

31st October, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 531727

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. Saturday, 31st October, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, 31st October, 2026 inter-alia, considered following matter:

1. Approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30th September, 2026 in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 along with Limited Review Report of Statutory Auditors of the Company.

2. Approved the appointment of Mr. Digambar Tukaram Shirke (DIN: 09268759), as an Additional Director (Non-Executive & Independent Category) of the Company.

Based on the recommendation of the members of the Nomination and Remuneration Committee, the members of the Board of Directors of the Company have approved Appointment of Mr. Digambar Tukaram Shirke (DIN: 09268759) as an Additional Director (Non-Executive and Independent Director Category) of the Company with effect from 31st October, 2026 for a period of three (3) Consecutive years i.e., from 31st October, 2026 to 30th October, 2029.

The disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is enclosed as "Annexure I".

Mr. Digambar Tukaram Shirke (DIN: 09268759) is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.

3. Ms. Neha Marathe (DIN: 08926541) has completed her second term of three consecutive years tenure as an Independent Director (Non-Executive category) of the Company, on 31st October, 2026. Consequently, she ceased to be an Independent Director of the Company w.e.f. closure of business hours on 31st October, 2026.

The board of directors took note of the same at the board meeting held on 31st October, 2026.

The Board of Directors and Management of the Company would like to place on record her sincere appreciation and gratitude for the valuable contribution and guidance provided by Ms. Neha Marathe during her association with the Company over the years.

In Compliance with Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 requisite details regarding completion of tenure of Ms. Neha Marathe are enclosed as Annexure II.

The meeting of the Board of Directors commenced at 12.00 Noon & concluded at 01.10 P.M.

Kindly take on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Menon Pistons Limited

GAYATRI
EKNATH
PATIL

Digitally signed
by GAYATRI
EKNATH PATIL
Date: 2026.10.31
13:12:40 +05'30'

Gayatri Eknath Patil

Company Secretary & Compliance Officer
ICSI Membership No.: A80289

Place: Kolhapur

Encl.: As above

Annexure I

Details as required under Regulation 30(6) read with Schedule III - Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Information about the Appointment of Mr. Digambar Tukaram Shirke

Sr. No.	Particulars	Details
1	Reason for Change Appointment, Resignation, Removal, Death or Otherwise	Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors has approved the appointment of Mr. Digambar Tukaram Shirke (DIN: 09268759), as an Additional Director (Non-Executive & Independent Category) of the Company.
2	Date of appointment / cessation (as applicable) and term of appointment	w.e.f. 31 st October, 2026. The said appointment is subject to approval of shareholders and his appointment is not liable to retire by rotation.
3	Brief profile (in case appointment)	Dr. D. T. Shirke is a senior academic leader, statistician and educator with extensive experience in higher education, statistical methodology, Artificial Intelligence (AI) and Machine Learning (ML). He holds a M.Sc. and Ph.D. in Statistics and has developed a substantial body of research in Statistics, with particular contributions to Statistical Process Control. His academic and research expertise has direct relevance to manufacturing environments, where statistical quality control, process monitoring, variation reduction, predictive analytics and data-driven decision-making are central to operational excellence. Dr. Shirke has shouldered the responsibility of Vice Chancellor of three public state universities, providing him with broad experience in institutional leadership, academic administration, strategic planning, governance, resource mobilization and stakeholder management.
4	Disclosure of relationship between directors (in case appointment of a Director)	Not Applicable
5	Shareholding in the Company as on the date of appointment	Nil
6	Names of Listed entity in which person also holds the Directorship and Membership of the Committees of the Board	Nil
7	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/20218-19 and NSE circular MSE/CML/2018/24 ("circulars")	Mr. Digambar Tukaram Shirke is not debarred from holding the office of the Director by virtue of SEBI order or any such authority as required under the circulars.

