



October 06, 2026

To,

**The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001**

**The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051**

**Code: 544917**

**Symbol: KARAMTARA**

**Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/ Ma'am,

In continuation of our letter dated October 01, 2026 regarding Earnings call is scheduled on October 07, 2026 at 11:00 AM. We are enclosing herewith Investor Presentation for the quarter ended June 30, 2026.

The above intimation is also available on the website of the Company at [www.karamtara.com](http://www.karamtara.com) and on the website of BSE Limited and National Stock Exchange of India Limited.

You are requested to kindly take the above information on record.

Thanking you,

**For Karamtara Engineering Limited**  
*(Formerly known as Karamtara Engineering Pvt. Ltd.)*

MANOJ  
KUMAR  
SRIVASTAVA

Digitally signed by  
MANOJ KUMAR  
SRIVASTAVA  
Date: 2026.10.06  
21:06:53 +05'30'

**Manoj Kumar Srivastava**  
**Vice President - Legal**  
**Company Secretary & Compliance Officer**  
**FCS-7460**

## **Karamtara Engineering Ltd.**

(Formerly known as **Karamtara Engineering Pvt. Ltd.**)

Registered Office: 705, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400053, India

Corporate Office: 902, 9<sup>th</sup> Floor, Ascent, Sudam Kalu Ahire Marg, Worli, Mumbai – 400030, India

Tel: +91-22- 40710000 Email - [info@karamtara.com](mailto:info@karamtara.com)

CIN - U45207MH1996PLC099333

[www.karamtara.com](http://www.karamtara.com)



# KARAMTARA

EVOLVING ENERGY

## INVESTOR PRESENTATION

Q1FY27

---



# DISCLAIMER



This presentation has been prepared solely to provide information about the Company to its stakeholders. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. None of the Company nor any of its respective affiliates, advisers or representatives, shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

The information contained in this presentation is only current as of its date. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may not be based on historical information or facts and may be "forward-looking statements", including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to number of factors, including future changes or developments in the Company's business, its competitive environment, information technology and political, economic, legal and social conditions in India. Please note that this presentation is based on the publicly available information including but not limited to Company's website and Annual Reports. This communication is for general information purposes only, without regard to specific objectives, financial situations and needs of any particular person.

Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

# INDEX

Quarterly Performance

Company Overview

Competitive Strengths



# QUARTERLY Performance



# Q1FY27 FINANCIAL PERFORMANCE



**Rs 15,809 Mn**

Revenue from Operations

**72% YoY ▲**



**Rs 1,738 Mn**

EBITDA

**45% YoY ▲**



**11.0%**

EBITDA Margin



**Rs 874 Mn**

PAT

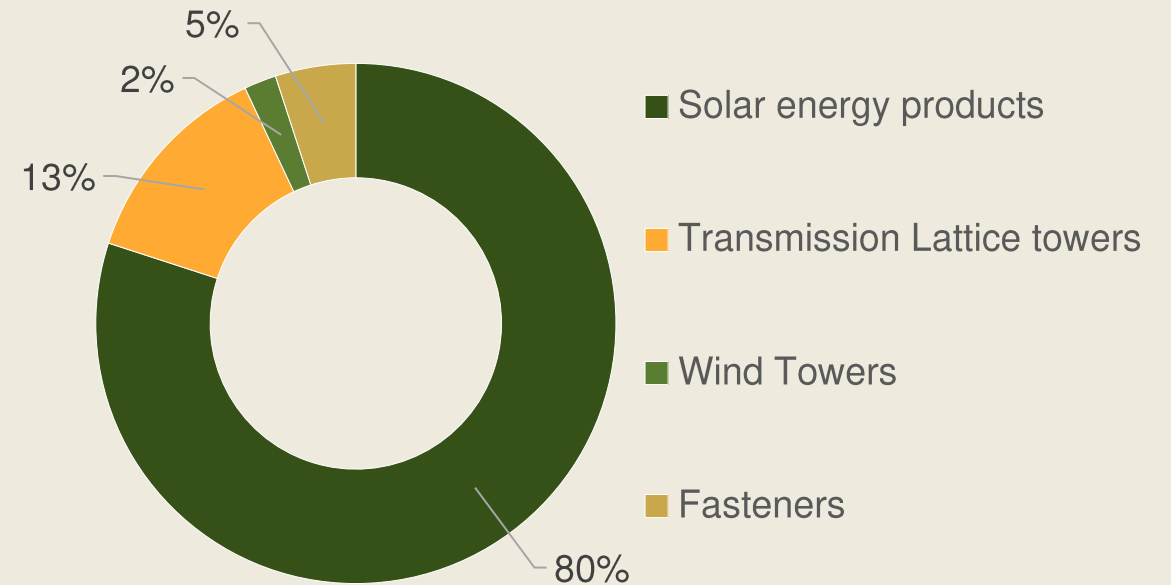
**45% YoY ▲**



**5.5%**

PAT Margin

## Revenue Split



# QUARTERLY FINANCIAL PERFORMANCE - CONSOLIDATED

| Particulars (Rs. In Mn)        | Q1 FY27       | Q1 FY26      | YoY        | Q4 FY26       | QoQ         | FY26          |
|--------------------------------|---------------|--------------|------------|---------------|-------------|---------------|
| <b>Revenue from Operations</b> | <b>15,809</b> | <b>9,176</b> | <b>72%</b> | <b>12,570</b> | <b>26%</b>  | <b>43,120</b> |
| Cost of Material Consumed      | 8,402         | 5,379        |            | 7,307         |             | 25,201        |
| Employee benefit expenses      | 692           | 459          |            | 549           |             | 2,039         |
| Other expenses                 | 4,978         | 2,140        |            | 3,656         |             | 10,898        |
| <b>EBITDA</b>                  | <b>1,738</b>  | <b>1,199</b> | <b>45%</b> | <b>1,058</b>  | <b>64%</b>  | <b>4,981</b>  |
| <i>EBITDA Margin</i>           | <i>11.0%</i>  | <i>13.1%</i> |            | <i>8.4%</i>   |             | <i>11.6%</i>  |
| Finance Cost                   | 413           | 303          |            | 407           |             | 1,405         |
| Depreciation                   | 196           | 96           |            | 155           |             | 508           |
| Other Income                   | 38            | 12           |            | 16            |             | 44            |
| <b>Profit Before Tax</b>       | <b>1,168</b>  | <b>812</b>   | <b>44%</b> | <b>512</b>    | <b>128%</b> | <b>3,112</b>  |
| Tax                            | 294           | 210          |            | 130           |             | 823           |
| <b>Profit After Tax</b>        | <b>874</b>    | <b>601</b>   | <b>45%</b> | <b>382</b>    | <b>129%</b> | <b>2,289</b>  |
| <i>Profit After Tax Margin</i> | <i>5.5%</i>   | <i>6.6%</i>  |            | <i>3.0%</i>   |             | <i>5.3%</i>   |

## Q1 FY27 Key Highlights

- Renewable products remained the key revenue driver and accounted for 82% of Q1 FY27 revenues
- The company sustained strong export momentum, with International revenue accounting for 66% in Q1 FY27
- Manufacturing facility for Lattice Structures for Transmission Line Towers in Bhachau, Gujarat, commenced operations in Q1 FY27

# COMPANY. overview



# KARAMTARA | AT A GLANCE



Incorporated in 1996 with a mission to support the power sector through engineering-led, high-quality products, Karamtara initially focused on supplying lattice structure for transmission lines. Over the years, it has evolved into one of India's largest integrated and diversified manufacturing platforms, delivering critical steel infrastructure for transmission lines, renewable energy, and industrial applications.

