



**International  
Conveyors  
Limited**

Corporate Office : 10, Middleton Row  
Post Box No. 9282, Kolkata - 700 071  
CIN : L21300WB1973PLC028854  
Facsimile : +91 - 33 - 2217 2269  
Phone : +91 - 33 - 4001 0061  
Mail : icltd@iclbeltng.com  
Url : iclbeltng.com

ICL/DS/2026-27/150

May 20, 2026

The Manager  
Listing Department  
National Stock Exchange of  
India Ltd  
Exchange Plaza,  
Plot No C-1, G Block,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051  
Symbol-INTLCONV

The General Manager  
Dept. Of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code-509709

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on May 20, 2026**

In compliance to Regulations 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. May 20, 2026, which commenced at 2:00 P.M. and concluded at 4:30 P.M. has considered and approved the:

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2026 along with Auditor's Report(s) (Standalone and Consolidated) are enclosed herewith.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Statutory Auditors of the Company, M/s G. P. Agrawal & Co. (Firm Registration Number-302082E), have provided an un-modified opinion on the audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2026.

- b. Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2026.
- c. Recommendation of final dividend of Rs. 0.50 per equity share of face value of Re. 1 each (being 50% of the face value) for the Financial Year 2025-26.



Registered Office & Works I :  
Falta SEZ, Sector - II, Near Pump House No. 3  
Village & Mouza - Akalmegh  
Dist. South 24 Parganas, West Bengal - 743 504

Works II :  
E-39, M.I.D.C. Area, Chikalthana  
Aurangabad - 431 006  
Maharashtra



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- d. Re-appointment of M/s Lodha & Co. LLP, Chartered Accountants, Kolkata (FRN-301051E/E300284) as Internal Auditors for the F.Y. 2026-27. Pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015; a brief profile of M/s Lodha & Co. LLP, is given in Annexure A.

The above information is also available on the website of the Company: [www.icbelting.com](http://www.icbelting.com)

You are requested to take the same on records.

Thanking you,  
Yours Faithfully,  
For **International Conveyors Ltd**

**Dipti Sharma**  
**Company Secretary & Compliance Officer**

**Encl-As above**



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**Annexure-“A”**

**Re-appointment of M/s Lodha & Co. LLP, Chartered Accountant, as the Internal Auditors of the Company:**

01	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of M/s Lodha & Co. LLP, Chartered Accountants, Kolkata (FRN-301051E/E300284) as Internal Auditors for the F.Y. 2026-27.
02	Date of re-appointment	20-05-2026
03	Brief Profile	<p>M/s Lodha &amp; Co. LLP, Chartered Accountants, Kolkata, is a peer reviewed firm having more than 80 years of experience in the field of Internal Audit. It is involved in Internal Audit and Risk Advisory Function across various industries comprising of Steel, Banking, NBFC, FMCG, Tea Plantation and Manufacturing, Hotels and Hospitality, Civil Construction, Real Estates, Mall Operations, Investment &amp; Trading activities, Heavy Engineering and Mining Support Services.</p> <p>It also conducts IFC developments, IFC Testing, BRSR and allied Risk Management Advisory Services.</p>
04	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable



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## Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
International Conveyors Limited

### Opinion

We have audited the accompanying statement of standalone financial results of International Conveyors Limited ("the Company"), for the quarter and year ended 31st March, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2026.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial results for the quarter and year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.



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Unit 606, 6th Floor  
Diamond Heritage  
16, Strand Road  
Kolkata - 700001 INDIA



## **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.



For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 302082E

*Sunita Kedia*

CA. Sunita Kedia  
Partner

Membership No. 060162  
UDIN: 26060162VAAXVW8547

Place of Signature: Kolkata  
Date: The 20th day of May, 2026

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
International Conveyors Limited**

**Opinion**

We have audited the accompanying Statement of consolidated financial results **International Conveyors Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of management certified financial statements of subsidiaries, referred to in other matter paragraph, the Statement:

- i. includes the financial results of the following entities;

Sl. No.	Name of the entity	Nature of relationship
1	International Belting Limited	Subsidiary
2	Conveyors Holdings Pte Limited	Subsidiary
3	International Conveyors America Limited, INC	Subsidiary
4	International Conveyors Australia PTY LTD	Subsidiary

- ii. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2026.



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## **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and management certified accounts referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis of our opinion.

## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in



the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are not responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- a. The Statement include total assets of Rs. 61.45 lakh as at 31<sup>st</sup> March, 2026, total revenue of Rs. 33.82 lakh and Rs. 404.51 lakh and net loss after tax of Rs. 55.16 lakh and Rs. 41.06 lakh and total comprehensive loss of Rs. 55.16 lakhs and Rs. 41.06 lakh for the quarter and year ended on that date respectively in respect of two subsidiaries, whose financial statements have not been audited by us. These financial statements are unaudited and have been certified by the Management of the holding Company and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on such unaudited financial statements and the procedures performed by us are as stated in paragraph above.

In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of the Directors.

- b. The Statement include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.



For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 302082E

*Sunita Kedia*  
CA. Sunita Kedia

Partner

Membership No. 060162

Place of Signature: Kolkata

Date: The 20th day of May, 2026

UDIN:26060162RUZEOM7894

**INTERNATIONAL CONVEYORS LIMITED**  
REGD. OFF: FALTA SEZ, VILL & MOUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL  
CIN : L21300WB1973PLC028854

EMAIL : icltd@icbelting.com & WEB SITE : www.icbelting.com

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ In Lakhs)

SL NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		THREE MONTHS ENDED		YEAR ENDED		THREE MONTHS ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	9583	3461	5320	20365	14082	9703	3534	5460	21313	15185
	Other income	(1053)	3557	139	5845	10466	(1045)	3565	147	5877	10496
	<b>TOTAL INCOME (I)</b>	<b>8530</b>	<b>7018</b>	<b>5459</b>	<b>26210</b>	<b>24548</b>	<b>8658</b>	<b>7099</b>	<b>5607</b>	<b>27190</b>	<b>25681</b>
II	<b>EXPENSES :</b>										
	Cost of materials consumed	2447	1900	2450	8327	6808	2754	1861	2569	8813	6952
	Purchases of stock-in-trade	2696	321	171	3443	371	2744	362	171	3661	371
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	762	(435)	423	(638)	207	533	(435)	419	(638)	937
	Employee benefits expense	294	207	302	907	1694	366	277	364	1180	1942
	Finance costs	193	219	196	885	881	184	208	185	843	842
	Depreciation and amortisation expense	39	40	42	156	174	40	40	42	157	174
	Other expenses	1396	933	864	4277	2678	1443	932	885	4275	2836
	<b>TOTAL EXPENSES (II)</b>	<b>7827</b>	<b>3185</b>	<b>4448</b>	<b>17357</b>	<b>12813</b>	<b>8064</b>	<b>3245</b>	<b>4635</b>	<b>18291</b>	<b>14054</b>
III	<b>PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (I-II)</b>	<b>703</b>	<b>3833</b>	<b>1011</b>	<b>8853</b>	<b>11735</b>	<b>594</b>	<b>3854</b>	<b>972</b>	<b>8899</b>	<b>11627</b>
IV	<b>EXCEPTIONAL ITEM</b>	-	-	1662	-	1662	-	-	-	-	-
V	<b>PROFIT/(LOSS) BEFORE TAX (III-IV)</b>	<b>703</b>	<b>3833</b>	<b>(651)</b>	<b>8853</b>	<b>10073</b>	<b>594</b>	<b>3854</b>	<b>972</b>	<b>8899</b>	<b>11627</b>
VI	<b>TAX EXPENSE</b>										
	-Current Tax	675	142	440	1386	970	678	145	438	1400	978
	-Deferred Tax	(483)	741	(769)	661	1478	(483)	741	(769)	661	1478
VII	<b>PROFIT/(LOSS) AFTER TAX (V-VI)</b>	<b>511</b>	<b>2950</b>	<b>(322)</b>	<b>6806</b>	<b>7625</b>	<b>399</b>	<b>2968</b>	<b>1303</b>	<b>6838</b>	<b>9171</b>
VIII	<b>OTHER COMPREHENSIVE INCOME</b>										
	<b>A Items that will not be reclassified to Profit or Loss</b>	(144)	(49)	(123)	(219)	551	(144)	(49)	(123)	(219)	551
	Income Tax relating to items that will not be reclassified to Profit or Loss	16	8	14	31	(112)	16	8	14	31	(112)
	<b>B Items that will be reclassified to Profit or Loss</b>	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period, net of tax</b>	<b>(128)</b>	<b>(41)</b>	<b>(109)</b>	<b>(188)</b>	<b>439</b>	<b>(128)</b>	<b>(41)</b>	<b>(109)</b>	<b>(188)</b>	<b>439</b>
IX	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (VII+VIII)</b> (Comprising Profit and Other Comprehensive Income for the period)	<b>383</b>	<b>2909</b>	<b>(431)</b>	<b>6618</b>	<b>8064</b>	<b>271</b>	<b>2927</b>	<b>1194</b>	<b>6650</b>	<b>9610</b>
X	<b>PROFIT FOR THE YEAR</b>										
	Attributable to:										
	Owners of the parent	NA	NA	NA	NA	NA	399	2968	1303	6838	9171
	Non-controlling interests	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
XI	<b>Total comprehensive income for the year</b>										
	Attributable to:										
	Owners of the parent	NA	NA	NA	NA	NA	271	2927	1194	6650	9610
	Non-controlling interests	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
XII	<b>PAID UP EQUITY SHARE CAPITAL [Face Value of ₹ 1/- Per Share]</b>	<b>638</b>	<b>638</b>	<b>634</b>	<b>638</b>	<b>634</b>	<b>638</b>	<b>638</b>	<b>634</b>	<b>638</b>	<b>634</b>
XIII	<b>OTHER EQUITY</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>41731</b>	<b>35482</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>41795</b>	<b>35546</b>
XIV	<b>EARNINGS PER SHARE (EPS) of ₹ 1 each (not annualised for quarterly figures)</b>										
	Basic	0.80	4.65	(0.51)	10.72	12.03	0.63	4.68	2.06	10.77	14.47
	Diluted	0.80	4.65	(0.51)	10.69	12.03	0.63	4.68	2.06	10.74	14.47



