Date: November 07,2026

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir,

Sub: Outcome of the Board Meeting dated on November 07,2026

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR}, we hereby inform you that a meeting of Board of Directors of the Alfa lca (India) Limited was held today at 03.00 p.m. and Concluded at 3.40 p.m. at the corporate office whereat the following items of business were transacted by the board:

1. Unaudited Financial Statement for Quarter and half year ended September 30, 2026:

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the quarter and half year ended September 30,2026 together with the Limited Review Report of the Statutory Auditor;

2. To take note of the fine paid pursuant to the notice received from BSE regarding delayed submission of the Annual Report.

The Board was informed that the Company had received a notice from BSE Limited regarding the delayed submission of the Annual Report (AR), pursuant to the provisions of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII(A) – Penal Actions for Non-Compliance).

The Company has paid a fine of ₹9,440/- (Rupees Nine Thousand Four Hundred Forty Only) towards the aforesaid non-compliance. Further, the Company is submitting a separate disclosure to BSE Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the payment of the said fine.

Thanking you.

Yours faithfully,
For ALFA ICA (INDIA) LIMITED

HIMADRI SHALIN SHAH
Digitally signed by HIMADRI SHALIN SHAH
Date: 2026.11.07 15:42:03 +05'30'

Himadri Shah
Company Secretary & Compliance Officer
A51902

Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763
Regd. Office : 249/A,Uma Industrial Estate, Viii: Vasna Iawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.comWebsite:www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2026

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	3,111.41	2,972.02	1,898.04	6,083.43	3,856.60	8,663.89
II	Other Income	49.84	35.59	37.07	85.43	58.08	195.40
III	**Total Income**	**3,161.25**	**3,007.61**	**1,935.11**	**6,168.86**	**3,914.68**	**8,859.29**
IV	**Expenses**						
	a) Cost of material consumed	2,038.25	1,989.31	1,115.51	4,027.57	2,281.55	5,283.36
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	19.72	8.31	(12.65)	28.03	19.37	(39.70)
	c) Employees benefit expenses	72.70	73.74	65.53	146.44	130.97	268.51
	d) Finance cost	45.42	46.23	49.47	91.65	99.62	200.06
	e) Depreciation and amortisation expense	40.39	38.23	35.81	78.62	71.52	145.76
	f) Other expenses	835.89	749.31	623.00	1,585.20	1,187.04	2,746.77
	Total Expenses	**3,052.37**	**2,905.13**	**1,876.67**	**5,957.51**	**3,790.07**	**8,604.76**
V	**Profit/(loss) before exceptional items and tax**	**108.88**	**102.47**	**58.44**	**211.35**	**124.61**	**254.53**
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	**Profit/(loss) before tax**	**108.88**	**102.47**	**58.44**	**211.35**	**124.61**	**254.53**
VIII	**Tax expense**						
	a) Current tax	25.10	23.94	10.24	49.04	25.00	54.82
	b) Deferred tax	2.34	1.97	3.05	4.31	4.75	9.78
	c) Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	**27.44**	**25.91**	**13.29**	**53.35**	**29.75**	**64.61**
IX	**Profit/(loss) for the period**	**81.44**	**76.56**	**45.15**	**158.00**	**94.86**	**189.92**
X	**Other Comprehensive Income (net of tax)**						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.28)
XI	**Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))**	**81.44**	**76.56**	**45.15**	**158.00**	**94.86**	**190.74**
XII	**Paid up Equity Share Capital (Face value of Rs 10/- per share)**	**404**	**404**	**404**	**404**	**404**	**404**
XIII	**Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year**						**2,108.82**
XIV	**Earnings per equity share (Face value of Rs 10/- each)**						
	1) Basic	2.02	1.90	1.12	3.91	2.35	4.70
	2) Diluted	2.02	1.90	1.12	3.91	2.35	4.70



Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763
Regd. Office : 249/A,Uma Industrial Estate, Viii: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.comWebsite:www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Assets And Liabilities as at September 30, 2026

