August 24, 2026

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT
Scrip Code: 539515

Subject: Transcript- 41st Annual General Meeting

Dear Sir/Madam,

Please find enclosed the transcript of the 41st Annual General Meeting ("AGM") of the Company held on Tuesday, August 18, 2026, at 04:00 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The transcript for the 41st AGM is also available on the website of the Company i.e. www.quintdigital.in and can be accessed at Transcript .

We request you to take the above information on record.

Yours sincerely
For Quint Digital Limited
TARUN BELWAL
Digitally signed by TARUN BELWAL
Date: 2026.08.24 19:40:40 +05'30'
Tarun Belwal
Company Secretary and Compliance Officer
M.No: A39190

Encl: As Above

QUINT DIGITAL LIMITED

TRANSCRIPT – 41ST ANNUAL GENERAL MEETING
HELD ON TUESDAY, AUGSUT 18, 2026, AT 04:00 PM IST
THROUGH AUDIO-VIDEO CONFERENCE MODE

Welcome address by Mr. Tarun Belwal, Company Secretary and Compliance Officer

Mr. Tarun Belwal: Good Evening, Members. A very warm welcome to all of you to the 41st Annual General Meeting of your Company which is being held through Video Conference mode in accordance with the provisions of the Companies Act, 2013 read with circulars issued by the Ministry of Corporate Affairs & Securities and Exchange Board of India.

I hope all of you and your family member are safe and keeping doing well. My name is Tarun Belwal, and I am the Company Secretary and Compliance Officer of your Company. Now, I would like to introduce the dignitaries joined through Video Conference and appearing on your screen. Starting from the Chairman Sir:

(a) **Mr. Parshotam Dass Agarwal**, Independent Director and Chairman of the Board and the Audit Committee

(b) **Mr. Raghav Bahl**, Non-Executive Director of the Company

(c) **Ms. Ritu Kapur**, Managing Director and Chief Executive Officer

(d) **Mr. Mohan Lal Jain**, Non-Executive Director and Chairman of Stakeholder Relationship Committee

(e) **Mr. Sanjeev Krishana Sharma**, Independent Director and Chairman of Nomination and Remuneration Committee, Risk Management Committee, Finance and Investment Committee and Corporate Social Responsibility Committee

(f) **Mr. Tushar Tulsiram Patil,** Independent Director

(g) **Mr. Vivek Agarwal**, Chief Financial Officer

(h) **Mr. Piyush Jain**, Business Head

(i) **Mr. Manish Kumar**, Representing S.N. Dhawan & Co, Statutory Auditors of the Company

(j) **Ms. Rashi Sehgal**, Representing M/s. Rashi Sehgal & Associates**,** Secretarial Auditors of your Company

(k) **Mr. Sandeep Sharma**, Internal Auditors, Representing Sandeep R Sharma & Co.

(l) **Mr. Devesh Vashisht**, Representing DPV & Associates LLP**,** Scrutinizer for this Meeting

I would like to inform the Members that Ms. Abha Kapoor, Ms. Vandana Malik and Ms. Tara Bahl have requested a leave of absence from this meeting due to their pre-occupation. The requisite quorum as required under the Companies Act is present for this meeting.

I would like to inform that the Members have been kept on mute to avoid any background noise or disturbances, and they may ask questions or post their views on the "Q&A" tab on their screen. It may be noted that the Company reserves the right to limit the number of members asking questions due to paucity of time.

We urge members to read & refer to the explanatory statement issued along with Notice of this AGM to have more details about the proposed agenda items.

Now, I would like to request Mr. Parshotam Dass Agarwal, Chairman of the Board to address you all.

Thank you. Over to you Chairman sir.

Welcome address by Mr. Parshotam Dass Agarwal, Chairman of the Board

Mr. Parshotam Dass Agarwal: A very warm welcome to all the shareholders and other dignitaries to the 41st Annual General Meeting of your Company.

My name is Mr. Parshotam Dass Agarwal, and I am the Chairman of the Board of your Company.

As the Chairman of the Board and after having consensus of all the Directors present in this meeting, I would request Mr. Raghav Bahl to preside over this meeting. Thank you.

Mr. Raghav Bahl: Thankyou Mr. Chairman Sir. It is a privilege to welcome you all to the 41st Annual General Meeting of your Company. On behalf of the Board of Directors, I extend my heartfelt greetings and hope that you and your families are all safe and well.

