

NITCO/SE/2026-27/33

August 24, 2026

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Hon'ble Delhi High Court, vide order dated August 21, 2026 received by the Company on August 24, 2026, has dismissed the Writ Petition filed by the Company challenging the final Settlement Order dated November 14, 2019, directing payment of interest on the time-barred duty amount of Rs.15,16,65,821/-. The Hon'ble Court observed that the challenge to the Show Cause Notice dated June 18, 2018 on the ground of limitation could not be reopened in the present proceedings and found no infirmity in the consequential direction for quantification of interest under Clause (e) of Para 51(ii) of the Final Settlement Order.

The Company, being aggrieved by the aforesaid order, proposes to challenge the same before the Hon'ble Supreme Court of India by filing a Special Leave Petition (SLP).

The Company shall take appropriate legal steps in the matter and keep the Stock Exchanges informed of any further material developments, if any.

Kindly take the above information on your record.

Thanking You,

For NITCO Limited

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Encl: As above

Annexure-1

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details
1	Name of the authority	Hon'ble High Court of Delhi
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Company had challenged the proceedings arising from the Show Cause Notice dated June 18, 2018 and consequential interest demand of Rs.15,16,65,821/-. The Hon'ble High Court of Delhi, vide order dated August 21, 2026, received by the Company on August 24, 2026, dismissed the Writ Petition. The Company proposes to challenge the said order before the Hon'ble Supreme Court of India by filing a Special Leave Petition ("SLP").
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 21, 2026 The order dated August 21, 2026 was received by the Company on August 24, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The matter relates to alleged customs duty liability under the EPCG and consequential interest liability. The Company has contested the demand, <i>inter alia</i> , on the ground that the underlying demand was time-barred.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial impact to the extent of Rs. 15,16,65,821/- towards interest. There is no material impact on the operations or other activities of the Company. The Company proposes to challenge the order before the Hon'ble Supreme Court by filing an SLP.