

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.202
CP/1(MP)2026

Proceedings under Section 252 (3)

IN THE MATTER OF:

Nitin Kumar Sharma
V/s

.....Applicant

Registrar of Companies

.....Respondent

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)
Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant : Mr. Pratik Tripathi, PCS (Physical)
For the Respondent : None

CLARIFICATION-ORDER

Delivered on 15/06/2026

1. This petition has been filed by the Applicant, Mr. Nitin Kumar Sharma, under Section 252(3) of the Companies Act, 2013, seeking restoration of the name of M/s. Nitin LPG Private Limited (CIN: U51102MP1999PTC013652) to the Register of Companies maintained by the Registrar of Companies, Madhya Pradesh, Gwalior. The Company was struck off from the Register of Companies with effect from 24.10.2019, upon publication of the Gazette notification dated 09.11.2019.
2. We have heard the Learned Counsel for the Applicant and have perused the record, including the audited Balance Sheets filed as Annexure A-7 for FY 2016–17 and FY 2024–25.
3. Upon perusal of the said Balance Sheets, it is noticed from the above that the Tangible Fixed Assets of the Company stood at Rs. 64,34,540/- as reflected in the Balance Sheet as at 31.03.2017. However, as per the Balance Sheet as at 31.03.2025, the Tangible Fixed Assets stand at Rs. 9,07,816/- only. This represents a reduction of Rs. 55,26,724/- in the value of Tangible Fixed Assets

during the intervening period, which includes the period from 24.10.2019 when the Company stood struck off from the Register of Companies.

4. The Learned Counsel for the Applicant is therefore directed to place on record a clearly explaining:

(i) the nature of the Tangible Fixed Assets as reflected in the Balance Sheet as on 31.03.2017 at Rs. 64,34,540/-;

(ii) the reason for the reduction in the value of Tangible Fixed Assets from Rs. 64,34,540/- (as at 31.03.2017) to Rs. 9,07,816/- (as at 31.03.2025); and

(iii) whether any transfer, disposal, encumbrance, or alienation of any assets or properties of the Company has taken place during the period from the date of striking off (24.10.2019) till the present date.

5. List the matter for consideration of the aforesaid clarification on **23.06.2026**.

Sd/-

**MAN MOHAN GUPTA
MEMBER (TECHNICAL)**

Deepti-LRA

Sd/-

**BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)**