

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

SPECIAL LEAVE PETITION (CIVIL) Diary No(s).36783/2026

[Arising out of impugned final judgment and order dated 18-03-2026 in COM.A No. 339/2024 passed by the High Court of Karnataka at Bengaluru]

M/S G.K. ISPAT PRIVATE LIMITED

Petitioner(s)

VERSUS

M/S SAI CONSTRUCTION

Respondent(s)

FOR ADMISSION

IA No. 247194/2026 - CONDONATION OF DELAY IN REFILING / CURING THE DEFECTS

Date : 02-09-2026 This matter was called on for hearing today.

CORAM HON'BLE MR. JUSTICE MANOJ MISRA
 HON'BLE MR. JUSTICE VIJAY BISHNOI

For Petitioner(s) Mr. Satish Rai, Adv.
 Mr. Lakshay Agarwal, Adv.
 Mr. Gulshan Kumar Maurya, Adv.
 Mr. Akhilesh Shah, Adv.
 Mr. Vishal Arun Mishra, AOR

For Respondent(s)

UPON hearing the counsel the Court made the following
O R D E R

1. The submission of the learned counsel for the petitioner is that the High Court fell in error in upholding the order of the trial court in respect of award of interest at the rate of 24 per cent per annum by placing reliance on invoices (Exhibit D-5 to Exhibit D-13) which were not between the plaintiff and the defendant but between the defendant and a third party. Those invoices could

not have been used as a basis for determining the interest payable. Moreover, the interest at the rate of 24 per cent per annum is unduly harsh and is not sustainable under any circumstances.

2. Delay in refiling the Special Leave Petition is condoned.

3. Issue notice, limited to the rate at which the interest has been awarded, returnable in four weeks.

(CHETAN ARORA)
ASTT. REGISTRAR-cum-PS

(SAPNA BANSAL)
COURT MASTER (NSH)