**Segment wise Revenue, Results and Capital Employed**

SL NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		THREE MONTHS ENDED			YEAR ENDED		THREE MONTHS ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Segment Revenue (Net sales / Income from Operations)</b>										
	a Conveyor Belts	6403	3160	5086	16393	13268	6523	3233	5226	17341	14371
	b Wind Energy	24	20	23	161	145	24	20	23	161	145
	c Trading Goods	3142	274	206	3779	631	3142	274	206	3779	631
	d Investment	-	-	-	-	-	-	-	-	-	-
	e Unallocated	19	14	11	54	58	19	14	11	54	58
	Total segment Revenue	9588	3468	5326	20387	14102	9708	3541	5466	21335	15205
	Less : Inter-Segment Revenue	5	7	6	22	20	5	7	6	22	20
	<b>Net sales/ Income from Operations</b>	<b>9583</b>	<b>3461</b>	<b>5320</b>	<b>20365</b>	<b>14082</b>	<b>9703</b>	<b>3534</b>	<b>5460</b>	<b>21313</b>	<b>15185</b>
<b>2</b>	<b>Segment Result Profit/(Loss) before Tax &amp; Interest from each segment *</b>										
	a Conveyor Belts	1974	729	1183	4550	2950	1847	731	1126	4522	2773
	b Wind Energy	(6)	(10)	(6)	46	35	(6)	(10)	(6)	46	35
	c Trading Goods	107	54	30	220	121	107	54	30	220	121
	d Investment ^	(999)	3282	(1814)	5024	7861	(999)	3282	(152)	5024	9523
	<b>Total</b>	<b>1076</b>	<b>4055</b>	<b>(607)</b>	<b>9840</b>	<b>10967</b>	<b>949</b>	<b>4057</b>	<b>998</b>	<b>9812</b>	<b>12452</b>
	Less										
	(i) Interest	53	55	58	212	228	43	44	48	170	189
	(ii) Other Un-allocable expenditure net off Un-allocable income	320	167	(14)	775	666	312	159	(22)	743	636
	<b>Total Profit Before Tax</b>	<b>703</b>	<b>3833</b>	<b>(651)</b>	<b>8853</b>	<b>10073</b>	<b>594</b>	<b>3854</b>	<b>972</b>	<b>8899</b>	<b>11627</b>
<b>3</b>	<b>Segment Assets :</b>										
	a Conveyor Belts	6648	5461	4982	6648	4982	7095	5342	5667	7095	5667
	b Wind Energy	281	286	235	281	235	281	286	235	281	235
	c Trading Goods	433	602	253	433	253	433	602	253	433	253
	d Investment	46784	49138	44068	46784	44068	46784	49138	44068	46784	44068
	e other (being unallocated)	2463	2770	780	2463	780	2278	2550	563	2278	563
	<b>Total Segment Assets</b>	<b>56609</b>	<b>58257</b>	<b>50318</b>	<b>56609</b>	<b>50318</b>	<b>56871</b>	<b>57918</b>	<b>50786</b>	<b>56871</b>	<b>50786</b>
<b>4</b>	<b>Segment Liabilities :</b>										
	a Conveyor Belts	2806	1763	2277	2806	2277	3440	1712	3109	3440	3109
	b Wind Energy	59	69	56	59	56	59	69	56	59	56
	c Trading Goods	170	2	46	170	46	170	2	46	170	46
	d Investment	5713	8155	7234	5713	7234	5713	8155	7234	5713	7234
	e other (being unallocated)	5492	6283	4589	5492	4589	5056	5819	4161	5056	4161
	<b>Total Segment Liabilities</b>	<b>14240</b>	<b>16272</b>	<b>14202</b>	<b>14240</b>	<b>14202</b>	<b>14438</b>	<b>15757</b>	<b>14606</b>	<b>14438</b>	<b>14606</b>

