

Date: 15.05.2026

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Subject: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue from the objects stated in the "Letter of Offer"/EGM Notice for Preferential Issue. A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended March 31, 2026, duly reviewed by the Audit Committee in the meeting held today i.e. May 15, 2026, is enclosed herewith as "**Annexure A**".

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Vinita Kapoor
Lead - Company Secretary & Legal

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C.B.D. Belapur, Navi Mumbai- 400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office: 217, 2nd Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 Phone : +91-22-40060810 / 40060815

Admin. Head Office: 511-512, 5th Floor, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai 400 059 Phone : +91-22-49696944

Email : srmf@shriramamc.in, Website : www.shriramamc.in

Statement of Deviation / Variation in utilization of funds raised:

Annexure A

Name of listed entity	Shriram Asset Management Company Limited
Mode of Fund Raising	Preferential Allotment
Date of Raising Funds	April 23, 2025
Amount Raised	Rs. 105 crores
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Revised Allocation	Modified allocation, if any	Funds Utilised till March 31, 2026	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1. Working Capital requirements	Not Applicable	Rs. 60 crores	Not Applicable	Not Applicable	Rs. 23.42 crores	Not Applicable	No Deviation
2. Business Expansion requirements including expenses for technology	Not Applicable	Rs. 25 crores	Not Applicable	Not Applicable	Rs. 0.27 crore	Not Applicable	No Deviation

Shriram Asset Management Company Limited

upgradation, Strategic marketing etc.							
3. General Corporate Purpose	Not Applicable	Rs. 20 crores	Not Applicable	Not Applicable	Rs. 5.54 crores	Not Applicable	No Deviation
Total		Rs. 105 crores			Rs. 29.22 crores		
	Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Vinita Kapoor
Lead - Company Secretary & Legal

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