



BARODA EXTRUSION LTD.
where copper takes shape

CIN NO.: L27109GJ1991PLC016200

Date: 29th June, 2026

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub: Investor Presentation
Ref. -: Scrip Code - 513502

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The above presentation is also accessible on the Company's website at www.barodaextrusion.com.

This is for your information and record.

Thanking you.
Yours faithfully,

For Baroda Extrusion Limited

Vaishali Joshi
Company Secretary

📍 Regd Office and Works:
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Taluka: Savli, Vadodara - Halol Highway,
District: Vadodara 391520, Gujarat, India.

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BARODA EXTRUSION LTD.
where copper takes shape
Since 1991

**ENGINEERING COPPER SOLUTIONS
FOR INDIA'S GROWTH STORY**



**INVESTOR PRESENTATION
FY 2025-26**



TABLE OF CONTENT

<i>Sl. No.</i>	<i>Particulars</i>	<i>Pg No.</i>
1.	Why Baroda Extrusion Matters?	3
2.	Company Overview	4
3.	Management Profile	5
4.	Our Core Products Offerings	6
5.	Manufacturing Facilities	7
6.	Integrated Copper	8
	Manufacturing Platform	
7.	Our BIS Licenses	9
8.	Serving Diverse Industries	10
9.	Geographical Footprint	11
10.	Esteemed Clientele	12
11.	Memberships & Associations	13
12.	The Visionary Behind Baroda	14
	Extrusion Ltd.	
13.	Industry Overview	15
14.	Growth Drivers	16

<i>Sl. No.</i>	<i>Particulars</i>	<i>Pg No.</i>
15.	Events	17
16.	Financially Strong. Operationally	18
	Ready.	
17.	Profit & Loss Statement	19
18.	Balance Sheet	20
19.	From the Managing Director's	21
	Desk	
20.	Disclaimer	22

WHY BARODA EXTRUSION MATTERS?

End-to-end capabilities from raw material processing to customized copper solutions.



"A niche, value-added copper products manufacturer positioned at the intersection of India's infrastructure, electrification, renewable energy, EV, and data center growth cycles, supported by certifications, customer relationships, expansion potential, and a strengthened balance sheet."

COMPANY OVERVIEW

35+ years of Legacy built on Trust



Baroda Extrusion Limited is an established **Indian manufacturer of copper extrusion products with 35+ years of experience.**



Incorporated in **1991**, it operates a manufacturing facility at **Jarod Samalaya Road (Vadodara, Gujarat)** with **~3,600 MT** annual capacity.



Produces **customized copper products:** tubes, rods, flats, bus bars, anode, nuggets, coils & profiles.



Serves **industries** like Electricals, Transformers, Energy, HVAC, EVs, Solar, and Infrastructure.



Client base includes MNCs, MSMEs, PSUs like NPCIL, and Government bodies such as BARC.



Benefits from strong industry tailwinds Electrification, Renewable Energy, EV Growth, and Infrastructure expansion.

AT A GLANCE



Incorporated **1991**



Manufacturing Facility
**Jarod Samalaya Road,
Vadodara, Gujarat**



Installed Capacity
3,600 MT
per annum



Core Products

Tubes, Rods, Flats, Bus Bars, Profile, Coils, Anode & Nuggets



Key Clients

MNCs, MSMEs, PSUs,
Government Organizations
including BARC, NPCIL

MANAGEMENT PROFILE



**Mr. Alpesh
Kanugo**

- **Managing Director & CFO**
- **Bachelor's in Commerce from M.S. University of Baroda**
- **Brings over 28 years experience in finance, banking, and organizational development in the copper industry**




**Ms. Vaishali
Joshi**


- **Company Secretary and Compliance Officer**
- **M.Com., B.Com., and LL.B. (Gen.) from M.S. University of Baroda; Qualified (C.S.)**
- **She has 15 years of experience in secretarial, finance, and accounts**

OUR CORE PRODUCTS OFFERINGS


Engineered Copper Solutions. Trusted Performance.


Baroda Extrusion Limited manufactures a wide range of high-quality copper products that power industries and drive India's progress.

 **COPPER BUS BAR / FLATS**





High-conductivity copper products used for efficient power distribution and electrical connectivity.