I understand from the RTA and our Company Secretary that the requisite quorum is present, hence, the proceedings of this Annual General Meeting can therefore commence.

The Annual Report of your Company for the year ended 31 March 2026 has already been circulated along with the Notice of this Annual General Meeting to all shareholders whose email ID is registered with the RTA or Depository Participants. With the permission of the shareholders, I take as read the Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended 31 March 2026, since they do not contain any qualification, reservation, adverse remark, or disclaimer. Accordingly, these reports are not required to be read out, as provided under the Companies Act, 2013.

I would now like to spend some time on the major developments of the year gone by.

Despite geopolitical tensions, the global economy grew 3.4% in 2025 (up from the prior year), while India led major Asian economies at 7.6% growth (IMF), supported by strong macro fundamentals and sustained reforms. Your Company delivered a robust performance in this environment, with a significantly higher top line and strengthened consolidated equity.

Your Company remains India's only listed pure-play, AI-driven, multi-brand digital media and technology enterprise, engaging audiences through innovative content and emerging technologies.

Our commitment to fearless, independent journalism — guided by "Question Everything" — was recognised in FY 2025-26 through the Laadli Media Awards, INMA Global Media Awards, SOPA Awards, and WAN-IFRA South Asian Digital Media Awards, among others.

Following Members' approval to amend the Object Clause, the Company entered hospitality and lifestyle content through an exclusive franchise agreement with Time Out Group to launch Time Out India, including:

- A lease for Delhi's first Time Out Market, with exclusive rights to develop Time Out Markets across India
- Time Out Media India, a digital city guide now live in Delhi and Mumbai, covering food, drink, arts, culture, and events
- Time Out Market Delhi, the flagship destination, currently under launch

This marks the Company's entry into a new experiential business segment, diversifying revenue beyond core digital media.

At group level, effective from October 1, 2025, Quintype Technologies Inc. became a subsidiary of the Company. Prior to this, it operated as a joint venture.

Your Company continues to explore flexible business models, including joint ventures, franchises, and revenue-sharing arrangements, as it scales the Time Out India platform and remains agile and responsive to evolving market opportunities.

Quintype Technologies India is a SaaS-based digital publishing platform using AI to streamline newsroom operations worldwide. Trusted by 300+ publishers with over 1 billion monthly page views, it automates editorial workflows and helps publishers scale content affordably — making high-performance digital journalism more accessible.

Quintype strengthened its social media analytics capabilities through ListenFirst Media LLC, a New York-based platform serving major global brands, which generated INR 929.4 million in revenue in FY26. Combined with Quintype's publishing technology, this gives publishers and brands deeper audience insights and engagement tools.

On the investment in Lee Enterprises, the Company raised its stake in Lee Enterprises, Inc. (NASDAQ-listed) to 14.59%. Lee delivers local news via daily newspapers and 350+ weekly/specialty publications across 73 markets in 26 US states, positioning Quint Digital for growth in the North American media technology space.

Financial Performance snapshot for FY 2025-26, on a consolidated basis, the Company reported operating revenue of ₹812.3 million, up 155% year-on-year, led by the media-technology businesses outpacing traditional media operations. The Company's core digital brands — The Quint, Quint Hindi, Youth Ki Awaaz, and The News Minute — recorded 76.43 million page views, 61 million video views, 55.24 million unique visitors, and 2.59 billion impressions, reflecting a diverse, synergistic digital portfolio. Disciplined capital management reduced borrowings and finance costs, lifting net worth by ₹937.24 million to ₹3,939.48 million as of 31 March 2026, with the Company ending the year at zero net debt. We therefore have an extremely strong balance sheet to take us forward into the current year.

On a standalone basis: operating revenue of ₹73.14 million, plus other income of ₹158.38 million, giving total income of ₹231.52 million. PBT (before exceptional items) of INR 5.84 million; PAT of INR 22.30 million. On the consolidated accounts, PAT turned around to ₹415.49 million, versus a net loss in the prior year — marking a decisive return to profitability.

Despite the prevailing challenges, the Company remained steadfast in executing its strategic priorities, with a strong focus on the prudent allocation of capital and the prioritization of investments to maximize returns. Simultaneously, the Company implemented stringent cost optimization measures to enhance operational efficiency and preserve financial discipline. It also proactively explored new revenue opportunities and strengthened its focus on profitability and cash flow generation, resulting in the establishment of strategic global partnerships that support long-term growth and value creation.

