

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.2
C.P.(IB)/299(AHM)2026

Proceedings under Section 9 of IB Code, 2016

IN THE MATTER OF:

Prabhat Renewable Energy & Agro Limited
V/s
Onix Renewable Limited

.....Applicant

.....Respondent

Order delivered on: 09/10/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Ravi Pahwa, Adv. a. w. Ms. Gunjan Aggarwal, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

1. This Company Petition has been filed under Section 9 of the Insolvency and Bankruptcy Code, 2016, read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, seeking initiation of CIRP against the Corporate Debtor for the alleged default in payment of operational debt of Rs.23,59,14,458.35/-.
2. The Applicant submits that an advance copy of the Company Petition has been served upon the Corporate Debtor in compliance with Rule 6 of the said Rules.
3. Let notice be issued to the Respondent, returnable on the next date of hearing. The Registry shall serve the notice through electronic mode and place proof of service on record.
4. The Applicant shall also collect the notice from the Registry today and serve it, along with a copy of this Order, upon the Respondent forthwith by Registered Post/Speed Post and Dasti at its registered address as reflected in the MCA records, and through electronic mode at its registered email address as reflected therein.
5. The Respondent shall file its reply within 02 days from the date of receipt of notice. Rejoinder, if any, shall be filed before the next date of hearing.
6. The Applicant shall file an affidavit of service before the next date of hearing.
7. Re-list the matter for further consideration on 13.10.2026.

SD/-
SANJEEV SHARMA
MEMBER (TECHNICAL)

SD/-
SHAMMI KHAN
MEMBER (JUDICIAL)