 **COPPER RODS**



The backbone of electrical connectivity, copper rods are widely used in the production of wires, cables, conductors, and other high-performance components.

 **COPPER TUBES**





Seamless and durable copper tubes designed for HVAC, refrigeration, plumbing, heat exchangers, and industrial fluid transfer applications.

 **COPPER STRIPS**



High-quality copper strips offering excellent conductivity and formability.

 **COPPER SECTIONS AND PROFILES**





Customized copper extrusions available in various shapes and profiles to meet specialized requirements.

 **COPPER BILLETS AND MOTHER TUBES**



High-purity copper billets and mother tubes ensuring superior quality and consistency for downstream applications.

 **ANODES & NUGGETS**



Premium copper products serving electroplating, refining, alloy manufacturing, and industrial processes.

MANUFACTURING FACILITIES

Built for Today. Positioned for Tomorrow.

Operational Manufacturing Facility

Manufacturing Facility at Garadhiya Village, Vadodara

- Fully operational manufacturing facility
- Production Capacity: 3,600 MT per annum
- Current Capacity Utilisation: ~80%
- Strategically located in Vadodara with strong logistic connectivity

Strategic Advantages



Established manufacturing ecosystem



~80% utilisation providing substantial growth headroom



Significant capacity utilization headroom



Proximity to key transportation infrastructure



Expansion-ready industrial land bank

Available Land Assets



Tulsipura Land Parcel
 ~11 Lakh Sq. Ft.

Available industrial land for future manufacturing expansion



Dungarpura Land Parcel
 ~9 Lakh Sq. Ft.

Available industrial land for future manufacturing expansion



Company Asset ~20 Lakh Sq. Ft. (approx.) Industrial Land

Location Advantage



20 km
 From Vadodara Airport



26 km
 From Vadodara Railway Station

INTEGRATED COPPER MANUFACTURING PLATFORM

End-to-end capabilities from raw material processing to customized copper solutions.



Manufacturing Process Flow

Copper Scrap & Raw Material

Copper Billets

Extrusion

Flats • Rods • Hollow Sections

Drawing & Forming

Chemical & Physical Testing

Pickling & Surface Finishing

Dispatch



What Sets Us Apart



End-to-End Manufacturing

Integrated operations from raw material sourcing to finished copper products.



Stringent Quality Assurance

Comprehensive chemical and physical testing at critical production stages.



Value-Added Processing

In-house extrusion, drawing, forming, finishing, and inspection capabilities.



Customized Product Solutions

Capability to develop application-specific copper profiles and sections.



Diverse Product Portfolio

Manufacturing of copper strips, profiles, flats, rods, and hollow sections.



Customer-Centric Execution

Focused on delivering tailored solutions with consistent quality and timely dispatch.



CERTIFICATIONS, LICENSES & RECOGNITIONS

Certified Quality. Assured Performance.

We are among the few Indian manufacturers with 5 BIS & ISI Mark Licences, reflecting our unwavering commitment to quality excellence.

IS 1897 : 2008

**Copper Strip for
Electricals Certification**



IS 613 : 2000

**Copper Rods & Bars for
Electricals Certification**



IS 4171 : 1983

**Copper Rods & Bars for
General Engineering
Certification**



IS 2501 : 1995

**Solid Drawn Copper Tubes
for General Engineering
Certification**



IS 10773 : 1995

**Copper Tubes for
Refrigeration & Air-
Conditioning Certification**



ISO 9001:2015
International standard for
quality management and
continuous improvement.



SERVING DIVERSE INDUSTRIES

When you have multiple and versatile products, the limitations of applications do not exist. Our products are useful across diverse industries, as mentioned below:



Power & Electrical Infrastructure



Transformers & Switchgear



HVAC & Refrigeration Systems



Industrial Engineering & Fabrication



Studs Copper Manufacturing



Power Generation & Distribution



Renewable Energy & Solar Applications



Electric Vehicles & Mobility



Railways & Metro Infrastructure



Lugs Manufacturing



Copper Processing & Redrawing Industries



Gas & Utility Infrastructure



AI & Data Centre Infrastructure



Heavy Industrial & Engineering Applications

POWERING INDUSTRIES. BUILDING TOMORROW.

