UNION QUALITY PLASTICS LIMITED

Regd. Office: 209/A, SHYAM KAMAL B, CHS LTD, AGARWAL MARKET, TEJPAL ROAD, VILE PARLE EAST, MUMBAI-400057, MH, IN

CIN: L25209MH1984PLC033595, **E-mail:** cs.uqpl@gmail.com, **Contact No:** +91 22 26100367/8

9th September 2026

Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra

Scrip Code: 526799

Dear Sir/ Madam,

Sub: Notice of 42nd Annual General Meeting (AGM) along with Annual Report for the Financial Year 2025-26 (AGM documents)

Pursuant to the Regulation 30 and 34 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the corresponding schedules thereof, the Annual Report of the Company for the FY 2025-26 along with the notice convening 42nd AGM of the Company to be held on **Wednesday, 30th September 2026 at 16:00 Hrs. (IST)** through Video Conference (VC) / Other Audio-Visual Means (OAVM), is enclosed.

The same is sent through electronic mode to the shareholders of the Company on 8th September 2026.

The AGM documents are also available on the following link: https://uqpl.org/annual-reports/

The schedule of activities relating to the AGM is set out below:

Event		Day & Date	Time
Cut-off Date		Tuesday, 22nd September 2026	NA
Book Closure	From	Wednesday, 23rd September 2026	
	To	Wednesday, 30th September 2026	
e-Voting	**Start**	**Saturday, 26th September 2026**	**09:00 Hrs. (IST)**
	End	**Tuesday, 29th September 2026**	**17:00 Hrs. (IST)**
AGM		**Wednesday, 30th September 2026**	**16:00 Hrs. (IST)**
Service provider for e-voting platform & e-AGM		Bigshare Services Private Limited	NA

This is for your information and records.

For UNION QUALITY PLASTICS LIMITED

G JEETHENDRA SINGH
Digitally signed by G JEETHENDRA SINGH
Date: 2026.09.09 18:39:57 +05'30'

Jeethendra Singh Goud
Managing Director
(DIN: 07678735)

UNION QUALITY PLASTICS LIMITED

42nd AnnualGeneralMeeting

2025-26

INDEX

Union Quality Plastics Limited
(L25209MH1984PLC033595)
209/A, SHYAM KAMAL B, CHS LTD, AGARWAL MARKET, TEJPAL ROAD, VILE PARLE EAST, MUMBAI, MAHARASHTRA-400057

COMPANY INFORMATION

COMPANY NAME	:	**UNION QUALITY PLASTICS LIMITED**
CORPORATE IDENTIFICATION NUMBER	:	**L25209MH1984PLC033595**
INCORPORATED ON	:	**28/07/1984**
REGISTERED OFFICE	:	**209/A, Shyam Kamal B, CHS LTD, Agarwal Market, Tejpal Road, Ville Parle East, Mumbai, Maharashtra-400057, India.**
BOARD OF DIRECTORS	:	**Jeethendra Singh Goud** **Managing Director** **J K Karthik Singh** **Director** **Sudhakar Reddy Pesaladinne** **Independent Director** **Gunjarla Ramu** **Independent Director** **Jaweri Potival Kiran Bai** **Director**
MANAGEMENT PERSONAL	:	**Datta Prasad** **Chief Financial Officer (CFO)** **Kavita Rani** **Company Secretary cum Compliance Officer**
LISTED ON PLATFORM	:	**Bombay Stock Exchange (BSE)**
AUDITORS	:	**M/s. Sagar & Associates** **Chartered Accountants, Hyderabad** **M/s. Atluri Ramesh & Associates** **Company Secretaries, Hyderabad**
BANKERS	:	**ICICI Bank**
SHARE REGISTRAR & TRANSFER AGENT	:	**Bigshare Services Private Limited** **306, Right Wing, 3rd Floor, Amrutha Ville,** **Opp: Yashoda Hospital, Somajiguda,** **Raj Bhavan Road, Hyderabad, Telangana-500082** **Tel. No. 040 40144582** **Email: bsshyd@bigshareonline.com,** **bsshyd1@bigshareonline.com** **investor@bigshareonline.com**
Website	:	**www.uqpl.org**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty Second (42nd) Annual General Meeting of UNION QUALITY PLASTICS LIMITED will be held on Wednesday, the 30th day of September, 2026, at 4.00 P.M (IST) through Video Conference (VC) or Other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon;

   To consider, and if deemed fit, pass the following Resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2026, the Report of the Auditors' thereon and the Report of the Board of Directors as circulated to the Shareholders and laid before the 42nd Annual General Meeting be received, considered and adopted."

2. To appoint a Director in place of Mr. Karthik Singh Javvari K (DIN: 08082707), who retires by rotation and being eligible, does not offer himself for re-appointment.

   To consider, and if deemed fit, pass the following Resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Karthik Singh Javvari K (DIN: 08082707), who retires by rotation and being eligible for re-appointment, does not offer himself for re-appointment and the vacancy created will not be filled by the Board

SPECIAL BUSINESS:

3. **APPOINTMENT OF SECRETARIAL AUDITORS**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of section 204 and all other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 24A(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the recommendations of the Audit Committee and of Board of Directors of the Company, M/s. Atluri Ramesh & Associates, a peer reviewed Sole Proprietorship firm of Practicing Company Secretaries (Certificate of Practice No. 16418) be and are hereby appointed as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from the conclusion of 41ST (Forty First) Annual General Meeting until the conclusion of 46th (Forty Sixth) Annual General Meeting to be held in the year 2030 at such remuneration plus applicable taxes and actual out of pocket expenses incurred in connection with the audit as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company, (including its committees thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto."

4. APPOINTMENT OF MR. JAVERI KAPISHA UDAYA KUMAR SINGH (DIN: 10872040) AS AN DIRECTOR:

To consider and if thought fit to pass with or without modification(s), the following resolution as a Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other relevant provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (the "Act"), and the Articles of Association of the Company, and upon recommendations of Nomination and Remuneration Committee and approval of Board of Directors at their meetings held on 8th September 2026 respectively, Mr. Javeri Kapisha Udaya Kumar Singh (DIN: 10872040), who was appointed as an Additional director be and is hereby reappointed as an Director with immediate effect.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. APPOINTMENT MR. JAVERI KAPISHA UDAYA KUMAR SINGH (DIN: 10872040) AS MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit to pass with or without modification(s), the following resolution as a Special resolution:

"RESOLVED THAT pursuant to the provisions of sections 152, 196, 197, 203 and other applicable provision(s), if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) and re-enactment thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Articles of Association of the Company and pursuant to the recommendations of Nomination and Remuneration Committee and approval of Board of Directors at their meeting held on 8th

September 2026, consent of the members be and is hereby accorded for the appointment and re-designation of Mr. Javeri Kapisha Udaya Kumar Singh (DIN: 10872040) as the Managing Director for a period of 5 (Five) years with effect from 16th September 2026.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolutions, the Board of Directors (which term shall be deemed to include any Committee of the Board authorized in the said behalf) be and is hereby authorised to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid, without being required to seek any further consent or approval of members of the Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution"

For Union Quality Plastics Limited

Place: Hyderabad
Date: 08.09.2026

Sd/-
Jeethendra Singh Goud
Managing Director
(DIN: 07678735)

Notes

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 10/2022, 09/2023, 09/2024 and 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively ('MCA Circulars'), had permitted to hold AGM through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') facility without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and MCA Circulars, 33rd AGM of the Company is being held through VC/OAVM facility. The Deemed Venue for the 42nd AGM shall be the Registered office of the Company. **Bigshare Services Private Limited (BIGSHARE)** will be providing facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM. The procedure for remote e-voting, participating in the meeting through VC / OAVM and e-voting during the AGM is explained at **Note No. 24** below and is also available on the website of the Company at www.uqpl.org.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

3. In compliance with the above mentioned MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the company or the Depository Participant(s). Members may note that the Notice of AGM and Annual Report 2025-26 will also be available on the Company's website www.uqpl.org and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

4. Members holding shares in physical mode and who have not updated their email addresses with the company are requested to update their email addresses by writing to the company at cs.uqpl@gmail.com or to RTA, Bigshare Services Private Limited at bsshyd@bigshareonline.com along with the copy of the signed request letter mentioning the folio no. name and address of the Member, Form ISR-1, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Aadhaar) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register or update their email addresses with the relevant Depository Participants.

5. The company made an arrangement with CDSL and NSDL for registration of e-mail addresses for shareholders who have not registered. In addition, the Company has intimated its shareholders about updating the email IDs and other details through its website www.uqpl.org and through the website of BSE Limited www.bseindia.com. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP/RTA to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

6. This AGM Notice and Annual report 2025-26 is being sent by e-mail only to those eligible Members who have already registered their e-mail address with the Depositories/the DP/the Company's RTA/the Company on **Friday, 4th September 2026**. Members who have not registered their email address as on **Friday, 4th September 2026**, are requested to update the email ids with RTA/ Depository participants respectively and send an email from the registered email id to the RTA /bsshyd@bigshareonline.com for receiving the Notice of AGM and Annual Report 2025-26. Any persons who acquire shares and become members of the company after dispatch of Notice of AGM and Annual Report and continues to be a member as on cut-off date i.e., on **22nd September, 2026** may note that the Notice of AGM and Annual Report 2025-26 will be available on the Company's website www.uqpl.org and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com or they may send an email requesting for the same by mentioning their folio no and details to company at cs.uqpl@gmail.com or to Bigshare Services Private Limited at bsshyd@bigshareonline.com.

7. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. Corporate Members intending to send their authorised representatives to attend the meeting through VC/OAVM are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting to cs.uqpl@gmail.com.

9. The Register of Members and Share Transfer Books of the Company will remain closed from **23rd September, 2026 to 30th September, 2026**, both days inclusive.

10. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed to this Notice.

11. Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to send their queries to the Company at cs.uqpl@gmail.com at least seven days before the date of the meeting (i.e., on or before

23rd September, 2026), so that the information required by them may be made available at the meeting.

12. Trading in the equity shares of the Company is compulsorily in dematerialized form for all investors. The ISIN (International Securities Identification Number) allotted to the Company's equity shares is INE338N01019.

13. Members are requested to send all communications relating to shares to the Company's Share Transfer Agents (Physical and Depository) at the following address:
    Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp.Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad – 500082, India, email id: bsshyd@bigshareonline.com.