Now, I would request the Company Secretary to briefly elaborate upon the proposed agenda items and apprise all of you of the general instructions for casting your vote.

Mr. Tarun Belwal to discuss agenda items and provide voting instructions

Thank you Sir.

Members are kindly informed that this Annual General Meeting is being conducted via video conferencing, in compliance with the applicable provisions of the Companies Act, 2013, and the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The Company had facilitated remote e-voting, which commenced on August 15, 2026, and concluded on August 17, 2026, as detailed in the Notice of the Meeting.

Members who have not yet exercised their voting rights electronically and are attending this meeting will have the opportunity to cast their votes during the proceedings through the e-voting platform provided by CDSL.

There are total 10 business items placed before the Members in the 41st AGM. Being interested in Item No. 2, 3, and 9 of the Notice, Mr. Raghav Bahl, will step down from the Chair during the consideration of these items. With the consensus of the Board, Mr. Parshotam Dass Agarwal will act as the Chairperson for Item No. 2, 3, and 9.

Now, with the permission of the Chair, I would like to read the agenda items followed by which the Registered speakers may ask questions or express their views:

Item No. 1 To receive, consider and adopt:

a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and

b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the report of Auditors thereon.

Item No. 2 To appoint Ms. Vandana Malik, Director (DIN: 00036382), who retires by rotation as a Director

Item No. 3 To appoint Ms. Ritu Kapur, Director (DIN: 00015423), who retires by rotation as a Director

Item No. 4	To consider and approve re-appointment of Ms. Abha Kapoor (DIN: 01277168), as an Independent Director of the Company for a second term of five consecutive years
Item No. 5	To consider and approve increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 upto INR 1,000 Crore
Item No. 6	To consider and approve creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013
Item No. 7	To consider and approve the authorization to make investment(s) and/ or provide loan(s), and give guarantee(s) in excess of the limits prescribed under Section 186 of the Companies Act, 2013
Item No. 8	To consider and approve amendments to the Quint Digital Limited - Employee Stock Option Plan 2020
Item No. 9	To consider and approve entering into Material Related Party Transaction with related parties
Item No. 10	To consider and approve alteration of Articles of Association of the Company

We shall now proceed to invite questions and observations from the Members who have registered themselves as speaker shareholders. The names of the registered speakers will be announced shortly. I kindly request the Moderator to unmute the respective Member as and when their name is announced:

Mr. Tarun Belwal: Dear moderator, please unmute Ms. Muskan.

Moderator: Ma'am, please unmute yourself and ask your queries.

Mr. Muskan: Hello, sir, am I audible?

Mr. Tarun Belwal: Yes, you're audible, ma'am.

Mr. Muskan: Very good afternoon, everybody. I just want to know — what is the update on the Time Out business plan?

Mr. Raghav Bahl: Yes, madam. The update on the Time Out business plan is that the Time Out media operations have been launched for Delhi and Mumbai — that is, the media operations — and they have gathered very good traction in the first few months since launch. The first Time Out Market is currently under construction at Aerocity, Delhi. The senior management team is in place, and with everything on track, we expect to launch in November this year. So both the Time Out media and markets businesses are on track. Thank you.

Mr. Muskan: Thank you, Sir.

Mr. Tarun Belwal: Our next speaker-shareholder is Mr. Lokesh Gupta.

Moderator: Mr. Lokesh Gupta is not present in the meeting.

Mr. Tarun Belwal: Noted. Our next speaker-shareholder is Mr. Rajender.

Moderator: Mr. Rajender is not present in the meeting.

Mr. Tarun Belwal: Noted. Our next speaker-shareholder is Mr. Pramod Kumar Jain

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: Our next speaker-shareholder is Ms. Sandeepa Batiwala.

Moderator: Ms. Sandeepa Batiwala, please unmute yourself and ask your queries.

Ms. Sandeepa Batiwala: Am I audible, sir?

Mr. Tarun Belwal: Yes, ma'am, you're audible.

Ms. Sandeepa Batiwala: Respected Chairman, sir, respected dignitaries on the VC platform, Company Secretary Mr. Tarun Belwal, and my dear fellow shareholders — a very good evening to all. I am Sandeepa Batiwala, speaking from Mumbai. First and foremost, thank you for giving me the opportunity to speak. My hearty congratulations to the Board for winning these prestigious awards and making us proud shareholders. Sir, I would also like to complement our Company Secretary, Mr. Tarun Belwal, and his team for a very crisp and impressive AGM report with a lot of useful information. Well done, sir. Sir, in the founders' message, I read about 155% growth in the year 2026, which has to be applauded, as it's a huge growth compared to 2025. As a shareholder, I am looking at long-term benefits — this huge growth despite geopolitical issues points to a very positive picture that I believe will benefit all of us.