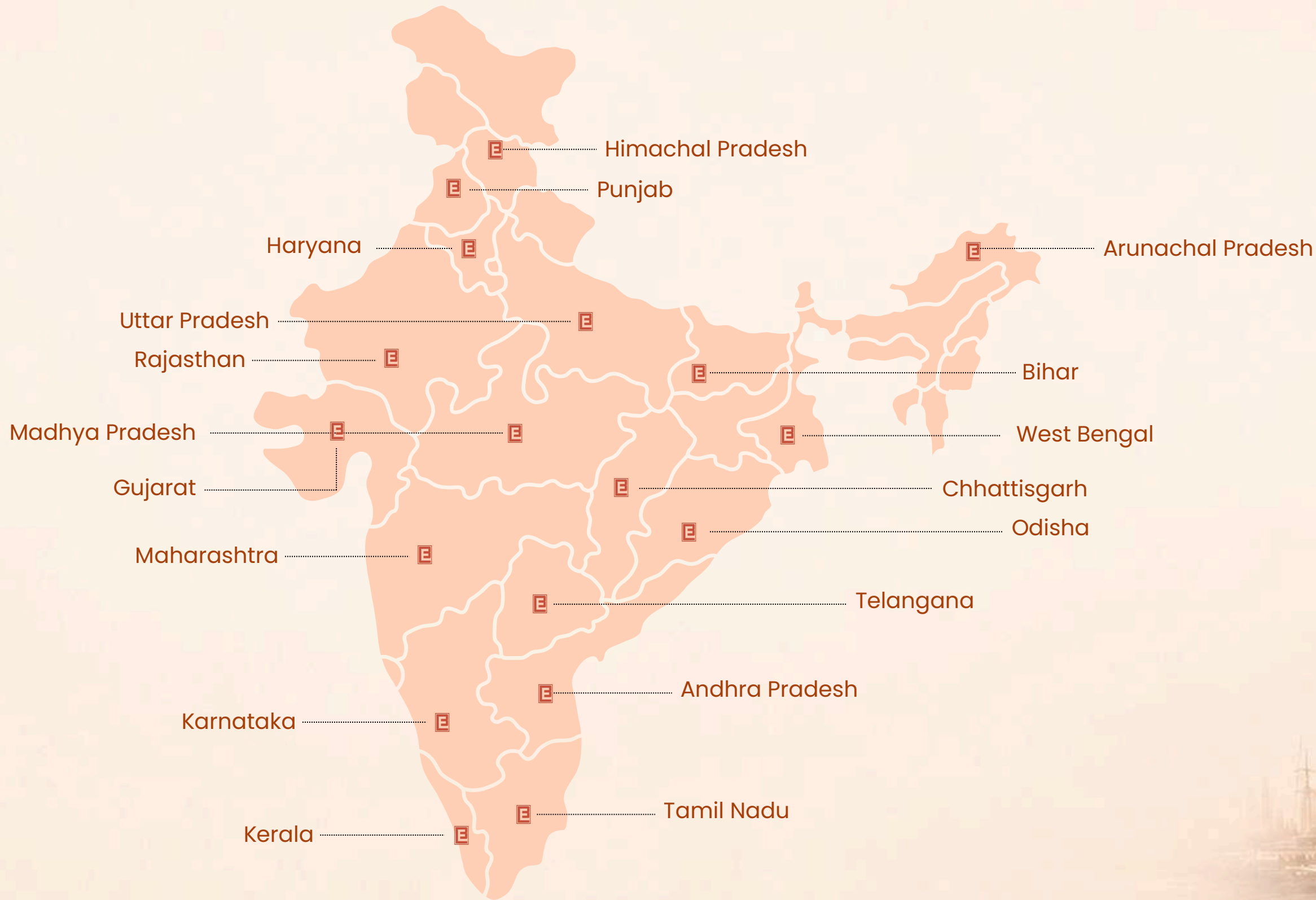
Empowering industries. Enabling progress. Delivering excellence through copper.



**BARODA EXTRUSION LTD. —
POWERING POSSIBILITIES**

Engineered Copper Solutions for a Stronger, Smarter, and Sustainable India.