14. Shareholders are requested to furnish their e-mail addresses to enable the Company to forward all the requisite information in electronic mode. In case of shareholders holding shares in demat form, the email addresses of the shareholders registered with the DP and made available to the Company shall be the registered email ID unless communication is received to the contrary.

15. SEBI vide its circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 read with SEBI circular no.s SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021, has made it mandatory for holders of physical securities to furnish PAN, email address, mobile number, bank account details and to register their nomination. SEBI has notified forms for the purpose, as detailed below:

Sl.No	Particular	Forms
1	Form for availing investor services to register PAN, Address, email address, mobile number, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR – 1
2	Confirmation of Signature of securities holder by the Banker	Form ISR – 2
3	Nomination form	Form SH-13
4	Declaration for Nomination opt-out	Form ISR-3
5	Change in Nomination	Form SH-14
6	Form for requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form	Form ISR 4
7	Request for Transmission of Securities by Nominee or Legal Heir	Form ISR-5

For availing the above investor services, send a written request in the prescribed forms to the RTA of the Company, M/s. Bigshare Services Private Limited either by email to bsshyd@bigshareonline.com or by post to Bigshare Services Private Limited, Unit:

Union Quality Plastics Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp.Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad – 500082, India.

16. SEBI has mandated the submission of PAN, KYC details, and nomination by holders of physical securities. Shareholders are requested to submit their PAN, KYC and nomination details, contact details including mobile number, bank account, details and specimen signature to the Company's registrars, M/s. Bigshare Services Private Limited, via email at bsshyd@bigshareonline.com. The prescribed forms and instructions for updating these details are available on the Company's website at www.uqpl.org. Members holding shares in electronic form are therefore, requested to submit their PAN to their depository participant(s).In case a holder of physical securities fails to furnish these details will be eligible to lodge grievance or avail service request from the RTA only after furnishing the complete documents / details as mentioned above and for any payment including dividend, interest or redemption payment, only through electronic mode with effect from April 01, 2024. An intimation shall be sent by the Company to the security holder that such payment is due and shall be made electronically only upon complying with the requirements stated, i.e., after furnishing the complete documents / details as mentioned above. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

17. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

18. To prevent fraudulent transactions members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

19. Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

20. SEBI vide circular dated 30 May, 2022 has provided an option for arbitration as a dispute resolution mechanism for investors and investors can opt for arbitration with stock exchanges in case of any dispute against the company or its RTA on delay or default in processing any investor services related request. The details of arbitration mechanism are available on the company's website and the same can be accessed at www.uqpl.org.

21. Details of Directors seeking appointment/re-appointment at the Annual General Meeting of the Company to be held on **30.09.2026** are provided in Annexure of this Notice.

22. The remote e-voting period commences vide EVSN No. **1468** on **Saturday, 26th September, 2026 at 9:00 A.M. and ends on Tuesday, 29th September, 2026 at 5:00 P.M.** During this period, shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of **22nd September, 2026** may cast their vote electronically. The e-voting facility shall be provided through CDSL and will be disabled thereafter for voting purposes. Once the vote on a resolution is cast by a shareholder, it shall not be allowed to be changed subsequently.

23. The voting rights of the shareholders shall be in proportion to their shares of the paid-up share capital of the Company as on the cut -off date.

24. **INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS:**

Bigshare e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited (BIGSHARE) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by BIGSHARE.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and

Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.uqpl.org. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 02/2022 dated May 05, 2022, MCA Circular No. 10/2022 dated December 28, 2022, MCA Circular No. 09/2023 dated September 25, 2023, MCA Circular No. 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022, General Circular No. 09/2023 dated 25.09.2023 and General Circular No. 09/2024 dated 19.09.2024, 03/2025 dated September 22, 2025, and after due examination, it has been decided to allow companies to conduct their AGMs through VC or OAVM, till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

i. The voting period begins on **Saturday, 26th September, 2026 at 9:00 A.M. and ends on Tuesday, 29th September, 2026 at 5:00 P.M**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **22nd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. <u>In terms of **SEBI circular no.** **SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.</u>

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in

	progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.

- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

  - Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password?

- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VOTE NOW"** "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

25. **As per the above instructions, any shareholder as on cut-off date that is 22nd September, 2026, who require sequence number may please contact the company by sending an email to** cs.uqpl@gmail.com **or our Registrar and Transfer Agents Bigshare Services Private Limited by sending an email to** bsshyd@bigshareonline.com **on 23rd September, 2026 and 24th September, 2026.**

26. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

27. M/s. Prathap Satla & Associates, Practicing Company Secretaries, Hyderabad, has been appointed as the scrutinizer to scrutinize the E-voting process in a fair and transparent manner.

28. The E-voting facility is provided for voting on resolutions given in the Notice of AGM on the day of AGM to Shareholders, who have not voted during the remote e-voting period i.e., from **20th September, 2026 to 23rd, September, 2026**. The shareholders who have already voted prior to the meeting date will not be allowed to vote again at the AGM.

29. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

30. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.uqpl.org. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

31. Members who wish to inspect the relevant documents referred in the Annual Report can send an e-mail to cs.uqpl@gmail.com, up to the date of the AGM. Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at cs.uqpl@gmail.com.

32. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.uqpl.org. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Bigshare Services Private Limited (RTA) in case the shares are held in physical form.

33. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic format, therefore, are requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Shareholders holding shares in physical form may submit their PAN and other details to the company's R&T Agents in accordance with SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20 April 2018.

34. In terms of SEBI Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31 July 2023, as further amended by the Corrigendum cum Amendment Circular No.

SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated 4 August 2023, SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated September 20, 2023 and the Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195, the SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

In terms of the said circulars, the investors, after duly exhausting their option to resolve their grievances with the RTA/Company directly and through the existing SCORES platform, can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

For Union Quality Plastics Limited

Place: Hyderabad
Date: 08.09.2026

Sd/-
Jeethendra Singh Goud
Managing Director
(DIN: 07678735)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item 3: Appointment of Secretarial Auditors

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to Secretarial Audit of Listed Companies was amended with the following changes:

1. Secretarial Audit of the listed companies and their material subsidiaries to be undertaken by a Peer Reviewed Company Secretary; and

2. Appointment of Secretarial Auditors for a term of 5 (five) consecutive years (and in case of firm of Company Secretaries, for 2 (two) terms of 5 (five) consecutive years) with the approval of shareholders at the Annual General Meeting;

Accordingly, pursuant to the provisions of section 204 and all other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 24A(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company is required to appoint secretarial auditors for a term of 5 (five) consecutive years with the approval of its shareholders in its Annual General Meeting.

The Board of Directors of the Company has, based on the recommendation of the Audit Committee, after duly evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit and independence has approved and recommended the appointment of M/s. Atluri Ramesh & Associates, a peer reviewed Sole Proprietorship firm of Practicing Company Secretary as the Secretarial Auditors of the Company, to carry out the Secretarial Audit for a term of 5 (five) consecutive years commencing from the conclusion of this 41st (Forty First) Annual General Meeting until the conclusion of 46th (Forty Sixth) Annual General Meeting to be held in the year 2030. The annual remuneration will be payable to the Secretarial Auditors as mutually agreed between Managing Director and the secretarial auditor.

The proposed Secretarial Auditors have provided their consent to their appointment as Secretarial Auditors and have confirmed that their appointment, if approved by the shareholders will be in accordance with Regulation 24A of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 and Section 204 of Companies Act 2013 and in particular, the eligibility and qualifications prescribed under Regulation 24A (1A), and Regulation 24A (1B).

Accordingly, based on the recommendations of the Audit Committee, the Board of Directors recommends the resolution contained in **item no. 3** of the accompanying Notice to the shareholders for approval by way of an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution set out at **Item No. 3** of the Notice.

PROFILE OF Atluri Ramesh & Associates:

M/s. Atluri Ramesh & Associates is a professional services firm offering a comprehensive suite of Secretarial, Legal, and Insolvency Resolution services to domestic and international businesses of all sizes. Founded in 2008 by CS Atluri Ramesh, the firm has consistently supported clients, associates, and professionals in achieving enhanced transparency and regulatory compliance.

Initially established as a proprietorship under the leadership of CS Atluri Ramesh, the firm has since expanded its capabilities by inducting additional Company Secretaries, thereby strengthening its core competencies in corporate advisory services. With over 18 years of experience and a team of 10 professionals including both qualified and semi-qualified personnel—the firm has built significant expertise in corporate law, regulatory filings, and representation before statutory and regulatory authorities such as the Registrar of Companies, National Company Law Tribunal, Regional Directors, Ministry of Corporate Affairs, Reserve Bank of India, SEBI, Stock Exchanges, DGFT, and other regulatory bodies.

Atluri Ramesh & Associates also houses a specialized boutique law division offering focused legal advisory and compliance services in the areas of Company Law, Insolvency and Bankruptcy Code, Securities Laws, FEMA, Corporate Restructuring, Documentation, and Regulatory Approvals.

Item 4 & 5:

Mr. Javeri Kapisha Udaya Kumar Singh was appointed as Additional Director with effect from 08.09.2026 and appointed as Managing Director of the Company for a period of five years with effect from 16th September 2026 at the Board Meeting held on 08.09.2026

Javeri Kapisha Udaya Kumar Singh is Master's in Business Analytics- University of Texas, Dallas, and Bachelor's in Mechanical Engineering- Mahindra Ecole Centrale, India. He is experienced in Data and Business Analyst with a Master's in Business Analytics and 3+ years of experience in applying advanced data analytics, predictive modeling, and application development across manufacturing, finance, and technology domains. Skilled in Python, R, SAS, SQL, Tableau, Power BI, and AWS, with proven ability to build and validate models including Random Forest, Gradient Boosting, Clustering, Regression, and Time Series Forecasting. Hands-on experience developing enterprise applications (legal tech, HR systems, rental platforms) with integrated analytics and reporting. Strong track record in delivering structured and unstructured data solutions, including LLM-powered semantic search, fraud detection, churn prediction, and demand forecasting. Adept at translating complex methodologies into clear insights for both technical and business stakeholders, improving operational efficiency, reducing costs, and enabling data-driven decision-making.

The Board has, at its meeting held on 8th September, 2026 based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, approved the appointment Mr. Javeri Kapisha Udaya Kumar Singh as Director cum Managing Director for a period of 5 (Five) years, on terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board.

