

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1217 of 2026 &
I.A. No. 4705 of 2026

IN THE MATTER OF:

Naresh Chand, Suspended Director of Ashiana Ispat Pvt Ltd.

...Appellant

Versus

Mani Mahesh Ispat Pvt. Ltd. & Ors.

...Respondents

Present:

For Appellant

: Mr. K. Datta Sr. Adv. with Mr. Hemant Kothari, Mr. Ankur Sadan, Mr. Aryan Pathak, Ms. Parneet Kaur, Mr. Rishi Kapoor, Ms. Vidhai Jain, Mr. Sachin Kaushik & Mr. Yash Tandon, Advocates

For Respondents

: Mr. Gaurav Mitra Sr. Adv. with Mr. Anurag Bhatt, Mr. Lokesh Pathak, Mr. Vaibhav Vijayvargiya, Mr. Yash Shahi & Ms. Arpita Goyal, Advocates for R-1

ORDER
(Hybrid Mode)

19.08.2026

Heard Learned Counsel for the Appellant in rebuttal submissions. We have already heard Learned Counsel for the Parties, in depth.

Arguments concluded.

Judgment Reserved

Learned Counsel for the Parties, if they so wish, may file their Written Submissions, in support of their oral arguments, citing relevant case laws and paragraphs of Judgments, within two days from today i.e., till 21.08.2026, not containing more than 3-4 pages (Times New Roman & Font Size 14).

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/MR