GEOGRAPHICAL FOOTPRINT



**PAN INDIA
PRESENCE**



35+
Years of Experience



1,000+
Serving Clients
Across India



ESTEEMED CLIENTELE



Alongside marquee clients, we serve a diversified base of MNCs, MSMEs, OEMs, and industrial customers.

INDUSTRY MEMBERSHIPS AND ASSOCIATIONS



Member of Bombay Metal Exchange (BME)



Baroda Metal Exchange



Associated with Laghu Udyog Bharati



Associated with MSME development initiatives and industry activities



Member of Savli Industrial Estate Welfare Association



THE VISIONARY BEHIND BARODA EXTRUSION LTD.



At a time when the manufacturing in the non-ferrous metal sector in India was still evolving, Mr. Parasmal Kanugo recognized an opportunity in 1991 that few could envision. With deep industry insight and an entrepreneurial spirit, he foresaw the growing importance of copper in powering industrial growth, infrastructure, electrical applications, and engineering excellence.

His vision was never confined to building just another manufacturing company. He aspired to create an institution rooted in quality, innovation, and trust—a company that would contribute meaningfully to India's industrial ecosystem while setting benchmarks in copper manufacturing.

What truly distinguished Mr. Kanugo was not only his business acumen but also his rare generosity in sharing knowledge and mentoring aspiring manufacturers. Even those entering the same business field found in him a guide and supporter rather than a competitor. Many whom he encouraged and helped establish have since gone on to become successful entrepreneurs and respected leaders within the industry.

*Guided by his belief that, **“Businesses are built not merely on capital, but on trust, commitment, and the courage to create opportunities where others see challenges,”** he led with conviction, resilience, and integrity. Through changing market dynamics and industrial evolution, his leadership enabled the company to grow and establish a strong presence in the copper industry.*

Today, Baroda Extrusion Ltd. stands as a reflection of his vision, values, and relentless pursuit of excellence, carrying forward a legacy built on integrity, innovation, and long-term growth.

- Late Mr. Parasmal Kanugo
Founder



INDUSTRY OVERVIEW

Global Copper Industry Overview



US\$269 Bn
Global Copper Market (2024)

Projected to reach
US\$369 Bn
by 2030



[Source](#)



+1 Mn Tonnes
Annual demand growth
expected through 2035

Driven by:

- Electrification
- Renewable Energy
- EV Adoption
- Digital Infrastructure

[Source](#)



+70%
Global copper demand
growth projected by 2050



~50 Mn Tonnes
annually

[Source](#)



EVs consume
2.5x – 4x
more copper than
conventional vehicles

Indian Copper Industry Overview



1.878 Mn Tonnes
India Copper Demand
FY25



[Source](#)



10–12%
Expected Annual Growth

Driven by:

- Infrastructure
- Renewable Energy
- Power Grids
- EVs
- Data Centres

[Source](#)



~230 KT
Semi-Fabricated Copper Imports
Import Substitution Opportunity
for Domestic Manufacturers

[Source](#)

Outlook



Copper is a critical enabler of the global transition toward electrification, clean energy, and digital infrastructure.

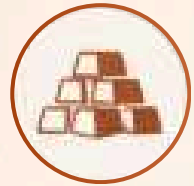
Value-added products such as busbars, tubes, profiles, and EV components are expected to witness stronger demand growth and superior margins compared to commodity copper products.

Rising domestic demand, favorable industry tailwinds, and import substitution opportunities position India's copper processing and semi-fabrication sector for sustained long-term growth.

“ India's copper demand is expected to grow at 10–12% annually, while ~230 KT of semi-fabricated copper imports highlight a significant opportunity for domestic value-added manufacturers.

GROWTH DRIVERS

Positioned for India's Copper Demand Supercycle.



01 Copper as the New Growth Asset
 Government policies are increasingly favoring industrial metals like copper, driven by infrastructure and manufacturing growth.



02 Work-From-Home & Digital India
 Remote work, AI, data centers, telecom & smart devices are accelerating copper demand across digital infrastructure.



03 EV Revolution & Energy Transition
 EVs, batteries, charging infrastructure & power systems are driving massive global copper demand.