Annexure II

Details as required under Regulation 30(6) read with Schedule III - Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Information about the Completion of tenure of Ms. Neha Marathe as an Independent Director

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise Cessation	Completion of second term of three consecutive years as an Independent Director of the Company.
2	Date of appointment / re-appointment /cessation (as applicable) & term of appointment /re-appointment	Completion of tenure: 31 st October, 2026 i.e. With effect from the close of business hours on 31 st October, 2026
3	Brief profile (in case appointment)	Not Applicable
4	Disclosure of relationship between directors (in case appointment of a Director)	Not Applicable
5	Shareholding in the Company as on the date of appointment	Nil
6	Information pursuant to BSE circular with ref. no. LIST/COMP/14/20218-19 and NSE circular MSE/CML/2018/24 ("circulars")	Not Applicable
Additional Information		
7	Letter of Resignation along with detailed reason for resignation	Not Applicable (As this is completion of second term of three Consecutive years).
8	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable (As this is completion of second term of three Consecutive years).
9	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable (As this is completion of second term of three Consecutive years).

Limited Review Report

Independent Auditor's Review Report on Standalone unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shiroli, Kolhapur - 416122.

We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited** for the quarter and half year ended September 30, 2026, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance



P G BHAGWAT LLP

Chartered Accountants

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with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

P Kulkarni



Purva Kulkarni
Partner

Membership No. 138855

UDIN: 26138855ZIRPLC1376

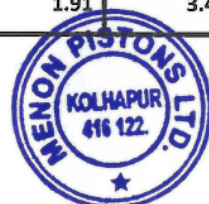
Place: Pune

Date: October 31, 2026

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	Revenue from operations	7,376.09	6,581.52	5,941.84	13,957.61	12,391.93	24,443.32
	Other income	126.49	132.76	88.63	259.25	152.63	378.53
	Total income	7,502.58	6,714.28	6,030.47	14,216.86	12,544.56	24,821.85
2	Expenses						
	Cost of materials consumed	4,510.18	3,289.78	3,098.35	7,799.96	6,101.79	12,524.52
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(601.97)	285.12	(243.89)	(316.85)	239.24	184.49
	Employee benefit expenses	448.87	479.52	495.31	928.39	994.63	1,943.31
	Finance costs	113.16	69.72	93.59	182.88	195.22	342.53
	Depreciation and amortisation expense	227.11	223.74	171.02	450.85	369.23	769.46
	Operating expenses	1,692.97	1,316.29	1,422.32	3,009.26	2,625.22	5,297.76
	Other expenses	357.43	339.90	361.96	697.33	683.21	1,354.09
	Total expenses	6,747.75	6,004.07	5,398.66	12,751.82	11,208.54	22,416.16
3	Profit before exceptional items and tax (1-2)	754.83	710.21	631.81	1,465.04	1,336.02	2,405.69
4	Statutory impact of new Labour Codes	-	-	-	-	-	27.40
5	Profit before tax (3-4)	754.83	710.21	631.81	1,465.04	1,336.02	2,378.29
6	Tax expense						
	Current tax	159.47	148.65	142.74	308.12	306.21	466.28
	Deferred tax	33.04	32.21	25.13	65.25	46.12	150.57
	Adjustments of tax relating to earlier periods	-	-	7.68	-	7.68	(2.29)
	Total tax expense (6)	192.51	180.86	175.55	373.37	360.01	614.56
7	Profit for the year/period (5-6)	562.32	529.35	456.26	1,091.67	976.01	1,763.73
8	Other comprehensive income / (Expense)						
	A.Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	33.98	2.77	18.48	36.75	6.57	6.61
	i) Re-measurement gains/(losses) on defined benefit obligation	46.90	2.21	24.70	49.11	8.78	8.83
	Income tax effect on above	(12.92)	0.56	(6.22)	(12.36)	(2.21)	(2.22)
	B.Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	33.98	2.77	18.48	36.75	6.57	6.61
9	Total Comprehensive income for the year/period, net of tax (7+8)	596.30	532.12	474.74	1,128.42	982.58	1,770.34
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	15,393.71
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	1.10	1.04	0.89	2.14	1.91	3.46



Notes :

1 Standalone Statement of Assets and Liabilities as at 30th September, 2026.

(Rs. In Lakhs)

