

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **22.06.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : JM Financial Asset Reconstruction Com Ltd
Vs
R R Infor Park Pvt Ltd

MAIN PETITION NUMBER : CP(IBC)/930(CHE)/2019

(IA/MA) APPLICATION NUMBERS

IA(IBC)/987(CHE)/2026

ORDER

IA(IBC)/987(CHE)/2026

Present: Mr. V.V.Sivakumar, Ld. Counsel for the RP.

This application has been filed seeking exclusion of CIRP timelines from 11.07.2025 to 30.05.2026.

Heard and perused.

This Tribunal vide order dated 21.03.2025 granted the exclusion for the period from 07.03.2024 to 10.01.2025 from the CIRP period, considering the appeal pending before Hon'ble NCLAT, which was dismissed vide order dated 06.01.2025. This Tribunal vide order dated 29.04.2025 recording the fact that the Plans submitted by the Resolution Applicants are under consideration before the CoC and there was a resolution to seek extension, extended the CIRP period till 10.07.2025.

Ld. Counsel has referred the minutes of the CoC held on 16.02.2026 and the voting result of the 28th meeting held on 25.05.2026, whereby vide Agenda No.4, the RP was to seek exclusion of the period between 10.07.2025 to 30.05.2026.

Ld. Counsel submits that matter is pending before the Hon'ble Supreme Court. Steps are being taken for early disposal and vacation of interim order passed by the Hon'ble Supreme Court in Civil Appeal No.3213/2025.

It is seen that Hon'ble Supreme Court in the aforesaid appeal vide order dated 05.01.2026 held that pending disposal of the appeal, RP and the CoC are permitted to scrutinize the resolution application and take a decision with regard to the applications and approve the appropriate Resolution Plan. However, the said procedure would have to be approved by the NCLT thereafter. An application before the NCLT, if filed by the RP shall not be considered until further order.

RP is directed to explain the status of the Plan approval by the CoC and file the minutes of the CoC meeting, where Agenda as to seeking exclusion was taken up.

Ld. Counsel seeks and is granted a week's time to place a memo in this regard.

List the application for hearing on **30.06.2026**.

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[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

MS

-sd-

[SANJIV JAIN]
MEMBER (JUDICIAL)

Date: 22.06.2026