector-10, Gurgaon, Haryana
Firm Phone: 01299-421111
Firm Email: vmittal@vivekmittal.com

CA Vivek Mittal

Partner

M.N.: 074613

Place : Ghaziabad

Date: 14.05.2026

UDIN: 26074613WWJXAU7741