1996

Year of Incorporation

13

Operating Manufacturing Facilities

50+

Countries Served



Best Organizations to work for ET EDGE

## PRODUCT PORTFOLIO

Renewables

- Module Mounting Structures
- Solar Tracker Piles & Piers
- Solar Torque Tubes
- Wind Towers (Tubular and Angular)

Non-Renewables

- Transmission Line Towers
- Structural Steel Profiles
- Fasteners
- Conductor & Insulator Fittings

## ACCREDITATIONS

ISO 9001

EN 1090-1

ISO 27001

ISO 14001

EN 10025-1

ISO 3834-2

ISO 45001

EN 14399-1

EN 15048-1 CE



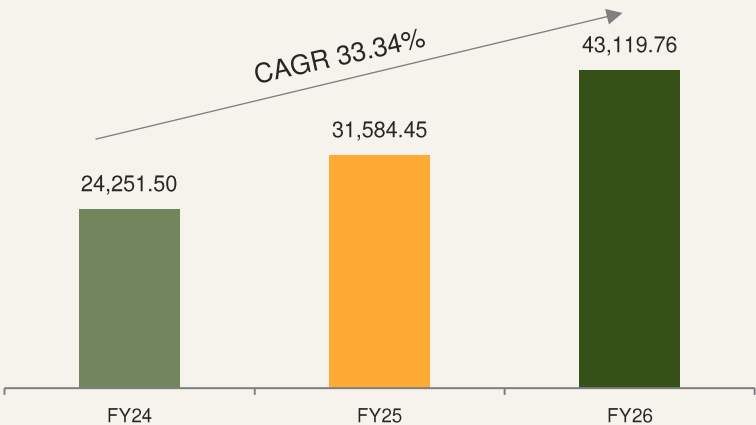
# CONSISTENT TRACK RECORD OF FINANCIAL PERFORMANCE



Rs. In Mn

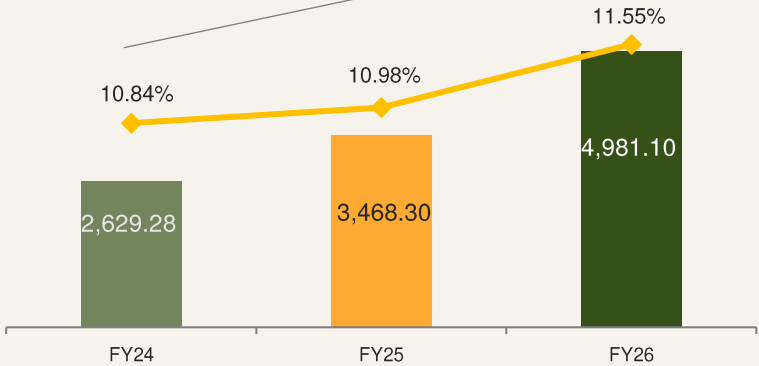
Revenue from Operations

CAGR 33.34%



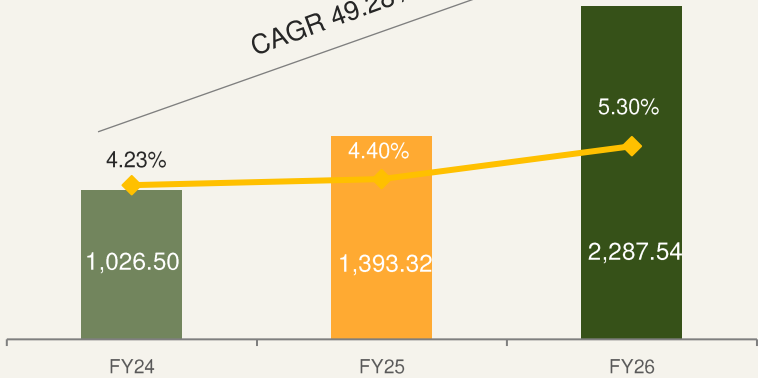
EBITDA & Margin (%)

CAGR 37.64%



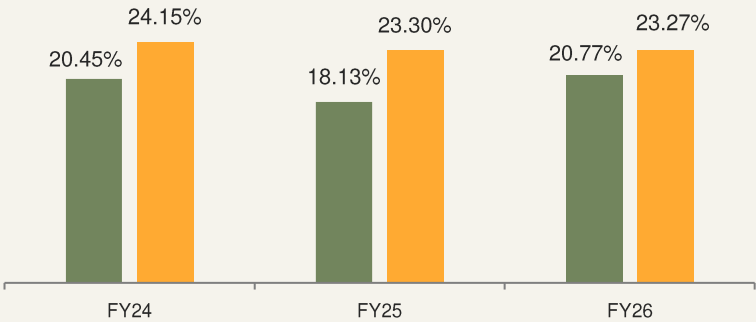
PAT & Margin (%)

