

Ref:REL/024/2026-2027
May 20, 2026

To,
Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of Board meeting held on WEDNESDAY, THE 20TH MAY 2026.

We wish to inform you that, as informed to you vide our letter dated 12.05.2026, a meeting of the Board of Directors of our Company was held on WEDNESDAY, the 20TH MAY 2026, at 11.30 A.M. at the registered office of the Company. We furnish herein below the outcome of the Board meeting.:

- 1.The Board has accorded in-principle approval to sell or otherwise dispose off unencumbered landed property belonging to and registered in the name of the Company comprising of vacant land, situated at Manjankaranai Village, Uthukottai Taluk, Tiruvallur District, Tamilnadu, India, which has been held in surplus to unlock value, to be sold to intending buyers at an estimated total consideration of not less than Rs.285 lakhs (rupees two hundred and eighty five lakhs only). The Board has authorised the Managing Director to invite proposals and after due evaluation seek specific approval in this regard by the Board.
- 2.The Board has approved the proposal to conduct a Postal Ballot Process for obtaining approval of shareholders by way of passing a special resolution u/s 180(1)(a) of the Companies Act, 2013, for the sale of landed property. The postal ballot Notice and schedule will be seperately intimated to the Exchange.
- 3.The Board has authorised the Managing Director to avail the services of the Secretarial Auditor Mr Gopikrishnan Madanagopal, PCS, for issuing Corporate Governance Report, Certification of Non-Disqualification of Directors, and Certification of Annual Return u/s 92(2) of the Companies Act, 2013, for the year ended 31st March 2026, and for issuing any other Reports or Certificates that may be required for the financial year ended 31st March 2026 to be filed with Stock Exchanges and / or MCA or any other statutory authorities.
- 4.The Board has authorized Managing Director to avail the services of the Secretarial Auditor Mr Gopikrishnan Madanagopal, PCS, for issuing Report on Reconciliation of Share Capital Audit and for issuing any other Reports or Certifications that may be required applicable for the quarters ended 30th June 2026 and 30th September 2026, to be filed with Stock Exchanges and / or MCA or any other statutory authorities.



Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Apartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

We request you to kindly take note of the above and acknowledge the receipt of this letter.

The Board meeting commenced at 11.30 Hours. and concluded at 14:30 Hours.

Thanking You,

Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN 000594168