Mr. Javeri Kapisha Udaya Kumar Singh is not disqualified from being appointed and re-designated as a Director in terms of Section 164 of the Act and has given his consent to act as

Managing Director of the Company. Mr. Javeri Kapisha Udaya Kumar Singh satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

Accordingly, it is proposed to seek the members' approval for the appointment of Mr. Javeri Kapisha Udaya Kumar Singh as Managing Director of the Company, in terms of the applicable provisions of the Act and the relevant Rules made thereunder. This Explanatory Statement may also be considered as the requisite abstract under Section 190 of the Companies Act, 2013 setting out the terms and conditions of appointment as director and re-designation of Mr. Javeri Kapisha Udaya Kumar Singh as the Managing Director of the Company.

Brief profile and other details of Mr. Javeri Kapisha Udaya Kumar Singh required under the SEBI Listing Regulations and Secretarial Standard on General Meetings are enclosed as Annexure - A.

Except Mr. Javeri Kapisha Udaya Kumar Singh, none of the Directors or Key Managerial Personnel (KMP) or relatives of other directors and KMP is concerned or interested in the Resolutions at Item No. 4 and 5 of the accompanying Notice. Your directors recommend the resolutions set forth in item no. 4 for the approval of the members as ordinary resolution and item no. 5 for the approval of the members by way of passing special resolution.

For Union Quality Plastics Limited

Place: Hyderabad
Date: 08.09.2026

Sd/-
Jeethendra Singh Goud
Managing Director
(DIN: 07678735)

Annexure A

Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and Secretarial Standard on General Meetings ("SS-2"):

Name of the Director	Karthik Singh Javvari K	Javeri Kapisha Udaya Kumar Singh
Date of birth /Age	04/10/1990, 35 Years	16/10/2000, 25 Years
Directors Identification Number (DIN)	08082707	10872040
Nationality	Indian	Indian
Qualification	Graduate	B. Tech, MS Electrical
Nature of his expertise in specific functional areas	He has Entrepreneurial Skill and long vision to let the Company grow	Around 2 years of experience in overall supervision of business activities particularly trading of tarpaulin and drip pipes
Terms and Conditions of appointment	Not Appliable	He was appointed as an Additional Director. Now proposed to be appointed as Managing Director (Promoter - Non-Executive)
Remuneration last drawn (Including sitting fees, if any)	Nil	Nil
Remuneration proposed to be paid	Not Applicable	Nil
Date of first appointment on the Board	28.05.2018	08.09.2026
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None	None
Number of meetings of the Board attended during the financial year (2025-2026)	Five	Nil

Director in other companies	1) Gokul Kisan Mart Agri Private Limited	1) Uday Agro & Technology Private Limited
Chairman/Member of the Committee(s) of the Board of Directors of the Company.	Nil	Nil
Membership / Chairmanship of Committees of other Companies	Nil	Nil
Listed entities from which director has resigned in past 3 years	Nil	Nil
Compliance of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Yes	Yes

For Union Quality Plastics Limited

Place: Hyderabad
Date: 08.09.2026

Sd/-
Jeethendra Singh Goud
Managing Director
(DIN: 07678735)

INDEPENDENT AUDITOR'S REPORT

To
The Members
Union Quality Plastics Limited
Hyderabad

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Union quality Plastics Limited** (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash flow statement for the year then ended, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its loss, other comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion

1. Rs. 274.83 lakhs are the amount of Sundry Debtors outstanding for period exceeding three years out of which provision of Rs. 219.26 lakhs had been made in earlier years as expected credit loss. Receivables outstanding net of provisions is Rs. 55.57 lakhs. No provision has been made during the current quarter or previous year. In our opinion the company should provide for additional Expected Credit Loss (ECL) in respect of non -moving debtors. In the absence of confirmation and owing to long outstanding, we are unable to comment on the recoverability of the receivables.

2. Rs. 158.06 lakhs is the amount of Closing Stock and not moving more than two years and the net Net Realisable Value (NRV) of the inventories are not determined by the company. In the absence of determination of NRV and also due to slow moving nature, we are unable to comment on appropriateness of the inventory.

3. Rs. 364.33 lakhs is the amount of Sundry Creditors outstanding for period exceeding three years. No Confirmation has been received from the Creditors. In the absence of such Confirmations from the Creditors we are not in a position to determine its impact on the Financial Statements.

4. Other current Assets Rs. 429.75 lakhs comprise of

    a. Rs. 419.25 lakhs transferred to Ikon Associates during the year a related party as an Advance, but the nature of transaction and terms & conditions not available on record.
    b. Rs. 10.50 lakhs is balance receivable from Gopinath Enterprise Private Limited towards sale for which terms of receipt not on record.

5. Rs. 1.58 lakhs is the closing balance comprising of seven bank accounts, out of which one bank statement provided to us for verification is Rs. 0.20 lakhs only. We have not been provided with remaining six bank statements or confirmations from the bankers for the balance amount Rs. 1.38 lakhs. Hence, we are unable to express our opinion on this concern.

6. Rs. 14.30 lakhs is outstanding balance of Fixed deposits with City Bank. No Confirmation has been received from the Bank. In the absence of such Confirmations from the Bank we are not in a position to determine its impact on the Financial Statements.

7. Rs. 87.78 lakhs is long outstanding balance of other Financial Assets which comprises of EMDs and Tender deposits. No provision provided in this regard.

8. Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current quarter and previous years and, the Company's current liabilities exceeded its current assets as at the review date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Based on the aforesaid points and owing to their materiality, we are unable to determine any adjustment that may be required in the financial statements of the company. Accordingly, we express a Qualified Opinion on the financial results and other financial information of the Company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that;

    a) We have sought and obtained all the information and explanations except for the matters discussed in Basis of Qualified Opinion paragraph, which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b) Except for the possible effects of the matters discussed in Basis of Qualified Opinion paragraph and except for the matters stated in the paragraph 143(3)(h)(vi) below on reporting under Rule 11(g), in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

    c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive loss), Statement of changes in equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account

    d) Except for the possible effects of the matters discussed in Basis of Qualified Opinion paragraph in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure -A**".

g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, no remuneration paid by the Company to its directors during the current year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

    i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

    - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

    - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

    ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or

- Provide any guarantee, security or the like form or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d)(ii) contain any material mis-statement.

v. According to the information and explanations given to us, the Company has not declared or paid any Dividend during the year

vi. Based on our examination, which included test checks, the company has not used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in “**Annexure B**” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Sagar & Associates
Chartered Accountants
FRN: 003510S

(B Srinivasa Rao)
Partner
M.No.202352
UDIN: 26202352SBTLRJ1667

Place: Hyderabad
Date:30-05-2026

“Annexure – A” to the Independent Auditors’ Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Union Quality Plastics Limited (“the Company”) as of March 31st, 2026 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 except for the matter prescribed in basis of qualified opinion para, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sagar & Associates
Chartered Accountants
FRN: 003510S

(B Srinivasa Rao)
Partner
M.No:202352
UDIN: 26202352SBTLRJ1667

Place: Hyderabad
Date: 30-05-2026

“Annexure – B” to the Independent Auditors’ Report

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Union Quality Plastics Limited of even date)

i. (a)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

- The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and equipment by which all the Property, Plant and equipment are physically verified by the management. In accordance with this program, certain Property, Plant and equipment were verified during the year and no material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year but were not documented properly

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3 (ii)(b) of the order is not applicable to the company.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year

(A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company do not have any subsidiaries, joint ventures and associates. Accordingly, no balance outstanding as on 31st March 2026.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any advances in the nature of loans or security to any other entity during the year. Accordingly, no balance outstanding as on 31st March 2026.

Accordingly, clause 3(iii) (b) to (f) of the order is not applicable.

(iv) According to the information and explanation given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under section 186 of the Company has compiled with the provisions of section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits form the public. Accordingly, clause 3(v) of the order is not applicable.

(vi) According to the information and explanations given to us, Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for the products traded/dealt by it (and or services provided by it). Accordingly, provisions of sub-section (1) of section 148 of the Companies Act, 2013 not applicable.

(vii) (a) The Company does not have liability in respect of sales tax. Service tax, Duty of excise and value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanation given to us and on the basis of our examination of the records the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Goods and Services Tax (‘GST’), provident fund Employees State Insurance, Income- tax, Duty of customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of GST, provident fund, Employees State Insurance, Income- tax, Duty of customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of GST, provident fund, employees State Insurance, Income- tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on accounts of disputes.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the Tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. Accordingly, clause 3 (ix) (a) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank of financial institution or government of government authority.

(c) According to the information and explanations given to us by the management, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds are raised on short- term basis during the year have been used for long term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the

Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries as defined under the Companies Act, 2013. Accordingly, Clause 3(ix) (e) of the order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, Clause 3(ix) (f) of the order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, Clause 3(x) (a) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares of fully of partly convertible debentures during the year Accordingly, Clause 3(x) (b) of the order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in standards on auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT -4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the central Government.

(c) We have taken in to Consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company, Accordingly, Clause 3(xii) of the order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have not been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

Nature of the related party relationship and the underlying transaction	**Amount involved** **(Rs. In lakhs)**	**Remarks**
Ikon Associates	Rs. 419.25 lakhs	Paid as advance but Nature of transaction, terms & conditions not provided

(xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the company doesn't have internal audit system commensurate with the size and nature of its business during the year.

(xv) In our opinion and according to the information and explanations given us, the Company has not entered in to any non-cash transactions with its directors or persons or persons connected to its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, Accordingly, Clause 3(xvi) (a) of the order is not applicable.

(b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, Accordingly, Clause 3(xvi) (b) of the order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, Clause 3(xvi) (c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC, accordingly, the requirements of Clause 3(xvi) (d) are not applicable.

(xvii) The company has incurred cash loss of Rs.10.28 Lakhs in the current year but not incurred cash loss in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payments of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of Companies Act, 2013 pursuant to any project. Accordingly, Clause 3(xx) (a) and 3(xx) (b) of the order is not applicable.

