EKI Energy Services Limited
+91 (0) 731 42 89 086
business@enkingint.org
www.enkingint.org

November 7, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543284
Symbol: EKI

Subject: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Company entered into a binding Voluntary Emission Reduction Purchase Agreement dated April 8, 2022 (as amended by Addendum No. 1) with Vitol Asia Pte Ltd, Singapore ("Vitol"). Under the agreement, the Company's bank, ICICI Bank Limited, issued a counter guarantee in favour of The Hongkong and Shanghai Banking Corporation Limited, Singapore ("HSBC"), and HSBC issued a Bank Guarantee of USD 10 million in favour of Vitol.

The Company has received communication from the Bank regarding the invocation and encashment of the Bank Guarantee by Vitol amounting to USD 10 million. This follows a Notice of Termination dated November 4, 2026 received from Vitol, alleging an Event of Default.

The Company disputes the alleged Event of Default and the consequent termination and invocation of the Bank Guarantee, which the Company believes to be without basis and not in accordance with the terms of the Agreement. The Company intends to contest the matter through appropriate legal proceedings, including arbitration in accordance with the dispute resolution provisions of the Agreement, and reserves all its rights and remedies in this regard.

The Company continues to have a sound financial position. As per the audited financial results for the year ended March 31, 2026, the total equity (net worth) of the Company stood at ₹ 418.93 crore on a standalone basis (₹ 382.48 crore on a consolidated basis), and the Company is well placed to meet its obligations and continue its operations in the ordinary course.

As a matter of abundant caution and in the interest of transparency, the Company is making this disclosure under Regulation 30 of the Listing Regulations and will update the Exchanges as developments occur.

This is for your information and record.

Thanking you,

Yours faithfully,

For EKI Energy Services Limited

YASH JOSHI Digitally signed by YASH JOSHI Date: 2026.11.07 17:14:37 +05'30'

Yash Joshi
Company Secretary and Compliance Officer