

Date: October 14, 2026

To,
Department of Corporate Services (DSC-CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting held on Wednesday, 14th day of October, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: SHARVAYA METALS LIMITED, Scrip Code: 544506, ISIN: INE0UJF01018.

Dear Sir/Madam,

In furtherance to our intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") about the board meeting and in pursuant to Regulation 30 of the SEBI LODR Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2025 /3762 dated January 30, 2026, we would like to inform you that the Board of Directors of Sharvaya Metals Limited ("**Company**") in their meeting held today, i.e., **Wednesday, 14th day of October, 2026**, have inter alia, considered, recommended, and approved the following matters:

- 1) Approved increased in Authorised Share Capital of the Company and consequently amendment in Clause V/5 of the Company's Memorandum of Association, subject to approval of the shareholders of the Company.
- 2) Approved, subject to shareholders and regulatory authorities:
 - (a) to create, offer, issue and allot up to and deliver, in one or more tranches, up to 8,11,000 (Eight Lakhs Eleven Thousand) Fully Convertible Warrants ("**Warrants**") of face value INR 10/- (Indian Rupees Ten Only) each at an issue price of INR 144/- (Indian Rupees One Hundred Forty-Four only) per Warrants, with each Warrant carrying a right to subscribe to 1 (one) Equity Share of face value INR 10/- (Indian Rupees Ten only) each of the Company ("**Equity Shares**") at any time within a period of 18 (Eighteen) months from the date of allotment of such Warrants, total aggregating to INR 11,67,84,000/- (Indian Rupees Eleven Crores Sixty-Seven Lakhs Eighty-Four Thousand only) for cash to the proposed allottees as detailed below (herein referred as "**Proposed Warrant Allottees**"), on a preferential basis, in accordance with the SEBI ICDR Regulations and other applicable laws and on such terms and conditions as the Board may deem fit, in its absolute discretion, without requiring any further consent or approval of the Members.

Registered Office & Factory Address.: Gat No. 59, 17th KM Stone, Nagar-Kalyan Highway, Village Bhalwar,
Taluka - Parner, District - Ahilyanagar. Pin Code - 414 302. Maharashtra, INDIA.

Email - info@sharvayametals.com, sharvayametals@gmail.com **Website** - www.sharvayametals.com

Contact - +91- 9175448175

CIN NO. L27310PN2014PLC150937

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Disclosure of Information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circulars issued from time to time for matters in 5 above is enclosed as Annexure B; and

- (b) to create, offer, issue and allot, in one or more tranches, up to 21,00,000 (Twenty-One Lakhs) fully paid-up equity shares of the Company of face value of INR 10/- (Indian Rupees Ten Only) each ("**Swap Shares**") at INR 144 (Indian Rupees One Hundred Forty-Four Only) per equity share, aggregating to INR 30,24,00,000 (Indian Rupees Thirty Crore Twenty-Four Lakhs Only) ("**Purchase Consideration**"), to Sellers, belonging to the promoter category of the Company, by way of a preferential issue on a private placement basis, for consideration other than cash, being the swap of shares of the Company, Success Electronics Private Limited ("**Success**"), whereby the Company shall acquire from the **Sellers** 2,00,000 (Two Lakhs) Equity Shares of the Success Electronics Private Limited ("**Sale Shares**"), representing 100% of the total paid-up share capital of the Company Success, on a share swap basis in the ratio of 2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success), as full and final consideration in terms of the Share Purchase and Swap Agreement.
- 3) Approved acquisition of 100% share capital of Success through share swap (i.e. non-cash consideration basis), for the total consideration of about INR 30,24,00,000 (Indian Rupees Thirty Crore Twenty-Four Lakhs Only) and Share Purchase and Swap Agreement entered between the Company, Success and shareholders of Success.

Disclosure of Information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circulars issued from time to time for matters in 4 above are enclosed as Annexure A.