\* Segment result includes Interest Income/ Other Income pertaining to the respective segments.

^ Segment results of the Investment segment include finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to Investment segment.

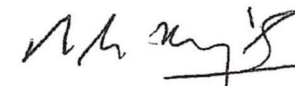
**Notes :**

- The above audited financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on May 20, 2026. The statutory auditors, G. P. Agrawal & Co. have expressed an unmodified audit opinion on these results.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes is not material and has been recognised in the standalone financial statements of the Company. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- During the year under review, 4,02,000 shares were allotted under ICL Employee Stock Option Plan 2020 (ICL ESOP 2020). Pursuant to said allotment, total paid up share capital of the Company stands increased from 6,33,79,000 equity shares of Re. 1 each to 6,37,81,000 equity shares of Re. 1 each. By virtue of increase in paid up share capital, holding of M/s I.G.E (India) Pvt. Ltd. (IGE) has been reduced from 50.02% to 45.92%. However, along with the shareholding of subsidiaries of I.G.E. in the Company, it continues to be the Holding Company of the Company.
- During the year Company acquire the entire equity share capital of International Conveyors Australia Pty. Ltd. (ICL Australia) from CHPL by investing AUD 540. Now ICL Australia is a direct subsidiary of the Company.
- The figures for the 3 months ended 31.03.2026 and corresponding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- List of subsidiaries, associate and joint venture as at March 31, 2026 are provided in the table below:

Subsidiaries/Stop-down Subsidiary	Country of Incorporation
International Belting Limited	India
International Conveyors America Limited, INC	USA
Conveyor Holdings Pte Limited (CHPL)	Singapore
International Conveyors Australia Pty Limited	Australia

Place : Kolkata  
Date : 20.05.2026



  
**Yogesh Kajaria**  
 (Chairman & Managing Director)

**INTERNATIONAL CONVEYORS LIMITED**

REGD. OFF: FALTA SEZ, VILL & MOUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL

CIN : L21300WB1973PLC028854

EMAIL : icltd@icbelting.com & WEB SITE : www.icbelting.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

( ₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
<b>I. ASSETS</b>				
<b>(1) Non - current assets</b>				
(a) Property, plant and equipment	1383	1249	1383	1250
(b) Capital work in progress	19	6	19	6
(c) Goodwill on consolidation	-	-	101	101
(d) Right of use assets	26	3	26	3
(e) Intangible assets	0	0	0	-
(f) Financial assets				
(i) Investments	5821	3193	5092	2464
(ii) Other financial assets	388	284	388	284
(g) Non - current tax assets (net)	-	-	-	-
(h) Other non - current assets	30	32	30	32
<b>(2) Current Assets</b>				
(a) Inventories	2593	1513	2714	1932
(b) Financial assets				
(i) Investments	27659	27431	27659	27431
(ii) Trade receivables	2953	2197	2620	1973
(iii) Cash and cash equivalents	237	3	939	528
(iv) Bank balances other than cash and cash equivalents	1032	408	1032	408
(v) Loans	14033	12218	14417	12575
(vi) Other financial assets	133	1363	134	1368
(c) Other current assets	302	418	317	431
<b>Total Assets</b>	<b>56609</b>	<b>50318</b>	<b>56871</b>	<b>50786</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
(a) Equity share capital	638	634	638	634
(b) Other equity	41731	35482	41795	35546
<b>Liabilities</b>				
<b>(1) Non - current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	872	3	872	3
(ii) Lease Liabilities	-	-	-	-
(b) Provisions	57	41	57	41
(c) Non-current tax liabilities (net)	449	334	445	336
(d) Deferred tax liabilities (net)	2939	2405	2939	2405
<b>(2) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	6872	9060	6439	8630
(ii) Lease Liabilities	26	4	26	4
(iii) Trade payables				
Total Outstanding dues of micro enterprises and small enterprises	131	192	148	192
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2646	2112	2664	2144
(iv) Other financial liabilities	6	6	6	6
(b) Other current liabilities	237	43	837	843
(c) Provisions	5	2	5	2
(d) Current tax liabilities (net)	-	-	-	-
<b>Total Liabilities</b>	<b>56609</b>	<b>50318</b>	<b>56871</b>	<b>50786</b>



