

May 12, 2026

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Scrip Code: 516082

NSE Symbol: NRAIL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Alteration of Memorandum of Association of the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 12, 2026 has approved alteration of the Memorandum of Association ("MOA") of the Company, subject to approval of the shareholders by way of Special Resolution and such other approvals as may be required.

The Board has approved:

1. Renumbering of the existing Clause 35A in Part (B) of the Memorandum of Association under the heading "Incidental For Ancillary Objects to the attainment of the Main Object" as Clause 36; and
2. Insertion of a new Clause 37 in Part (B) of the Memorandum of Association under the heading "Incidental For Ancillary Objects to the attainment of the Main Object".

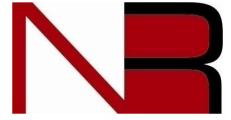
The new clause proposed to be inserted is reproduced below:

"37. To develop, construct and utilize any land or immovable property of the Company, whether owned, leased or otherwise held, for setting up industrial galas, sheds, units, warehouses or commercial or industrial complexes, and to sell, lease, license, transfer or otherwise deal in such units or spaces to third parties on such terms as may be deemed fit; to undertake all activities incidental or ancillary thereto including planning, designing, construction, redevelopment, renovation and infrastructure development and to obtain necessary approvals and permissions; to appoint or engage developers, contractors, architects, consultants, agents or other persons or

email: admin@nrail.com, website: www.nrail.com

CIN: L22210MH1993PLC133365

REGD. OFF. : 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITI MALL, NEW LINK ROAD,
ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227



N R AGARWAL INDUSTRIES LTD

entities and to enter into agreements or joint ventures for development, construction and marketing of such units; and to raise or arrange finance for the above purposes, including by creating charges or encumbrances on the Company's assets and to do all acts, deeds and things as may be necessary or incidental thereto."

The above alteration is proposed to enable the Company to effectively utilize and commercially develop its land and immovable properties and undertake activities incidental and ancillary thereto.

The alteration shall be effective upon approval of the shareholders and filing of requisite forms with the Registrar of Companies.

This disclosure is also being made available on the website of the Company at www.nrail.com.

Thanking you,

Yours faithfully,

For **N R Agarwal Industries Limited**

Pooja Daftary
Company Secretary & Compliance Officer