- a) Ratified the appointment of Registered Valuer to determine the fair price of the Equity Shares / Convertible Securities of the Company proposed to be issued on a preferential basis.
- b) Approved draft valuation report received from Registered Valuer who has determined the price of the Company for the proposed issue and allotment of securities on preferential basis.
- c) Took note of report on valuation of Success Electronics Private Limited ("**Success**") received from registered valuer.
- d) Approved Relevant Date, in terms of provisions of the SEBI (ICDR) Regulations, 2018 for the preferential issue as Wednesday, October 07, 2026.
- e) Approved constitution of Preferential Issue Committee ("**PIC**") for preferential issue purpose and authorised PIC to deal with the matters related to the said preferential issue.



- 4) Approved convening and notice of the 1/2026-2027 Extraordinary General Meeting ("EGM") of the Company and the cut-off date to record the entitlement of shareholders to cast the votes electronically.
- 5) Approved appointment of scrutinizer for conducting the e-voting process at and for the EGM in fair and transparent manner and appointment of remote e-voting Agency for the e-voting process of the EGM.
- 6) Approved execution of all the procedures to complete the above matters.

Board meeting's commencement time: 11:00 AM

Board meeting's concluded time: 02:00 PM

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

For SHARVAYA METALS LIMITED


Shreyans Ravindra Kataria

Managing Director

DIN: 06787617

Date: October 14, 2026

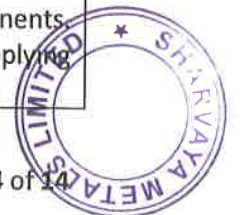
Place: Ahilyanagar

Annexure A

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026, ARE AS BELOW:

For acquisition of Success Electronics Private Limited

Sr. No.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover, etc.	Name of the Target Company: Success Electronics Private Limited ("Success") Brief Details of Target Company: Success Electronics Private Limited is an established manufacturer of aluminium high-pressure die-cast (HPDC) components, with existing manufacturing facilities comprising 218-tonne and 418-tonne HPDC machines. Importantly, Success Electronics Private Limited is currently engaged in manufacturing and supplying aluminium casting components required for electric vehicles, and other automotive components. It also possesses experience in supplying components to the broader automotive industry. Turnover of Success as on September 30, 2026 (Half Year): INR 4.48 Crores Net Profit of Success as on September 30, 2026 (Half Year): INR 88.61 lacs Total issued, paid-up and subscribed share capital of Success as on June 30, 2026, is INR 2,00,00,000 divided into 2,00,000 equity shares of INR 100 each.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes, the acquisition would fall within related party transaction. Mr. Shreyans Ravindra Katariya, Directors and Promoter of the Company is Director and shareholder in Success. Mr. Balasaheb Jalinder Kale, Director is Director in Success as well. The above related party transaction is done at fair value based on the valuation report issued by CA Shwet Bhanushali, bearing RV Registration No. IBBI/RV/06/2025/15875 for the Company and by RV Bhavin R. Patel, bearing RV Registration No. IBBI/RV/05/2019/11668) for Success and it is on arm's length basis.
3	Industry to which the entity being acquired belongs.	Success is engaged in the business of manufacturing of aluminium high-pressure die-cast (HPDC) components. It also engaged in the business of supplying components to the broader automotive industry.



