

Date: 9th May, 2026

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 544527	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: ATLANTAELE
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Sub. : Press Release

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Further to the above-referred letter, we are enclosing herewith, a press release giving highlights of the audited financial results, for the quarter and year ended 31st March, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For Atlanta Electricals Limited



Tejal S. Panchal
Company Secretary & Compliance Officer

Q4 & FY26 Earnings Release

FY26 Delivers Across Metrics: 49% Revenue Growth, 78% EBITDA Surge, 70% PAT Jump
Strong Operating Leverage Drives Q4 EBITDA Margin to 20%; Closes FY26 Debt-Free
Robust Execution Strengthens Earnings Profile; PGCIL Approval Received for 400 kV at Vadod

Anand (Gujarat), 09th May 2026: Atlanta Electricals Limited (NSE, BSE: ATLANTAELE), among India's leading transformer manufacturers, today announced its audited consolidated financial results for the quarter and full year ended 31st March 2026.

Key Consolidated Financial Highlights (Rs. Cr.)

Particulars (Rs. In Crores)	Q4FY26	Q4FY25	YoY%	FY26	FY25	YoY%
Revenue from Operations	747.62	411.49	81.7%	1,851.52	1,244.18	48.8%
EBITDA*	149.45	68.63	117.8%	344.44	193.58	77.9%
EBITDA %	20.00%	16.68%	+333 bps	18.60%	15.56%	+304 bps
PAT	102.19	44.65	128.9%	201.77	118.65	70.1%
PAT %	13.67%	10.85%	+282 bps	10.90%	9.54%	+136 bps

*EBITDA excluding other income

Performance Overview:

- **Revenue from Operations** for Q4 FY26 stood at **Rs. 747.62 crores (+81.7% YoY)** and for FY26 at **Rs. 1,851.52 crores 48.8% growth YoY**. Growth was driven by the ramp-up of the new Vadod facility, commissioning of Atlanta Trafo, and continued high utilisation at legacy plants.
- **EBITDA Margin** for Q4 FY26 stood at **20.00%** (expansion of 333 bps YoY) and at **18.60% for FY26** (expansion of 304 bps YoY). **PAT** grew **128.9% YoY to Rs. 102.19 crores** in Q4 and **70.1% YoY to Rs. 201.77 crores** for the full year. Margin expansion is driven by operating leverage, a richer 220 kV product mix, and improved procurement efficiency.
- **Balance sheet fully de-levered**. Both the Rs. 140 crores Vadod term loan and Rs. 218 crores BTW acquisition term loan have been fully repaid. The closing balance on term debt as of 31st March 2026 stands at NIL.

Key Business Updates:

- **Order book** stands at **Rs. 2,493 crores** as of 31st March 2026, increasingly weighted toward higher voltage classes (52% in 220 kV and approximately 11% in 400 kV class). Q4FY26 order inflow was of Rs. 733 crores, including marquee orders of **Rs. 288 crores from KPTCL** (13 transformers + 11 NIFPS) and an Independent Power Producer executing for NTPC.
- **PGCIL approval received** in April 2026 for manufacturing of up to **400 kV class transformers** at the Vadod facility, achieved within just two years of ground-breaking, among the fastest such timelines in the Indian transformer industry. In May 2026, the Company secured an order of **Rs. 190 crores from RVPN** for 53 power transformers under a two-year rate contract.
- **In FY26, legacy facilities operated at high capacity utilisation**, while **Vadod (Unit 4) ramped up to approximately 39% annualised utilisation** and **Atlanta Trafo (Unit 5) reached approximately 15% annualised utilization**. CRISIL reaffirmed the long-term rating at A/Stable; overall bank facilities were enhanced from Rs. 910 crores to Rs. 1,460 crores during the year.

Management Commentary:

Mr. Niral Patel, Chairman and Managing Director, Atlanta Electricals Limited, said,

"FY26 has been a defining year for Atlanta Electricals, our first full financial year ending after our listing on the BSE and NSE on 29th September 2025. The 18 months of intensive capacity build-out has translated into delivery and growth, with our installed manufacturing capacity now at 63,060 MVA across our five facilities.

For FY26, consolidated revenue stood at Rs. 1,851.52 crores, up 48.8% year-on-year. EBITDA expanded to Rs. 344.44 crores at a margin of 18.60%, an expansion of 304 basis points. PAT stood at Rs. 201.77 crores, up 70.1% year-on-year. Q4 specifically delivered our highest-ever quarterly performance with revenue of Rs. 747.62 crores and EBITDA margin reaching 19.99%.

Our balance sheet has been fully de-leveraged with both the Vadod and BTW acquisition term loans fully repaid. The standout milestone of the year was receiving the PGCIL approval for manufacturing of up to 400 kV class transformers at our Vadod facility, achieved within just two years of groundbreaking, among the fastest such timelines in the Indian transformer industry.

Looking ahead to FY27, our priorities are to prototype the first 400 kV transformer at Vadod and 765 kV at Atlanta Trafo, scale exports, capture domestic demand from BESS, data centers and renewables, commence operations at our new Inverter Duty Transformer facility, and start our Tank and Radiator backward integration plant. With Rs. 9 trillion of transmission investment planned through 2032, Atlanta Electricals is well-positioned to capture this multi-year growth opportunity."

About Atlanta Electricals Limited

Atlanta Electricals Limited manufactures and supplies a wide range of power transformers from 5 MVA/11 kV up to 500 MVA/765 kV, as well as auto transformers, inverter duty transformers, furnace transformers, generator transformers and special duty transformers, at its five facilities in Gujarat and Karnataka. With over 30 years of experience, as of 31st March 2026, the Company has supplied over 4,800 transformers totalling more than 1,16,000 MVA across the country.

For Further Information, please contact:

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