CAGR 49.28%

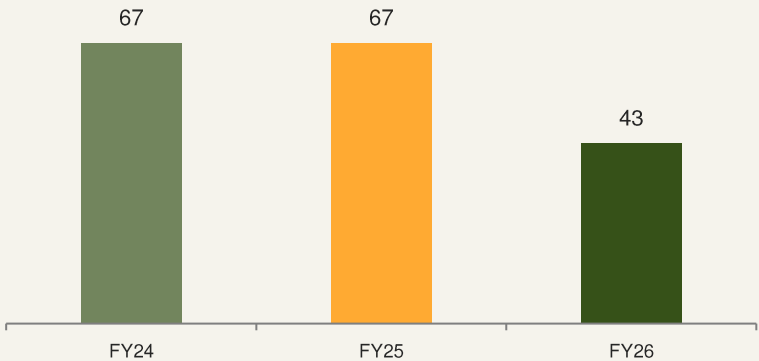


RoE (%) & RoCE (%)

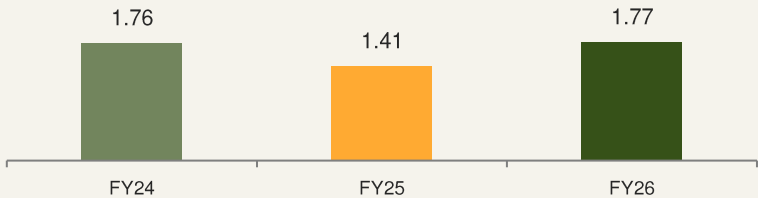
■ RoE ■ RoCE



Net Working Capital Days



Net Debt to EBITDA (x)



# MILESTONES



Commenced manufacturing Transmission Towers at Tarapur, Maharashtra, India



Commenced manufacturing of telecom towers at Tarapur in Maharashtra, India



Commenced manufacturing of 765kV class of transmission towers



Commenced manufacturing of Conductor & Insulator Fittings at Tarapur in Maharashtra, India



Incorporation of Subsidiary, Karamtara USA Inc., in the United States of America



Commenced manufacturing of solar piles at Tarapur in Maharashtra, India



Subsidiary, Karamtara Renewables Saudi Limited, in the Kingdom of Saudi Arabia



- Incorporation of Karamtara Green Energy Limited (WOS)
- Commenced manufacturing of Angular Wind towers at Tarapur and Tubular Wind Towers at Bhachau, Gujarat

1996

1998

2004

2006

2008

2010

2011

2013

2015

2017

2019

2023

2024

2025

2026

Incorporation of Company

Set up fasteners unit at Tarapur in Maharashtra, India, through Karamtara Fasteners Private Limited, which has since been amalgamated into company



Set up new structural steel profiles rolling mill at Tarapur in Maharashtra, India through Karamtara Steel Private Limited, which has since been amalgamated into company



- Acquired a structural steel profiles rolling mill at Nagpur in Maharashtra, India
- Incorporation of subsidiary, Karamtara Italy SRL, in Italy and acquisition of step down subsidiary Iselfa Morsetteria SRL, which is engaged in business of Conductor & Insulator Fittings near Milan, Italy

Commenced manufacturing of solar module mounting structures at Unit Solar MMS at Tarapur in Maharashtra, India



Commenced manufacturing of torque tubes for solar energy at Tarapur in Maharashtra, India (which is now shifted to Bhachau in Gujarat, India)



- Incorporation of subsidiary, Hanwant Manbir Singh Foundation, in India
- Commenced fabrication facility at Kumbhavali, Maharashtra, India
- Commenced manufacturing at Bhachau, Gujarat of:
  - Solar Module Mounting Structures
  - Lattice Towers For Transmission Lines
  - Solar Tracker Piles
  - Galvanizing Facility