Mr. Raghav Bahl: Thank you, ma'am. Thank you very much for your kind words.

Ms. Sandeepa Batiwala: Kudos to the hard work and smart work of the entire team. Sir, after going through the AGM report, I don't have too many questions — just one: what is the attrition rate of employees in our Company? I support all the resolutions, and I wish everyone the very best for the future and the upcoming festive season. Thank you very much, sir.

Mr. Raghav Bahl: Thank you very much, ma'am, for your kind words and good wishes. We hope to continue on this path of growth and value creation in the current financial year as well. As for the attrition rate, I'm not sure I have the exact number — Tarun, if you do, please share it. We have been growing across several divisions; in the Time Out divisions we have had special recruitment drives, and there has been some attrition in the media division, but I don't have the exact figure.

Mr. Tarun Belwal: Ma'am, we don't have the exact figure readily available. We have your registered email ID and will revert to you on this after the meeting.

Ms. Sandeepa Batiwala: Great, thank you, sir, for the response.
Mr. Tarun Belwal: Our next speaker-shareholder is Mr. Ankur Chanda.

Moderator: Mr. Ankur Chanda, please unmute yourself and ask your queries.

Mr. Ankur Chanda: I am audible.

Mr. Tarun Belwal: Yes, sir, you are audible.

Mr. Ankur Chanda: Good afternoon to everyone. Sir, main yeh kehna chahunga ki humne consistently kabhi bhi shareholder ko kisi tarah se bhi reward nahi diya, dividend waghera ya kuch bhi kisi tarah se bhi reward nahi diya, aur hamara profit bhi yeh lagaiye ki kahin main kahin decline hi hoon, main upar nahi gaye, neeche hi aaye hain. Kabhi toh shayad 8-10 crore toh shayad hote the, ab 1-2 crore par hi aa gaye hain. Toh matlab kyun aisa ho raha hai sir? Shareholder apni return ke liye ghoomta rehta hai aur woh kab tak, matlab kab se wait kar raha hai aur kab tak karega usko nahi pata. Toh thoda sa is baare mein bataiye kyun aisa ho raha hai aur kab hum jo hai hamari gaadi jo hai track par aayegi aur kab hum doosri companiyon ki tarah aur ooncha jaayenge. Aur kuch yeh bhi kehna chahunga ki jo shareholder ab aapke saath nahi join ho rahe, itne saare shareholder woh bhi kahin na kahin company se naraaz hai, tabhi nahi ho rahe. Toh aisa mat kijiye, sabko saath lekar chaliye, sabko naraaz mat kijiye aur sab shareholder ko saath lekar chaliye kyunki shareholder ko saath lekar chalenge, automatically company grows. Agar aap apne hi jo shareholder hain unko hi ek side mein chhod denge toh phir company grow kabhi bhi nahi kar paayegi sir. Bas yehi kehna chahunga, dhanyavaad.

Mr. Raghav Bahl: Ankur ji. Aapne jo kaha bilkul sahi kaha ki company tabhi grow karge agar shareholder ki value bhi grow karegi. Is saal dekhein toh kaafi growth hai value mein. Abhi share price mein reflect nahi ho rahi hai, lekin woh aap jaante hain woh stock market jo hai woh thodi der ke baad, thode lag ke baad hi react karti hai. Thoda dekhti hai ki yeh jo ho raha hai sustainable hai ya nahi hai. Toh samay, umeed hai ki yeh jo is saal ki performance actually bahut achhi rahi hai. Agar aap comprehensive income tak neeche jaate hain, jo ki shareholder kai baar dekhte nahi hain, lekin wahaan par toh hamara profit 100 crore se zyada aaya hai is baar aur 100 crore rupaya seedha balance sheet mein gaya hai, jiski wajah se jo hamara net worth hai woh almost 400 crore ko paar kar gaya hai. Debt bhi ekdum zero hai. Timeout Market aur Timeout Media abhi abhi launch hue hain. Agar unka business plan waisa banta hai jo ki hamara anumaan hai, toh humein lagta hai jo 155% ka jo pichhle saal ka growth hai, usi ke aas paas hi growth hoga is saal ki, aur aap dekhenge number, hopefully agar hum perform karte hain jis tarah se humein anumaan hai ki hum perform karenge. So thank you for your patience. I think we are fully aligned as a company to the fact that we have to create shareholder value. Wo journey suru ho gaye hai, agr aap pichle saal k number jo aj ham share kar rahe hai, agar aap unko dhyaan se dekhenge, balance sheet ko dekhenge aur P&L ko bhi dekhenge, toh aapko bahut hi bhaari improvement dikhaayi degi compared to the previous year. Stock price par abhi iska impact nahi aaya hai. Humein poori umeed hai ki markets rational hoti hain. Long term mein toh bilkul rational hoti hain. Short term mein kabhi nahi hoti. Toh yeh impact aapko stock price mein dikhega, aur agle saal jab aap hamare saath aayenge AGM par, toh mujhe lagta hai ki aap hamko hanste hue milenge, aur aap khush bhi honge jo reward aapko milega as a shareholder. Thank you very much for being our shareholder.

