

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 1536 of 2025**

**IN THE MATTER OF:**

**Asset Reconstruction Company (India) Ltd.**

**...Appellant(s)**

**Versus**

**Vikas Gopichand Khiyani, IRP of Xrbia Warai  
Developers Pvt. Ltd.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Abhiraj Ardra, Adv.

**For Respondents** : Mr. Kunal Tandon, Sr. Adv. with Shivansh Bhatt,  
Gaurav Jalendra, Adv. for RP

**With**

**Comp. App. (AT) (Ins) No. 1537 of 2025**

**IN THE MATTER OF:**

**Asset Reconstruction Company (India) Ltd.**

**...Appellant(s)**

**Versus**

**Sanjay Vijay Jeswani, IRP of Xrbia North Hinjewadi  
Developers Pvt. Ltd.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Abhiraj Ardra, Adv.

**For Respondents** : Mr. Amir Arsiwala, Yash Jariwala, Adv. for RP

**ORDER**  
**(Hybrid Mode)**

**26.05.2026:** List this appeal on 17<sup>th</sup> July, 2026 high on board.

Interim order to continue

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*Sheetal/Manu*