For Sagar & Associates
Chartered Accountants
FRN: 003510S

(B Srinivasa Rao)
Partner
M.No:202352
UDIN: 26202352SBTLRJ1667

Place: Hyderabad
Date: 30-05-2026

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
209-A, Sham Kamal B Building,Tejpal Road,Vile Parle East, Mumbai -400057

BALANCE SHEET AS AT 31st MARCH, 2026

Particulars	Note No:	As at 31.03.2026	As at 31.03.2025
		Rs. in Lakhs	
ASSETS			
Non-current assets			
Property plant and Equipment	2.10	41.41	46.42
Capital Work Inprogress			
Intangible assets	2.11	0.01	0.01
Financial assets			
Investments	2.12	5.39	5.39
Other financial assets	2.13	87.78	87.78
Deferred Tax Assets (net)	2.14	17.54	5.44
Other non current assets	2.15	-	-
		152.13	**145.05**
Current assets			
Inventories	2.16	158.06	158.06
Financial assets			
Trade receivables	2.17	55.57	136.09
Cash and cash equivalent	2.18	15.87	19.34
Other financial assets	2.13	2.06	1.88
Other current assets	2.15	431.40	456.23
		662.96	**771.60**
TOTAL		**815.09**	**916.64**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.19	692.64	692.64
Other Equity	2.20	-859.49	-856.28
		-166.85	**-163.65**
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	2.21	-	-
Provisions	2.22	3.66	3.66
Other Financial Liabilities	2.23	-	-
		3.66	**3.66**
Current liabilities			
Financial Liabilities			
Borrowings	2.21	536.81	541.19
Trade payables	2.24	364.33	396.93
Other financial liabilities	2.23	-	92.49
Provisions	2.22	15.15	15.15
Other current liabilities	2.25	61.99	30.87
		978.28	**1,076.63**
TOTAL		**815.09**	**916.64**
Significant Accounting Policies and Notes to Accounts	**1 to 2**		

As per our report of even date
For Sagar & Associates
Chartered Accountants
FRN:003510S

For and on behalf of Board
UNION QUALITY PLASTICS LTD

(B Srinivasa Rao)
Partner
M.No. 202352

Jeethendra Singh Goud
Managing Director
DIN: 07678735

Karthik Singh Javvari K
Director
DIN: 08082707

Kavita Devi
Company Seceratrey cum Compliance Officer

Datta Prasad
Chief Financial Officer

Place: Hyderabad
Date: 30.05.2026

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
209-A, Sham Kamal B Building,Tejpal Road,Vile Parle East, Mumbai -400057
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	Note No.	RS in Lakhs	
		As at March 31, 2026	As at March 31, 2025
Income			
Revenue from operations	2.26	-	-
Total Revenue from operations		-	-
Other income	2.27	0.18	604.00
Total Revenue		**0.18**	**604.00**
Expenses			
Cost of materials consumed	2.28	-	-
Changes in inventories	2.29	-	-
Employee benefits expense	2.30	6.65	6.65
Finance costs	2.31	0.01	0.35
Depreciation and amortization expense	2.1&2.11	5.02	6.41
Other expenses	2.32	3.81	204.26
Total Expenses		**15.48**	**217.67**
Profit before tax		(15.30)	386.33
Tax expense			
(1) Current tax		-	-
(2) Deferred tax		(12.10)	10.84
Net Profit for the Period		**(3.20)**	**375.49**
Other comprehensive income (OCI)			
(a) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax on items that will not be reclassified to profit or loss		-	-
(b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive income		**(3.20)**	**375.49**
Exceptional		-	-
Total Comprehensive income		**(3.20)**	**375.49**
Earnings per equity share			
(Face value of Rs.10/- each)			
(1) Basic		(0.05)	(0.44)
(2) Diluted		(0.05)	(0.44)

As per our report of even date
For Sagar & Associates
Chartered Accountants
FRN:003510S

For and on behalf of Board
UNION QUALITY PLASTICS LIMITED

(B Srinivasa Rao)
Partner
M.No. 202352

Jeethendra Singh Goud
Managing Director
DIN: 07678735

Karthik Singh Javvari K
Director
DIN: 08082707

Kavita Devi
Company Seceratrey cum Compliance Officer

Datta Prasad
Chief Financial Officer

Place: Hyderabad
Date: 30.05.2026

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
209-A, Sham Kamal B Building,Tejpal Road,Vile Parle East, Mumbai -400057
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. in Lakhs)

Particulars	Year Ended As at Mar 31, 2026	Year Ended As at Mar 31, 2025
Cash Flows from Operating Activities		
Net profit before tax	(15.30)	**386.33**
Adjustments for :		
Depreciation and amortization expense	5.02	6.41
Provision for doubtful debts/advances/ impairment	-	-
Dividend Income	-	-
Gain on Investments carried at fair value through profit & loss	-	-
Finance cost	-	-
De-Recognition of Financial Liabilties	-	-
Reciept of Interest	-	-
Operating profit before working capital changes	**(10.28)**	**392.74**
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	80.52	25.30
(Increase)/Decrease in Other financial assets	-0.18	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	24.83	(454.58)
(Increase)/Decrease in Other Non Current Assets		-
Increase/(Decrease) in Trade Payables	(32.60)	(31.91)
Increase/(Decrease) in Other financial liabilities	(92.49)	59.81
Increase/(Decrease) in Other Current liabilities	-	9.23
Increase/(Decrease) in Other Non-Current liabilities	31.12	-
Increase/(Decrease) in Provisions	-	1.00
Changes in Working Capital	**11.20**	
Cash generated from operations	**0.92**	**1.60**
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	**0.92**	**1.60**
Cash flows from Investing Activities		
Dividends Received	-	-
(Purchase)/ Sale of Fixed Assets	-	-
(Purchase) /Sale of Investment	-	-
Reciept of Interest	-	-
Net Cash used in Investing Activities (B)	**-**	**-**
Cash flows from Financing Activities		
Proceeds from issue of Shares	-	-
Proceeds from Long term borrowings	(4.38)	-
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Finance cost		-
Net Cash used in Financing Activities (C)	**(4.38)**	**-**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-3.47	**1.60**
Cash and Cash equivalents at the beginning of the year	19.34	17.74
Cash and Cash equivalents at the ending of the year	**15.87**	**19.34**

As per our report of even date
For Sagar & Associates
Chartered Accountants
FRN:003510S

(B Srinivasa Rao)
Partner
M.No. 202352

For and on behalf of Board
UNION QUALITY PLASTICS LIMITED

Jeethendra Singh Goud
Managing Director
DIN: 07678735

Karthik Singh Javvari K
Director
DIN: 08082707

Kavita Devi
Company Seceratrey cum Compliance Officer

Datta Prasad
Chief Financial Officer

Place: Hyderabad
Date:30.05.2026

100000

<u>*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026*</u>

Note : 2.10 Property plant and Equipment

Amount in Lakhs

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2026*	*WDV as on 31.03.2025*
	Tangible Assets										
1	Lease Hold Land	22.53	-	-	22.53	-	-	-	**0.00**	22.53	22.53
2	Factory Building	230.62	-	-	230.62	**214.33**	2.63	-	**216.96**	13.66	16.29
3	Plant and Machinery Equipments	932.03	-	-	932.03	**924.51**	2.35	-	**926.86**	5.17	7.52
4	Electrical Installations	40.19	-	-	40.19	40.19	-	-	**40.19**	-	-
5	Furnitures & Fixtures	15.25	-	-	15.25	15.18	0.03	-	**15.21**	0.04	0.07
6	Office Equipment	9.01	-	-	9.01	9.00	0.01	-	**9.00**	0.01	0.01
7	Computer Hardware	7.08	-	-	7.08	7.07	0.00	-	**7.08**	0.00	0.00
8	Air Conditoner	0.40	-	-	0.40	0.40	0.00	-	**0.40**	0.000	0.0005
9	Generator	0.55	-	-	0.55	0.54	0.00	-	**0.54**	0.0004	0.0007
	Total Tangible Assets	**1,257.65**	**-**	**-**	**1,257.65**	**1,211.22**	**5.02**	**-**	**1,216.24**	**41.41**	**46.42**

Note : 2.11 Intangible Assets

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2026*	*WDV as on 31.03.2025*
	Intangible Assets										
1	Computer Software	0.01	0.00	0.00	0.01	0.00	0.00	0.00	**0.00**	0.01	0.01
	Total Intangible Assets	**0.01**	**0.00**	**0.00**	**0.00**	**0.01**	**0.00**	**0.00**	**0.00**	**0.01**	**0.01**

2.12 "Investments"

Particulars	2026 -March		2025-March	
	Current	Non Current	Current	Non Current
Investments at fair value through Profit or Loss A/c				
Investments in Quoted Equity Instruments				
Investment in Development Credit Bank Ltd	1.26	-	1.26	-
(1,200 Equity Shares Face value of Rs.10/- each)				
Investment in Essar Shipping Limited	0.02	-	0.02	-
(200 Equity Shares Face value of Rs.10/- each)				
Aggregate amount of Quoted Investments	**1.28**		**1.28**	**-**
Total cost of Quoted Investments Rs.0.22 lakhs				
Investments carried at cost (Unquoted investments)				
1) Hooseini Co.Op Credit Society Ltd.	0.02		0.02	
(85 Shares of Rs, 25/- each fully paid)				
2) Bombay Mercantile Co-op Bank Ltd.	0.04		0.04	
(142 Share of Rs. 30/- each fully paid)				
3) Essar Shipping Ltd.	0.43		0.43	
(2150 fully paid up as NCD of Rs. 20/- each)				
4) Adamji Kaderbhoy Pvt. Ltd.	0.02		0.02	
(20 Shares of Rs. 100/- each - Unquoted)				
5) The City Co op Bank Ltd				
6) Essar Steel Ltd.	3.45		3.45	
(3780 fully paid up equity shares of Rs. 10/- each)				
7) National Saving Certificates	0.15		0.15	
	4.11		**4.11**	
Total Invetsments	**5.39**		**5.39**	

2.13 "Other Financial Assets"

Particulars	2026 -March		2025-March	
	Current	Non Current	Current	Non Current
Earnest money& Other Deposits	-	64.44	-	64.44
Interest Receivables	2.06	-	1.88	-
Tender Deposit	-	23.34	-	23.34
Tds/Tcs receivble	-	-	-	-
Total	**2.06**	**87.78**	**1.88**	**87.78**

2.14 "Deffered Tax Asset"

Particulars	2026 -March	2025-March
Opening balance	5.44	16.28
Add : On account of IND AS Adjustment	-	-
Add : On account OF Accumulated losses & Depreciation	12.10	-10.84
Closing Balance	**17.54**	**5.44**

2.15 "Other Non Current Assets and Current Assets"