Mr. Tarun Belwal: Thank you Sir. Our next speaker is Mr. Manjit Singh.

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: Our next speaker is Mr. Surjit Singh.

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: Our next speaker is Mr. Praveen Kumar

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: Our next speaker is Mr. Gaurav Kumar Singh.

Moderator: Mr. Gaurav Kumar Singh, unmute yourself and ask your queries.

Mr. Gaurav Kumar Singh: Good evening to all of you. First of all, thank you so much for giving me this opportunity. what is the plan to maximise shareholder value over the next five years? And second, how many legal cases does our Company have, and what steps have been taken to reduce them? And Sir hame Company is traf se koi communication nahi ayah ai ki ham speaker shareholder bnaya hai ya nahi bnaya. Or bhi Companies hoti h jo ek confirmation email bhejti hai.

Mr. Tarun Belwal: We couldn't hear you properly, sir. We heard three questions properly. Sir, as far as speaker-shareholders are concerned, we have duly noted the requests and updated the RTA team regarding registered shareholders, and we have duly responded to requests received for physical copies of the Annual Report. There is no separate platform for registration — anyone who informed us before the cut-off timeline was automatically registered as a speaker for the meeting and given the right to speak.

On the second query — the number of pending legal matters — I can update Mr. Gaurav that there are a total of four matters currently pending involving the Company; these are general/routine matters where no material liability arises, and none has been recognized as a contingent liability. These are the two points I addressed to you; over to you, sir, on the business-plan question. Thank you.

Mr. Raghav Bahl: Thank you, As far as the business plan for five years is concerned, we are clearly now building at least three verticals that we will focus on. The first is the media technology vertical. That already has a turnover of about a 130-140 crores right now. We think that business will grow and will grow profitably. It is already this year profitable, and therefore, cash generation and profitability will come from this vertical. the second vertical that we are focusing on is the Timeout. And I would more than timeout, I would call it the digital experiential vertical, which is not just digital mode, but also physical mode. So the growth that we are witnessing in the world where a digital stroke physical experience is what is gaining increasing attraction with young consumers. So that's our area where we are getting in. In timeout is the first, thing that we are building out there. But we believe that this whole space of digital stroke, physical, experiential lifestyle space, which is content and commerce, will be a important vertical that we would like to grow in. The third vertical that we are hoping to grow in is our partnership with Lee Enterprises, where currently, we are the second largest shareholder shareholder on the balance sheet. We are also a, you know, a significant minority shareholder. We are expecting to be able to AC, how we can strategize and create more opportunities for us in the North American market via this strategic stake that we have in the enterprises. And that could come largely in the media services and the media technology space. So that is another vertical that we would like to develop along with our other media technology vertical. And, also, we would like to see how we can capture some of the value of the of the balance sheet of the enterprises in our own balance sheet by virtue of the fact that we are such a large minority stake. if you look at lee enterprises, quarterly results declared just a few days back. They have been very impressive. They have swung back to profitability after several years of not being profitable. And now digital revenues are more than half their overall revenues, which is a very strong inflection point in the growth of any digital media company. And the fact that the company has returned to profitability with a 5 million dollar profit line in the current quarter is something that gives us a lot of confidence. We've already mark-to-market bought a hundred and fifty crore rupee gain on this investment, and all of this gain has come in the in the last six to seven months. So it's happened as swiftly as that. Now we need to see how we can bring some of the strategic value into our own balance sheet and how we can capture some of this strong profitability that now the company is on track to deliver. So these are the three verticals which I believe we will focus on over the next total three years. And if all our if all our calculations and objectives work out right, then there is absolutely no reason why we will not post a multiple of revenue growth and a bigger multiple of profit growth in the next two or three years. I don't want to give you firm numbers because that is not our mandate. But the fact that if these three verticals perform according to what our expectation is and what our objective is, and I think the company will be multiple growth on the top line and an even stronger multiple growth on the bottom line. and you've already seen that appearing with the current quarter that we published in the current financial year. And also the fact that the balance sheet is now in an extremely strong position with very large amount of cash, cash equivalent, zero debt, net worth, which is, you know, over four hundred crores. So it's all primed for good growth. Now we need to now we need we need to focus and execute, which is what we intend to do over the next three or four years. So that's the five year road map for the company.

