

July 25, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531910

Sub: Voting Result along with Scrutinizer Report of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of postal ballot along with the Scrutinizers Report on remote e-voting during the period between Wednesday, June 24, 2026 at 09.00 A.M. (IST) and end on Friday, July 24, 2026 at 05.00 P.M. (IST).

The resolution mentioned in the Postal Ballot Notice dated **June 10, 2026** deemed to be passed on the last date specified for voting **Friday, July 24, 2026**.

We request you to kindly take the above on record and bring to the notice of all concerned.

We enclose herewith the results of voting for the resolutions as mentioned in the Notice of the Meeting by way of postal ballot in the prescribed format along with the Report of Scrutinizer. The same is also being uploaded on Company's website.

Kindly take the same on record and oblige

Thanking you,
Yours Faithfully,

For JOJO Ltd
(formerly known as Madhuveer Com 18 Network Limited)

DHRUVI
N SHAH

Digitally signed by
DHRUVIN SHAH
Date: 2026.07.25
17:49:14 +05'30'

Dhruvin Shah
Managing Director
DIN: 08801616



Encl.: As Above

Voting Results of Postal Ballot through Remote E-Voting pursuant to Regulation 44(3) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code	531910
ISIN	INE312M01016
Name of the company	JOJO Ltd (formerly known as Madhuveer Com 18 Network Ltd)
Type of meeting	Postal Ballot (Through Remote E-Voting Only)
Date of the meeting / last day of receipt of postal ballot forms / e-voting (in case of Postal Ballot)	July 24, 2026
Start time of the meeting	9.00 A.M.
End time of the meeting	5.00 P.M.
Name of the Scrutinizer	Mrs. Rupal Patel, Practicing Company Secretary
Record date	June 19, 2026
Total number of shareholders on record date	1628
No. of shareholders present in the meeting either in person or through proxy - Promoters and Promoter Group - Public	2 15
No. of shareholders attended the meeting through video conferencing - Promoters and Promoter Group - Public	Not Applicable Not Applicable
No. of resolution passed in the meeting	02 (Two)

Agenda-wise

Resolution /Agenda wise details of voting (including vote cast by physical ballots and e-voting process) are as under:

RESOLUTION NO. 1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Sub-Division/Split Of Face Value Of Equity Shares Of The Company From ₹ 10/- (Rupees Ten Only) Each To ₹ 5/- (Rupees Five Only) Each				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter	E-Voting	17274086	9227846	53.42	9227846	0	100.00	0.00
	Poll							

RESOLUTION NO. 2

Thanking you,
Yours faithfully,

PUSHTI
TANMAY
RAJANI

Pushti Rajani
Company Secretary & Compliance Officer
Membership No.: A78352





SCRUTINIZER'S REPORT

To,
The Chairman
JOJO Ltd
(formerly known as Madhuveer Com 18 Network Limited)
Office No 812, Anand Mangal – III,
Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad – 06

Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

Dear Sir,

We, Rupal Patel, Practicing Company Secretary, having office at 303, Prasad Tower, Opp. Jain Temple, Nehrunagar Cross Road, Ahmedabad-380015, have been appointed as the Scrutinizer by the Board of Directors of **JOJO Ltd (formerly known as Madhuveer Com 18 Network Limited)** ("Company") vide Resolution passed at the Board Meeting held on June 10, 2026, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 20, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, We submit our Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on June 19, 2026, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company (www.jojolimited.com), the relevant section of the website of the Stock Exchange on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and the website of National Securities Depository Limited ("NSDL"), the remote e-voting service providing agency to the Company <https://www.evoting.nsdl.com/> Members who held Equity Share(s) of the Company as on June 19, 2026, were entitled to vote through remote e-voting process in relation



to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"), The dispatch of the Postal Ballot Notice was completed on June 23, 2026.