# DETAILED PRODUCT PORTFOLIO



## Solar



Module Mounting Structures



Solar Torque Tubes



Tracker Piles



## Wind



Wind Angular Tower



Wind Tubular Tower



## Transmission



Transmission Line Tower Products



Conductor & Insulator Fittings

## New Upcoming Products



Solar Stamping Parts



Prefabricated Engineered Building (PEB)



Battery Energy Storage Systems (BESS)



## Fasteners

# STRATEGIC NETWORK OF MANUFACTURING FACILITIES WITH ADVANCED CAPABILITIES

**Saudi Arabia (Construction in process)**  
Setting-up manufacturing facility for Solar Products, Lattice towers for transmission lines and PEB



**Italy**  
Facility for manufacturing of Conductor & Insulator Fittings & Accessories

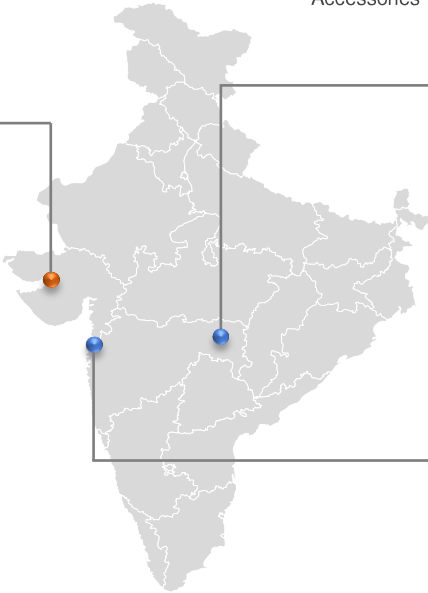


**Bhachau, Gujarat**

- Tubular Towers for wind turbines
- Solar Torque Tube
- Solar MMS
- Solar tracker Piles & Piers
- Lattice towers for transmission lines
- Galvanizing

**Bhachau, Gujarat (under process)**

Setting-up manufacturing facility for Structural Steel Profiles and PEB



**Nagpur, Maharashtra**  
Fasteners

**Tarapur, Maharashtra**

- Solar tracker Piles & Piers
- Solar MMS
- Lattice towers for transmission lines
- Angular Towers for Wind Turbines
- Conductor & insulator Fittings
- Structural Steel Profiles
- Galvanizing
- Fabrication facility (Part of transmission lines/ Angular Tower)

**Tarapur, Maharashtra (under process)**

- Setting-up manufacturing facility for Solar Stamping Parts

## Manufacturing Capabilities

- Automated equipment including robotics & IoT sensors to enhance maintenance processes, reduce downtime, increase equipment lifespan & increase the overall cost & production efficiencies
- Design engineering capabilities equipped with large in-house infrastructure including advanced software tools like PLS Tower, BOCAD, SolidWorks & AutoCAD