4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	OBJECTS OF ACQUISITION The principal object of the proposed acquisition is to expand Sharvaya Metals Limited's manufacturing operations by acquiring an established aluminium high-pressure die casting business and integrating its complementary manufacturing capabilities with those of the Company. The acquisition is intended to achieve the following strategic and operational objectives: a) Strengthening the Electric Vehicle Business: To consolidate the Company's position in the electric vehicle component manufacturing industry by combining Sharvaya's existing EV battery housing and precision machining operations with Success Electronics established manufacturing and supply of aluminium die-cast components. b) Creation of an Integrated Manufacturing Platform: To establish a comprehensive aluminium manufacturing ecosystem comprising alloy manufacturing, extrusion, die casting, die and mould manufacturing, precision machining and finishing operations, thereby enabling the group to offer a wider range of aluminium products and engineered components ready to use on their assembly line. c) Capacity Expansion and Technological Advancement: To support the proposed installation of a 900-tonne high-pressure die casting machine and an automated critical component focussed powder coating facility at Success Electronics Pvt Ltd. These facilities are expected to enhance production capabilities and enable the development and manufacture of larger, more complex and higher-value aluminium components. d) Diversification of Manufacturing Operations: To expand the Company's existing aluminium manufacturing activities into high-pressure die casting, thereby broadening its manufacturing capabilities. e) Operational Synergies and Resource Optimisation: To leverage the existing manufacturing infrastructure, technical expertise, tool room facilities, precision machining capabilities and quality assurance systems of both companies. The proposed integration is expected to create opportunities for improved
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manufacturing efficiency, production coordination, cost optimisation and better utilisation of available resources.

- f) Expansion of Customer Base and Product Portfolio:** To utilise the existing customer relationships and manufacturing experience of both companies to pursue additional business opportunities in defence, aviation, automotive, electric vehicles and other engineering sectors, while expanding the range of products offered to existing customers. c
- g) Enhancement of Value Addition:** To increase the Company's participation in the manufacture of finished and precision-engineered aluminium components, thereby creating opportunities for higher value addition beyond the sale of conventional aluminium products.
- h) Long-Term Growth and Shareholder Value Creation:** To strengthen the Company's competitive positioning, diversify its revenue streams, support sustainable business expansion and create long-term value for shareholders through increased manufacturing capabilities and improved business opportunities. The proposed acquisition forms part of Sharvaya's broader strategy of combining organic capacity expansion with strategic acquisitions of complementary manufacturing businesses.

EXPECTED IMPACT OF ACQUISITION

The proposed acquisition of Success Electronics Private Limited is expected to have a positive strategic and operational impact on Sharvaya Metals Limited by significantly expanding the range of aluminium manufacturing processes and products available within the group. Upon completion of the acquisition, Success is proposed to become a wholly owned subsidiary of Sharvaya Metals Limited. The acquisition will provide the Company with access to an established, revenue-generating aluminium high-pressure die casting business with existing manufacturing infrastructure, technical expertise and commercial operations, and financial advantage and growth in Revenue, thereby growth in the bottom line of the company.

Impact on Manufacturing Capabilities: The acquisition will complement Sharvaya's existing aluminium alloy manufacturing, extrusion, tooling and precision



machining facilities by adding high-pressure die casting capabilities. This will enable the group to manufacture a broader range of aluminium components through different manufacturing processes and create opportunities for integrated production and enhanced value addition.

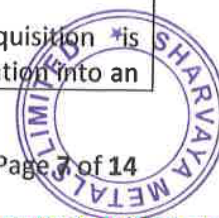
Impact on Production Capacity and Product Diversification: The proposed installation of a 900-tonne HPDC machine and automated powder coating facility at Success is expected to enhance its ability to manufacture larger, more complex and higher-value aluminium components. This expansion may enable the group to enter additional product categories and serve a wider range of customer requirements focusing on domestic as well as exports.

Impact on Financial Performance: Success Electronics is an zero bank debt, existing profitable manufacturing business, having reported revenue of ₹10.36 crore and profit after tax of ₹1.01 crore for FY 2025–26. Following completion of the acquisition, its financial results would be consolidated with those of Sharvaya in accordance with applicable accounting standards. The acquisition is therefore expected to contribute to consolidated revenue and profitability, while providing opportunities for further growth through proposed capacity expansion and manufacturing synergies.

Impact on Operational Efficiency: The combined manufacturing infrastructure is expected to create opportunities for improved utilisation of technical resources, sharing of manufacturing expertise, coordinated procurement, tooling development, precision machining and quality assurance. Such integration may contribute to operating efficiencies and improved manufacturing competitiveness over time.

