



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 27th May 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Press Release

Dear Sir/Madam,

In continuation of our letter of today's date on the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2026, we attach a copy of Press Release being issued by the Company, titled **"Sky Gold and Diamonds Delivers Robust FY26 Performance; Revenue Rises 77% YoY to ₹6,295 Cr"**.

The Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2026, approved by the Board of Directors and the Press Release thereon are also available on the website of the Company at www.skygold.co.in

This is for your information and records.

Thank you.

Yours faithfully,

For Sky Gold and Diamonds Limited,
(formerly known as Sky Gold Limited)

Mahendra Chauhan
Whole Time Director
Place: Navi Mumbai
Enclosed: As above



MEDIA RELEASE

Make in Bharat, For the World

Sky Gold and Diamonds Delivers Robust FY26 Performance; Revenue Rises 77% YoY to ₹6,295 Cr

Mumbai, May 27th, 2026: Sky Gold and Diamonds Limited (BSE: 541967 | NSE: SKYGOLD), listed B2B Gold Jewellery manufacturer, today announced its Q4FY26 and FY'26 results for the quarter and year ended March 31, 2026. The company closed the year on a strong note with continued growth momentum backed by strong retail partnership and sustained domestic demand with designing moat.

Q4 FY26 and FY26 Financial Highlights (Consolidated)

(All figures in ₹ crore unless otherwise stated)

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue	1911.5	1058.2	80.6%	1767.7	8.1%	6294.9	3548	77.4%
EBITDA	140.7	63.0	123.3%	122.4	15.0%	434.3	196.4	121.1%
EBITDA Margin (%)	7.4%	6.0%	140bps	6.9%	50bps	6.90%	5.50%	140bps
Reported PBT	126.2	50.2	76.0	106.1	20.1	379.1	174.2	204.9
Reported PBT %	6.6%	4.7%	190bps	6.0%	60bps	6.0%	4.9%	110bps
Reported PAT	90.7	38.2	137.4%	80.5	12.7%	281.8	132.7	112.4%
PAT Margin (%)	4.8%	3.6%	120bps	4.6%	20bps	4.5%	3.7%	80bps
Operational PBT	122.5	50.1	72.4	106.1	16.4	375.4	154.9	220.5
Operational PBT %	6.4%	4.7%	170bps	6.0%	40bps	6.0%	4.4%	160bps
Operational PAT	87.0	38.1	48.9	80.5	7.5	278.1	113.4	164.7
Operational PAT %	4.6%	3.6%	100bps	4.6%	-	4.4%	3.2%	120bps

Note: Operational PAT / PBT is reported PBT / PAT less non operational income (part of other income in financials)

Commenting on the result, Mr. Mangesh Chauhan, Managing Director, Sky Gold and Diamonds Limited, said: “Q4 FY26 marks a strong close to what has been a defining year for Sky Gold and Diamonds, with consistent execution across quarters translating into robust growth in revenue and profitability. Our performance continues to be supported by increasing partnerships with organised retail players, strong acceptance of lightweight and value-added jewellery and sustained execution across our manufacturing platform.

Despite elevated gold prices and a dynamic operating environment, underlying demand trends remain resilient, supported by changing consumer preferences and the continued relevance of gold as both an aspirational and long-term value asset. Our early focus on the organised shift in jewellery manufacturing and retail, along with our positioning in lightweight jewellery, continues to strengthen our market standing.

As we move into the next phase of growth, we remain focused on improving cash flows, reducing debt and pursuing growth through operational efficiency and prudent capital allocation. We remain confident of sustaining healthy growth momentum while progressing toward our FY30 profitability aspirations, of ₹945 crore. With strong customer relationships and continued focus on creativity, technology and manufacturing excellence, we remain confident about the long-term opportunity ahead.”

Operational Performance & Growth Drivers

Sky Gold and Diamonds continues to strengthen its leadership within the organised jewellery manufacturing sector through disciplined execution, differentiated product positioning and a sharp focus on capital efficiency. Having successfully expanded its manufacturing and client ecosystem over the last few years, the company is now entering its next phase of growth centred on stronger cash generation, accelerated deleveraging and a self-sustaining financial model.

Key highlights for Q4 FY26 include:

- **Near neutral Cash Flow from Operations (CFO):** In line with its stated commitment, the Company significantly improved Cash Flow from Operations to **negative ₹45 crore in FY26 from negative ₹272 crore in FY25** and targets **positive CFO of ~₹180–225 crore in FY27**, supported by stronger operating efficiencies and disciplined working capital management.
- **Strategic shift under Sky Gold 3.0:** Transitioned to an asset-light leased manufacturing expansion model leading to **land monetisation**, with **operational cash generation expected to support 50%+ reduction in net borrowings** by next year-end.
- **Working Capital Optimisation:** Achieved **significant improvement in Working Capital Cycle to <60 days** driven by a higher share of advance gold business, export operations and better control on customer terms.
- **Other Income:** Stood at **₹16.6 crore** for the quarter, of which ₹3.7 crore was attributable to gain on sale of investments and balance are all operational income. Operational PAT for the quarter & for financial year FY26 stood at 4.6% and 4.4% respectively.
- **Credit Rating Upgrade:** India Ratings upgraded Sky Gold’s credit rating to **IND A/Stable / IND A1**, supported by improving profitability, liquidity and through strong execution capabilities
- **Strengthened Governance Framework:** Appointed **M S K A & Associates LLP** (BDO International member firm) as **Statutory Auditors** reflecting commitment to adopting global best practices and strong focus on corporate governance
- **Employee Ownership Initiative:** Introduced an **ESOP programme** for eligible employees, strengthening employee ownership, motivation and long-term value creation becoming one of the first companies in the industry to implement it.



About Sky Gold and Diamonds Limited

Established in 2008 and headquartered in Mumbai, Sky Gold and Diamonds Limited is one of India's fastest-growing B2B jewellery manufacturers, specialising in lightweight, design-led and studded jewellery. With 150+ designers, 1,30,000 sq. ft. of manufacturing space, and a design library of 900,000+ SKU's, the company serves India's leading jewellery retailers and is rapidly expanding into global markets.

For more details, visit: www.skygold.co.in

Reputation Management Advisor:

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