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2,071.34	1,992.23
(b) Capital work-in-progress	57.84	-
(c) Intangible assets	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(i) Other financial assets	22.34	22.34
(c) Deferred tax assets (net)	-	-
(d) Other non-current assets	-	-
Total - non-current assets	**2,151.51**	**2,014.58**
2. Current assets		
(a) Inventories	1,362.73	1,471.13
(b) Financial assets		
(i) Trade receivables	1,879.70	1,352.79
(ii) Cash and cash equivalents	238.56	22.85
(iii) Bank balances other than (ii) above	4.90	4.93
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	411.23	392.24
(d) Current tax assets (net)	-	-
Total - Current assets	**3,897.12**	**3,243.94**
TOTAL ASSETS	**6,048.64**	**5,258.52**
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	404.00	404.00
b) Other equity	2,266.82	2,108.82
Total - equity	**2,670.82**	**2,512.82**
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	812.90	584.56
(ii) Others financial liabilities		
b) Deferred tax liabilities (net)	92.60	88.28
c) Provisions	25.84	22.12
Total - non-current liabilities	**931.35**	**694.96**
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,032.34	1,099.14
(ii) Trade payables		
- due to micro enterprises and small enterprises	1,217.37	205.42
- due to creditors other than micro enterprises and small enterprises	-	614.44
(iii) Others financial liabilities	4.90	4.93
(b) Provisions	11.80	15.53
(c) Other current liabilities	171.54	101.41
(d) Current Tax liabilities	8.51	9.88
Total - current liabilities	**2,446.46**	**2,050.75**
Total liabilties	**3,377.80**	**2,745.71**
TOTAL EQUITY AND LIABILTIES	**6,048.64**	**5,258.52**

ALFA ICA (INDIA) LTD.

Notes :-

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on November 07, 2026.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3.Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.

4. Statement of Cashflow is attached as Annexure -1

5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

For Alfa Ica (India) Limited



Rishi Tikmani
Whole-time Director
DIN: 00638644

Place: Ahmedabad
Date: 07.11.2026

Annexure -1

Statement of Cash flows for the half year ended September 30, 2026

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
Cashflow from operating activities		
Net profit before tax from continuing operations	211.35	124.61
Add/Less : Adjustments		
Loss/(Profit) on sale/disposal of fixed asset	(0.34)	(1.56)
Depreciation and amortization Expense	78.62	71.52
Finance cost	91.66	99.62
Interest income	(0.14)	(0.52)
Operating profit before working capital changes	**381.14**	**293.66**
Movements in working capital :		
Increase/ (decrease) in trade payables	397.51	384.72
Increase/ (decrease) in other current liabilities	70.13	77.97
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in provisions	-	-
Decrease / (increase) in trade receivables	(526.90)	(182.49)
Decrease / (increase) in inventories	108.39	(125.90)
Decrease / (increase) in other financial assets (current & not current)	-	1.35
Decrease / (increase) in other non current assets	-	-
Decrease / (increase) in other current assets	(18.98)	(71.11)
Cash generated from /(used in) operations	411.29	378.19
Direct taxes paid (net of refunds)	(50.41)	(25.16)
Net cash flow from/ (used in) operating activities (A)	**360.88**	**353.03**
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(215.92)	(93.16)
Proceeds from sale of fixed assets	0.70	6.00
Interest received	0.14	0.52
Net cash flow from/ (used in) investing activities (B)	**(215.08)**	**(86.64)**
Cash flows from financing activities		
(Repayment)/Proceeds of short-term borrowings	(66.80)	(52.77)
(Repayment)/Proceeds from long term borrowings	228.36	(90.22)
Financial expenses	(91.66)	(99.62)
Dividend paid	-	-
DDT on dividend	-	-
Net cash flow from/ (used in) in financing activities (C)	**69.90**	**(242.61)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**215.70**	**23.77**
Cash and cash equivalents at the beginning of the year	22.85	35.44
Cash and cash equivalents at the end of the year	**238.56**	**59.21**

ALFA LCA (INDIA) LTD.

O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors
Alfa Ica (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Alfa Ica (India) Limited** ('the Company') for the quarter ended September 30,2026 and year to date from April 01, 2026 to September 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

O. P. BHANDARI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph (o): 079-40028644, Mobile.: 9825014208, e-mail: opbhandrica@gmail.com

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has no disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **O. P. Bhandari & Co.**
Chartered Accountants
FRN : 112633W

Place : Ahmedabad
Date : 07.11.2026
UDIN : 26034409QHTZHY4762

(O. P. Bhandari)
Partner
M. No. 034409