

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 252/2026
(IA Nos. 697, 698 & 717/2026)

In the matter of:

Arjun Govind Raghupathy,
Suspended Director of BGR Energy Systems Ltd. ... Appellant

V

National Asset Reconstruction
Company Ltd. & Anr. ... Respondents

Present :

For Appellant : Mr. P.S. Raman, Senior Advocate
For Mr. Pradeep Joy, Advocate
For Respondents : Mr. Srinath Sridevan, Senior Advocate
For Ms. Fatema Kachwalla & Mr. Virgil Braganza,
Advocates for R2

ORDER
(Hybrid Mode)

30.07.2026: This appeal is preferred and challenging an order under Section 7 of the IBC by which the learned adjudicating authority admitted the corporate debtor into CIRP. Be that as it may.

Both sides make a joint statement that efforts have been initiated between the parties for an amicable settlement and proposals have been exchanged and considered and minimum 4 weeks' time to finalise the settlement process.

The Interim Order, as granted on 30.04.2026, will continue to operate till then.

List the matter on **28.09.2026** under the caption, 'Interim Orders'

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/MS/AK