## Manufacturing Facilities



Solar Piles & TLT, Tarapur



Solar Piles, Tarapur



Solar MMS, Tarapur



Conductor & Insulator Fittings, Tarapur



Profiles, Tarapur



TLT & Wind Angular Tower, Tarapur



Unit Kumbhavali



Fasteners, Nagpur



Isella, Italy



Solar TT,  
Bhachau, Gujarat



Wind Tubular Tower,  
Bhachau, Gujarat



Solar MMS,  
Bhachau, Gujarat



Solar Piles & TLT,  
Bhachau, Gujarat



# COMPETITIVE Strengths



# COMPETITIVE STRENGTHS



## **LARGEST INTEGRATED MANUFACTURER**

in India for solar mounting structures & tracker components



## **EXTENSIVE GLOBAL FOOTPRINT**

with a track record of exports to over 50 countries



## **EXPERIENCED PROMOTER DIRECTORS**

supported by a skilled management team



## **ESTABLISHED RELATIONSHIPS WITH GLOBAL CUSTOMERS**

And high customer retention



## **STRATEGIC NETWORK OF MANUFACTURING FACILITIES**

with advanced capabilities



## **CONSISTENT TRACK RECORD**

of financial performance and strong financial position



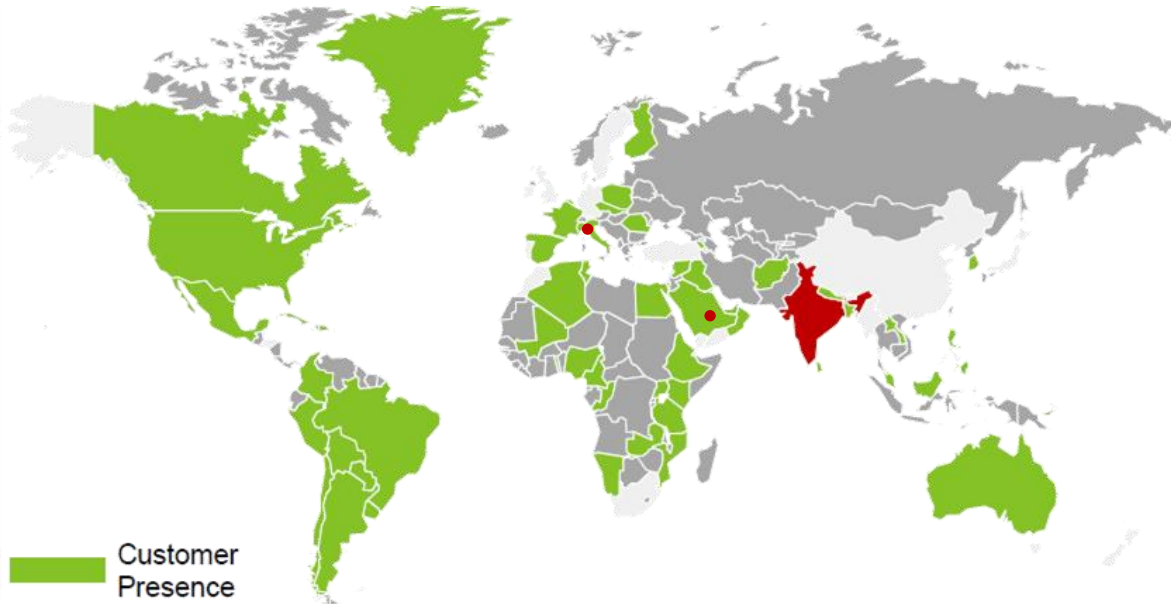
## **BACKWARD INTEGRATED**

with in house Rolling Mills and Galvanising Capacity



# EXTENSIVE GLOBAL FOOTPRINT

Track Record of Serving Customers  
**50+ international locations**



Export House

01

Subsidiaries in Italy, USA & Kingdom of Saudi Arabia ("KSA")

02

One of the largest exporters of solar products from India

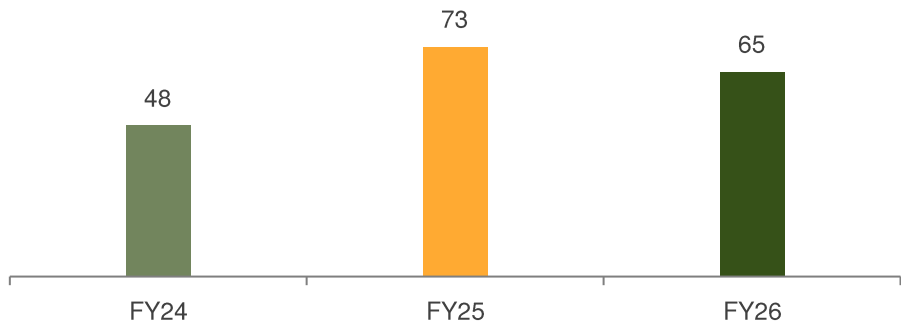
03

Successful in establishing presence in the international market particularly in the United States, Europe and Latin America, and will continue to leverage presence to increase market share

