

June 07, 2026

LTTL/L&S/2026-27/06/05

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Maharashtra, India

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India

Dear Sir/Madam,

Sub : Investor FAQs - Acquisition of Brevistay Hospitality Private Limited

Ref : Le Travenues Technology Limited (the "Company")

NSE Symbol: IXIGO and BSE Scrip Code: 544192

In furtherance to our letter numbered LTTL/L&S/2026-27/06/04 dated June 05, 2026, regarding the outcome of meeting of the board of directors of Le Travenues Technology Limited, please find enclosed herewith a set of Frequently Asked Questions (FAQs) prepared to address queries that investors may have in relation to the acquisition of Brevistay Hospitality Private Limited.

This announcement will also be available on the website of the Company at <https://investors.ixigo.com/>.

This is for your information and records.

Thank you,

For Le Travenues Technology Limited

Suresh Kumar Bhutani
(Group General Counsel, Company Secretary & Compliance Officer)





FAQ: Acquisition of a majority stake in Brevistay Hospitality Private Limited (“**Brevistay**”) by Le Travenues Technology Limited (“**ixigo**”)

Q1. Why did ixigo acquire Brevistay and how does this fit into its long-term strategy?

The acquisition of Brevistay is a strategic step in strengthening ixigo’s hotels business and advancing our vision of becoming the most customer-centric travel company in India. As we mentioned in our last quarter’s earnings call, our focus in our hotels business will be on direct supply acquisition as well as solving for hotel discovery and customer experience.

We first met the Brevistay founding team several years ago and have closely tracked their journey since then. Over time, we have been impressed by their ability to grow in a competitive space without having raised significant capital, their on-the-ground execution capabilities, resilience, deep understanding of the hospitality market and customer preferences, and their demonstrated ability to build strong relationships with hotel partners. They have successfully scaled a business differentiated by its flexible-stay inventory, which aligns well with the needs of our transportation-heavy customer segments.

ixigo and Brevistay have already partnered commercially, with Brevistay supplying some hotel inventory on our platform. During this period, we have seen encouraging customer feedback and strong service quality, giving us confidence in the strategic fit between our businesses.

The acquisition brings together Brevistay’s hotel contracting expertise, direct hotel relationships, and supply network with ixigo’s AI-powered technology platform, large and engaged travel user base, and multi-modal ecosystem spanning trains, flights, buses, and hotels.

Following the acquisition, our combined hotel network will comprise over 10,000 directly contracted hotels across India, significantly accelerating ixigo’s hotel supply expansion and strengthening our direct relationships with accommodation partners.

Importantly, the acquisition expands our ability to serve a wider range of traveller needs and trip occasions while providing hotel partners with access to incremental demand, enhanced distribution, increased RevPAR and technology-led growth opportunities.

As we continue to build a comprehensive travel ecosystem across transportation and accommodation, this acquisition brings us closer to our goal of delivering a seamless, end-to-end travel experience for millions of Indian travellers.

Q2. What strategic synergies does ixigo expect from the acquisition?

The transaction combines Brevistay’s extensive hotel supply network, feet-on-street business and ops capabilities, direct hotel relationships, flexible-stay expertise, and contracting



capabilities with ixigo's technology, AI-driven customer acquisition and extranets, and larger travel distribution platform capabilities.

Key synergies include:

- Accelerating growth in ixigo's hotel inventory and direct contracting efforts.
- Expanding accommodation choices across leisure, business, transit, and short-stay travel use cases.
- Driving higher occupancy and monetisation opportunities for hotel partners through access to ixigo's large customer base with the intent signals that can improve targeting and conversions.
- Unlocking cross-sell opportunities across ixigo's rail, flight, bus, and hotel users.
- Leveraging ixigo's technology, AI capabilities, and customer insights to improve discovery, conversion, and customer experience for these properties.
- Creating a stronger, more diversified accommodation platform with greater supply depth across Tier 1, Tier 2, and Tier 3 markets.

Together, we believe these strengths can accelerate growth for both travellers and hotel partners while strengthening ixigo's position in the fast-growing hotels segment.