Mr. Tarun Belwal: Thank you, sir. Our next speaker-shareholder is Mr. Anil S. Gabria.

Moderator: Sir, please unmute yourself and ask your queries.

Mr. Anil S. Gabria: Am I audible? Yes, sir, am I audible?

Mr. Tarun Belwal: Yes, sir, you're audible.

Mr. Anil S. Gabria: Respected Chairman, sir, Board of Directors, and my fellow shareholders — I am Anil Gabria, a shareholder of the Company. I am thankful to the Company Secretary's team for the copy of the Notice, received well in time. Sir, since many of my questions have already been covered, I have only two: what percentage of profit comes from the international business, and how many employees does the Company have? I support all the resolutions. Thank you so much.

Mr. Raghav Bahl: On the percentage of profit from overseas: if we go all the way down to comprehensive income in the P&L statement, over 99% of profits currently come from overseas operations. This will get more balanced once the Time Out operations launch in India, since those are entirely domestic, INR-denominated operations. As of now, over 99% of last year's profits — including comprehensive income — came from overseas operations. As for the number of employees, Tarun would have that figure, or can send it to the gentleman.

Mr. Tarun Belwal: As on 31 March 2026, we had a total of 74 employees, as reported in the Company's Annual Report. Thank you, sir, I hope we've addressed your questions. Thank you for your time. Our next speaker-shareholder is Mr. Ajay Kumar Jain.

Moderator: Sir, please unmute yourself and ask your queries.

Mr. Ajay Kumar Jain: Namaskar Chairman sir, main Delhi se Ajay Kumar Jain, aapka shareholder bol raha hoon. Raghav sir ne jo abhi bataya, usse main kaafi santusht hoon kyunki vishwas to karna hi padega sir kyunki Raghav sir ki jo chhavi hai woh vishwas hoti hai jo kehte hain aur aaj bhi shayad Raghav sir bhool gaye hum jaise purane shareholder ko yeh meeting mein ek hi question poocha tha, Raghav sir ek tip toh de dijiye, aur tip ki paribhasha hai Raghav sir ko pata hai. Toh yeh jo unhone kaha hai woh karke bhi dikhate hain, aur main Bau ji ko yeh bhi kehna chahta hoon ki unki Neretva me aur Raghav sir ke ek combination mein jo company aur aage badhegi, chae kitna bhi tough time hai, prayaas kar rahe hain, aur Raghav sir ki muskaan bhi bata rahi hai ki kuch na kuch achha hone wala hai, aaj poori team has rahi hai sir, iska matlab laddoo phootne wala hai aur shareholder ko milne wala hai.

Raghav sahab, bas ek chhoti si baat hai. Ab hai na, kuch na kuch sir shareholder ko bhijwaiye taaki logon ke andar na craze lage kyunki aap dono ki, Bau ji ki aur aapki chhavi toh always yes hoti thi ki arre kuch bolo toh sahi maangne ke liye. Ab pata nahi kya thoda sa change ho gaya, chhota mota ek cheez bhijwa dijiye toh log yaad rakhenge sir. Toh main samajhta hoon sir, jab itna achha ho raha hai toh Raghav sahab aur Bau ji is baat se humein nirash nahi karenge sir. Aapke is uttar ka aur shareholder ko bhi intezaar rahega, mere ko sabse zyada. Jo yeh mere ko meri nazar mein Raghav sir ki itni achhi chhavi hai, you know, jb bhi mangte the ye lo. So, hai na? Toh abki baat sir, is point par bhi dhyaan denge. Sir, Rudy Wadita par hatke ek naya prayog iss chetra mein bhi kiya jayega. Toh shareholder ki duayein aur unki lagan aur aapki mehnat ko chaar chaand lagenge, aur aane wala samay aapke liye company achhi uchae par jaayegi. Aisa mujhe vishwas. Namaskar, Jai Hind

Mr. Raghav Bahl: Ajay ji, thank you very much for your wonderful words. Bilkul yaad hai aapke saath interaction. Toh ab dekhiye, waqt badal raha hai toh ab achha hi hona chahiye, aur agli baar jab milenge toh jo aapne bola woh shayad Tarun poora karenge.

