

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**CHENNAI BENCH**

**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No. 405/2026**  
**(IA Nos. 1162 & 1163/2026)**

**In the matter of:**

**Saffire Ispat Pvt Ltd**

**... Appellant**

**Vs**

**Directorate of Revenue Intelligence & Anr.**

**...Respondents**

**Present :**

For Appellant : Mr. PH Arvinth Pandian, Senior Advocate

For Mr. Vaibhav Niti, Advocate

For Respondents : Mr. Shreyas Lele, Advocate for R2

**ORDER**  
**(Hybrid Mode)**

**17.08.2026:**

Mr. Shreyas Lele takes notice for the second respondent. Issue notice to the first respondent.

2. The learned counsel for the appellant submits that subsequent to the purchase of the liquidated asset of the corporate debtor, the first respondent has made a claim for customs duties. This is under challenge in this appeal. The learned counsel submits that, by mistake, the appeal was filed before the Principal Bench, but within time. The Principal Bench has returned the papers

for representing it before this Bench. He submitted that technically, there is no delay, but only the Registry insisted on filing an application for condonation of delay, and that was done. The learned counsel expressed certain urgency in the matter.

3. The learned counsel for the second respondent, Mr. Shreyas Lele, concurred with the statement of the learned counsel for the appellant and submitted that he has no objection to IA No. 1162/2026.

4. The learned counsel for the second respondent also submitted that the Company has been ordered to be dissolved by the Adjudicating Authority.

5. Since none appears for the first respondent, we require the appellant to serve the notice at the office of the Additional Solicitor General. List this matter under the same caption on **19.08.2026**.

**[Justice N Seshasayee]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**

DD/MS/AK