



SCL/SE/2026-27/
23rd October, 2026

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ
Debt Segment NCD ISIN: INE070A07061

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE 500387
Debt Segment NCD ISIN: INE070A07061

Re: - Press Release

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release on Financial Results of the Company for the Quarter ended 30th September, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHREE CEMENT LIMITED**

Shyam
Sunder
Khandelwal
S.S. KHANDELWAL
COMPANY SECRETARY

Digitally signed by
Shyam Sunder
Khandelwal
Date: 2026.10.23
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Shree Cement Limited

Corporate office: DLF Epitome, Building No.5, Tower B, 9th Floor, DLF Cyber City, Gurugram, Haryana - 122002
Tel.: +91-124-4699200 | www.shreecement.com | CIN: L26943RJ1979PLC001935

Registered Office: Bangur Nagar, Beawar, Rajasthan -305901 | Tel.: 01462-228101-06 | shreebwr@shreecement.com
Group Corporate Office: 21 Strand Road, Kolkata, West Bengal - 700001

PRESS RELEASE

Shree Cement announces Q2'FY27 results

Shree Cement reports 24% revenue growth as volumes rise and premium portfolio strengthens

Hyderabad, October 23, 2026 – Shree Cement, India's third-largest cement group by capacity, announced its financial results for the quarter and half year ended 30 September 2026, showcasing robust growth across key financial metrics.

Financial Highlights

₹ in Crore

Particulars	Standalone			Consolidated		
	Quarter ended 30 th September, 2026	Quarter ended 30 th September, 2025	Quarter ended 30 th June, 2026	Quarter ended 30 th September, 2026	Quarter ended 30 th September, 2025	Quarter ended 30 th June, 2026
Net Revenue from Operations	5,107	4,303	5,623	5,897	4,761	6,233
Operating Profit (EBITDA)	849	851	1,074	1,016	974	1,272
Profit after Tax	205	277	438	263	310	531
Cash Profit	759	841	983	913	971	1,168

Operational highlights

- Total domestic sale volume (cement and clinker) grew by 18% year-on-year, from 7.91 million tonnes to 9.31 million tonnes. Consolidated volumes were also up 14% YoY from 9.23 million tonnes to 10.52 million tonnes.
- Consolidated revenue grew by 24% YoY from ₹ 4,761 Crore to ₹ 5,897 Crore
- Consolidated EBITDA inched up 4% YoY, from ₹ 974 Crore to ₹ 1,016 Crore
- Consolidated Per ton EBITDA however declined by 8% YoY from ₹ 1,055 to ₹ 966 primarily due to elevated fuel prices
- Sales of premium products in India operations jumped to 28.7% of total trade volume vis-a-vis 21.1% in the corresponding quarter of previous year

Mr. Neeraj Akhoury, Managing Director, Shree Cement Limited, said *"We delivered a strong performance during the quarter, with volume growth of 18% year-on-year, supported by deeper market penetration, enhanced customer reach and disciplined execution across our operations. Our continued focus on premiumisation is reflected in premium products contributing 29% of trade volumes, underscoring the strength of our brands and customer relationships. We remained focused on driving operational excellence through efficiency initiatives, increased green power utilisation, and digital-led productivity improvements. Backed by initiatives to gain market share and a disciplined approach to cost and efficiency enhancement, we are well-positioned to deliver sustainable and profitable growth in the quarters ahead."*

Capacity Expansion

In September, 2026, Union Cement Company, a step-down subsidiary of the Company in United Arab Emirates, commissioned a new cement mill with a capacity of 3.0 million tonnes per annum, taking its total cement production capacity to 7.0 million tonnes per annum.

In India, the Company is working on setting up greenfield integrated plant in Meghalaya, which is expected to be commissioned by the quarter ending 31st March 2028. The Company continues to actively evaluate and pursue strategic expansion opportunities across its markets to achieve its growth milestones.

Sustainability initiatives

Key highlights of the sustainability performance of the Company are as under: -

- The Company's share of green electricity in total electricity consumption stood at 65.2% in Q2'FY27 including of its wholly owned subsidiaries in India which is one of the highest in the Indian cement industry.
- The Company is consistently ramping up its green power generation capacity which currently stands at 667 MW (including of its wholly owned subsidiary in India). The Company is working on new green energy projects to further increase its proportion of green power consumption.
- Thermal Substation Rate (TSR) improved to 5.2% vis-à-vis 2.3% in Q2'FY25-26
- All the Company's manufacturing locations are Zero Liquid Discharge, treating, recycling, and reusing 100% of wastewater generated from its operations. These efforts have enabled the Company to improve its water positivity index to >8 times in FY2025-26. The Company endeavours to maintain and further improve these levels in current financial year.

Ready-Mix Concrete business

The Ready-Mix Concrete (RMC) business continued its strong growth trajectory during Q2'FY27, with the commercial network expanding to 28 plants and the overall network reaching 35 plants including captive units. Driven by strong performance from mature plants and steady ramp-up of newly commissioned facilities, RMC volumes increased by 153% YoY to 2.73 lakh m³, while revenue grew by 182% YoY to ₹129 Crore. The business remained operationally EBITDA positive, demonstrating improving scale, operating leverage and the long-term potential of the RMC platform.

Cement market outlook

India's economic outlook remains supportive, driven by sustained infrastructure spending, urban development and stable macroeconomic conditions. While a weak monsoon could weigh on rural demand, continued investments in roads, railways, housing and data centres are expected to support cement demand.

About Shree Cement Limited

One of the leading cement groups in India, Shree Cement Limited ('SCL') (BSE: **500387**/ NSE: **SHREECEM**) is known for its industry leading green credentials, cutting edge innovative practices and cost leadership. It follows 'highest standards of Corporate Governance and has a long history of enjoying stakeholders' trust. Shree Cement is known for its high-quality products which are manufactured at advance manufacturing facilities across India and UAE. It is determined to deliver the most sustainable building material solutions to its consumers. The company is relentlessly pursuing its goal of having more than 80 million tonnes of production capacity in the coming years.