



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 23.06.2026

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of Post Offer Advertisement in terms of Regulation 18(12) of SEBI SAST (Regulations), 2011 of of Midland Polymers Limited (BSE Code: 531597)

Ref.: Open Offer to acquire upto 97,50,000 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up equity share of Midland Polymers Limited ("Target Company") representing 26.00% of the expanded equity and voting share capital by Gayathri Boreddy (Acquirer-1), Jagannath Edla (Acquirer-2), Radha Krishna Avudari (Acquirer-3), Mahammad Amaan Shaik (Acquirer-4) and Ravi Kiran Veeramalla (Acquirer-5) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as the "Acquirers")

Dear Sir,

This is with reference to the above please find the Post Offer Advertisement in terms of Regulation 18(12) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirers with regard to open offer for acquisition of Equity Shares of Midland Polymers Limited ("Target Company") by Acquirers which was published on 23rd June, 2026 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition); Mega Jyothi - Telugu Daily - (Telangana edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Post Offer Advertisement

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

MIDLAND POLYMERS LIMITED

("MPL"/ "TARGET COMPANY"/ "TC") (Corporate Identification No. L62013TS1992PLC178971)

Registered Office: Plot.No.8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills,

Road No. 10, Hyderabad, Telangana, 500034;

Phone No.: +91-8125730447; Email id: midland.polymers@gmail.com; Website: www.midlandpolymers.com

Open offer for acquisition of 97,50,000 Equity Shares of Rs. 10/- each representing 26.00% of the expanded equity and voting share capital of the Target Company by Gayathri Boreddy (Acquirer-1), Jagannath Edla (Acquirer-2), Radha Krishna Avudari (Acquirer-3), Mahammad Amaan Shaik (Acquirer-4) and Ravi Kiran Veeramalla (Acquirer-5) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as the "Acquirers").

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance with regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition); Mega Jyothi - Telugu Daily - (Telangana edition) on 07th April, 2026.

- Name of the Target Company : Midland Polymers Limited
- Name of the Acquirers : Gayathri Boreddy (Acquirer-1);
Jagannath Edla (Acquirer-2);
Radha Krishna Avudari (Acquirer-3);
Mahammad Amaan Shaik (Acquirer-4); and
Ravi Kiran Veeramalla (Acquirer-5)
- Name of the Manager to the offer : Navigant Corporate Advisors Limited
- Name of the Register to the officer : Purva Sharegistry (India) Pvt. Ltd
- Offer details
 - Date of Opening of the Offer : Wednesday, 03rd June, 2026
 - Date of the Closing of the offer : Tuesday, 16th June, 2026
- Date of Payment of Consideration (Actual) : 22nd June, 2026
- Details of the Acquisition :

Sr No.	Particulars	Proposed in the Offer Document	Actual
7.1.	Offer Price	Rs. 10 per Equity Share	Rs. 10 per Equity Share
7.2.	Aggregate number of Shares tendered	97,50,000	1,765
7.3.	Aggregate number of Shares accepted	97,50,000	1,765
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 9,75,00,000	Rs. 17,650
7.5.	Shareholding of the Acquirers before preferential issue and Public Announcement (No. & %)	Nil (0.00%)**	Nil (0.00%)**
7.6.	Shares to be acquired by way of Preferential Allotment ■ Number ■ % Fully Diluted Equity Share Capital	2,59,31,240 (69.15%)**	2,59,31,240 (69.15%)**
7.7.	Shares Acquired by way of Open offer ■ Number ■ % Fully Diluted Equity Share Capital	97,50,000 (26.00%)**	1,765 (0.005%)**
7.8.	Shares Acquired after detailed Public Statement ■ Number of Shares acquired ■ Price of the shares acquired ■ % of the shares acquired	Not Applicable	Not Applicable
7.9.	Post offer Shareholding of Acquirers ■ Number ■ % Fully Diluted Equity Share Capital	3,56,81,240 (95.15%)**	2,59,33,005 (69.15%)**
7.10.	Pre and Post Offer Shareholding of Public Shareholders ■ Number ■ % Fully Diluted Equity Share Capital	Pre-Offer 6,30,910 (94.34%)*	Post Offer 18,18,760 (4.85%)**
		Pre-Offer 6,30,910 (94.34%)*	Post offer 1,15,66,995 (30.85%)**

*Computed as a %age of pre preferential equity and voting share capital of MPL which was 66,87,600 consisting of 6,68,760 equity shares of face value of Rs. 10 each.

**Computed as a %age of Expanded Equity & Voting Share Capital which consists of 3,75,00,000 fully paid -up equity shares of the face value of Rs. 10/- each of the Target Company considering the capital post allotment of 2,38,31,240 equity shares and also inclusive of 1,10,00,000 warrants convertible into equity shares to Acquirers and others on preferential basis.

- As of the date of this Report, no allotment has been made pursuant to the preferential issue approved by the Board of Directors at its meeting held on 27th March 2026 and subsequently approved by the members on 25th April 2026. The shares proposed to be allotted under the preferential issue were neither tendered nor accepted in the open offer, as the in-principle approval from BSE Limited is still pending.
- The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the website of SEBI.
- Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 20.05.2026.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS**NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

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SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



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Reinvesting Business