Particulars	30.09.2026	31.03.2026
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	10,212.17	9,483.45
(b) Capital Work in Progress	48.66	393.97
(c) Investment Property	-	-
(d) Other Intangible Assets	28.69	10.83
(e) Right of Use Assets	24.72	37.07
(f) Intangible Assets under Development	-	-
(g) Financial Assets		
(I) Investments	2,674.54	2,674.54
(II) Trade Receivables	-	-
(III) Loans	-	-
(IV) Others Financial Assets	382.59	556.64
(h) Deferred Tax Assets (Net)	-	-
(i) Non-Current tax assets (Net)	150.74	207.27
(j) Other Non-Current assets	55.15	140.14
Total Non-Current Assets	13,577.26	13,503.91
CURRENT ASSETS		
(a) Inventories	3,331.96	2,627.90
(b) Financial Assets	-	-
(I) Investments	-	-
(II) Trade Receivables	4,218.37	3,206.87
(III) Cash and Cash equivalents	134.11	147.50
(IV) Bank Balance other than (III) above	857.50	566.36
(V) Loans	-	-
(VI) Others Financial Assets	551.50	81.23
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(e) Other Current assets	468.79	315.11
Total Current Assets	9,562.23	6,944.97
TOTAL ASSETS	23,139.49	20,448.88
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	16,012.13	15,393.71
Total Equity	16,522.13	15,903.71
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	-	-
(II) Lease Liability	13.84	13.84
(III) Trade Payable	-	-
(IV) Other Financial Liabilities	-	-
(b) Long Term Provisions	62.81	68.52
(c) Deferred Tax Liabilities (Net)	585.60	507.99
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	662.25	590.35
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	1,115.18	236.42
(II) Lease Liability	14.17	25.82
(III) Trade and other Payable	-	-
(a) Total Outstanding Due to Micro and Small enterprises	196.10	188.77
(b) Total Outstanding dues other than (III)(a) above	3,256.82	2,508.52
(IV) Other Financial Liabilities	1,110.74	674.06
(b) Other Current Liabilities	244.41	294.92
(c) Short Term Provisions	17.68	26.31
(d) Current Tax Liability (Net)	-	-
Total Current Liabilities	5,955.11	3,954.82
TOTAL EQUITY AND LIABILITIES	23,139.49	20,448.88



(Rs. in Lakhs)

Particulars		Half Year Ended	Year Ended
		30.09.2026	31.03.2026
		UNAUDITED	AUDITED
A	Cash flows from operating activities		
	Net Profit Before Taxes	1,465.04	2,378.29
	Adjustments for :		
	Depreciation	450.85	769.46
	Debit balances written off	1.96	10.51
	Assets written off	-	-
	Interest income	(29.07)	(58.06)
	Interest expenses	181.27	337.61
	Interest on lease liability	1.61	4.92
	Dividend received	-	-
	Credit balance written off	-	-
	Provision for bad debts	13.70	-
	Profit on sale of assets	-	-
	Operating profits before working capital changes	2,085.38	3,442.72
	Adjustments for :		
	(Increase)/decrease in trade and other receivables	(1,027.17)	1,106.13
	(Increase)/decrease in financial assets	(290.72)	(9.84)
	(Increase)/decrease in other non-financial assets	(104.56)	(55.09)
	(Increase)/decrease in inventories	(704.06)	(151.55)
	(Increase)/decrease in other financial liabilities	349.00	4.88
	(Increase)/decrease in provisions	(14.34)	8.96
	(Increase)/decrease in other current Liabilities	(50.51)	94.37
	Increase/(decrease) in trade and other payables	755.62	574.52
	Cash generated from operations	998.64	5,015.10
	Income Tax Paid	(251.59)	(491.09)
	Net cash from operating activities	747.05	4,524.01
B	Cash Flows from investing activities		
	Payments for PPE and Intangible assets	(673.77)	(2,417.02)
	Proceeds from sale of PPE	-	-
	(Increase)/decrease in fixed deposits	(284.46)	8.12
	Investment in Subsidiary	-	-
	Investment in Right of use asset	-	-
	Interest received	23.56	74.30
	Dividend received	-	-
	Net Cash from investing activities	(934.67)	(2,334.60)
C	Cash flows from financing activities		
	Proceeds from Long term borrowings (Net)	-	-
	Repayment of long term borrowings	-	(1,182.63)
	Increase/(Decrease) in Short term borrowings	878.76	(204.02)
	Interest Paid	(181.27)	(337.61)
	Lease Rental Paid	(13.26)	(28.44)
	Dividend Paid	(510.00)	(510.00)
	Net Cash from financing activities	174.23	(2,262.70)
	Net increase in Cash and Cash equivalents	(13.39)	(73.29)
	Cash and Cash equivalents at beginning of period (refer note 7a)	147.50	220.79
	Cash and Cash equivalents at the end of period (refer note 7a)	134.11	147.50

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows.