04 Save Oil, Build Electric Future
 Government push towards clean energy. EV adoption & lower oil dependence is unleashing massive copper demand.



05 Infrastructure & Renewable Boom
 Urbanisation, smart cities, metros & renewable energy projects are driving long-term copper demand.



06 Strong Cultural Relevance
 Copper remains deeply embedded in Indian homes, weddings, wellness, and gifting traditions.



For centuries, copper has powered civilization. Today, it continues to drive innovation, industry, and sustainable growth.



KEY STRENGTHS



Established manufacturing infrastructure



Focus on quality & customer relationships



Long-standing industry presence



In-house testing & operational capabilities

EVENTS



Jain International Trade Organisation



Happy 75 th Independence day



B.E.L. Team



Shri Shashikant Lakhani, Industries Minister of Gujarat, graced the Tree Plantation Ceremony at Baroda Extrusion Limited as the Guest of Honour in 1994



Baroda Round Table 49, Tree Plantation Community Initiative



Celebrating International Yoga Day



INDUSTRIAL VISIT OF ITM(SLS) BARODA UNIVERSITY AT BARODA EXTRUSION LIMITED(GARADHIYA)



FINANCIALLY STRONG. OPERATIONALLY READY.



Revenue Momentum Continues

Q4 FY26 revenue increased to ₹55.94 Cr, reflecting improved business activity and customer demand.



Profitability Driven by Core Operations

Q4 FY26 PAT of ₹3.08 Cr was generated entirely from operating performance, whereas Q4 FY25 included a one-time exceptional gain.



Balance Sheet Significantly Strengthened

Borrowings have reduced by approximately 90%, from ₹59 Cr to ₹5.58 Cr over the last two years, improving financial flexibility.



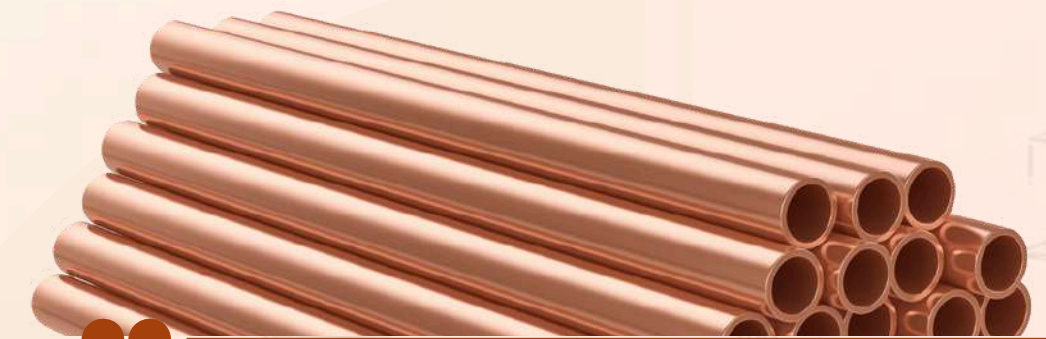
Capacity Available for Scalable Growth

Operating at nearly 80% capacity utilization, providing significant room for volume expansion without major capital expenditure.



Favorable Industry Tailwinds

Increasing investments in power infrastructure, renewable energy, HVAC, EVs, and data centers are expected to support long-term copper demand.



Copper is not just a necessity for today, but the foundation of tomorrow's possibilities.

PROFIT & LOSS STATEMENT

(₹ In Lakhs)