Particulars	2026 -March		2025-March	
	Current	Non Current	Current	Non Current
Advances to Suppliers & Others	1.65	-	1.65	-
Pre Paid Expenses		-	-	-
Input tax and other taxes receivables		-	-	-
Advances others	429.75	-	454.58	-
Total	**431.40**	**-**	**456.23**	**-**

2.16 "Inventories"

Particulars	2026 -March	2025-March
Raw Materials and components	5.35	5.35
Work in Progress	-	-
Finished goods	152.71	152.71
Stores and spares	-	-
Total	**158.06**	**158.06**

2.17 "Trade receivables"

Particulars	2026 -March	2025-March
Trade Receivables		
Unsecured,considered good	274.83	355.35
Less: Allowances for credit losses	219.26	219.26
Less: Bad debts Written off		-

TOTAL	**55.57**	**136.09**

Movement of Impairment in Trade Receivables

Particulars	Amount	Amount
As at 1st April, 2025		
Add: additional allowance of expected credit loss	-	-
As at September 30, 2024	**-**	**-**

2.18 "Cash and Cash Equivalents"

Particulars	2026 -March	2025-March
a) Cash and Cash equivalents		
i) Cash on hand	-	-
ii) Balances with banks		
Current Accounts	1.58	5.05
Fixed Deposits	14.30	14.30
Margin Accounts	-	-
Total	**15.87**	**19.34**

Cash and Cash Equivalents include the following for Cash flow purpose

Particualars	2026 -March	2025-March
Cash and Cash Equivalents/ Bank Balances	15.87	19.34
Less: Cash credit to be classified as Cash and Cash Equivalents	-	-
Less: Unclaim dividend	-	-
Cash and Cash Equivalents/ Bank Balances	**15.87**	**19.34**

LIABILITIES

Rs in Lakhs (Except no of shares)

2.19 "Share Capital"

Particulars	2026 -March	2025-March
Authorized Share Capital		
70,00,000 Equity Shares of Rs.10 each	700.00	700.00
(Previous year : 70,00,000 Equity Shares of Rs.10 each)		
Issued Subscribed and Paid up Share Capital		
69,26,381 Equity Shares of Rs.10 each, fully paid up		
(Previous year :69,26,381 Equity Shares of Rs.10 each, fully paid up)	692.64	692.64
	692.64	**692.64**

2.20 " Other Equity"

Particulars	2026 -March	2025-March
RETAINED EARNINGS		
Opening Balance	-1,849.72	-2,225.21
Add: Net profit transferred from the Statement of Profit and Loss	-3.20	375.49
Total	**-1,852.93**	**-1,849.72**
CAPITAL RESERVE		
Opening Balance	17.46	17.46
Add: Forfeiture of Shares		-
Total	**17.46**	**17.46**
SECURITIES PREMIUM		
Opening Balance	975.98	975.98
Add: Current year Transfer	-	-
Less: Written Back in Current year	-	-
Total	**975.98**	**975.98**
Total Other Equity	**-859.49**	**-856.29**

2.21 "Borrowings"

Particulars	2026 -March		2025-March	
	Current	**Non Current**	**Current**	**Non Current**
Secured Borrowings :				
From Banks& Financial Institutions	-	-	-	-
From Others	-	-	-	-
Unsecured Borrowings				
Loans from NBFCs	-	-	-	-
Loans and Advances from Others	536.81		541.19	
Total	**536.81**	**-**	**541.19**	**-**

2.22 "Provisions"

Particulars	2026 -March		2025-March	
	Current	**Non Current**	**Current**	**Non Current**
Provisions-Others	1.00	3.66	1.00	3.66
Provision for tax	14.15		14.15	-
Total	**15.15**	**3.66**	**14.15**	**3.66**

2.23 "Other financial liabilities"

Particulars	2026 -March		2025-March	
	Current	Non Current	Current	Non Current
Trade Deposits& Advances	-	-	63.14	-
Creditors for Expenses	-	-	29.35	-
Total	**-**	**-**	**92.49**	**-**

2.24 "Trade Payables"

Particulars	2026 -March	2025-March
Sundry Creditors	364.33	396.93
Total	**364.33**	**396.93**

2.25 "Other Non Current Liabilities & Current liabilities"

Particulars	2026 -March		2025-March	
	Current	Non Current	Current	Non Current
Salaries Payable	9.58	-	7.78	-
Statutory Dues	52.41	-	23.08	-
Advances From Customers& Others		-	-	-
Total	**61.99**		**30.87**	**-**

2.26 Revenue from operations

Particulars	2026 -March	2025-March
Sales	-	-
Income from Job work	-	-
Revenue from operations	**-**	**-**

2.27 Other income

Particulars	2026 -March	2025-March
Interest Income	0.18	-
Dividend on Shares	-	-
increase in fair value of shares	-	-
Other income		604.00
sundry creditors written off		
Total	**0.18**	**604.00**

2.28 Cost of materials consumed

Particulars	2026 -March	2025-March
Opening Stock	158.06	5.35
Add : Purchases		-
Less: Closing Stock	158.06	5.35
Total	**-**	**-**

2.29 Changes in Inventories

Particulars	2026 -March	2025-March
Opening Finished Goods	152.71	152.71
Less: Closing Finished Goods	152.71	152.71
		-
Opening Work in Progress	-	-
Less: Closing Work in Progress	-	-
		-
Opening consumables and stores	-	-
Less: Closing Work in Progress	-	-
Total	**-**	**-**

2.30 Employee benefits expense

Particulars	2026 -March	2025-March
Salaries/Wages and other Allowances	6.65	6.65
Contributions to Provident fund	-	-
Staff welfare expenses	-	-
Total	**6.65**	**6.65**

2.31 Finance Cost

Particulars	2026 -March	2025-March
Interest on Cash Credit	-	-
Other Interest Costs	-	-
(Profit)/ Loss on foreign Exchane fluctuation	-	-
Bank Charges	0.01	0.35
Total	**0.01**	**0.35**

2.32 Other expenses

Particulars	2026 -March	2025-March
Direct Expenses		
- as statutory auditor	-	1.00
Legal & Profession / Technical Fess	0.15	4.69
Membership & Subscription	-	2.17
Miscellaneous expenses	-	13.39
Sales & Business Promotion Expenses	0.17	1.41
Travelling & Conveyances Expenses	0.01	0.33
Other Expenses	3.48	181.27
Total	**3.81**	**204.26**

2.33 Auditors Remuneration

(Rs in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Auditors Remuneration		
-Statutory audit fees	0.00	1.00
-Taxation matters	0.00	0.00
Total	**0.00**	**1.00**

2.34 Earnings per Share

(Rs in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Earnings		
Profit attributable to equity holders		
Shares		
Number of shares at the beginning of the year	69.26	69.26
Add: Equity shares issued	-	-
Less: Buy back of equity shares	-	-
Total number of equity shares outstanding at the end of the year	69.26	69.26
Weighted average number of equity shares outstanding during the year – Basic	69.26	69.26
Add: Weighted average n umber of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS	-	-
Weighted average number of equity shares outstanding during the year – Diluted	69.26	69.26
Basic Earnings per share of par value Rs.10/-	(0.05)	(0.44)
Diluted Earnings per share of par value Rs.10/-	(0.05)	(0.44)

2.35 Related Parties

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

S.No.	Name of the Related Party	Nature of Relationship
1	PraveenaKumari	Key Managerial Personnel
2	Rajesh Singh	Key Managerial Personnel
3	Ramesh Singh	Relative of Key Managerial Personnel
4	PoornimaBai	Relative of Key Managerial Personnel
5	JK Viswanath Singh	Relative of Key Managerial Personnel
6	JK Krishna Singh	Relative of Key Managerial Personnel
7	Durga Singh	Relative of Key Managerial Personnel
8	Pavan Singh Jaweri Potiwal	Director
9	Karthik Singh Javvari K	Director
10	Jeethendra Singh Goud	Director
12	Uday Agro& Technology	* EDS
13	Uday Kumar Marketing	* EDS
14	Ikon associates	* EDS
15	Aadinathpolyfab Private Limited	* EDS
16	GokulKisan Mart	* EDS
17	Akshaya Irrigation Products Private Limited	* EDS
*** Entity over which the director is having significant influence**		

Related Party Transactionsand balances (In lakhs)

S.No.	Particulars	2025-26	2024-25
1	**Loans & Advances**		
	Ikon Associates_Telangana	419.25	419.25
	J K Kiran Bai	10.00	-
2	**Trade Recievables**		
	UPI Polymers Private Limited	33.16	18.56
	Uday Kumar Marketing	93.86	93.86
	Ikon Associates	209.73	210.43
	CR Associates	5.00	5.00
	Uday Agro& Techno	6.00	4.00
	Akshaya Irrigation Product Private Limited	40.58	40.58
3	**Unsecured Loan**		
	J K Poornima Bai	96.25	96.25

2.36 Earnings/expenditure in foreign currency:

Expenditure in Foreign currency:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Purchases	-	-
Professional Fees	-	-
Other expenses	-	-
Total	**-**	**-**

Earnings in Foreign currency:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
FOB Value of Exports	-	-
Total	**-**	**-**

2.37 Segment Reporting:

The Companyconcluded that it has only one segment i.e manufacturing of polyethylene fabric used for packaging, shelter, waterproofing and horticultural applications. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has only one operating and reportable segment, the disclosure requirements specified in paragraphs 22 to 30 are not applicable.

2.38Investments:

Investments consist of investments in equity shares of Development Credit bank limited and Essar Shipping Limited measured at Fair value through Profit & Loss Account, and other unquoted investments are measured at cost.

2.39Financial Risk Management:

The Company’s activities expose it to a variety of financial risks, including credit risk, liquidity risk and Market risk. The Company’s risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company’s activities. The Board of Directors, risk management committee and the Audit Committee is responsible for overseeing the Company’s risk assessment and management policies and processes.

a. Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company’s receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of Customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected losses in respect of trade and other receivables and investments.

Trade Receivables-The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country, in which the customer operates, also has an influence on credit risk assessment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. No trade and other receivables impairment loss has been providedfor the FY 2025-26 and the closing balance stands at 219.26 lakhs as at 31 March 2026 and Rs.219.26 lakhs as at 31 March 2025.

The Company's credit period for customers generally ranges from 60-90 days.