Impact on Capital Structure: The proposed acquisition is envisaged to be undertaken through a non-cash equity share-swap arrangement, whereby Sharvaya Metals Limited will issue its equity shares as consideration for acquiring the equity shareholding of Success. This structure is expected to preserve cash resources for operational requirements and future expansion, although it will result in an increase in equity share capital.

Long-Term Strategic Impact: The acquisition is expected to support Sharvaya's transformation into an



		integrated and diversified aluminium engineering enterprise, with enhanced exposure to value-added defence, automotive, aerospace, EV, complex engineering components. It is anticipated to strengthen the Company's manufacturing capabilities, broaden its product portfolio, expand business opportunities and support long-term growth. The actual financial and operational benefits will depend upon successful integration, capacity utilisation, implementation of proposed expansion plans, customer demand and prevailing market conditions. Overall, the proposed acquisition is expected to be an important step towards strengthening Sharvaya Metals Limited's position as an integrated aluminium manufacturing and precision-engineered component supplier, particularly in the defence, automotive, aerospace, EV, complex engineering components.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Except Shareholder and Stock Exchanges no other Government or regulatory approval is required.
6	Indicative time period for completion of the acquisition.	The acquisition and allotment of swap shares shall be completed within 15 days either from the date of approval of the shareholders of the Company or approval from the stock exchange, whichever is later.
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Share Swap: An aggregate up to 2,00,000 (Two Lakhs) equity shares of Success, constitute 100% of total share capital of Success shall be acquired by the Company from shareholders of Success via issue and allotment up to 21,00,000 (Twenty-One Lakhs) fully paid-up equity shares of the Company of face value of INR 10/- (Indian Rupees Ten Only) each at INR 144 aggregating up to INR 30,24,00,000 (Indian Rupees Thirty Crore Twenty-Four Lakhs Only) to shareholders of Success. Please note that after the above acquisition, Success shall be wholly owned subsidiary of the Company.
8	Cost of acquisition and/or the price at which the shares are acquired.	Total cost of acquisition shall be INR 30,24,00,000 (Indian Rupees Thirty Crore Twenty-Four Lakhs Only).
9	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company has agreed to acquire 100% of share capital of Success via swap.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	Brief background about the entity acquired in terms of products/line of business acquired: Success is an established manufacturer of aluminium high-pressure die-cast (HPDC) components, with



	country in which the acquired entity has presence and any other significant information (in brief).	existing manufacturing facilities comprising 218-tonne and 418-tonne HPDC machines. Importantly, Success Electronics Private Limited is currently engaged in manufacturing and supplying aluminium casting components required for electric vehicles, and other automotive components. It also possesses experience in supplying components to the broader automotive industry. Date of incorporation: Success was incorporated on July 18, 2016 History of last 3 years turnover: Year 2023 – INR 9.24 Crores Year 2024 – INR 11.92 Crores Year 2025 – INR 9.47 Crores Country in which the acquired entity has presence: India. Any other significant information: No other significant information.
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For SHARVAYA METALS LIMITED


 Shreyans Ravindra Katariya
 Managing Director
 DIN: 06787617

Date: October 14, 2026
Place: Ahilyanagar

Annexure B

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026, ARE AS BELOW:

For issue and allotment of equity shares for acquisition of 100% of share capital of Success:

