

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 191 of 2026

&

I.A. No. 700 of 2026

IN THE MATTER OF:

Gujarat Industrial Development Corporation **...Appellant**

Versus

Divyesh Desai
Resolution Professional of
GPT Steel Industries Ltd. and Anr. **...Respondents**

Present:

For Appellant : **Present but appearance not marked.**

For Respondents : **Mr. Tishampati Sen, Ms. Riddhi Sancheti, Mr. Anurag Anand and Mr. Mukul Kulhari, Advocates for R-1.**

O R D E R
(Hybrid Mode)

15.05.2026: As prayed list this appeal on **28th May, 2026** high on board.

All the parties including SRA are permitted to file their short notes of submissions of not more than two pages along with the judgments relied before the next date of hearing.

Learned counsel for the SRA prays for and is allowed one-week time to file reply.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)