On account of adoption of Ind AS 109, the Company uses Expected Credit Loss (ECL) model for assessing the impairment loss. For this purpose, it is weighted average of credit losses with the respective risks of default occurring as weights. The credit loss is the difference between all contractual cash flows that are due to an entity as per the contract and all the contractual cash flows that the entity expects to receive, discounted to the effective interest rate.

Financial assets that are neither past due nor impaired - None of the Company's cash equivalents, including deposits with banks, were past due or impaired as at 31 March 2026.

Reconciliation of allowance for credit losses

The details of changes in allowance for credit losses during the year ended 31 March 2026 and 31 March 2025 are as follows:

(Rs In Lakhs)

Particulars	For the Year Ended 31 March	
	2026	**2025**
Balance at the beginning of the year	219.26	219.26
Impairment of Trade receivables	-	-
Balance at the end of the year	**219.26**	**219.26**

Liquidity Risks:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

As of 31 March 2026, the Company had working capital (current assets less current liabilities) of **Rs. -315.32Lakhs**including cash and cash equivalents of **Rs.15.87Lakhs**.As of 31 March 2025, the Company had working capital of **Rs. -305.03 Lakhs**including cash and cash equivalents of **Rs.19.34 Lakhs**

Market Risks:

Market risk is the risk that changes in market prices such as commodity prices risk, foreign exchange rates and interest rates which will affect the Company’s financial position. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables.

CAPITAL MANAGEMENT

The Company’s objective for capital management is to maximize shareholder wealth, safeguard business continuity and support the growth of the Company. The Company determines the capital management requirement based on annual operating plans and long term and other strategic investment plans. The funding requirements are met through equity, borrowings and operating cash flows required.

The company's Debt Equity ratio is as follows:

(Rs in Lakhs)

Particulars	2026	2025
Total Debt	536.81	541.19
Total Equity	-166.85	-163.65
Debt Equity Ratio	**-3.22**	**-3.31**

For **Sagar & Associates**
Chartered Accountants
FRN:003510S

For and on behalf of the board
UNION QUALITY PLASTICS LIMITED

(B Srinivasa Rao)
Partner
M.No: 202352

Jeethendra Singh Goud
Managing Director
DIN: 07678735

Place: Hyderabad
Date: 30-05-2026

Karthik Singh Javvari K
Director
DIN: 08082707

Datta Prasad
Chief Financial Officer

BOARD'S REPORT

Dear Members,

Your directors have pleasure in presenting the 42nd Annual Report of Union Quality Plastics Limited together with the audited financial statements for the year ended March 31, 2026.

1. **Financial Results**
   The Company's financial performance for the year ended March 31, 2026 is summarized below:

(Rs. In lakhs)

	2025-26	**2024-25**
Revenue from Operations	**Nil**	**Nil**
Operating expenditure	**10.46**	**210.91**
Earnings before interest, tax, depreciation and amortization (EBITDA)	**(10.46)**	**(210.91)**
Other income	**0.18**	**604.00**
Finance Cost	**0.01**	**0.35**
Depreciation and amortization expense	**5.02**	**6.41**
Profit before tax (PBT)	**(15.30)**	**386.33**
Tax expense	**12.10**	**(10.84)**
Profit /(Loss)after Tax (PAT)	**(3.20)**	**(375.49)**

2. **Financials of the Company/ State of Affairs of Company**
   The Company do not have any revenue for Current and Past Year. Other income was Rs.0.18 lakhs as against Rs. 604.00 lakhs for the previous year. The Profit /(Loss) before Tax for the year was Rs. (15.30) lakhs as against Rs. 386.33 lakhs for the previous year. The Profit/(Loss) after Tax for the year was Rs. (3.20) lakhs as compared to Rs. (375.49) lakhs in the previous year.

Accounting Treatment

As per the provisions of Companies Act, 2013 read with rules made thereunder, the company has implemented the Indian Accounting Standards for preparing the Financial Statements.

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Capital Structure

The authorized share capital of the Company is Rs. 7,00,00,000/- comprising of 70,00,000 equity shares of Re. 10/- each. Further, the paid-up equity share capital of the Company is Rs. 6,92,63,810/- divided into 69,26,381 equity shares of Re.10/- each. During the year under review, there was no change in the capital structure of the Company.

During the financial year 2025-2026 there is no Issue of Shares under ESOP/ Sweat Equity Shares / Bonus Shares /Issue of Shares with differential rights as to dividend, voting or otherwise/Buy-back of Shares/ any other kind of issue or allotment of shares or other convertible securities.

3. **Transfer To Reserves**
   During the financial year 2025-26 the company did not transfer any amount to Reserves.

4. **Dividend**
   The Board of Directors had not recommended any dividend for this financial year 2025-26.

5. **Deposits / Loans & Advances, Guarantees or Investments**
   Your Company has not accepted any deposits and as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

   During the year under review, the company has not given any loan or provided guarantee or made any investments covered under the provisions of section 186 of the Companies Act, 2013 (Act).

6. **Internal Financial Control Systems and Their Adequacy**
   The Company has adequate system of internal controls to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for proper maintenance of books of accounts and for financial reporting.

7. **Related Party Transactions**
   There is no related party transaction during the Financial Year 2025-26 to be reported under section 188 of the Companies Act, 2013.

8. **Change in the Nature of Business, if any**
   There is no change in the nature of business affecting the financial position of the Company for the year ended March 31, 2026.

9. **Subsidiary Company, Joint Venture and associate**
   The company does not have any Subsidiary or Joint Venture or associate company.

10. **Directors and Key Managerial Personnel**
    During the financial year 2025-2026 the following changes occurred in Directors and Key Managerial Personnel:

    Mr. Venkata Satya Sesha Sai Musunuri, Chief Financial was relieved from his duties with effect from 14.08.2025. Subsequently, Mr. Datta Prasad was appointed as the Chief Financial Officer of the Company with effect from 14.08.2025.

    Mr. Karthik Singh Javvari K (DIN: 08082707), retires as Director by rotation at the ensuing Annual General Meeting and, being eligible, does not offer himself for re-appointment.

    Mr. Javeri Kapisha Udaya Kumar Singh (DIN: 10872040) was appointed as an Additional director effective from 08.09.2026 and was further appointed as managing director with effect from 16.09.2026 for a period of 5 years. As additional director holds office upto the date of ensuing Annual General Meeting, he being eligible offered himself for reappointment, it was proposed to appoint him as director. It was further proposed to obtain members approval for h is appointment as managing director. For the perusal of the shareholders, a brief resume of the

Director being re-appointed along with necessary particulars is given in the explanatory statement to the notice.

Statement on the declaration given by the Independent Directors as per Section 149(6)

The company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he /she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013, and Regulation 25 read with Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

It is hereby declared that in the opinion of the Board, each independent director appointed is aperson of integrity and possesses all the relevant expertise and experience (including proficiency).

11. Policy on Directors' Appointment and Remuneration and Other Details

The Nomination and Remuneration Committee ('the committee') comprises two independent directors and one Non-Executive Director as on March 31, 2026. Mr. Sudhakar Reddy Pesaladinne, Independent Director, Member and Chairperson, Mr. GunjarlaRamu, Independent Director as Member, Mr. Karthik Singh Javvari K, Member. The committee is constituted as per the provisions of Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended from time to time. There was no change in the constitution of the Committee during the financial year 2025–26.

During the period under review the Committee met one time i.e., on 04.09.2025. The Chairman of the Nomination and Remuneration Committee was present at the last Annual General Meeting.

Remuneration Policy

The policy of the company on remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters, is as required under sub-section (3) of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There has been no change in the policy since the last fiscal year. The remuneration paid to the directors, key managerial personnel and other employees is as per the terms laid out in the nomination and remuneration policy of the Company. The detailed policy is posted on the website of the company www.uqpl.org. Following are the salient features of the policy:

- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria

- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions

- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration.

- Review the performance of the Board of Directors and Key Managerial Personnel based on certain criteria as approved by the Board. In reviewing the overall remuneration of the Board of Directors and Key Managerial Personnel, the Committee ensures that the remuneration is reasonable and sufficient to attract, retain and motivate the best managerial talent, the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and that the remuneration involves a balance between fixed and incentive pay reflecting short term and long term objectives of the Company.

Details of remuneration to all the directors

a) The details of remuneration paid to all the Directors for 2025-26 is given below:

(Amount in Rs.)

Name of the Director	**Salary**	**Provident fund, Superannuation fund and other perquisites**	**Sitting Fees**	**Total**
Jeethendra Singh Goud	Nil	Nil	Nil	Nil
J K Karthik Singh	Nil	Nil	Nil	Nil
Sudhakar Reddy Pesaladinne	Nil	Nil	Nil	Nil
GunjarlaRamu	Nil	Nil	Nil	Nil
JaweriPotival Kiran Bai	Nil	Nil	Nil	Nil

b) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable- NIL

12. Number of Meetings of the Board

During the period under review the board met Five times. The dates on which the Meetings were held are30.05.2025, 14.08.2025, 04.09.2025, 14.11.2025 and 14.02.2026.

Meetings of Independent Directors

The Independent Directors had a meeting on 14.02.2026. All the Independent Directors were present at the Meeting.

13. Board Evaluation

Performance Evaluation of Board, Committees, Individual Directors and Independent Directors.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board carried out an annual performance evaluation of its own performance, the Directors as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholders' Relationship Committees. Independent Directors carried out a separate evaluation on the performance of Chairman and non-Independent directors. The manner in which the evaluation has been carried out is explained below;

The evaluation took into consideration the inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its

Committees, Board culture, delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning, execution and performance of specific duties, obligations and governance the Company and its stakeholders. It was observed that the Board played a vital role in formulation and monitoring of policies.

The evaluation in respect of the committees took into consideration covering various aspects of the Committees functioning such as, whether the amount of responsibility delegated by the Board to each of the committees is appropriate, the committees take effective and proactive measures to perform its functions, the reporting by each of the Committees to the Board is sufficient etc. It was observed that the Board had constituted sufficient committees wherever required with well-defined terms of reference whose composition was in compliance with the legal requirements and their performances were reviewed periodically. It was found that the Committees gave effective suggestion and recommendation to the Board.

The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors at a separate meeting held on 14.02.2026. The evaluation also assessed the quality, quantity and timeliness of the flow of information between the management and the Board that were necessary for it to effectively and reasonably perform its duties. It was observed that the Chairman and the Non-Independent Directors discharged their responsibilities in an effective manner.