Notes:

- 1 The Company operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31st October, 2026, and limited review of the same carried out by the Statutory auditors of the Company.
- 4 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur

Date : 31st October, 2026

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488



Limited Review Report

Independent Auditor's Review Report on Consolidated unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shiroli, Kolhapur - 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited ("the Parent")** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2026, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiaries:

- a) Rapid Machining Technologies Private Limited
- b) Lunar Enterprise Private Limited



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Chartered Accountants

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants

FRN: 101118W/W100682

P. Kulkarni

Purva Kulkarni

Partner

Membership No. 138855

UDIN: 26138855MSDUTA8499

Place: Pune

Date: October 31, 2026



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	Revenue from operations	9,298.37	8,326.37	7,454.39	17,624.74	15,483.04	30,415.72
	Other income	52.88	54.38	77.04	107.26	145.53	324.22
	Total income	9,351.25	8,380.75	7,531.43	17,732.00	15,628.57	30,739.94
2	Expenses						
	Cost of materials consumed	4,916.16	3,667.31	3,530.68	8,583.47	6,968.41	14,302.13
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(476.14)	456.05	(344.11)	(20.09)	280.73	112.73
	Employee benefit expenses	533.39	558.65	666.97	1,092.04	1,311.61	2,276.09
	Finance costs	117.16	72.87	98.01	190.03	201.62	358.25
	Depreciation and amortisation expense	345.78	333.23	284.07	679.01	556.30	1,183.35
	Operating expenses	2,303.31	1,833.50	1,941.66	4,136.81	3,544.49	7,460.95
	Other expenses	392.76	370.33	399.40	763.09	766.69	1,567.84
	Total expenses	8,132.42	7,291.94	6,576.68	15,424.36	13,629.84	27,261.34
3	Profit before exceptional items and tax (1-2)	1,218.83	1,088.81	954.75	2,307.64	1,998.73	3,478.60
4	Exceptional items: Statutory impact of New Labour Codes	-	-	-	-	-	30.93
5	Profit before tax (3-4)	1,218.83	1,088.81	954.75	2,307.64	1,998.73	3,447.67
6	Tax expense						
	Current tax	312.25	247.71	245.24	559.96	488.16	770.00
	Deferred tax	29.15	18.12	7.14	47.27	31.68	122.12
	Adjustments of tax relating to earlier periods	-	-	7.68	-	7.68	(2.29)
	Total tax expense (6)	341.40	265.83	260.06	607.23	527.52	889.83
7	Profit for the year/period (5-6)	877.43	822.98	694.69	1,700.42	1,471.21	2,557.84
8	Other comprehensive income / (Expense)						
		34.01	2.79	18.56	36.80	6.57	6.71
	i) Re-measurement gains/(losses) on defined benefit obligation	46.94	2.24	24.80	49.18	8.78	8.96
	Income tax effect on above	(12.93)	0.55	(6.24)	(12.38)	(2.21)	(2.25)
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	34.01	2.79	18.56	36.80	6.57	6.71
9	Total Comprehensive income for the year/period, net of tax (7+8)	911.44	825.77	713.25	1,737.22	1,477.78	2,564.55
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	17,263.61
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	1.72	1.61	1.36	3.33	2.88	5.02



