BORANA WEAVES LTD
Weaving Dreams

Date: 02-11-2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

NSE Symbol: BORANA

Scrip Code: 544404

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Further Delay in Commissioning of the 9.9 MW Hybrid Power Project

Dear Sir/Madam,

This is in continuation of the Company's earlier intimation dated September 30, 2026, regarding the delay in commissioning of the 9.9 MW Hybrid Power Project at Kalikanagar, Gujarat.

As per the latest communication received from Clean Max Enviro Energy Solutions Limited, the project developer, the commissioning schedule has been further revised. The first WTG location along with the 7.65 MW solar component is now tentatively expected to be commissioned before November 30, 2026, the second WTG location by December 31, 2026, and the third WTG location by March 31, 2027.

The further delay is due to factors beyond the control of the Company/project developer, including high wind speeds, heavy monsoon conditions resulting in additional logistics-road work, and delays in obtaining the required shutdowns of existing 33 kV and 11 kV lines for the 33 kV transmission-line work.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Borana Weaves Limited

Ankur Mangilal Borana
Digitally signed by Ankur Mangilal Borana
Date: 2026.11.02 10:30:37 +05'30'

Ankur Mangilal Borana
Executive Director and Chief Executive Officer

(DIN: 01091164)

Encl: Clean Max Letter

Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Date: 30-10-2026

To,
Borana Weaves Limited
Surat.

Sub: Update with respect to the commissioning timelines of the 9.9 MW Hybrid Power Project

Dear Sir/Madam,

This is to inform you that the commissioning of the 9.9 MW hybrid project at Kalikanagar, Gujarat, was earlier expected by 31st Oct 2026, but has been delayed and is now 1 WTG location with Solar (7.65 MW) is tentatively expected to commission before 30th Nov'26, 2nd WTG location by 31st Dec '26 and 3rd WTG location by 31st Mar'27 are tentatively expected to commission by the due to factors outside our control.

The delay events are namely high wind speeds halting WTG erection and heavy monsoon at site, because of which rework of the logistics road took more time. Due to the nearby industry Hub being unable to get the timely shutdown of the existing 33 & 11 KV Line from the Private developer & GETCO/PGVCL for 33KV TL work, preventing us from achieving commissioning on time.

For **Clean Max Enviro Energy Solutions Limited**

Clean Max Enviro Energy Solutions Limited

Kalpesh Kashinath Pawar
Sr. Manager Business Development
9152524611

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