Sr. No.	Particulars	Disclosure																								
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.).	Equity Shares																								
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.).	Preferential Allotment for other than cash.																								
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Up to 21,00,000 (Twenty-One Lakhs) fully paid-up equity shares of the Company of face value of INR 10/- (Indian Rupees Ten Only) each ("Swap Shares") at INR 144 (Indian Rupees One Hundred Forty-Four Only) per equity share, aggregating to INR 30,24,00,000 (Thirty Crore Twenty-Four Lakhs) to shareholders of Success for acquisition of 100% of Success share capital.																								
4	In case of Preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s):																									
(i)	Names of the Investor(s)	<table><tr><th>Sr. No.</th><th>Name of the Investor</th><th>Category</th></tr><tr><td>1</td><td>Mr. Shreyans Ravindra Katariya</td><td>Promoter / Individual</td></tr><tr><td>2</td><td>Ms. Ketaki Siddharth Katariya</td><td>Public / Individual</td></tr><tr><td>3</td><td>Ms. Sunita Satish Katariya</td><td>Public / Individual</td></tr><tr><td>4</td><td>Ms. Bharati Ravindra Katariya</td><td>Promoter Group / Individual</td></tr><tr><td>5</td><td>Ms. Komal Shrenik Katariya</td><td>Public / Individual</td></tr><tr><td>6</td><td>Ms. Shreya Siddharth Katariya</td><td>Public / Individual</td></tr><tr><td>7</td><td>Ms. Anushka Shreyans Katariya / Promoter Group</td><td>Promoter Group / Individual</td></tr></table>	Sr. No.	Name of the Investor	Category	1	Mr. Shreyans Ravindra Katariya	Promoter / Individual	2	Ms. Ketaki Siddharth Katariya	Public / Individual	3	Ms. Sunita Satish Katariya	Public / Individual	4	Ms. Bharati Ravindra Katariya	Promoter Group / Individual	5	Ms. Komal Shrenik Katariya	Public / Individual	6	Ms. Shreya Siddharth Katariya	Public / Individual	7	Ms. Anushka Shreyans Katariya / Promoter Group	Promoter Group / Individual
Sr. No.	Name of the Investor	Category																								
1	Mr. Shreyans Ravindra Katariya	Promoter / Individual																								
2	Ms. Ketaki Siddharth Katariya	Public / Individual																								
3	Ms. Sunita Satish Katariya	Public / Individual																								
4	Ms. Bharati Ravindra Katariya	Promoter Group / Individual																								
5	Ms. Komal Shrenik Katariya	Public / Individual																								
6	Ms. Shreya Siddharth Katariya	Public / Individual																								
7	Ms. Anushka Shreyans Katariya / Promoter Group	Promoter Group / Individual																								
(ii)	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles) and number of investors.	<table><tr><td>Outcome of the subscription post allotment of above-mentioned Equity Shares.</td><td>1,21,30,000 (One Crore Twenty-One Lakhs Thirty Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each, aggregating to INR 12,13,00,000 (Indian Rupees</td></tr></table>	Outcome of the subscription post allotment of above-mentioned Equity Shares.	1,21,30,000 (One Crore Twenty-One Lakhs Thirty Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each, aggregating to INR 12,13,00,000 (Indian Rupees																						
Outcome of the subscription post allotment of above-mentioned Equity Shares.	1,21,30,000 (One Crore Twenty-One Lakhs Thirty Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each, aggregating to INR 12,13,00,000 (Indian Rupees																									

			Twelve Crore Thirteen Lakhs Only).
		Issue price / allotted price (in case of convertibles)	Issue price is INR 144 (Indian Rupees One Hundred Forty-Four Only) based on the valuation report issued by Independent Registered Valuer vide its report dated October 14, 2026.
		Number of investors	7 (Seven). The details of investor and investment is provided below as Annexure B1i.
(iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable	
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	

Annexure B1i

Swap of Equity Shares Ratio Table for acquisition of Success:

Sr. No.	Name of the Seller / Category	Swap Ratio	No. of shares of Success to be acquired (Sale Shares)	Face value of shares of Success	Percent age of paid-up capital of Success acquired (%)	Issue price (Success) per Swap Share (in INR)	Issue price per Share of the Company (in INR)	Pre-Pref Holding in the Company	Equity shares of the Company to be issued on preferential basis (Swap Shares)
1	Mr. Shreyans Ravindra Katariya / Promoter	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	44,050	10	22.02	1,512	144	55,05,663	4,62,525
2	Ms. Ketaki Siddharth Katariya / Public	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	33,550	10	16.78	1,512	144	3,44,612	3,52,275