INTERNATIONAL CONVEYORS LIMITED  
CIN No.- L21300WB1973PLC028854

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakh)

	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax and exceptional item	8853	11735	8899	11627
<b>Adjustments to reconcile profit before tax to net cash flow provided by operating activities :</b>				
Depreciation and amortisation expense	156	174	157	174
Provision for expected credit loss / Bad debt written off	12	3	12	3
Provision for Doubtful debt written back	(7)	-	(7)	-
Profit/(Loss) on sale/discard of property, plant and equipment	(5)	(1)	(5)	(1)
Profit on sale/fair valuation of current investment	(3840)	(8616)	(3840)	(8616)
Expenses (STT, Professional fees etc.) related to Investment	43	46	43	46
Liquidated damages / Rebate and discount	469	134	469	134
Dividend from investment	(202)	(163)	(202)	(163)
Finance costs	885	881	843	842
Interest income	(1481)	(1518)	(1513)	(1548)
Sundry balance written back	(14)	(25)	(14)	(25)
Unrealised foreign exchange (gain)/loss	(12)	3	(17)	3
<b>Operating profit before working capital changes</b>	<b>4857</b>	<b>2653</b>	<b>4825</b>	<b>2476</b>
<b>Adjustments to reconcile operating profit to cash flow provided by changes in</b>				
(Increase)/ Decrease in Inventories	(1081)	216	(783)	946
(Increase)/ Decrease in other non current and current financial assets	1260	(1222)	1264	(1224)
(Increase)/ Decrease in trade receivables	(1224)	308	(1115)	(47)
(Increase)/ Decrease in other non-current and current assets	117	(84)	115	(81)
Increase/ (Decrease) in trade payables	487	394	490	346
Increase/ (Decrease) in other non-current and current liabilities	194	(62)	(6)	239
Increase/ (Decrease) in long term and short term provisions	26	(460)	26	(460)
	<b>(221)</b>	<b>(910)</b>	<b>(9)</b>	<b>(281)</b>
Cash generated from operations	<b>4636</b>	<b>1743</b>	<b>4816</b>	<b>2195</b>
Direct Taxes (paid)/refund received	(1359)	(687)	(1365)	(702)
<b>Net cash from/(used in) operating activities</b>	<b>3277</b>	<b>1056</b>	<b>3451</b>	<b>1493</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Addition to property, plant and equipment and intangible assets	(327)	(40)	(327)	(40)
Sale of property, plant and equipment	6	1	6	1
Purchase of investments	(14675)	(17056)	(14675)	(17056)
Proceeds from sale of investments	15401	21441	15401	21441
Expenses (Professional fees) related to Investment	(12)	-	(12)	-
Loan given to parties	(4675)	(8548)	(4702)	(8576)
Loan repaid by parties	2867	7331	2867	7331
Dividend received	203	163	203	163
Deposits made with bank (original maturity more than 3 months)	(728)	(272)	(728)	(272)
Interest received	1442	1307	1474	1337
<b>Net cash from/(used in) investing activities</b>	<b>(498)</b>	<b>4327</b>	<b>(493)</b>	<b>4329</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds of long term borrowings	950	-	950	-
Repayment of long term borrowings	(2)	(3)	(2)	(3)
Proceeds/ (repayment) of short term borrowings (net)	(2267)	(3778)	(2269)	(3793)
Principal payment of lease liabilities	23	(5)	23	(5)
Issue of Equity shares on ESOP	112	-	112	-
Dividend paid (including corporate dividend tax thereon)	(475)	(697)	(475)	(697)
Interest paid	(886)	(913)	(886)	(913)
<b>Net cash from/(used in) Financing Activities</b>	<b>(2545)</b>	<b>(5396)</b>	<b>(2547)</b>	<b>(5411)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>234</b>	<b>(13)</b>	<b>411</b>	<b>411</b>
Cash and Cash Equivalents at the beginning of the year	3	16	528	117
Cash and Cash Equivalents at the end of the year	<b>237</b>	<b>3</b>	<b>939</b>	<b>528</b>

