

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

Civil Appeal No.558/2026

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

PANCARD CLUBS LTD & ORS.

Respondent(s)

O R D E R

1. Having heard Mr. C.U. Singh, the learned Senior counsel appearing for the appellant - Securities and Exchange Board of India and having gone through the materials on record, we find no good ground to interfere with the impugned Order passed by the National Company Law Appellate Tribunal, New Delhi in IA No.5716/2025 in Appeal No.1528/2024.
2. The Appeal is, accordingly, dismissed.
3. Pending applications, if any, also stand disposed of.

.....J
(J.B. PARDIWALA)

.....J
(VIJAY BISHNOI)

NEW DELHI;
4TH MAY, 2026.

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G SCivil Appeal No.558/2026

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

PANCARD CLUBS LTD & ORS.

Respondent(s)

(FOR ADMISSION)

(IA No. 28128/2026 - STAY APPLICATION)

Date : 04-05-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA

HON'BLE MR. JUSTICE VIJAY BISHNOI

For Appellant(s) :

Mr. Chander Uday Singh, Sr. Adv.

Mr. Pratap Venugopal, Sr. Adv.

Mr. Abhishek Baid, Adv.

Mr. Mohit Kumar Bafna, Adv.

Mr. Praneet Das, Adv.

Mr. Ravinder Kumar, Adv.

Mr. Anup Jain, Adv.

Mr. Ashok Kumar Jain, Adv.

For M/s Expletus Legal, AOR

For Respondent(s) :

Mr. Navin Pahwa, Sr. Adv.

Mr. Mahesh Agarwal, Adv.

Mr. Ankur Saigal, Adv.

Mr. Shivam Shukla, Adv.

Ms. Anushree Kapooria, Adv.

Ms. Shivani Agarwal, Adv.

Mr. E. C. Agrawala, AOR

UPON hearing the counsel the Court made the following

O R D E R

1. The appeal is dismissed, in terms of the signed order.

2. Pending applications, if any, also stand disposed of.

(VISHAL ANAND)
DEPUTY REGISTRAR(POOJA SHARMA)
COURT MASTER (NSH)

(Signed Order is placed on the file)