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of List of Beneficiary Owners made available by the Depositories viz, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on June 19, 2026 (cut-off date), the notice of the postal ballot dated June 10, 2026 was dispatched to the shareholders by prescribed mode on June 23, 2026 and the advertisement was published in newspapers on June 24, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote voting commenced on Wednesday, June 24, 2026 at 09.00 A.M. (IST) and ended on Friday, July 24, 2026 at 05.00 P.M. (IST). The e-voting services were provided by National Securities Depository Limited (NSDL).
5. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FAVOUR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on Friday, July 24, 2026, the last date and time fixed by the Company, were considered for scrutiny.
7. We now submit our report on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot as under.

ORDINARY RESOLUTION NO.1 – SUB-DIVISION/SPLIT OF FACE VALUE OF EQUITY SHARES OF THE COMPANY FROM ₹ 10/- (RUPEES TEN ONLY) EACH TO ₹ 5/- (RUPEES FIVE ONLY) EACH.

(i) Voted in favor of the resolution:

Type of Voting (Mode)	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	16	11759934	100
Total	16	11759934	100

(ii) Voted against the resolution:

Type of Voting (Mode)	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote)	1	1	100



e-voting)			
Total	1	1	100

(iii) Invalid votes:

Type of Voting (Mode)	Total number of members whose votes were declared invalid	Total number of Votes cast
Postal Ballot (Remote e-voting)	0	0
Total	0	0

SPECIAL RESOLUTION NO.2 - Alteration of Capital Clause of the Memorandum Association of the Company.

(i) Voted in favor of the resolution:

Type of Voting (Mode)	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	15	11747961	100
Total	15	11747961	100

(ii) Voted against the resolution:

Type of Voting (Mode)	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	2	11974	100
Total	2	11974	100

(iii) Invalid votes:

Type of Voting (Mode)	Total number of members whose votes were declared invalid	Total number of Votes cast
Postal Ballot (Remote e-voting)	0	0
Total	0	0

8. The electronic data and all other relevant records relating to remote e-voting have been handed over to Company Secretary of the Company for safe keeping.

9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company (iii) placing on the website of National Securities Depository



Limited and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

The votes casted by the members of the Company in favour of the resolution are more than the requisite majority, and therefore, the resolution is deemed to be passed. The Chairman or any other person authorized by the Chairman may declare the results accordingly.

Thanking You,
Yours faithfully,

RUPAL
PRANAV
PATEL

Digitally signed
by RUPAL
PRANAV PATEL
Date: 2026.07.25
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Rupal Patel
Practicing Company Secretary
C. P. No. 3803

Place: Ahmedabad
Date: 25/07/2026
UDIN: F006275H000940736

Counter Signed by:
For JOJO Ltd

(formerly known as Madhuveer Com 18 Network Limited)

**DHRUVI
N SHAH**

Digitally signed by
DHRUVIN SHAH
Date: 2026.07.25
17:50:31 +05'30'

Dhruvin Shah
Managing Director
DIN: 08801616

Counter Signed by:
For JOJO Ltd

(formerly known as Madhuveer Com 18 Network Limited)

**PUSHTI
TANMAY
RAJANI**

Digitally signed by PUSHTI TANMAY RAJANI
DN: c=IN, postalCode=380015, st=GUJARAT, street=D-503,
BINCORI PRISTINE, ANANDNAGAR
ROAD, AHMEDABAD, SATELLITE, 380015, o=AHMEDABAD,
ou=Personal,
serialNumber=19201x2f18d3f1f950eecc5f84ef91d5dac5c420d
4dc277af6c4b7c18c5c0e8,
pushdormymeeccf86dd4476b3339afccc9f8995b,
25x420=26f8db76adcf579864b97a1eb116c4258d50dab7b122
481107c4253c286f, email=PUSHTI@PUSHTITANMAY.COM,
cn=PUSHTI TANMAY RAJANI
Date: 2026.07.25 17:40:23 +05'30'

Pushti Rajani
Company Secretary & Compliance Officer
Membership No A78352