November 06th, 2026

To,
The Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code - 544161

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051
Scrip Symbol – DPABHUSHAN

Subject: Press Release titled, **"Achieve 19% PAT Growth in H1-FY27"**

Dear Sir/ Madam,

Please find enclosed the press release titled, **"Achieve 19% PAT Growth in H1-FY27".**

The above information will also be available on the website of the company at www.dpjewellers.com.

Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

For: D. P. Abhushan Limited

SANTOSH KATARIA
Digitally signed by SANTOSH KATARIA
Date: 2026.11.06 20:10:22 +05'30'

D. P. Abhushan Limited DP

Santosh Kataria
Chairman and Managing Director
DIN: 02855068
Place: Ratlam

Encl: Press Release

D. P. ABHUSHAN LIMITED

Achieve 19% PAT Growth in H1-FY27; Strengthens Retail Footprint with New Showroom Additions; Expects Q3-FY27 to Record Highest-Ever Quarterly Turnover

Ratlam, November 2026: D. P. Abhushan Limited ("the Company"), one of the established jewellery retail players operating under the legacy brand "D.P. Jewellers", announced its financial and operational performance for the second quarter and half year ended September 30, 2026.

The Company continued to demonstrate growth in its half-yearly performance, supported by its retail expansion initiatives, established market presence and continued focus on strengthening its operational capabilities. During the period, the Company further expanded its retail footprint with new showroom additions and remains focused on enhancing its presence across existing and emerging markets.

H1-FY27 – Financial Highlights

(Figures in ₹ Crore)

Particulars	Q2-FY27	Q2-FY26	HY-1-FY27	HY-1-FY26	FY-2025-26
Total Revenue	761.27	967.74	1,614.90	1,509.06	4,070.33
EBITDA	61.14	75.80	155.14	131.05	309.67
EBITDA Margin %	***8.0%***	***7.8%***	***9.6%***	***8.7%***	***7.6%***
PAT	39.74	51.46	104.19	87.88	211.84
PAT Margin %	***5.2%***	***5.3%***	***6.5%***	***5.8%***	***5.2%***

The Company delivered a healthy improvement in its half-yearly financial performance, with key highlights including:

- **Revenue Growth:** Total revenue / income increased by 7% to ₹1,614.90 crore in H1-FY27.
- **Improved Operating Performance:** EBITDA grew by 18% to ₹155.13 crore, reflecting an improvement in operating performance.
- **Margin Expansion:** EBITDA margin improved by 93 basis points to 9.61%.
- **Strong Profitability:** Profit after Tax increased by 19% to ₹104.19 crore.
- **Improved PAT Margin:** PAT margin expanded by 63 basis points to 6.45%.

Business Performance and Seasonal Developments

The Company's business is influenced by the timing of festive occasions and wedding-related purchases, which play an important role in jewellery retailing, particularly in its key operating markets.

During the current year, the timing of the festive calendar differed from the corresponding period of the previous year. While Navratri commenced on September 22 in 2025, the festival fell in October in 2026. Further, a significant portion of wedding-related purchases is associated with specific wedding dates and auspicious occasions.

Accordingly, the timing of festive and wedding-related purchases has shifted towards the subsequent quarter. The Company believes that this timing difference should be viewed in the context of its overall half-yearly performance and the seasonal nature of its business.

Key Operational Updates – Retail Expansion
Expansion of the Company's retail footprint continues to remain an important pillar of its long-term growth strategy. During FY27, the Company has strengthened its presence through the addition of showrooms across key markets.

Location	Opening Date	Retail Area	Expansion Highlights
Dhar, Madhya Pradesh	29 March 2026	3,000 sq. ft.	Strengthening presence in Madhya Pradesh
Dahod, Gujarat	24 September 2026	3,250 sq. ft.	Strategic entry into Gujarat
Jabalpur, Madhya Pradesh	30 October 2026	3,750 sq. ft.	Expansion through FOCO model

The newly opened showrooms are expected to progressively contribute to the Company's revenue as they establish their customer base and achieve optimal operating levels. In particular, the showrooms opened after the corresponding period of the previous financial year are expected to provide an incremental growth opportunity in the coming quarters.

After this expansion its total showroom count to 14, Out of which 13 situated across Central India and 1 situated in Western India. This strategic expansion reaffirms the Company's commitment to bringing its hallmark jewellery experience closer to its customers across the region.

The Company also plans to open approximately **3–4 additional showrooms by the end of March 2027**, subject to business considerations and execution of its expansion plans.

Growth Outlook
The Company remains focused on strengthening its retail presence, improving operating efficiencies and capitalising on the growth opportunities available in the jewellery retail market.

Key focus areas include:

- **Retail Network Expansion:** Further strengthening the Company's geographical presence through planned showroom additions.
- **Maturing Store Portfolio:** Improving the contribution of recently opened showrooms as they establish themselves in their respective markets.
- **Festive and Wedding Demand:** Leveraging the upcoming festive and wedding season, which remains an important demand period for the Company's product categories.
- **Customer Relationships:** Continuing to build on the trust and legacy associated with the D.P. Jewellers brand.
- **Sustainable Growth:** Maintaining focus on operational efficiency, disciplined expansion and long-term value creation.
- **Digital Platform**: Officially expanded its retail footprint into the digital space with the launch of its premier e-commerce channel and dedicated mobile application.

Looking ahead, the management expects **Q3-FY27 to record the highest-ever quarterly turnover in the Company's history to date**, supported by the expected seasonal demand, wedding-related purchases and the contribution from its expanded retail network.

Management Commentary
Commenting on the performance and business outlook, the management of D. P. Abhushan Limited stated:

“The jewellery retail business is closely linked to festive occasions, wedding dates and consumer purchase cycles. This year, the timing of Navratri and certain wedding-related purchases has shifted compared to the previous year, resulting in a change in the timing of customer purchases across quarters.

We remain confident in the underlying strength of our business and the long-term opportunity in the markets in which we operate. Our focus continues to be on building a stronger retail platform through strategic showroom additions, strengthening our customer relationships and enhancing our presence across key geographies.

The new showrooms added during the year will progressively contribute as they mature, while our planned expansion of another 3–4 showrooms by March 2027 is expected to further strengthen our retail network. With the upcoming festive and wedding season, we expect Q3-FY27 to record the highest-ever quarterly turnover in the Company's history to date. We remain committed to pursuing sustainable growth while maintaining our focus on operational efficiency and customer trust.”

About D. P. Abhushan Limited

D. P. Abhushan Limited is engaged in the retail business of jewellery and operates under the well-established brand name **"D.P. Jewellers"**. With a legacy dating back to 1940, the Company has built its presence through a focus on product quality, customer relationships and a wide range of jewellery offerings.

The Company offers a diverse range of gold, diamond and other jewellery products catering to customers for everyday wear, festive occasions and weddings. It continues to focus on expanding its retail footprint and strengthening its presence across its key markets.

For further information, please contact:

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Disclaimer:
Certain statements in this press release may constitute forward-looking statements, including statements relating to the Company's business outlook, expected performance, expansion plans and future growth prospects. These statements are based on management's current expectations and assumptions and are subject to risks, uncertainties and other factors that may cause actual results to differ materially. The Company undertakes no obligation to update such statements, except as required under applicable laws and regulations.