Particulars	Q4FY26	Q3FY26	QoQ%	Q4FY25	YoY%	FY26	FY25	YoY%
Revenue	5,593.59	4,431.11	26.23%	4,586.28	21.96%	18,251.12	15,905.39	14.75%
Other Income	88.1	0.22	39,945.45%	1.26	6,892.06%	138.45	13.78	904.72%
Total Income	5,681.69	4,431.33	28.22%	4,587.54	23.85%	18,389.57	15,919.17	15.52%
Total Expenditure	5,269.84	4,147.45	27.06%	4,386.21	20.15%	17,408.44	15,611.05	11.51%
Depreciation	4.96	4.28	15.89%	3.13	58.47%	17.61	12.35	42.59%
Interest Cost	12.37	13.83	(10.56%)	9.82	25.97%	59.34	11.16	431.72%
EBITDA	429.18	301.99	42.12%	214.28	100.29%	1,058.08	331.63	219.05%
EBITDA Margin	7.67%	6.82%	12.58%	4.67%	64.22%	5.80%	2.09%	178.05%
PBT	411.85	283.88	45.08%	201.33	104.56%	981.13	308.12	218.42%
Exceptional Items	0	0	0.00%	1,883.94	—	0	1,883.94	—
PBT after Exceptional Items	—	—	—	2,085.27	—	—	2,192.06	—
Tax	103.61	71.51	44.89%	219.87	(52.88%)	247.7	219.87	12.66%
PAT	308.24	212.37	45.14%	1,865.40	(83.48%)	733.43	1,972.19	(62.81%)
PAT Margin	5.51%	4.79%	14.98%	40.67%	(86.45%)	4.02%	12.40%	(67.59%)
EPS	0.18	0.13	38.46%	1.25	(85.60%)	0.42	1.32	(68.18%)

BALANCE SHEET

(₹ In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Equity Capital	1943.82	1490.49
Reserve & Surplus	550.13	(3460.83)
Long-Term Borrowings	160.21	2110.69
Long-Term Provisions	30.73	19.55
Short-Term Borrowings	397.8	526.16
Trade Payables	2181.17	2445
Other Current Liabilities	276.22	169.94
Total Liabilities	5540.08	3301
Fixed Assets	154.03	154.26
Investment Property	89.54	87.19
Financial Assets	17.37	17.37
Deferred Tax Assets	81.9	292.62
Inventories	2576.18	1223.9
Trade Receivables	2463.67	1376.88
Cash & Cash Equivalent	42.76	50.95
Other Current Assets	114.63	97.83
Total Assets	5540.08	3301

FROM THE MANAGING DIRECTOR'S DESK



Baroda Extrusion Limited has built a strong reputation over more than 35 years as a trusted manufacturer of value-added copper products, serving customers across power, infrastructure, defense, renewable energy, and industrial sectors.

Over the years, the company navigated certain legacy financial and working capital challenges while remaining committed to its customers and stakeholders. Through disciplined execution, operational improvements, and prudent financial management, the company successfully strengthened its business fundamentals and improved its financial position.

Today, Baroda Extrusion has emerged stronger, generating healthy cash profits from its core operations and reducing its overall debt by approximately 90%. This turnaround reflects the resilience of the business, the strength of its customer relationships, and the dedication of its management team.

Building on this strong foundation, Baroda Extrusion Limited is driven by the vision and collective experience of Mr. Alpesh Kanugo, who brings over 28 years of industry expertise, along with a dedicated and committed team.

With rising demand driven by investments in power infrastructure, renewable energy, electric vehicles, and industrial development, the company is well positioned to capitalize on the long-term growth opportunities in the copper sector and create sustainable value for its stakeholders. As we embark on the next phase of our journey, our vision is to achieve revenues of approximately ₹1000 crore within the next 3-5 years, driven by sustainable growth, operational excellence, and an unwavering commitment to customer satisfaction and stakeholder value creation.

- Mr. Alpesh Kanugo
Managing Director & CFO



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This Presentation may include forward-looking statements concerning the Company’s market position, growth prospects, and strategic initiatives. Such forward-looking statements are not guarantees of future performance and are subject to various risks, uncertainties, and assumptions that are inherently difficult to predict.

These risks and uncertainties include, but are not limited to, market conditions in the copper industry, economic and regulatory changes, competitive dynamics, the Company’s ability to implement its strategies effectively, and fluctuations in customer demand. The Company may also face operational challenges and risks that could impact its growth and expansion plans.

Actual results, performance, or achievements may differ materially from those expressed or implied by forward-looking statements due to these and other factors. The Company undertakes no obligation to update or revise any forward-looking statements in this Presentation to reflect events or circumstances after the date hereof. Any forward-looking statements or projections made by third parties included in this Presentation are not adopted by the Company, and the Company disclaims responsibility for such third-party statements or projections.

THANK YOU



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where copper takes shape

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