# ESTABLISHED RELATIONSHIPS WITH GLOBAL CUSTOMERS & HIGH CUSTOMER RETENTION



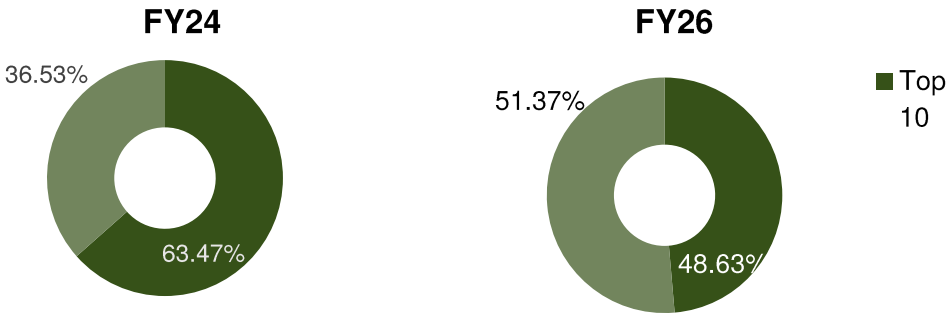
No. of Customers (Solar Products)



Avg Revenue per Customer (Solar)

INR 413.05 Mn (FY24) → INR 524.02 Mn (FY26)

Derisking Customer Concentration: Customer Spilt



Largest Customer contribution to Revenue

18.93% (FY24) → 7.98% (FY26)

Approved supplier and critical partner to many of the leading solar energy companies in the world

Revenue Retention Rate

45.49%

Revenue from operations in FY26 was attributable to customers that were associated for at least two years

# PROMOTERS & BOARD OF DIRECTORS

## Mr. Tanveer Singh

Chairman & Managing Director

- 30 years experience in manufacturing sector
- Holds a master's degree in business administration from the University of Manchester, United Kingdom



## Mr. Rajiv Singh

Joint Managing Director

- 30 years experience in manufacturing sector
- Holds a bachelor's degree in commerce from the University of Bombay & master's degree in business administration from the European University, Switzerland



## Mr. Sunil Kumar Rustagi

Whole-Time Director & CEO

- Associated with the company since 2011
- 34 years of industry experience
- Fellow member of the Institute of Chartered Accountants of India, an associate member of the Institute of Cost Accountants of India, an associate member of the Institute of Company Secretaries of India, and a certified public accountant from the State Board of Accountancy of the state of Delaware, United States of America



## Mr. Shreyans Jitendra Shah

Whole-Time Director

- Associated with the company since 2013
- 27 years of experience in the manufacturing sector
- Holds a bachelor's degree in commerce from the University of Mumbai



# PROMOTERS & BOARD OF DIRECTORS

## Mr. Avnish Bajaj

Independent Director

- 20 years of experience in venture capital & is also associated as a founding member & managing director with Z47 (formerly Matrix Partners India)
- Holds a bachelor's degree of technology in computer science & engineering from IIT Kanpur & a master's degree of science in computer sciences from the University of Wisconsin, Madison & Master's in Business Administration from Harvard University, Cambridge



## Mr. Tilokchand Punamchand Ostwal

Independent Director

- 42 years of experience in accounting & finance, & is associated as a senior partner with M/s Ostwal Desai & Kothari, M/s T.P. Ostwal & Associates LLP and M/s DTS & Associates LLP
- Associate member of the Institute of Chartered Accountants of India, and a member of the United Nations sub-committee on transfer pricing.



## Mrs. Irina Garg

Independent Director

- 37 years of experience with the Indian Revenue Services, & was superannuated as the Principal Chief Commissioner of Income Tax, Jaipur, Rajasthan
- Holds a master's degree of arts in psychology from the University of Lucknow
- Also associated as a director with Sangam (India) Limited



## Mr. Shailesh Kumar Mishra

Independent Director

- 39 years of experience in energy sector; was previously associated with Power Grid Corporation of India Ltd. & Solar Energy Corporation of India Ltd.
- Holds a bachelor's degree of engineering in electrical engineering from the Maulana Azad College of Technology, Bhopal





# THANK YOU

**Karamtara Engineering Ltd**  
Manoj Kumar Srivastava  
Company Secretary & Compliance Officer

[investors@karamtara.com](mailto:investors@karamtara.com)