The Board evaluated the performance of Independent Directors and Individual Directors considering various parameters such as their familiarity with the Company's vision, policies, values, code of conduct, their attendance at Board and Committee Meetings, whether they participate in the meetings constructively by providing inputs and provide suggestions to the Management/Board in areas of domain expertise , whether they seek clarifications by raising appropriate issues on the presentations made by the Management/reports placed before the Board, practice confidentiality, etc. It was observed that the Directors discharged their responsibilities in an effective manner. The Directors possess integrity, expertise and experience in their respective fields.

During the year, all recommendations made by the committee were approved by the Board.

14. Audit Committee

The Audit Committee ("the Committee") comprises two Independent Directors and one Non-Executive Non-Independent Director as on 31st March, 2026, namely Mr. Sudhakar Reddy Pesaladinne, Independent Director, Member and Chairman, Mr. GunjarlaRamu, Independent Director as Member, Mr. Karthik Singh Javvari K, Member. The Committee is constituted in accordance with the provisions of the Companies Act, 2013 read with the Rules made thereunder and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. There was no change in the constitution of the Committee during the financial year 2025–26.

During the period under review the Committee met Five times i.e., on 30.05.2025, 13.08.2025, 04.09.2025, 14.11.2025 and 14.02.2026. The Chairman of the Audit Committee was present at the previous Annual General Meeting.

The Statutory Auditors and the Internal Auditors of the Company were invited to attend the Audit Committee Meeting. Mr. Jeethendra Singh Goud, Managing Director, and the Chief

Financial Officer were also invited to attend the Audit Committee Meeting. The Company Secretary acts as the secretary to the committee.

15. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee ('the committee') comprises Two independent director and one Non-Executive Director as on March 31, 2026 Mr. Sudhakar Reddy Pesaladinne, Independent Director, Member and Chairperson, Mr. GunjarlaRamu, Independent Director as Member, Mr. Karthik Singh Javvari K, Member. The committee is constituted as per the provisions of Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended from time to time. There was no change in the constitution of the Committee during the financial year 2025–26.

During the period under review the Committee met two times i.e., on 30.05.2025 and 14.11.2025. The Chairman of the Stakeholders' Relationship Committee was present at the previous Annual General Meeting.

16. Auditors

Statutory Auditors

At the Annual General Meeting (AGM) held on September, 26, 2022, M/s. Sagar & Associates., (Firm registration No. 003510S), Chartered Accountants, Hyderabad, were appointed as Statutory Auditors of the company to hold office till conclusion of the AGM to be held in the calendar year 2027, for a First term of five consecutive years. The Ministry of Corporate Affairs vide its notification dated 07th May, 2018, has done away with the requirement of yearly ratification of appointment of Statutory Auditors, at the AGM.

The Board's reply on Auditor's comments:

1. **Sundry Debtors:**

   Out of Rs. 55.57 lakhs, Rs. 54.67 lakhs belong to Madhya Pradesh Government. We are pursuing with Horticulture department. It may be settled within 6 months. Further, for the balance outstanding receivables, we are pursuing the matter with the concerned parties.

2. **Closing Stock:**

   The non-moving Closing Stock of Rs. 158.06 lakhs is the dead stock. We are slowly selling out the said stock with loss and it will be closed as early as possible.

3. **Sundry Creditors:**

   The outstanding Sundry Creditors will be settled during the financial year 2026-27.

4. **Other Current Assets:**

   The Company has entered into Business Contract with the said Parties.

5. **Bank Statements:**

Out of the said Seven Bank accounts, six Bank accounts are closed long back. We cannot get Bank Statements as no transactions with those Banks. Only one Bank Account is in operation.

6. **Fixed Deposit with Bank:**

This is a fixed deposit available with City Co-operative Bank. The loan taken by the Company was already cleared. However, the Bank kept the above fixed deposit in hold. City Bank is not responding in this regard whenever approached. The Company proposes to sort-out the issues if any with City Co-operative Bank and clear-off the fixed deposit during the current Financial Year.

7. **Other Financial Assets:**

The long outstanding balance and other financial assets total worth Rs. 87.78 Lakhs pertain to Government departments. We are pursuing this matter with concerned departments and expecting to realize most of them during the current Financial Year. As the outstanding amounts are realizable, provision were not made.

8. **Net worth:**

The long outstanding balance and other financial assets total worth Rs. 87.78 Lakhs pertain to Government departments. We are pursuing this matter with concerned departments and expecting to realize most of them during the current Financial Year. As the outstanding amounts are realizable, provision were not made.

Secretarial Audit

M/s. Atluri Ramesh & Associates, Company Secretaries, Hyderabad, were appointed as the Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company. The Secretarial Audit Report is given in Annexure-1.

Management reply for the Secretarial Auditor Qualifications:

The Board has taken note of the qualifications/reservations made by the Secretarial Auditor. The Company submits that it is in the process of updating its website and completing the pending preferential allotment-related compliance with the NSDL authorities.

With respect to the non-reconciliation of the Register of Members and the pending/delayed filings, the Company submits that, due to certain technical and administrative issues, certain forms and requisite information could not be filed with the MCA, BSE, NSDL within the prescribed timelines. The Company is taking necessary steps to complete the pending filings and regularise the compliances at the earliest.

Further, the Management shall take necessary steps to ensure compliance with the applicable requirements relating to the registration of Independent Directors with the Indian Institute of Corporate Affairs (IICA).

The Management has informed us that the necessary steps for reconciliation and updating of the Register of Members, as well as completion of the pending compliances relating to the aforesaid preferential allotment, are under process.

The Company is committed to strengthening its compliance processes and ensuring timely compliance with the applicable statutory and regulatory requirements.

Internal Auditors

In terms of the provisions of Section 139 of the Act and based on the recommendation of Audit Committee, the Board of Directors at their meeting held on 30.05.2025 re-appointedMr. Sayed Shahnawaz Nazir, as the Internal Auditors of the Company for the financial years 2025-2026. Mr. Sayed Shahnawaz Nazir, has confirmed his willingness to be re-appointed as the Internal Auditors of the Company. Further, the Audit Committee in consultation with Internal Auditors, formulated the scope, functioning, periodicity methodology for conducting the internal audit.

17. Directors' Responsibility Statement

In terms of Section 134(5) of the Companies Act 2013, your Directors would like to state that:

a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2026 and the profit of the Company for that financial year;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the Annual Accounts on a going concern basis.

e. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.

f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government-NIL

19. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo

Conservation of Energy:

The nature of the Company's operations requires a low level of energy consumption.

Research and Development (R&D):

The Company continues to look at opportunities in the areas of research and development in its present range of activities.

Technology Absorption:

The Company continues to use the latest technologies for improving the productivity and quality of its services. The Company has not imported any technology during the year.

Foreign Exchange Earnings and Outgo:

The foreign exchange used and earned during the year:

Particulars	Current Period	Previous Period
Foreign Exchange Earning	--	--
Foreign Exchange Outgo	--	--

20. Particulars of Employees

(a) The information required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure-2.**

(b) The information required under Section 197(12) of the Companies Act, 2013 ("the Act") read with Rule 5(2) & of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report. However, pursuant to first proviso to Section 136(1) of the Act, this Report is being sent to the Shareholders excluding the aforesaid information. Any shareholder interested in obtaining said information, may write to the Company Secretary at the Registered Office of the Company and the said information is available for inspection.

21. Extract of Annual Return

In accordance with Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026, is available on the website of the Company website at www.uqpl.org.

22. Risk Management

Pursuant to section 134 (3) (n) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has formulated a policy on risk management. The Board regularly discusses the significant business risks identified by the Management and the mitigation process being taken. The Company has an adequate risk management framework to identify, monitor and minimize risks as also identify business opportunities. At present the company has not identified any element of risk which may threaten the existence of the company.

23. Vigil Mechanism / Whistle Blower Policy

Pursuant to Section 177 of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company has established a Whistle Blower Policy to deal with instance(s) of fraud and mismanagement, if any. The Whistle Blower

Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. Employees may also report to the Chairman of the Audit Committee. During the year under review, there were no complaints received by the Audit Committee under the provisions of Whistle Blower. The details of the Whistle Blower Policy is posted on the website of the Company www.uqpl.org.

24. Compliance with Secretarial Standards

The Company has complied with the applicable mandatory Secretarial Standards.

25. Cost Records

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities of the Company.

26. Corporate Social Responsibility (CSR)

The provisions relating to Corporate Social Responsibility under the Companies Act, 2013 do not apply to the company.

27. Prevention of Sexual Harassment

The Company has in place a Policy on Prevention of Sexual Harassment in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition &Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not constituted Internal Complaints Committee (ICC) as there was only one woman employee.

Your Directors further state that during the year under review, no complaints were received pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year under review, the number of complaints received, disposed of and pending for more than ninety days are as under:

Particulars	**No. of Complaints**
Number of complaints received during the year	Nil
Number of complaints disposed of during the year	Nil
Number of complaints pending for more than 90 days	Nil

28. Maternity Benefits

The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company as the number of employees of the Company is below the prescribed threshold under the applicable provisions of the said Act.

29. Prevention of Insider Trading

As per SEBI (Prohibition of Insider Trading) Regulation, 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading. The Company has appointed the

Company Secretary as Compliance Officer, who is responsible for setting forth procedures and implementation of the code for trading in Company's securities. During the year under review, there has been due compliance with the said code of conduct for prevention of insider trading.

30. **The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**
    In terms of sub rule 5(vii) of Rule 8 of Companies (Accounts) Rules, 2014, there are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

31. **The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year-Nil**

32. **The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof –Nil**

33. **Application under Insolvency and Bankruptcy Code, 2016**
    The Company has not made any application under the Insolvency and Bankruptcy Code, 2016 during the Financial Year 2025- 2026.

34. **Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:**
    The Company has not made any such valuation during the Financial Year 2025- 2026.

