

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.214- IA/924(AHM)2024  
ITEM No.215- IA/460(AHM)2025 in IA/924(AHM)2024  
in  
CP(IB) 181 of 2019

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

Dhirendra Sheth

.....Applicant

V/s

Atrium Infocomm Pvt Ltd

.....Respondent

**Order delivered on: 06/07/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**

**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Jaimin Dave, Adv. a.w. Ms. Hirva Dave, Adv.in  
IA/924(AHM)2024

: Mr. Mohit Gupta, Adv. in IA/460(AHM)2025 in  
IA/924(AHM)2024

For the Respondent: Mr. Mohit Gupta, Adv.

: Mr. Jaimin Dave a.w. Ms. Hirva Dave, Adv. for R-1 in  
IA/460(AHM)2025 in IA/924(AHM)2024

Liquidator : Mr. Parag Sheth

For the ED : Mr. Ankit Shah, Adv.

**ORDER**

**IA/924(AHM)2024 & IA/460(AHM)2025 in IA/924(AHM)2024**

Heard the Ld. Counsel appearing for Enforcement Department. He submitted that in compliance with orders of this tribunal, the meeting was conducted with the liquidator and they have no objection in liquidator holding the charge of the assets till the matter is decided by PMLA court. He has also filed written submissions in the matter as directed.

It is submitted by Ld. Counsel for the applicant liquidator that SBI has withdrawn the case filed before the Hon'ble High Court and the liquidator has appeared before the PMLA Court as a party. It is further submitted that the Suspended management has still not handed over the possession of the property inspite of release/no objection by ED. The LD Counsel for respondent suspended management raised certain objections in handing over possession. The Ld. Counsel for liquidator is directed to

AD

- SD -

Sd/-

file an appropriate application before the PMLA court after taking necessary approval of SCC that despite ED and Liquidator agreeing in the matter in terms of order of this tribunal and the liquidator holding the assets with consent of ED, the suspended management is raising objections in handing over possession of the property. Ld Counsel for liquidator is also directed that in view of the consent of ED in the matter, he should not to sell the assets till the matter is decided by this adjudicating authority. Liquidator is directed to take necessary steps within 1 week for taking possession of the property and file an appropriate affidavit before this tribunal.

List for further consideration on 22.07.2026.

-SD-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

-SD-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**