

ZR2 BIOENERGY LIMITED

Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, S. G. Highway, Makarba, ,
Ahmedabad,Ahmedabad, Gujarat, India, 380051

CIN: L32909GJ1939PLC002480 email id: gujchemdistillers@gmail.com

To
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Date: 28th May 2026

Scrip Code: 506640
Company Name: ZR2 Bioenergy Ltd

Subject: Clarification on significant movement in price

Dear Sir/Madam,

With reference to your communication, seeking clarification regarding the significant movement in the share price of ZR2 Bioenergy Ltd ("the Company"), we wish to inform you that the Company has consistently complied with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to clarify the following points:

- 1. No Pending Material Information:** We confirm that there is no undisclosed pending material information, event, or announcement concerning the operations or performance of the Company that, in our opinion, has a bearing on the price or volume behavior in the scrip and requires disclosure to the Exchanges.
- 2. Market-Driven Movement:** We believe that the recent significant movement in the share price of the Company is purely market-driven and relies on market conditions.
- 3. Commitment to Compliance:** The Company has always kept the stock exchanges informed of all relevant information in a timely manner. We will continue to disseminate any material information to the Exchanges as and when required under the applicable regulations.

We request you to kindly take the above clarification on record and disseminate the same for the information of investors and the general public.

Thanking you,
Yours faithfully,

For ZR2 Bioenergy Limited

(Formerly known as Gujchem Distillers India Limited)

Jimmy Olsson

DIN: 06891122

Managing Director