Mr. Tarun Belwal: Sure sir, definitely. Thank you for your kind words. Our next speaker-shareholder is Mr. Rakesh Kumar.

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: Noted. Our next speaker-shareholder is Mr. Bimal Kumar Agarwal.

Moderator: Mr. Bimal Kumar Agarwal Sir, please unmute yourself and ask your queries.

Mr. Bimal Kumar Agarwal: Good afternoon to you — good evening, good night, and good morning to the other shareholders and directors joining from different parts of the world. My question was already raised by the earlier speaker: we can't see anyone on video — the boxes are blank, only names appear. Why is this so? Atleast, we should be able to see the faces of the Chairman and the Directors and the KMPs/management team, and the Secretary — we can't see anything. Why is that? I have already supported all the resolutions. What was the reason for the shift from Bombay to Delhi — the office — and what is the business rationale? Did the Company gain more profit in Delhi than in Bombay, or is that the reason for shifting from Bombay? That's all from me, thank you very much. Also, since we can't see any of our faces, can you please switch on your cameras, sir?

Mr. Tarun Belwal: I'd like to first answer the question about the cameras. All Board members and KMPs who are speaking are live on camera with their cameras on; the other black boxes belong to the scrutinizer and the backup support team from the RTA and the Secretarial team.

Mr. Bimal Kumar Agarwal: But we can't see anyone.

Mr. Tarun Belwal: I'll ask our RTA team to see if the view can be changed from your end, if feasible. Meanwhile, I'll request Raghav Sir to answer the query on why the Company shifted from Bombay to Delhi, to strategically align the business goals, why we came here to Delhi.

Mr. Raghav Bahl: We have always been a Delhi-based Company.

Mr. Tarun Belwal: His query is somewhere related to Gaurav Mercantiles Limited. As it used to have registered office at Mumbai.

Mr. Raghav Bahl: Oh, that was before our acquisition — that happened four or five years ago, sir. That was under the earlier management; ever since we acquired the Company, the registered office/headquarters has always been here. So the shift did not happen in the current year. Having said that, Bombay is a very important base for our operations, and after — hopefully — a successful launch of Time Out Market in Delhi, Bombay is naturally the second or third port of call for us. Bombay has always been very important for our business, especially in the media business, but the shift did not happen this year.

Mr. Tarun Belwal: I hope we have answered your query. Our next speaker-shareholder is Mr. Chetan Chaddha.

Moderator: Mr. Chetan Chaddha Sir, please unmute yourself and ask your queries.

Mr. Chetan Chaddha: Hello? Can you hear me, sir?

Mr. Tarun Belwal: Yes, Chetan-ji, you're audible now, please go ahead, sir.

Mr. Chetan Chaddha: Thank you, sir. Thank you so much to give me the chance to speak with you. First of all, myself, and I'm joining this AGM from New Delhi at my home. And I am really thankful to the entire secretarial team to give me the chance to speak with you.

Sir, after this, sir, bahut kuch bataya hai aur jo query mujhse pehle logon ne ki hai, woh bhi achhi ki hai. Lekin sir jo abhi hamara scenario market mein hai, woh time thoda tough hai, lekin hum log itne saal mein apne aap ko is scenario se bahar nahi. 74 employees strength, pay itna kaam kar paana bhi itna easy way nahi hota hai. Lekin hum log achha kar rahe hain aur umeed kar rahe hain ki aap aane wale samay mein aur behtar karenge.

Aur main apne Company Secretary sir ka bhi dhanyavaad karunga, Tarun ji ka bhi, jinhone sir kam se kam meri kuch grievances thi use telephonic bhi solve kiya, aur kuch problems thi company ke saath related. Ek email ke dwara maine unko mail bheji toh unhone personal call karke meri resolve ki. Iske liye main unka dhanyavaad karunga ki jo unhone timely problems ko resolve kiya. Yeh ek shareholder aur secretary department ki jo bonding hai, iska hona bhi sir ek bahut achha remarkable hai.