35. **Credit Rating of Securities-Not Applicable**

36. **Management Discussion & Analysis and Corporate Governance**
    The "Management Discussion and Analysis Report" highlighting the industry structure and developments, opportunities and threats, future outlook, risks and concerns etc. is furnished separately and forms part of this Board's Report.

    a. **Industry Structure and Developments:**

       The industry is dependent on performance of core sectors like agriculture, fertilizer, cement andexports. The policy changes in infrastructure and good monsoon during the year will lead towardsthe brighter future of the Company.

    b. **Opportunities and Threats:**

       The HDPE/PP Woven Sacks/Bags industry as a whole will be benefited by 40% relaxation of JuteMandatory and Packaging Order which will be enable Food Corporation of India and otheragencies to pack 40% of food grains in HDPE/PP Bags. HDPE/PP Bags sector is the biggestsector in India for packaging. The Company has successfully initiated its efforts for increasingexports and has set a target of exporting 80 % of its production.

    c. **Segment wise Performance:**

The Company is operating only in one segment. The production/ turnover/performance of theCompany have been disclosed in the Directors' Report under the Head 'Production, Sales andWorking Results'.

d. Recent Trend and Future Outlook:

The recent trend is quite favourable for the industry in view of good monsoon as the Companyhas sizable presence in fertilizer sector. The opening up of food grains sector will enable theWoven Sacks industry to see better times again.

e. Risks and Concerns:

The industry is plagued by intense competition due to major petrochemical manufacturers makingavailable cheap raw material abundantly. Volatility in raw material price due to crude price.

f. Internal Control Systems and their Adequacy:

The Company has adequate systems of Internal Controls commensurate with its size andoperations to ensure orderly and efficient conduct of business. These controls ensure safeguardingof assets, reduction and detection of fraud and error, adequacy and completeness of the accountingrecords and timely preparation of reliable financial information.

g. Financial Performance with respect to Operational Performance:

The financial performance of the Company for the year 2025-26 is described in the Directors'Report under the head 'Review of Operations'.

h. Material Developments in Human Resources and Industrial Relations Front:

The Company has continued to give special attention to Human Resources/Industrial Relationsdevelopment. Industrial relations remained cordial throughout the year and there was no incidenceof strike, lock out etc.

i. Cautionary Statement:

Statement in this Management Discussion and Analysis Report, describing the Company'sobjectives, estimates and expectations may constitute 'Forward Looking Statements' within themeaning of applicable laws or regulations. Actual results might differ materially from those eitherexpressed or implied.

<u>CORPORATE GOVERNANCE:</u>

The paid-up equity share capital is below Rupees Ten Crore and Net Worth below Rupees Twenty-Five crore, as on the last day of the previous financial year i.e., as per Audited Financials of 31st March, 2025 of the company. As per the provisions of Regulation 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V shall not apply; therefore, the Corporate Governance Report is not Annexed in the Annual Report.

The Company is complying with all the applicable provisions of Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other statutory regulations.

Pursuant to provisions of Schedule V (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the compliance with Related Party Disclosure is given in notes to financial statement, pursuant to provisions of Schedule V (F), Disclosures with respect to demat suspense account/ unclaimed suspense account, the company does not have any demat suspense account/ unclaimed suspense account. There is no disclosure to be made by the company regarding certain types of agreements binding the company pursuant to Schedule V (G) read with under clause 5A of paragraph A of Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015.

37. Acknowledgments

Your Directors thank the investors, bankers, clients and vendors for their continued support. Your Directors place on record their appreciation for the valuable contribution made by the employees at all levels.

Date: 08.09.2026
Place: Hyderabad

For Union Quality Plastics Limited

Sd/- Sd/-
JeethendraSingh GoudKiran Bai JaweriPpotival
Managing Director Director
DIN: 07678735DIN: 08082566

Annexure 2

A. Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

(i) Ratio of remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2025-26, the percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year 2025 -26.

S.No	Name of Director/KMP	Designation	Ratio of remuneration of each Director to median remuneration of employees	% increase in remuneration, if any, in the Financial Year 2025-26
1.	Jeethendra Singh Goud	Managing Director	0	Nil
2.	Karthik Singh Javvari K	Non- Executive Director	0	Nil
3.	Kiran Bai Jaweripotival	Non- Executive Director	0	Nil
4.	Ramu Gunjarla	Independent Non-Executive Director	0	Nil
5.	Sudhakar Reddy Pesaladinne	Independent Non-Executive Director	0	Nil
6.	Venkata Satya Sesha Sai Musunuri	Chief Financial officer	0	Nil
7	Kavitha Devi	Company Secretary and Compliance officer	163.64%	Nil

Note: The Company has not paid any sitting fee to their Non – Executive / Independent Directors for attending meetingsof Board and / or Committees.

(ii) The percentage increase in the Median remuneration of employees in the financial year 2025 – 26:

(iii) The number of permanent employees on the rolls of company;The Company has2 (Two) permanent employees on the rolls of the Company as on March 31, 2026.

(iv) Average percentile increase already made in the salaries of employees other than the managerialpersonnel in the last financial year and its comparison with the percentile increase in the managerialremuneration and justification thereof and point out if there are any exceptional circumstances forincrease in the managerial remuneration;

Average percentile increase already made in the salaries of the employees other than the managerialpersonnel in the last financial year was Nil, whereas there is **NO**increase in the remuneration ofmanagerial personnel in the last financial year. This increase reflects direct contribution of themanagerial personnel towards Company’s progress, strategies and advice over a period of time.

There are no other exceptional circumstances apart from the one mentioned above for increase in theremuneration of managerial personnel. The increment given to each individual employee, if any, isbased on the employees’ potential, their performance, their contribution to the Company’s progressover a period of time, business performance, etc.

(v) affirmation that the remuneration is as per the remuneration policy of the company.It is hereby affirmed that the remuneration is as per the remuneration policy of the company.

B. Information as per Rule 5(2) of Chapter XIII of the Companies (Appointment and Remunerationof Managerial Personnel) Rules, 2014:

Top Ten Employees in terms of remuneration drawn:

Name	**Designation &Nature ofEmployment (contractual orotherwise)**	**Remunertion received (in Rupees)**	**Qualifications**	**Experience (in years)**	**Date of Commencement of employment**	**Age (years**	**Particulars of last employment**
Kavitha Devi	Company Secretary and Compliance officer	Rs.45,000/-PM	B. Com& CS	14 Years	22-07-2020	43	NA
Syed Shanawaz	Jr.Accountant	Rs.10,000/-PM	B. Com	5 Years	02.07.2022	45	NA

Note:

1. There are no employees who were in receipt of remuneration in excess of Rupees 1 crore and 2 lakhs who were employed throughout the financial year.
2. There are no employees who were in receipt of remuneration for any part of the year, at a rate which, in the aggregate, was in excess of Rupees 8,50,000 per month.
3. None of the employee who is in receipt of remuneration in the year, which in aggregate, is in excess of that drawn by wholetime director holds by himself or along with spouse and dependent children more than 2% of the equity shares of the company.
4. No employee as stated above is a relative of any director of the company.
5. There are no employees posted and working in a country outside India, not being directors or their relatives, drawing more than sixty lakh rupees per financial year or five lakh rupees per month, as the case may be.

Form- MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year ended March 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Union Quality Plastics Limited,
209/A, Shyam Kamal B, CHS Ltd
Agarwal Market, Tejpal Rd,
Vile Parle East, Mumbai,
Maharashtra-400057

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Union Quality Plastics Limited having CIN No.: L25209MH1984PLC033595 (hereinafter called the Company). Secretarial Audit was conductedin a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Union Quality Plastics Limited for the financial year ended on March 31st, 2026 according to the provisions of;

(i) The Companies Act, 2013 and the Companies Act, 1956 (to the extent applicable) (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under; (Information not provided by Company)

(iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;(Information not provided by Company)

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of foreign direct investment, overseas direct investment and external commercial borrowing;
(Not Applicable during the Audit period as per information provided)

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Complied during the Audit period as per information provided)**

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;**(Not Applicable during the Audit period as per information provided)**

(d) The Securities and Exchange Board of India (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021;**(Not Applicable during the Audit period as per information provided)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**; (Not Applicable during the Audit period as per information provided)**

(f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993 regarding the Companies Act and dealing with client.**(Information not available)**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable during the Audit period as per information provided)**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Audit period as per information provided)**

(vi) Other Laws applicable to the Company.

Based on explanation given by the Company about the nature of Business there are not any other *specifically applicable laws* or any special laws applicable to the Company which operates in sector of Containers & Packaging Industry.

I have also examined compliance with the applicable clauses of the following.

(i) The Secretarial Standards issue by the Institute of Company Secretaries of India.

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

***As per Regulation 15 (2) to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of a listed entity whose paid up equity share capital does not exceed Rs. 10 crores and net worth does not exceed Rs. 25 crores as on 31st March 2026, to the extent that they are addition to the requirements specified under the Companies Act, 2013.**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following:

a) Website of Company is not updated.

b) TheRegister of Members maintained by the Company and the records maintained by the NSDL are not reconciled and are not updated in accordance with the records of the Company**.** Further, certainpost-allotment compliances in respect of the preferential allotment made in an earlier year remain pendingas on the date of this Report.

c) The Company has not filed certain e-forms as required under the provisions of the Companies Act, 2013 and the rules made thereunder, including the relevant e-form(s) relating to the appointment/change of Key Managerial Personnel (CFO)and other applicable statutory filings. Further, certain e-forms have been filed with delay.

d) Independent Directors have not registered under Indian Institute of Corporate Affairs.

I further report that The Board of Directors of the Company is constituted with one Executive Director (Managing Director),Two Non-Executive Directors(which includes One Woman Director) and two Independent Directors. There was no change in the composition of the Board of Directors during the period under review, except for the re-appointment of the Directors retiring by rotation, who were re-appointed in accordance with the applicable provisions of the Companies Act, 2013.

I further report that adequate notice is given to all directors to schedule the Board Meetings including Committees thereof, along with the agenda and detailed notes on agenda at least seven days in advanceanda system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that areadequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that During the audit period the Company has no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Hyderabad
Date:5th September, 2026

For Atluri Ramesh & Associates
Company Secretaries

Ramesh Atluri
M.No. # 9889
COP. No.# 16418
UDIN: F009889H001383987

Note: This report is to be read with my letter of even date which is annexed as "ANNEXURE I" and forms an integral part if this report.

"ANNEXURE I"

To,
The Members,
Union Quality Plastics Limited,
209/A, Shyam Kamal B, CHS. Ltd
Agarwal Market, Tejpal Rd,
VileParle East, Mumbai,
Maharashtra-400057

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, followed by me provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date:5th September, 2026

For Atluri Ramesh & Associates
Company Secretaries

Ramesh Atluri
M. No. # 9889
COP. No. # 16418
UDIN: F009889H001383987