Q3. What is Brevistay's business?

Founded in 2016, Brevistay is one of India's leading flexible-stay hotel booking platforms.

The company was a pioneer in India in the flexible-stay category by enabling travellers to book hotels for shorter durations as well as overnight stays. Today, Brevistay operates one of India's largest flexible-stay hotel networks, serving a variety of customer needs, from transit stays and business travel to leisure and last-minute accommodation requirements.

Through its strong network of hotel partners and dedicated supply and demand platforms, Brevistay has built deep expertise in hotel contracting, inventory management, and flexible accommodation solutions.

Q4. What are the key terms of the transaction?

ixigo will acquire a 54.66% stake in Brevistay for a total consideration of ₹65.69 crore through a combination of secondary and primary share purchases, subject to the completion of customary conditions precedent.

Upon completion of the transaction, Brevistay will become a subsidiary of ixigo. In addition, ixigo has the right to acquire the remaining stake in the future, subject to the fulfilment of certain agreed conditions.



The Brevistay team will stay on and continue building together with us, with the opportunity to tap into further upside if we achieve our objectives in the hotel vertical.

Q5. What is your M&A strategy and how did BreviStay fit into it?

At ixigo, we view M&A as a strategic capability augmentation rather than a purely financial exercise. Our approach is to partner with and acquire businesses that can accelerate our long-term vision of building the most customer-centric travel company while strengthening our competitive advantages in travel categories where we see large, durable opportunities. In most cases, the existing team of the business we acquire plays a very important role in our ability to extract synergies, and we prefer teams that have demonstrated resilience over years and run their companies in a capital-efficient manner.

For acquisitions, we generally look for businesses that meet a few key criteria:

- Operate in large and growing travel or travel-adjacent markets.
- Possess teams, product, technology and AI capabilities, supply, or distribution advantages that complement ixigo's capabilities.
- Have demonstrated execution excellence and resilient founders or management teams.
- Create clear synergies with ixigo's user base, AI and technology platform, and multi-modal travel ecosystem.
- Either strengthen an existing vertical or help add a new vertical or geography, with the potential to accelerate growth faster than building entirely in-house.

Our past acquisitions and investments have followed this philosophy, whether it was entering a new vertical in the case of Abhibus, strengthening our rail ecosystem and taking it to new markets in the case of ConfirmTkt, Zoop and Trenes, or investing in AI capabilities and AI-native teams.

Brevistay was a natural fit within this framework.

Over the last several years, we have closely followed the company's journey and developed a strong appreciation for its execution capabilities, hotel partner relationships, and expertise in the accommodation segment. We have also worked with Brevistay as a supply partner and gained first-hand confidence in the quality of its inventory and customer experience.

Prateek, Shubham and Nikhil possess a rare mix of passion for solving problems in the hospitality space, a roll-up-your-sleeves attitude that has enabled them to spend significant time on the ground building empathy for both hotel bookers and hotel owners, and the perseverance to build, survive and grow at a revenue CAGR of over 50% in the last few years while achieving profitability without access to institutional capital.



The acquisition gives ixigo immediate access to a large network of directly contracted hotels, deep hotel contracting expertise, and strong relationships across Tier 1, Tier 2, and Tier 3 markets. Together, ixigo and Brevistay will have a network of more than 10,000 directly contracted hotels, significantly accelerating our hotel supply expansion efforts.

More importantly, the combination is highly complementary. Brevistay brings hotel supply, contracting capabilities, and accommodation expertise, while ixigo brings AI-led technology, demand generation, and India's largest travel user ecosystems across trains, buses, flights, and hotels. We believe this creates a powerful platform to drive growth for both travellers and hotel partners.

Ultimately, Brevistay fits our M&A philosophy because we are backing one of the most resilient teams in the hotels space; it accelerates our own plans in the hotel vertical, strengthens a strategic pillar of our business, creates meaningful synergies, expands our ability to serve travellers across more trip occasions, and helps accelerate our journey toward becoming a comprehensive travel platform.

