



RAGHUVIR SYNTHETICS LIMITED

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CIN: L17119GJ1982PLC005424

DATE: 11/08/2026

TO,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
BSE LTD.
DALAL STREET, FORT
MUMBAI – 400 001

SUB. - : Update on GST proceedings – Receipt of FORM GST DRC-01A under Section 74(5) of the CGST Act, 2017

REF. - : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir / Madam,

This is in continuation of our earlier disclosure dated 29, May 2025 made to the Stock Exchanges in relation to the GST proceedings concerning FY 2020-21 and FY 2021-22.

We hereby inform you that the Company has received an Intimation of tax ascertained as being payable under Section 74(5) of the Central Goods and Services Tax Act, 2017 in FORM GST DRC-01A on 10th August, 2026, from the GST Department in relation to the aforesaid matter.

As per the said intimation, the aggregate amount of tax, interest and applicable penalty has been stated at ₹3.76 crore.

The Company notes that the amount stated in the said intimation differs from the amount of ₹1.88 crore referred to in the earlier communication/disclosure in relation to the same matter. The Company is in the process of seeking clarification from the GST authorities regarding the apparent difference in the amount stated in the present intimation.

The Company has reviewed the matter and believes that the ITC was appropriately availed under the applicable GST provisions.

There is no material impact on the operations of the Company.

The Company will continue to monitor the matter and keep the Stock Exchanges informed of any material developments, as may be required under applicable laws and regulations.
You are requested to kindly take the above information on record.

We are enclosing herewith the details as required under Regulation 30 read of Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure A for the disclosure purposes.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303

Annexure A
Details of the GST proceedings / communication

Particulars	Details
Name of the Authority	GST Department
Nature and details of the action / proceedings	Intimation of tax ascertained as being payable under Section 74(5) of the Central Goods and Services Tax Act, 2017 in FORM GST DRC-01A, relating to availment and utilisation of Input Tax Credit.
Date of receipt of communication	10 August 2026
Details of the violation/contravention committed or alleged to be committed	The Company has been alleged to have committed violations relating to the availment and utilisation of Input Tax Credit under the applicable provisions of GST law.
Financial years involved	FY 2020-21 and FY 2021-22
Relevant statutory provision	Section 74(5) of the Central Goods and Services Tax Act, 2017
Amount stated in the present intimation	Approximately ₹3.76 crore, comprising tax, interest and applicable penalty.
Amount referred to in earlier disclosure	Approximately ₹1.88 crore in relation to the same matter.
Status / Company's response	The Company has noted the difference between the amount referred to in the earlier disclosure and the amount stated in the present FORM GST DRC-01A and is seeking clarification from the GST authorities.
Company's view	The Company believes that the ITC was appropriately availed under the applicable GST provisions.
Impact on operations	There is no material impact on the operations of the Company.