Aur Madam Ritu Kapur jo hamari MD hain, unka bhi hamari company mein achha yogdaan hai, aur hum umeed karte hain kyunki woh pehle TV18 aur Network18 mein bhi achha apna yogdaan de chuke hain. Humein umeed hai ki aane wale samay mein jo hamari company mein bhi woh achha us mukaam ko haasil karenge aur shareholder ko bhi aane wale samay mein benefit. wait bhi kar rahe hain, kareeb kareeb fifty-three minutes ho chuke hain ki mera number aaya hai aur uske meri baari aayi hai.

Aur hum aapko yeh bhi bataenge ki jo humne last do se teen saal ke decade mein abhi profits ya sales dikhayi hain, woh is saal utni behtar nahi rahi, lekin koi baat nahi, aane wala samay badhiya rahega, yeh hamara maanna hai, aur dividend bhi aayega company mein, yeh bhi hum aisa maankar vichar karte hain ki aap aur mehnat karenge toh company mein improvement bhi aayegi aur achha karke dikhaenge. Thank you, sir. Thank you so much to give me the chance to speak with you, for today. Shareholders be aapke parivaar ki tarah hai. Unke liye aap jo thoda bahut sochenge toh hum log bhi aapko support karte hain. Thank you, sir.

Mr. Raghav Bahl: Thank you Chetan ji, Thank you for your very kind words.

Mr. Tarun Belwal: Moderator, please unmute Mr. K Bharat Raj.

Moderator: He is not present in the meeting.

Mr. Tarun Belwal: We are now proceeding to our last speaker-shareholder, Mr. Jehangir Batiwala. Mr. Jehangir, please unmute yourself and ask your query.2

Moderator: Mr. Jehangir Batiwala Sir, please unmute yourself and ask your queries.

Mr. Jehangir Batiwala: I've been patiently sitting and listening to everybody and attending the meeting, so I think there is nothing left to speak. And first and foremost, let me wish everybody on the panel a very good evening, because it's raining — a very good evening to all of you.

And, well, I know our management is working really hard to get the company on its feet. I would be interested in knowing the TimeOut’s business outlook — that would be great.

And secondly, sir, our CS and his team has come out with a good report — informative, neat, clean, and meeting all the norms of corporate governance. Plus, the He and his team has been exceedingly valuable for investor services as and when required. Tarun is an asset and we need to preserve him, sir. Rest no more queries from my side. What is the roadmap — if we can just touch upon that? And wishing you all the best of luck for the future, and compliments for the festive season that is about to start. Thank you, sir. Thank you for your patient hearing. We have supported all the resolutions and hope to see you again next year — but with smiling faces and better performance. Thank you very much, have a great day, great year and rocking year ahead. Thank you

Mr. Raghav Bahl: Thank you for your kind words, and on behalf of Tarun, thank you again — you have consistently acknowledged his engagement and performance; we are very happy to have him on the team. As for the performance and business plan, we've spoken quite a bit about that this evening. Briefly: there are four verticals we are focusing on, and we believe all four are set up for growth. As of now, the balance sheet looks small because you're only seeing two verticals in play. The other two verticals should become visible over the next six to nine months, and both are the larger ones. Once those verticals become visible on our P&L, I'm sure shareholders will have a lot to be happy about — it really is just a question of these two verticals becoming visible.

Mr. Jehangir Batiwala: We have full confidence in your management, and we believe you and your team will turn the Company around — we are with you, sir. Don't worry, dividends will come, but first the Company needs to complete its turnaround under this management and leadership. Go ahead, sir, we are with you.

Mr. Raghav Bahl: Thank you

Mr. Tarun Belwal: All speaker-shareholders have given the opportunity to speak during this AGM.

Vote of Thanks by Mr. Tarun Belwal, Company Secretary and Compliance Officer

Mr. Tarun Belwal: To conclude, I express my sincere thanks to all the members for their trust and confidence in the Company. Members may please note that voting will remain open electronically up to 15 minutes after the closure of the meeting. We look forward to working towards the growth of the Company by leaps and bounds in the year to come. Thank you all for your participation in this Annual General Meeting. Thank you, everyone. Thanks for joining. Thank you.

Mr. Parshotam Dass Agarwal: Thank You

Mr. Raghav Bahl: Thank You