

**Date:** June 12, 2026

To,  
**BSE Limited**  
Listing Department  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 540901**

**Symbol: PRAXIS**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Additional Independent Directors**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company via circular resolution has approved the appointment of Mr. Rahul Gambhir (DIN: 02965566) and Mr. Chetranda Somanna Muddaiah (DIN: 11765478) as Additional Independent Directors of the Company with effect from June 13, 2026 and as an Independent Director for a term of five (5) consecutive years commencing from June 13, 2026 and ending on June 12, 2031 (both days inclusive), subject to the approval of shareholders of the Company.

The information as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure A.

The above information is also being made available on the website of the Company at [www.praxisretail.in](http://www.praxisretail.in).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Praxis Home Retail Limited**

**Charu Srivastava**  
**Company Secretary & Compliance Officer**  
**ACS No. 27108**

**Encl:** As above

**Annexure-A**

**Disclosure Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:**

Sr. No.	Particulars	Details	
		Mr. Rahul Gambhir	Mr. Chetranda Somanna Muddaiah
1.	Reason for Change viz appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Rahul Gambhir (DIN: 02965566) as an Additional Independent Director	Appointment of Mr. Chetranda Somanna Muddaiah (DIN: 11765478) as an Additional Independent Director
2.	Date of appointment /cessation (as applicable) & term of appointment;	Appointed w.e.f. June 13, 2026 for a period of five years subject to the approval of shareholders.	Appointed w.e.f. June 13, 2026 for a period of five years subject to the approval of shareholders.
3.	Brief profile	<p>Mr. Rahul Gambhir possesses over 30 years of rich leadership experience across renowned consumer brands and has a proven track record in business growth, transformation, and turnaround management. Throughout his career, he has held senior leadership positions with leading organizations, including Johnson &amp; Johnson, Tommy Hilfiger, Red Bull, Twinings, and Monster Energy.</p> <p>He brings extensive experience across multiple business functions, geographies, product categories, distribution channels, and management environments, enabling him to successfully build, scale, and lead diverse businesses. His expertise spans strategic planning, sales and marketing, business development, channel management, organizational leadership, and operational excellence.</p> <p>Mr. Gambhir holds a Bachelor of Technology (B.Tech.) degree from Birla Institute of Technology and Science, Pilani and a Post Graduate Diploma in Management</p>	<p>Mr. Chetranda Somanna Muddaiah brings extensive operating and leadership experience in business scaling, omnichannel strategy, profitable growth, and organization building. He combines strategic thinking with leadership mentoring and performance transformation, and has worked across retail, lifestyle, and consumer-facing businesses.</p> <p>Mr. Muddaiah has held leadership positions with Nicobar Design and 24Seven Convenience Stores. He has also been associated with several well-known organizations, including Future Group, Bharti Walmart, Barista Coffee, and Levi Strauss &amp; Co.</p> <p>He holds a Master's degree in Business Administration from Mangalore University.</p> <p>Currently, Mr. Muddaiah is engaged in providing consulting services and mentoring founder-led businesses on growth, purpose, leadership effectiveness, and profitability discipline. He is also involved in managing a coffee plantation ecosystem with a focus on sustainable and nature-led practices.</p>

		(Marketing) from Indian Institute of Management Bangalore.  He is currently engaged in the consulting business, where he advises mid-sized enterprises and technology-driven companies on growth strategy, market expansion, channel development, and business transformation initiatives.	
4.	Disclosure of relationship between Director	Mr. Rahul Gambhir is not related to any of the Directors of the Company.	Mr. Chetranda Somanna Muddaiah is not related to any of the Directors of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rahul Gambhir is not debarred from holding the office of Director by any SEBI order or any other such authority	Mr. Chetranda Somanna Muddaiah is not debarred from holding the office of Director by any SEBI order or any other such authority