		Success)							
3	Ms. Sunita Satish Katariya / Public	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	23,700	10	11.85	1,512	144	1,20,500	2,48,850
4	Ms. Bharati Ravindra Katariya / Promoter Group	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	33,700	10	16.85	1,512	144	3,57,265	3,53,850
5	Ms. Komal Shrenik Katariya / Public	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	15,000	10	7.50	1,512	144	1,24,700	1,57,500
6	Ms. Shreya Siddharth Katariya / Public	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	20,000	10	10.00	1,512	144	Nil	2,10,000
7	Ms. Anushka Shreyans Katariya / Promoter Group	2:21 (i.e., 21 equity shares of the Company for 2 equity share of Success)	30,000	10	15.00	1,512	144	76,500	3,15,000
	TOTAL		2,00,000		100.00			65,29,240	21,00,000

For issue and allotment of convertible warrants for cash:

Sr. No.	Particulars	Disclosure
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.).	Convertible Warrants
2	Type of issuance (further public offering, rights issue, depository	Preferential Allotment for cash.



	receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.).			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Up to 8,11,000 (Eight Lakhs Eleven Thousand) convertible warrants of the Company of face value of INR 10/- (Indian Rupees Ten Only) each at INR 144 (Indian Rupees One Hundred Forty-Four Only) per convertible warrants, aggregating to INR 11,67,84,000 (Eleven Crore Sixty-Seven Lakhs Eighty Four Thousand).		
4	In case of Preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s):			
(i)	Names of the Investor(s)	Sr. No.	Name of the Investor	Category
		1	Mr. Shreyans Ravindra Katariya	Promoter / Individual
		2	Ms. Bharati Ravindra Katariya	Promoter Group / Individual
		3	Ms. Anushka Shreyans Katariya	Promoter Group / Individual
		4	Shreyans Ravindra Katariya HUF	Promoter Group / Individual
		5	Mr. Yashvantbhai Shantilal Tanna	Public / Individual
(ii)	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles) and number of investors.	Outcome of the subscription post allotment of above-mentioned Convertible Warrants on fully diluted basis.	(a) 8,11,000 (Eight Lakhs Eleven Thousand) convertible warrants of the Company of face value of INR 10/- (Indian Rupees Ten Only) each at INR 144 (Indian Rupees One Hundred Forty-Four Only) per convertible warrants, aggregating to INR 11,67,84,000 (Eleven Crore Sixty-Seven Lakhs Eighty Four Thousand). (b) 1,29,41,000 (One Crore Twenty-Nine Lakhs Forty-One Thousand) Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each, aggregating to INR 12,94,10,000 (Indian Rupees Twelve Crore Ninety-Four Lakhs Ten Thousand Only).	
		Issue price / allotted price (in case of convertibles)	Issue price is INR 144 (Indian Rupees One Hundred Forty-Four Only) based on the valuation report issued by Independent Registered Valuer vide its report dated October	

			14, 2026.
		Number of investors	5 (Five). The details of investor and investment is provided below as Annexure B1ii.
(iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	For Warrants an amount equivalent to 25% (Twenty-Five percent) of the per warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.	
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	

Annexure B1ii

Details of Proposed Warrant Allottees:

Sr. No.	Name of the Proposed Warrant Allottee	Category	Pre-Pref Holding	No of Warrant to be Issued and Allotted
1	Mr. Shreyans Ravindra Katariya	Promoter / Individual	55,05,663	4,88,000
2	Ms. Bharati Ravindra Katariya	Promoter Group / Individual	3,57,265	2,11,000
3	Ms. Anushka Shreyans Katariya	Promoter Group / Individual	76,500	41,000
4	Shreyans Ravindra Katariya HUF	Promoter Group / Individual	2,31,360	41,000
5	Mr. Yashvantbhai Shantilal Tanna	Public / Individual	Nil	30,000

For SHARVAYA METALS LIMITED


Shreyans Ravindra Katariya
Managing Director
DIN: 06787617

Date: October 14, 2026
Place: Ahilyanagar