IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 305
IB-143/ND/2022
New IA-3091/ND/2026

IN THE MATTER OF:

Orbis Trusteeship Services Private Limited ... Applicant/Petitioner

Versus

Nobal Buildtech Private Limited ... Respondent

Under Section: 7 of IBC, 2016

Order delivered on 10.07.2026

CORAM:

SH. ASHOK KUMAR BHARDWAJ	**SH. ATUL CHATURVEDI**
HON'BLE MEMBER (J)	**HON'BLE MEMBER (T)**

PRESENT:

For the Applicant	**:**	Sr. Adv. Sunil Fernandes, Adv. Neeha Nagpal, Adv. Rohan Tewari, Adv. Kailash R.
For the Respondent	**:**	
For the Resolution Professional	**:**	Adv. Abhishek Anand, Adv. Naman Singh Bagga, Adv. Kashish M.

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-3091/ND/2026: The prayer made in the captioned application reads thus:-

a. Direct the Respondent / Resolution Professional to permit the Applicant, through himself or through his authorised representative(s), to inspect at a mutually convenient time, and in any event within a period of 7 (seven) days from the date of the order of this Hon'ble Tribunal, the following records maintained by the Respondent in the course of the Corporate Insolvency Resolution Process of the Corporate Debtor: (i) the tentative list of creditors prepared under Regulation 13(1) of the CIRP Regulations; (ii) the Form-C, Form-D and Form-F claim submissions filed by each admitted creditor (including M/s Orbis Trusteeship Services Pvt. Ltd. and M/s Campbell Advertising Pvt. Ltd.), together with the supporting computations, audited workings and other documents evidencing the manner in which each of the said claims has been arrived at; (iii) any report(s) filed by the Respondent before this Hon'ble Tribunal under Regulation 13 or otherwise; (iv) the pleadings and record in IA No. 2042/ND/2026 filed by the Respondent against GNIDA; (v) the Information Memorandum prepared or being prepared under Section 29 of the Code read with Regulation 36 of the CIRP Regulations; (vi) the entire correspondence exchanged by the Respondent with each admitted creditor, with M/s Asia Pragati Strategic Investment Fund, M/s Standard Capital Markets Limited, M/s Subham Capital Private Limited, and with each prospective resolution applicant, since 07.01.2026; and (vii) the books of account, ledgers, bank statements, vendor records and home-buyer records of the Corporate Debtor presently in the custody of the Respondent; AND

b. **Direct the Respondent to furnish to the Applicant certified copies** of such of the documents referred to in prayer (a) hereinabove as the Applicant may require for the purposes of raising objections under Regulation 13 of the CIRP Regulations, upon deposit of such reasonable copying charges (if any) as this Hon'ble Tribunal may fix; AND

c. **Direct the Respondent to comply, strictly and prospectively, with his obligations under Section 24(3)(b) of the Code and with the binding declaration of law by the Hon'ble Supreme Court of India in *Vijay Kumar Jain v. Standard Chartered Bank*, (2019) 20 SCC 455,** by serving on the Applicant, in advance of every future meeting of the CoC of the Corporate Debtor, not merely the Notice, Agenda, Notes to Agenda, resolutions proposed, explanatory statements and Minutes (which are being duly served), but also every other document, report, computation and communication that is placed before or considered by the members of the CoC in the said meeting; AND/OR

The application preferred by the Suspended Directors/ Promoters/ Board making aforementioned prayer is as absurd and misconceived as it may be. Normally it is incumbent upon the Suspended Directors/ Promoters/ Board to provide prior information to RP in terms of the Provisions of Section 19 of IBC, 2016. We are unable to understand on what locus the Suspended Directors/ Promoters/ Board could have preferred the aforementioned relief, **the application is rejected being not maintanable.**

-Sd/-	**-Sd/-**
(ATUL CHATURVEDI)	**(ASHOK KUMAR BHARDWAJ)**
MEMBER (T)	**MEMBER (J)**

Poonam/Esha