Notes :		
1	Consolidated Statement of Assets and Liabilities as at 30th September, 2026.	
Particulars	(Rs. In Lakhs)	
	30.09.2026 UNAUDITED	31.03.2026 AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	11,873.11	11,000.09
(b) Capital work in Progress	50.87	396.19
(c) Investment Property	-	-
(d) Other Intangible Assets	37.03	27.50
(e) Right of Use assets	24.72	37.08
(f) Intangible Assets under Development	-	-
(g) Goodwill	325.14	325.14
(h) Provisional Goodwill	-	-
(i) Financial Assets	-	-
(I) Investments	0.37	0.37
(II) Trade Receivables	-	-
(III) Loans	-	-
(IV) Others Financial Assets	573.84	732.89
(j) Deferred tax assets (net)	83.32	209.94
(k) Non-Current tax assets (net)	118.38	257.65
(l) Other Non-Current assets	55.15	140.15
Total Non-Current Assets	13,141.93	13,127.00
CURRENT ASSETS		
(a) Inventories	4,331.96	3,808.69
(b) Financial Assets		
(I) Investments	-	-
(II) Trade Receivables	6,432.33	4,540.94
(III) Cash and Cash equivalents	226.73	248.67
(IV) Bank Balance other than (III) above	965.79	674.66
(V) Loans	-	-
(VI) Others Financial Assets	714.00	98.94
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(e) Other Current assets	896.32	702.60
Total Current Assets	13,567.13	10,074.50
TOTAL ASSETS	26,709.06	23,201.50
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	18,490.82	17,263.61
Total Equity	19,000.82	17,773.61
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	-	-
(II) Lease Liability	13.84	13.84
(III) Trade Payable	-	-
(IV) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liabilities (net)	66.98	78.56
(d) Other Non-Current Liabilities	585.60	652.64
Total Non-Current Liabilities	666.42	745.04
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	1,399.42	452.98
(II) Lease Liability	14.17	25.82
(III) Trade and other Payable	-	-
(a) Total outstanding Due to Micro and Small enterprises	229.27	227.42
(b) Total outstanding dues other than (III) (a) above	3,856.66	2,919.35
(IV) Other Financial Liabilities	1,272.62	741.23
(b) Other Current Liabilities	250.61	287.11
(c) Short Term Provisions	19.08	28.94
(d) Current Tax Liability (Net)	-	-
Total Current Liabilities	7,041.82	4,682.85
TOTAL EQUITY AND LIABILITIES	26,709.06	23,201.50



Particulars	Half Year Ended	Year Ended
	30.09.2026	31.03.2026
	UNAUDITED	AUDITED
A Cash Flows from operating activities		
Net Profit Before Taxes	2,307.64	3,447.67
Adjustments for :		
Depreciation	679.01	1,183.35
Provision for doubtful debts	13.70	12.06
Bad Debts written off	1.96	-
Assets written off	-	-
Interest income	(39.01)	(73.63)
Interest expenses	186.76	353.34
Interest on lease liability	1.61	4.92
Forex Restatement	-	-
Credit Balances Written Back	-	(1.01)
Profit on sale of assets	-	(0.90)
Operating profits before working capital changes	3,151.68	4,925.80
Adjustments for :		
(Increase)/decrease in trade and other receivables	(1,981.37)	903.46
(Increase)/decrease in Financial Assets	(436.72)	(81.41)
	-	(158.70)
(Increase)/decrease in Other Non Current Non-Financial Assets	(144.58)	-
(Increase)/decrease in inventories	(523.28)	(236.84)
Increase/(decrease) in Other Financial Liabilities	438.70	14.11
Increase/(decrease) in Provisions	(21.43)	12.95
Increase/(decrease) in Other Current Liabilities	(109.67)	151.71
Increase/(decrease) in trade and other payables	1,086.64	382.39
Cash generated from operations	1,459.97	5,913.47
Income Tax Paid	(420.69)	(813.23)
Net Cash from operating activities	1,039.28	5,100.24
B Cash Flows from investing activities		
Payments for PPE and Intangible assets	(1,037.89)	(3,180.98)
Proceeds from sale of PPE	-	3.60
Investment in subsidiary (net asset value)	-	-
Purchase of Goodwill	-	-
(Increase)/decrease in fixed deposits	(294.46)	51.38
Investment in Right of use asset	-	-
Interest received	34.71	82.88
Advance against sale of Land	-	-
Net Cash from investing activities	(1,297.64)	(3,043.12)
C Cash flows from financing activities		
Proceeds from Long term borrowings (Net)	-	-
Repayment of long term borrowings	-	(1,182.64)
Increase / (Decrease) in short term borrowings	946.44	12.54
Interest Paid	(186.76)	(353.34)
Lease Rental Paid	(13.26)	(28.44)
Dividend Paid	(510.00)	(510.00)
Net Cash from financing activities	236.42	(2,061.88)
Net increase in Cash and Cash equivalents	(21.94)	(4.76)
Cash and Cash equivalents at beginning of Period	248.67	253.42
Cash and Cash equivalents a the end of Period	226.73	248.67

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows



Notes:

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31st October, 2026.
- 4 The consolidated financial results include the results of following subsidiaries :
a) Rapid Machining Technologies Private Limited b) Lunar Enterprise Private Limited
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur

Date : 31st October, 2026

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

