

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)
COMPANY APPEAL (AT) (CH) (Ins) No. 366/2025

In the matter of:

Simens Financial Services Pvt. Ltd.

...Appellant

Vs

**Meera Arun, Personal Guarantor of
M/s. Vasan Healthcare Pvt. Ltd.**

...Respondent

Present :

For Appellant : Ms. Susmithaa Shri, Advocate
For Mr. Pranava Charan, Advocate
For Respondent : No Appearance

ORDER
(Hybrid Mode)

18.08.2026: Ms. Susmithaa Shri, learned counsel for the appellant, submitted that, it is a case where a petition filed by the appellant under Sec. 95 of I & B Code was dismissed on the solitary ground of limitation. When we sought certain clarification as to, whether any CIRP has been initiated against the principal borrower, she submitted that not only the CIRP has been commenced but it also ended successfully, and that the appellant has received a sum of about ₹ 3.37 crores towards its share in the distribution process. She further added that after giving an adjustment to the said amount, the respondent would still be liable to pay around ₹ 4.24 crores, to the appellant.

We are impressed with the level of preparation of this young lawyer. So far as the service of notice on the respondent is concerned, even after substituted service of notice, none has appeared.

We note the same and give one last opportunity to the respondent to make an appearance. If she does not appear, Ms. Susmithaa Shri, learned counsel, will argue for the appellant.

List the matter on **24.09.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/MS/AK